

**PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY, WASHINGTON**

RESOLUTION NO. 2013-021

A RESOLUTION Adopting a Budget for the Calendar Year 2014

WHEREAS, in accordance with RCW 54.16.070 and RCW 84.52.020, the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington has prepared a budget for the projected financial transactions of the District for the calendar year 2014 and conduct a series of Public Hearings; and

WHEREAS, the Board of Commissioners of the District did approve a six year rate schedule on 21 November 2007, Resolution 2007-014; and

WHEREAS, the Board of Commissioners of the District did meet on Monday, 7 October 2013 and held a Public Hearing on the proposed 2014 budget starting at 5:00 p.m. in the District Office at 230 Chimacum Road, Port Hadlock, Washington; and


WHEREAS, the Public Hearing was continued and reconvened at the subsequent regularly scheduled PUD BOC meetings, as announced publicly by the Board of Commissioners; and

WHEREAS, the Public Hearing was continued and closed by the PUD Board of Commissioners on the 5th of November 2013; and


WHEREAS, after review of the 2014 proposed Budget the PUD Board felt that the six year rate schedule approved in Resolution 2007-014 could be postponed for one year additional year.

NOW, THEREFORE, BE IT RESOLVED that the Commission, after taking public testimony and consideration of all the evidence and information provided by the staff, hereby adopts the budget identified on attached Exhibit "A" and confirms the rate schedule identified on attached Exhibit "B"


ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open public meeting held this 5th day of November 2013.



Barney Burke
President



Wayne G. King
Vice President



Kenneth McMillen
Secretary

**Public Utility District No. 1
of Jefferson County
Summary General Fund Budget**

**2014
General
Fund**

Operating Revenues

Real property taxes	\$ 555,000
Timber taxes	22,000
Interfund loan repayments	-
Interest income	-
Miscellaneous revenues	-
Total Operating Revenues	577,000

Operating Expenditures

Wages	79,920
Employee taxes and benefits	24,853
County IT services	84,000
State Auditor	20,000
Communications - phone, network	52,298
Debt service	81,818
Capital Outlay - computer equipment	41,000
Total Operating Expenditures	383,889

Revenues in Excess of Expenditures	193,111
---	----------------

Estimated Beginning Fund Balance	2,260,650
----------------------------------	-----------

Estimated Ending Fund Balance	\$ 2,453,761
-------------------------------	--------------

**Public Utility District No. 1
of Jefferson County
Summary Utility Budget**

	2014 Electric Utility	2014 Water/Sewer Utility
Operating Revenues		
Utility sales and service fees	\$ 27,225,541	\$ 1,883,556
Other charges for services	-	23,100
Other operating revenues	-	-
Total Operating Revenues	<u>27,225,541</u>	<u>1,906,656</u>
Operating Expenses		
Purchased power	13,039,697	-
Purchased water	-	16,000
Operations	2,050,300	1,031,150
Maintenance	978,028	142,050
Customer accounts	759,545	61,636
Customer service, information, advertising	40,000	29,210
Administrative & general	1,344,132	85,807
Maintenance of general plant	-	-
Depreciation	4,300,000	580,000
Taxes other than income	1,912,707	84,000
Total Operating Expenses	<u>24,424,409</u>	<u>2,029,853</u>
Operating Income (Loss)	2,801,132	(123,197)
Nonoperating Revenues & Expenses		
Interest income	2,000	2,000
Interest and amortization of Long-term Debt	(2,986,760)	(374,246)
Other Nonoperating Revenues	-	-
Total Nonoperating Revenues (Expenses)	<u>(2,984,760)</u>	<u>(372,246)</u>
Change in Net Assets	(183,629)	(495,443)
Total Net Assets, Beginning of Year	<u>-</u>	<u>20,487,376</u>
Total Net Assets, End of Year	<u>\$ (183,629)</u>	<u>\$ 19,991,933</u>

**Public Utility District No. 1
of Jefferson County
Summary Utility Budget**

<u>Capital Budgets</u>	2014
Electric Utility	
Utility Plant - Wages	\$ 1,064,637
Inventory - Materials	378,027.55
Transportation Equipment	488,200.00
Equipment	190,000.00
Work Plan	1,364,250.00
SCADA/Comm	140,000.00
Software: Misc	50,000.00
Software: Financial	250,000.00
Capital Leases	180,000.00
Total Capital Budget	<u><u>\$ 3,925,115</u></u>

Water/Sewer Utility	
Meters	\$ 23,100
Transportation equipment	30,000
Computer equipment & software	-
Office equipment	-
Structures & improvements	710,000
Debt service	389,065
Total Capital Budget	<u><u>\$ 1,152,165</u></u>

Public Utility District Number 1 of Jefferson County

2014 WATER, ELECTRICAL AND SEWER RATES

	Quimper Water System	Group A Water Systems	Group B Water Systems	Electrical	Sewer
					KP (\$15.00)
RESIDENTIAL BASE FEE					
All Meters	\$21.25	\$17.50	\$20.00	7.49	\$26.00
Low Income	\$14.88	\$ 12.25	\$14.00	0.00	\$18.20
COMMERCIAL BASE FEE					
Meter Size					
3/4"	\$21.25	\$21.25	\$21.25		
1"	\$53.00	\$53.00	\$53.00		
1-1/2"	\$106.00	\$106.00	\$106.00		
2"	\$169.00	\$169.00	\$169.00		
3"	\$317.00	\$317.00	\$317.00		
4"	\$528.00	\$528.00	\$528.00		
6"	\$1,056.00	\$1,056.00	\$1,056.00		
8"	\$1,689.00	\$1,689.00	\$1,689.00		
CONSUMPTIVE RATES (per 100 gallons)					
	(per 100 gallons)			(\$ per kwhr)	
	0 - 5,000 gal	5,001-10,000	10,001 plus	0 - 600	> 600
Residential	\$ 0.25	\$ 0.35	\$ 0.47	.085011	.103589
Commercial	\$ 0.35	\$ 0.35	\$ 0.35		

Notes:

1. Quimper: includes Kala Point
2. Group A: Lazy-C, Triton Cove, Bywater, Gardiner, Snow Creek, GCS, Quilcene, LUD#3
3. Group B: Skywater, Bishop, Mats View, VDC
4. WD#3 will pay flat rate for 2013/14 of \$35.00/month.

* Planned water and sewer increase for 2013 was postponed by the BOC until 2015.

As approved in resolutions 2013-006 and 2012-