

**Jefferson County PUD No. 1
Income Statement**

	Actual Jan - July 2017	Budgeted Aug - Dec 2017	2017 Estimated	2018 Budget
COMBINED				
1. Operating Revenue	23,655,865	14,169,922	37,825,787	37,124,315
3. Cost of Purchased Power	8,594,675	5,578,248	14,172,923	15,413,667
4. Transmission Expense	1,050,162	785,177	1,835,339	1,576,120
6. Distribution Expense - Operation	696,794	616,777	1,313,571	1,693,434
7. Distribution Expense - Maintenance	828,063	1,216,883	2,044,946	2,530,388
8. Customer Accounts Expense	788,681	591,805	1,380,486	1,398,925
9. Customer Service and Informational Expense	48,331	67,934	116,265	116,577
11. Administrative and General Expense	1,435,768	1,117,834	2,553,602	3,071,865
13. Depreciation & Amortization Expense	3,350,477	2,223,768	5,574,245	6,462,248
15. Tax Expense - Other	1,364,683	792,436	2,157,119	2,216,361
16. Interest on Long-Term Debt	1,880,568	1,386,903	3,267,471	3,154,367
19. Other Deductions	4,540	208,331	212,871	0
20. Total Cost of Utility Service	20,042,742	14,586,096	34,628,837	37,633,951
21. Operating Margins (Loss)	3,613,123	(416,174)	3,196,950	(509,636)
25. Non-Operating Margins (Loss)	1,331,394	476,310	1,807,704	1,933,627
29. Net Margins (Loss)	4,944,518	60,136	5,004,654	1,423,991
Less Construction Projects			0	5,637,902
Less General Plant Purchases				1,047,000
Less Principal on Long Term Debt			3,967,422	3,929,314
Add'l Interest Paid on Long Term Debt			127,696	101,276
Principal Received on LUDs			(370,000)	(442,966)
Add Depreciation (non-cash)			(5,574,245)	(6,462,248)
Total Cash Expenditures/Cash Outflow			(1,849,127)	3,810,277
Borrowing			0	0
Net Cash Inflow/(Outflow)			6,853,781	(2,386,287)

**Jefferson County PUD No. 1
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	Actual Jan - July 2017	Budgeted Aug - Dec 2017	2017 Estimated	2018 Budget
ELECTRIC				
1. Operating Revenue	22,453,945	13,243,626	35,697,571	34,895,255
Rate Adjustment to Operating Revenues				0
3. Cost of Purchased Power	8,530,960	5,521,759	14,052,719	15,290,490
4. Transmission Expense	1,050,162	785,177	1,835,339	1,576,120
6. Distribution Expense - Operation	416,066	418,116	834,182	1,089,125
7. Distribution Expense - Maintenance	662,800	1,117,361	1,780,161	2,240,319
8. Customer Accounts Expense	714,313	522,860	1,237,173	1,222,450
9. Customer Service and Informational Expense	48,272	55,958	104,230	97,434
11. Administrative and General Expense	1,142,713	789,866	1,932,580	2,370,912
13. Depreciation & Amortization Expense	2,936,348	1,944,544	4,880,892	5,741,829
15. Tax Expense - Other	1,305,586	745,682	2,051,268	2,097,711
16. Interest on Long-Term Debt	1,706,059	1,242,874	2,948,933	2,856,980
19. Other Deductions (low income program)	4,540	208,331	212,871	0
20. Total Cost of Electric Service	18,517,819	13,352,528	31,870,347	34,583,370
21. Operating Margins (Loss)	3,936,126	(108,902)	3,827,224	311,885
25. Non-Operating Margins (Loss)	807,879	154,685	962,564	755,988
29. Net Electric Margins (Loss)	4,744,005	45,783	4,789,788	1,067,873
Less Construction Projects			0	5,052,902
Less General Plant Purchases				1,047,000
Less Principal on Long Term Debt			3,157,439	3,157,438
Add'l Interest Paid on Long Term Debt			117,540	93,641
Add Depreciation (non-cash)			(4,880,892)	(5,741,829)
Total Cash Expenditures/Cash Outflow			(1,605,914)	3,609,152
Borrowing			0	0
Net Cash Inflow/(Outflow)			6,395,702	(2,541,279)
TIER (Goal of 1.25)	3.78		2.62	1.37
DSC (Goal of 1.25)	2.97		2.03	1.58

**Jefferson County PUD No. 1
Income Statement**

	Actual Jan - July 2017	Budgeted Aug - Dec 2017	2017 Estimated	2018 Budget
WATER				
1. Operating Revenue	1,201,638	926,281	2,127,919	2,228,748
3. Cost of Purchased Power Production	63,715	56,489	68,526	123,177
6. Distribution Expense - Operation	280,729	198,661	479,390	604,309
7. Distribution Expense - Maintenance	165,263	99,522	264,785	290,069
8. Customer Accounts Expense	74,368	68,945	143,313	176,475
9. Customer Service and Informational Expense	60	11,976	12,036	19,143
11. Administrative and General Expense	193,198	172,786	365,984	563,496
13. Depreciation & Amortization Expense	414,128	279,224	693,352	720,419
15. Tax Expense - Other	59,097	46,754	105,851	118,650
16. Interest on Long-Term Debt	132,740	114,721	247,461	233,319
20. Total Cost of Water Service	1,383,297	1,049,078	2,380,697	2,849,057
21. Operating Margins (Loss)	(181,659)	(122,797)	(252,778)	(620,309)
25. Non-Operating Margins (Loss)	209,309	89,215	298,524	637,284
29. Net Water Margins (Loss)	27,649	(33,582)	45,745	16,975
Less Construction Projects			0	585,000
Less General Plant Purchases				0
Less Principal on Long Term Debt			716,612	664,000
Add'l Interest Paid on Long Term Debt			10,156	7,635
Principal & Interest Received on LUDs			(370,000)	(442,966)
Add Depreciation (non-cash)			(693,352)	(720,419)
Total Cash Expenditures/Cash Outflow			(336,585)	93,250
Borrowing			0	0
Net Cash Inflow/(Outflow)			382,330	(76,275)

**Jefferson County PUD No. 1
Income Statement**

	Actual Jan - July 2017	Budgeted Aug - Dec 2017	2017 Estimated	2018 Budget
GENERAL FUND				
1. Operating Revenue	282	15	297	312
11. Administrative and General Expense	99,857	155,181	255,038	137,456
13. Depreciation & Amortization Expense				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	41,769	29,308	71,077	64,068
19. Other Deductions				
20. Total Cost	141,625	184,489	326,115	201,524
21. Operating Margins (Loss)	(141,343)	(184,474)	(325,818)	(201,212)
25. Non-Operating Margins (Loss)	314,206	232,410	546,616	540,355
29. Net Margins (Loss)	172,863	47,936	220,799	339,143
Less Principal on Long Term Debt			93,372	107,876
Borrowing			0	
Net Cash Inflow/(Outflow)			127,427	231,267

Jefferson County PUD No. 1										
Income Statement-Electric										
		Actual	Budgeted	2017	2017	2018		2018 Budget	2018 Budget	Flag
		Jan - July 2017	Aug - Dec 2017	Estimated	Budget	Budget	est Aug-Dec 17 bud	vs 2017 Est Act Better (Worse)	vs 2017 Est Act % Better (Worse)	5.00%
						w/ rate inc.				
440.10	RESIDENTIAL SALES - EXCLUDING SEASONAL	14,901,210	8,357,583	23,258,793	21,658,502	22,543,086				
440.20	NET METER - SALES			0		0		(715,707)	-3.08%	ok
440.30	RESIDENTIAL SALES-LOW INCOME	(65,322)	0	(65,322)	0	(200,000)		0	0.00%	ok
441.10	IRRIGATION SALES	1,002	1,856	2,858	3,369	3,540		(134,678)	206.18%	check
442.10	COMM & INDUST SALES-UP TO 1000 KVA	4,292,295	2,831,386	7,123,681	7,208,584	6,844,605		682	23.85%	check
442.20	COMM & INDUST SALES->1000 KVA	3,165,053	1,888,862	5,053,915	4,763,740	5,251,463		(279,076)	-3.92%	ok
444.10	PUBLIC STREET & HIGHWAY LIGHTING	100,056	69,694	169,750	165,798	193,755		197,548	3.91%	ok
445.11	OTHER SALES PUBLIC AUTHORITIES - STATE	0	0	0				24,005	14.14%	check
445.12	NET METER - PRODUCTION			0		0		0	0.00%	ok
450.11	FORFEITED DISCOUNTS-LATE CHARGES			0		0		0	0.00%	ok
451.10	MISCELLANEOUS SERVICE REVENUES	56,819	83,870	140,689	201,288	92,652		0	0.00%	ok
454.10	RENT FROM ELECTRIC PROPERTY		385	385	924	0		(48,037)	-34.14%	check
454.11	RENT FROM POLE ATTACHMENTS	0	0	0	137,324	140,162		(385)	-100.00%	check
456.10	Other Electric Revenue	1,290	0	1,290				140,162	0.00%	ok
457.20	MISCELLANEOUS REVENUES	1,542	9,990	11,532	23,976	25,992				
459.00	SALES OF RENEWABLE ENERGY CREDITS	0	0	0		0		14,460	125.40%	check
	Rate adjustment					0		0	0.00%	ok
	1. Operating Revenue	22,453,945	13,243,626	35,697,571	34,163,505	34,895,255	EES "normal" period	(801,026)	-2.24%	ok
555.10	PURCHASED POWER - BPA	8,530,960	5,521,759	14,052,719	14,032,759	15,290,490	BPA rate increase	(1,237,771)	-8.81%	check
	3. Cost of Purchased Power	8,530,960	5,521,759	14,052,719	14,032,759	15,290,490		(1,237,771)	-8.81%	check
560.10	OPERATION SUPERVISION & ENGINEERING	0	0	0		0		0	0.00%	ok
561.10	LOAD DISPATCH-RELIABILITY					0		0	0.00%	ok
561.20	LOAD DISPATCH-MONITOR & OPERATE TRANS					0		0	0.00%	ok
561.30	LOAD DISPATCH-TRANSMISSION SERVICE/SCH					0		0	0.00%	ok
561.40	SCHEDULING SYSTEM CONTROL/DISP SERVICES					0		0	0.00%	ok
561.60	TRANSMISSION SERVICE STUDIES					0		0	0.00%	ok
563.10	TRANSMISSION OVERHEAD LINE EXPENSES					0		0	0.00%	ok
565.00	TRANSMISSION OF ELECTRICITY BY OTHERS	1,034,843	762,842	1,797,685	1,835,927	1,539,368	BPA rate increase	258,317	14.37%	check
568.10	MAINTENANCE SUPERVISION & ENGINEERING					0		0	0.00%	ok
569.00	MAINTENANCE OF STRUCTURES					0		0	0.00%	ok
569.10	MAINTENANCE OF COMPUTER HARDWARE					0		0	0.00%	ok
569.20	MAINTENANCE OF COMPUTER SOFTWARE	5,723	4,983	10,706	32,483	6,222	17 Budget	4,484	41.89%	check
570.10	MAINTENANCE OF STATION EQUIPMENT	4,669	4,395	9,064	10,541	24,864	17 Budget	(15,799)	-174.30%	check
571.10	MAINTENANCE OF OVERHEAD LINES	4,770	12,173	16,943	29,200	3,426	17 Budget	13,516	79.78%	check
572.10	MAINTENANCE OF UNDERGROUND LINES	157	0	157		101		56	35.73%	check
573.10	MAINTENANCE OF MISC TRANSMISSION PLANT		784	784	1,883	2,140		(1,356)	-172.97%	check
	4. Transmission Expense	1,050,162	785,177	1,835,339	1,910,034	1,576,120	BPA rate increase	259,218	14.12%	check
580.10	OPERATION SUPERVISION & ENGINEERING	186,092	120,279	306,371	287,003	293,621	17 Budget	12,750	4.16%	ok
580.11	OPERATION SUPERVISION & ENGINEERING	6,988	0	6,988		110,404	17 Budget	(103,416)	-1479.90%	check
581.10	LOAD DISPATCHING	38,525	15,951	54,476	38,058	51,725	17 Budget	2,752	5.05%	check
582.10	STATION EXPENSES	7,068	43,708	50,776	104,409	169,504	17 Budget	(118,727)	-233.82%	check

Jefferson County PUD No. 1											
Income Statement-Electric											
		Actual	Budgeted	2017	2017	2018		2018 Budget	2018 Budget	Flag	
		Jan - July 2017	Aug - Dec 2017	Estimated	Budget	Budget	est Aug-Dec	vs 2017 Est Act	vs 2017 Est Act		
						w/ rate inc.	17 bud	Better (Worse)	% Better (Worse)	5.00%	
	9. Customer Service and Informational Expense	48,272	55,958	104,230	133,002	97,434			6,796	6.52%	check
920.10	ADMINISTRATIVE & GENERAL SALARIES	500,155	373,191	873,346	890,303	1,032,066	avg actl	(158,720)	-18.17%	check	
921.10	OFFICE SUPPLIES AND EXPENSES	71,983	61,267	133,250	142,369	300,116	avg actl	(166,867)	-125.23%	check	
921.11	DNU-NEWS PAPER ADVERTISEMENTS	0	419	419	1,000	0	16 bud	419	100.00%	check	
921.12	DNU-MEMBERSHIP DUES	0	52,003	52,003	124,803	0	16 bud	52,003	100.00%	check	
921.13	DNU-SUBSCRIPTIONS	0	669	669	1,600	0	16 bud	669	100.00%	check	
921.14	DNU-SMALL OFFICE EQUIPMENT	0	11,203	11,203	26,883	0	16 bud	11,203	100.00%	check	
921.20	DNU-UTILITIES	0	14,401	14,401	34,568	0	16 bud	14,401	100.00%	check	
922.10	ADMINISTRATIVE EXP TRANSFER-CR	0	0	0	0	0		0	0.00%	ok	
923.10	OUTSIDE SERVICES	190,786	32,854	223,640	78,850	501,548	16 bud	(277,907)	-124.27%	check	
923.11	DNU-OUTSIDE SERVICES-LEGAL	0	34,581	34,581	83,000	0	16 bud	34,581	100.00%	check	
923.12	DNU-OUTSIDE SERVICES-ENGINEERING	0	20,831	20,831	50,000	0	16 bud	20,831	100.00%	check	
923.13	DNU-OUTSIDE SERVICES-ACCOUNTING	0	0	0	58,100	0	est	0	0.00%	ok	
923.14	DNU-OUTSIDE SERVICES EMPLOYED-AUDIT	0	0	0	0	0	est	0	0.00%	ok	
923.15	DNU-OUTSIDE SERVICES-TRAINING	0	2,490	2,490	4,980	0		2,490	100.00%	check	
923.16	DNU-OUTSIDE SERVICES-HR/LABOR RELATIONS	0	0	0	0	0	est	0	0.00%	ok	
923.17	DNU-OUTSIDE SERVICES-CLEANING SERVICE	0	0	0	0	0	est	0	0.00%	ok	
923.18	OUTSIDE SERVICES EMPLOYED-OTHER	0	0	0	0	0	16 bud	0	0.00%	ok	
924.10	PROPERTY INSURANCE	44,087	62,500	106,587	150,000	97,585	avg actl	9,001	8.45%	check	
925.10	INJURIES AND DAMAGES	27,549	0	27,549	0	45,670	est	(18,121)	-65.78%	check	
926.10	EMPLOYEE PENSION AND BENEFITS	0	0	0	0	0		0	0.00%	ok	
927.10	FRANCHISE REQUIREMENTS	0	0	0	0	0		0	0.00%	ok	
930.10	GENERAL ADVERTISING EXPENSES	18,538	36,662	55,200	87,988	16,401	16 bud	38,799	70.29%	check	
930.20	MISCELLANEOUS GENERAL EXPENSES	144,976	1,728	146,704	4,150	155,681	16 bud	(8,977)	-6.12%	check	
930.21	DNU-TRAVEL EXPENSES - EMPLOYEES	0	0	0	0	0	est	0	0.00%	ok	
930.22	DNU-TRAINING EXPENSES - EMPLOYEES	0	0	0	0	0	16 bud	0	0.00%	ok	
930.23	DNU-TRAVEL EXPENSES-GENERAL MANAGER	0	645	645	1,245	0		645	100.00%	check	
930.24	DNU-TRAINING EXP-GENERAL MANAGER	0	0	0	0	0		0	0.00%	ok	
930.31	TRAVEL EXP-COMMISSIONER DIST 1	0	1,984	1,984	3,984	0	16 bud	1,984	100.00%	check	
930.32	TRAVEL EXP-COMMISSIONER DIST 2	0	1,984	1,984	3,984	0		1,984	100.00%	check	
930.33	TRAVEL EXP-COMMISSIONER DIST 3	0	1,984	1,984	3,984	0		1,984	100.00%	check	
930.34	TRAINING EXP-COMMISSIONER DIST 1	0	0	0	0	0		0	0.00%	ok	
930.35	TRAINING EXP-COMMISSIONER DIST 2	0	0	0	0	0		0	0.00%	ok	
930.36	TRAINING EXP-COMMISSIONER DIST 3	0	0	0	0	0		0	0.00%	ok	
930.41	COMMISSIONERS SALARIES	96,041	53,082	149,123	126,634	158,393		0	0.00%	ok	
930.42	COMMISSIONERS MEETINGS PER DIEM	0	0	0	0	0		(9,270)	-6.22%	check	
930.43	COMMISSIONERS BENEFITS	0	0	0	0	0		0	0.00%	ok	
930.51	COMMISSIONERS WORKSHOPS EXPENSE	0	0	0	0	0		0	0.00%	ok	
931.10	RENTS	5,543	3,250	8,793	7,800	10,309	16 bud	0	0.00%	ok	
935.10	MAINTENANCE OF GENERAL PLANT	43,057	22,138	65,195	53,120	53,143	avg actl	(1,516)	-17.24%	check	
								12,052	18.49%	check	
	11. Administrative and General Expense	1,142,713	789,866	1,932,580	1,939,345	2,370,912		(438,333)	-22.68%	check	
403.50	DEPRECIATION EXPENSE-TRANSMISSION PLANT	154,168	73,016	227,184	175,237	264,800	DEPR schedule	(37,617)	-16.56%	check	
403.60	DEPRECIATION EXPENSE-DISTRIBUTION PLANT	1,346,733	833,292	2,180,025	1,999,898	3,036,560	DEPR schedule	(856,535)	-39.29%	check	

Jefferson County PUD No. 1																
Income Statement-Electric																
		Actual	Budgeted	2017	2017	2018			2018 Budget	2018 Budget	Flag					
		Jan - July 2017	Aug - Dec 2017	Estimated	Budget	Budget	est Aug-Dec	vs 2017 Est Act	vs 2017 Est Act	vs 2017 Est Act						
						w/ rate inc.	17 bud	Better (Worse)	% Better (Worse)	% Better (Worse)						
403.70	DEPRECIATION EXPENSE-GENERAL PLANT	71,082	35,696	106,778	85,669	114,661	DEPR schedule	(7,883)	-7.38%	check						
404.00	AMORTIZATION of Limited-Term Elect Plant	8,908	0	8,908	0		DEPR schedule									
406.00	AMORTIZATION ELECTRIC PLANT ACQ ADJUST	1,355,458	1,002,540	2,357,998	2,406,096	2,325,808	DEPR schedule	32,190	1.37%	ok						
	13. Depreciation & Amortization Expense	2,936,348	1,944,544	4,880,892	4,666,900	5,741,829		(869,845)	-17.82%	check						
408.61	TAXES - STATE B&O EXCISE TAX	827,402	481,585	1,308,987	1,239,340	1,356,491	% rev	(47,504)	-3.63%	ok						
408.62	STATE UTILITY PRIVILEGE TAX	478,184	264,097	742,281	678,846	741,220	% rev	1,061	0.14%	ok						
	15. Tax Expense - Other	1,305,586	745,682	2,051,268	1,918,186	2,097,711		(46,443)	-2.26%	ok						
427.10	INTEREST ON LONG-TERM DEBT	1,706,059	1,242,874	2,948,933	2,950,620	2,856,980	est	91,953	3.12%	ok						
426.11	DONATIONS - POWER BOOST	4,260	208,331	212,591	500,000	0	est	212,591	100.00%	check						
426.30	Penalties & Fines	280	0	280			est	280	100.00%	check						
	20. Total Cost of Electric Service	18,517,819	13,352,528	31,870,347	32,960,663	34,583,524		(2,934,522)	-9.21%	check						
	21. Operating Margins (Loss)	3,936,126	(108,902)	3,827,224	1,202,842	311,731		(3,515,493)	-91.85%	check						
419.00	INTEREST INCOME	40,803	10,810	51,613	25,944	56,784	avg actl	5,171	10.02%	check						
417.00	BPA Rebate Program Revenue	229,575	0	229,575												
417.10	BPA Rebate Program Expenses	(237,409)	0	(237,409)												
421.10	MISC NONOPERATING INCOME	828	0	828		0		(828)	-100.00%	check						
421.20	LOSS ON DISPOSITION OF PROPERTY	(2,354)	0	(2,354)		(2,352)		2	-0.10%	ok						
421.30	CONTRIBUTION IN AID OF CONSTRUCTION	454,958	143,875	598,833	345,300	(2,352)	est	(601,185)	-100.39%	check						
421.40	Non-Cash CONTRIBUTION IN AID OF CONSTRUCTION	304,868	0	304,868	0	703,908	est	399,040	130.89%	check						
424.10	Other Capital Credits/Patronage Capital	16,611	0	16,611	0											
	25. Non Operating Margins (Loss)	807,879	154,685	962,564	371,244	755,988		(197,799)	-20.55%	check						
	29. Net Margins (Loss)	4,744,005	45,783	4,789,788	1,574,086	1,067,719		(3,722,069)	-77.71%	check						
	TIER (Required 1.25)	3.78		2.62	1.53	1.37										
	OTIER (Required 1.10)	3.31		2.30	1.41	1.11										
	Increase in revenue to reach TIER / OTIER					\$ -										

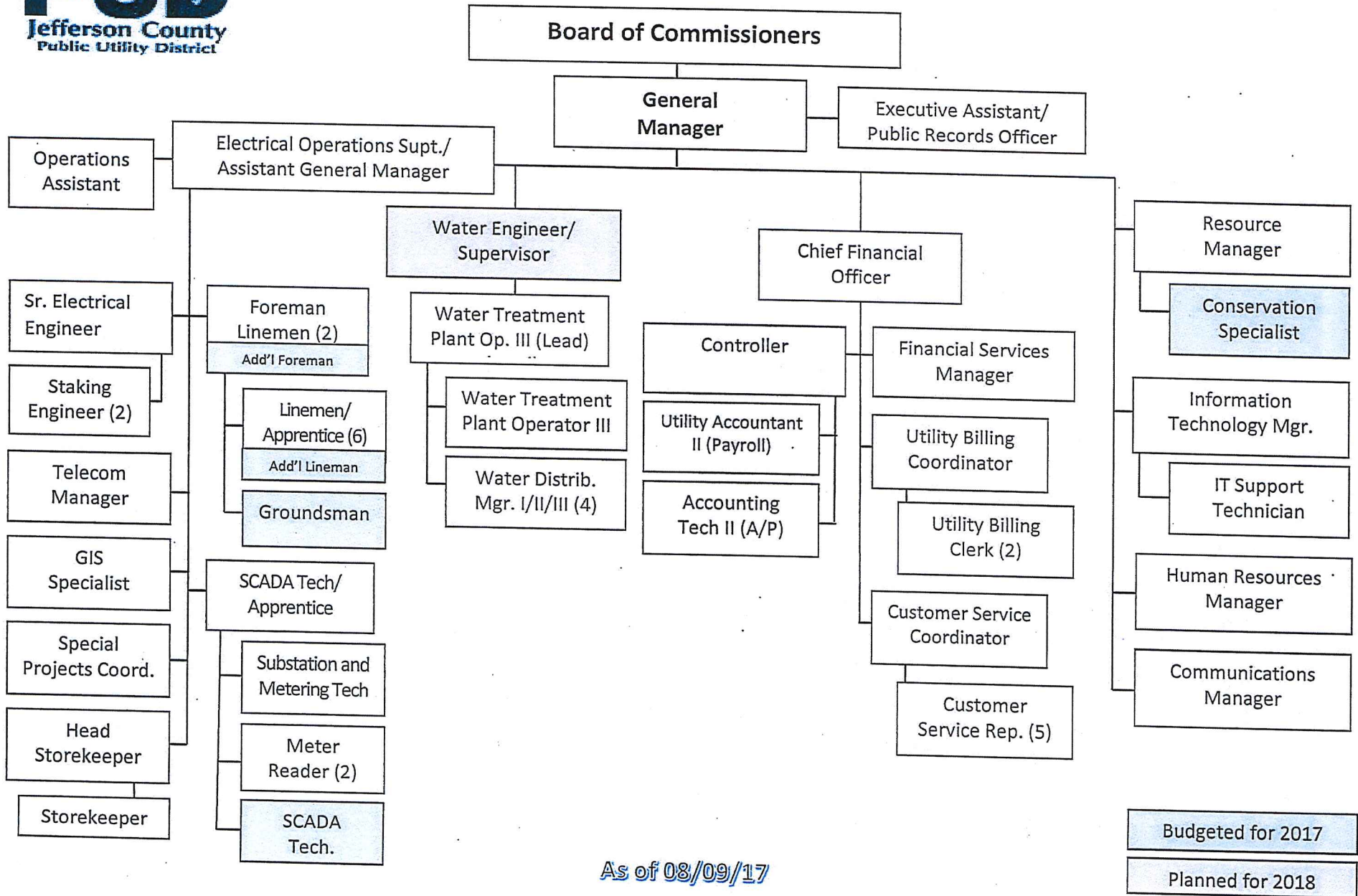
Jefferson County PUD No. 1											
Income Statement-Water											
		Actual	Budgeted	2017	2017	2018		2018 Budget	2018 Budget	Flag	
		Jan - July 2017	Aug - Dec 2017	Estimated	Budget	Budget	est Aug-Dec 17 bud column	vs 2017 Est Act	vs 2017 Est Act		
								Better (Worse)	% Better (Worse)	5.00%	
2	460.10	UNMETERED WATER REVENUE	7,439	4,165	11,604	9,996	13,560				
2	461.10	METERED SALES TO RESIDENTIAL CUSTOMERS	892,831	810,390	1,703,221	1,711,235	1,645,733	1,956	16.86%	check	
2	461.20	METERED SALES TO COMMERCIAL CUSTOMERS	227,276	67,560	294,836	315,288	435,958	(57,488)	-3.38%	ok	
2	461.50	RESIDENTIAL SALES - LOW INCOME	14,751	4,105	18,856	19,458	27,753	141,122	47.86%	check	
2	461.51	RESIDENTIAL SALES - LOW INCOME Credit - Water	(3,142)		(3,142)	0	(2,482)	8,897	47.19%	check	
2	461.60	METERED SALES THRU BULK LOADING STAT	200	145	345	348	600	660	-21.01%	check	
2	464.10	OTHER SALES TO PUBLIC AUTHORITIES	0		0		0	255	73.81%	check	
2	451.10	MISCELLANEOUS SERVICE REVENUES	2,655	1,125	3,780	2,700	4,764	0	0.00%	ok	
2	457.20	MISCELLANEOUS REVENUES	0	165	165	396	156	984	26.03%	check	
2	470.11	FORFEITED DISCOUNTS	0	0	0		0	(9)	-5.45%	check	
2	471.10	MISCELLANEOUS SERVICE REVENUES	350	130	480	312	648	0	0.00%	ok	
2	471.20	SEWER/DRAIN FIELD RESIDENTIAL SALES	59,320	38,496	97,816	95,145	648	168	35.00%	check	
2	471.21	RESIDENTIAL Low Income Credit -SEWER	(42)	0	(42)		101,410	(97,168)	-99.34%	check	
		1. Operating Revenue	1,201,638	926,281	2,127,919	2,154,878	2,228,748	16 bud	100,829	4.74%	ok
2	616.10	FUEL FOR POWER PRODUCTION	0	880	880	2,112	0	880	100.00%	check	
2	610.10	PURCHASED WATER	0	0	0		0				
2	615.10	PURCHASED POWER	60,452	53,969	114,421	113,723	117,441	0	0.00%	ok	
2	615.20	PURCHASED POWER - SEWER	2,150	830	2,980	1,992	3,768	(3,020)	-2.64%	ok	
2	615.30	PURCHASED POWER-SEWER BECKETT PT	1,113	810	1,923	1,944	1,968	(788)	-26.43%	check	
		3. Cost of Purchased Water	63,715	56,489	120,204	119,771	123,177	(2,973)	-2.47%	ok	
2	601.10	SALARIES AND WAGES - EMPLOYEES	245,322	167,411	412,733	398,371	520,960	avg act	(108,227)	-26.22%	check
2	604.10	EMPLOYEE PENSIONS AND BENEFITS	0	0	0	0	0	0	0.00%	ok	
2	618.10	CHEMICALS	30,446	22,919	53,365	55,000	48,389	avg act	4,976	9.32%	check
2	635.10	CONTRACTUAL SERVICES-WATER TESTING	4,961	8,331	13,292	20,000	34,960	16 bud	(21,668)	-163.01%	check
		6. Distribution Expense - Operation	280,729	198,661	479,390	473,371	604,309		(124,919)	-26.06%	check
2	620.10	MATERIALS AND SUPPLIES	47,129	43,750	90,879	105,000	53,073	avg act	37,806	41.60%	check
2	642.10	RENTAL OF EQUIPMENT	0	1,250	1,250	3,000	1,000	16 bud	250	20.00%	check
2	668.10	WATER RESOURCE CONSERVATION EXP	0	0	0	0	0	0	0.00%	ok	
2	675.10	MISCELLANEOUS EXPENSES	5,714	0	5,714	0	10,259	16 bud	(4,546)	-79.56%	check
2	935.10	MAINTENANCE OF GENERAL PLANT	38,601	5,845	44,446	13,994	75,664	avg act	(31,219)	-70.24%	check
2	935.20	MAINTENANCE OF SEWER PLANT-GENERAL	58,387	16,096	74,483	38,479	56,090	avg act	18,393	24.69%	check
2	935.30	MAINTENANCE OF SEWER PLANT-BECKETT PT	13,581	16,106	29,687	38,498	45,219	avg act	(15,532)	-52.32%	check
2	935.40	MAINTENANCE OF SEWER PLANT-KALA PT	1,851	16,475	18,326	39,375	48,763	avg act	(30,437)	-166.08%	check
		7. Distribution Expense - Maintenance	165,263	99,522	264,785	238,346	290,069		(25,284)	-9.55%	check
2	901.10	SUPERVISION	0	0	0	0	0	16 bud	0	0.00%	ok
2	902.10	METER READING EXPENSES	0	0	0	0	0	0	0.00%	ok	
2	903.10	CUSTOMER RECORDS AND COLLECTION EXPENSES	89,796	58,357	148,153	139,004	151,475	avg act	(3,322)	-2.24%	ok
2	903.20	CASH OVER/SHORT	0	0	0	0	0	0	0.00%	ok	
2	903.21	BANK SERVICE CHARGES	0	0	0	0	0	0	0.00%	ok	

Jefferson County PUD No. 1																				
Income Statement-Water																				
			Actual	Budgeted	2017	2017	2018			2018 Budget	2018 Budget	Flag								
			Jan - July 2017	Aug - Dec 2017	Estimated	Budget	Budget	est Aug-Dec 17 bud	column	vs 2017 Est Act	vs 2017 Est Act	5.00%								
										Better (Worse)	% Better (Worse)									
2	903.22	BANK CARD CHARGE EXPENSES	0	0	0	0	0	16 bud		0	0.00%	ok								
2	903.24	POSTAGE EXPENSES	92	169	261	400	0	16 bud		261	100.00%	check								
2	904.10	UNCOLLECTIBLE ACCOUNTS EXPENSE	(15,520)	10,419	(5,101)	25,000	25,000	est		(30,101)	590.10%	check								
2	905.10	MISCELLANEOUS CUSTOMER ACCOUNTS EXPENSES	0	0	0		0	16 bud		0	0.00%	ok								
		8. Customer Accounts Expense	74,368	68,945	143,313	164,404	176,475			(33,162)	-23.14%	check								
2	910.10	MISC CUSTOMER SERVICE INFORM EXP	60	11,976	12,036	28,452	19,143	16 bud		(7,108)	-59.05%	check								
		9. Customer Service and Informational Expense	60	11,976	12,036	28,452	19,143			(7,108)	-59.05%	check								
2	920.10	ADMINSTRATIVE & GENERAL SALARIES	99,353	76,094	175,447	181,523	221,453	avg act		(46,006)	-26.22%	check								
2	921.10	OFFICE SUPPLIES AND EXPENSES	17,487	13,001	30,487	30,277	32,199	16 bud		(1,711)	-5.61%	check								
2	921.11	NEWS PAPER ADVERTISEMENTS	0	4,250	4,250	0	0	16 bud		4,250	100.00%	check								
2	921.12	MEMBERSHIP DUES	0	4,959	4,959	11,910	0	16 bud		4,959	100.00%	check								
2	921.13	SUBSCRIPTIONS	0	1,115	1,115	2,676	0	16 bud		1,115	100.00%	check								
2	921.14	SMALL OFFICE EQUIPMENT	0	912	912	2,200	0	16 bud		912	100.00%	check								
2	921.20	UTILITIES	0	650	650	1,560	0	avg act		650	100.00%	check								
2	922.10	ADMINISTRATIVE EXP TRANSFER-CR	0	0	0	0	0			0	0.00%	ok								
2	923.10	OUTSIDE SERVICES	28,062	6,729	34,792	16,150	217,468	16 bud		(182,677)	-525.06%	check								
2	923.11	DNU-OUTSIDE SERVICES-LEGAL	0	7,081	7,081	17,000	0	16 bud		7,081	100.00%	check								
2	923.12	DNU-OUTSIDE SERVICES-ENGINEERING	0	0	0	0	0	16 bud		0	0.00%	ok								
2	923.13	DNU-OUTSIDE SERVICES-ACCOUNTING	0	0	0	11,900	0	avg act		0	0.00%	ok								
2	923.14	DNU-OUTSIDE SERVICES EMPLOYED-AUDIT	0	0	0	0	0	est		0	0.00%	ok								
2	923.15	DNU-OUTSIDE SERVICES-TRAINING	0	425	425	1,020	0			425	100.00%	check								
2	923.16	DNU-OUTSIDE SERVICES-HR/LABOR RELATIONS	0	0	0	0	0	est		0	0.00%	ok								
2	923.17	DNU-OUTSIDE SERVICES-CLEANING SERVICE	0	0	0	0	0	est		0	0.00%	ok								
2	923.18	DNU-OUTSIDE SERVICES EMPLOYED-OTHER	0	0	0	0	0	avg act		0	0.00%	ok								
2	924.10	PROPERTY INSURANCE	9,030	12,919	21,949	31,000	40,711	avg act		(18,762)	-85.48%	check								
2	925.10	INJURIES AND DAMAGES	1,843	0	1,843	0	2,342	avg act		(499)	-27.05%	check								
2	926.10	EMPLOYEE PENSION AND BENEFITS	0	0	0	0	0			0	0.00%	ok								
2	930.10	GENERAL ADVERTISING EXPENSES	3,603	7,338	10,941	17,612	3,121	16 bud		7,820	71.48%	check								
2	930.20	MISCELLANEOUS GENERAL EXPENSES	13,746	24,403	38,149	58,570	13,761	16 bud		24,388	63.93%	check								
2	930.21	DNU-TRAVEL EXPENSES - EMPLOYEES	0	0	0	0	0	avg act		0	0.00%	ok								
2	930.22	DNU-TRAINING EXPENSES - EMPLOYEES	0	0	0	0	0	avg act		0	0.00%	ok								
2	930.23	TRAVEL EXPENSES-GENERAL MANAGER	0	130	130	255	0			130	100.00%	check								
2	930.24	TRAINING EXP-GENERAL MANAGER	0	0	0	0	0			0	0.00%	ok								
2	930.31	TRAVEL EXP-COMMISSIONER DIST 1	0	416	416	816	0			416	100.00%	check								
2	930.32	DNU-TRAVEL EXP-COMMISSIONER DIST 2	92	416	508	816	0			508	100.00%	check								
2	930.33	TRAVEL EXP-COMMISSIONER DIST 3	0	416	416	816	0			416	100.00%	check								
2	930.34	TRAINING EXP-COMMISSIONER DIST 1	0	0	0	0	0			0	0.00%	ok								
2	930.35	TRAINING EXP-COMMISSIONER DIST 2	0	0	0	0	0			0	0.00%	ok								
2	930.36	TRAINING EXP-COMMISSIONER DIST 3	0	0	0	0	0			0	0.00%	ok								
2	930.41	COMMISSIONERS SALARIES	18,927	10,872	29,799	25,937	32,441			(2,642)	-8.86%	check								
2	930.42	COMMISSIONERS MEETINGS PER DIEM	0	0	0	0	0			0	0.00%	ok								
2	930.43	COMMISSIONERS BENEFITS	0	0	0	0	0			0	0.00%	ok								
2	930.51	COMMISSIONERS WORKSHOPS EXPENSES	0	0	0	0	0			0	0.00%	ok								

Jefferson County PUD No. 1											
Income Statement-Water											
		Actual	Budgeted	2017	2017	2018		2018 Budget	2018 Budget	Flag	
		Jan - July 2017	Aug - Dec 2017	Estimated	Budget	Budget	est Aug-Dec 17 bud column	vs 2017 Est Act	vs 2017 Est Act		
								Better (Worse)	% Better (Worse)		
2	931.10	RENTS	1,054	660	1,714	1,584	0	16 bud	1,714	100.00%	5.00% check
		11. Administrative and General Expense	193,198	172,786	365,984	413,622	563,496		(197,512)	-53.97%	check
2	403.60	DEPRECIATION EXPENSE-DISTRIBUTION PLANT	413,985	276,540	690,525	663,703	711,159	avg act	(20,634)	-2.99%	ok
2	403.70	DEPRECIATION EXPENSE-GENERAL PLANT	143	2,684	2,827	6,450	9,260	avg act	(6,433)	-227.53%	check
		13. Depreciation & Amortization Expense	414,128	279,224	693,352	670,153	720,419		(27,067)	-3.90%	ok
2	408.61	TAXES - STATE B&O EXCISE TAX	59,097	46,754	105,851	108,747	118,650	% rev	(12,799)	-12.09%	check
		15. Tax Expense - Other	59,097	46,754	105,851	108,747	118,650		(12,799)	-12.09%	check
2	427.20	INTEREST EXPENSE-LONG TERM DEBT	132,740	114,721	247,461	281,091	233,319	est	14,141	5.71%	check
		20. Total Cost of Water Service	1,383,297	1,049,078	2,432,375	2,497,957	2,849,057		(416,682)	-17.13%	check
		21. Operating Margins (Loss)	(181,659)	(122,797)	(304,456)	(343,079)	(620,309)		(315,852)	103.74%	check
2	419.00	INTEREST INCOME	82,470	44,300	126,770	106,320	104,328	est	(22,442)	-17.70%	check
2	421.10	MISC NONOPERATING INCOME	0	0	0	0	0	16 bud	0	0.00%	ok
2	421.30	CIAC & SYSTEM DEVELOPMENT FEES	123,436	44,915	168,351	107,796	532,956		364,605	216.57%	check
2	424.10	Other Capital Credits/Patronage Capital	3,402	0	3,402	0	0		(3,402)	-100.00%	check
		25. Non-Operating Margins (Loss)	209,309	89,215	298,524	214,116	637,284		338,761	113.48%	check
		29. Net Margins (Loss)	27,649	(33,582)	(5,933)	(128,963)	16,975		22,908	-386.11%	check

Jefferson County PUD No. 1											
Income Statement-General											
		Actual	Budgeted	2017	2017	2018		2018 Budget	2018 Budget	Flag	
		Jan - July 2017	Aug - Dec 2017	Estimated	Budget	Budget	est Aug-Dec 17 bud column	vs 2017 Est Act Better (Worse)	vs 2017 Est Act % Better (Worse)	5.00%	
3	457.2	MISCELLANEOUS REVENUES	282	15	297	204	312	Tax revenue -Jun	15	4.97%	ok
		1. Operating Revenue	282	15	297	204	312		15	4.97%	ok
3	920.1	ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	0		0	0.00%	ok
3	921.1	OFFICE SUPPLIES AND EXPENSES	114	0	114	0	0	BOC cell phone	114	100.00%	check
3	923.1	Outside Services	46,691	0	46,691	0	124,636	Telecom (NoaNet)	(77,946)	-166.94%	check
3	923.11	DNU-OUTSIDE SERVICES-LEGAL	0	33,331	33,331	80,000	0		33,331	100.00%	check
3	923.12	DNU-OUTSIDE SERVICES-ENGINEERING	0	0	0	0	0		0	0.00%	ok
3	923.13	DNU-OUTSIDE SERVICES-ACCOUNTING	0	0	0	0	0		0	0.00%	ok
3	923.14	OUTSIDE SERVICES-AUDIT	0	29,169	29,169	70,000	0		0	0.00%	ok
3	923.15	OUTSIDE SERVICES-TRAINING	0	0	0	0	0		0	0.00%	ok
3	923.16	OUTSIDE SERVICES-HR/LABOR RELATIONS	0	0	0	0	0		0	0.00%	ok
3	923.17	OUTSIDE SERVICES-CLEANING SERVICE	0	0	0	0	0		0	0.00%	ok
3	923.18	DNU-OUTSIDE SERVICES EMPLOYED-OTHER	0	18,325	18,325	38,980	0		0	0.00%	ok
3	924.1	PROPERTY INSURANCE	0	0	0	0	0		18,325	100.00%	check
3	925.1	INJURIES AND DAMAGES	0	0	0	0	0		0	0.00%	ok
3	926.1	EMPLOYEE PENSION AND BENEFITS	0	0	0	0	0		0	0.00%	ok
3	930.1	GENERAL ADVERTISING EXPENSES	987	0	987	0	12,820	Telecom survey	(11,833)	-1198.86%	check
3	930.2	MISCELLANEOUS GENERAL EXPENSES	28,654	68,004	96,658	162,442	0		96,658	100.00%	check
3	930.21	DNU-TRAVEL EXPENSES - EMPLOYEES	0	0	0	0	0		0	0.00%	ok
3	930.22	TRAINING EXPENSES-EMPLOYEES	0	6,352	6,352	11,652	0		6,352	100.00%	check
3	930.23	TRAVEL EXPENSE-GENERAL MANAGER	0	0	0	0	0		0	0.00%	ok
3	930.24	TRAINING EXP-GENERAL MANAGER	0	0	0	0	0		0	0.00%	ok
3	930.25	Public Records Request Exp	22,908	0	22,908	0	0		0	0.00%	ok
3	930.31	DNU-TRAVEL EXP-COMMISSIONER DIST 1	0	0	0	0	0		22,908	100.00%	check
3	930.32	DNU-TRAVEL EXP-COMMISSIONER DIST 2	503	0	503	0	0		0	0.00%	ok
3	930.33	DNU-TRAVEL EXP-COMMISSIONER DIST 3	0	0	0	0	0		503	100.00%	check
3	930.34	DNU-TRAINING EXP-COMMISSIONER DIST 1	0	0	0	0	0		0	0.00%	ok
3	930.35	DNU-TRAINING EXP-COMMISSIONER DIST 2	0	0	0	0	0		0	0.00%	ok
3	930.36	DNU-TRAINING EXP-COMMISSIONER DIST 3	0	0	0	0	0		0	0.00%	ok
3	930.41	COMMISSIONERS SALARIES	0	0	0	0	0		0	0.00%	ok
3	930.42	COMMISSIONERS MEETINGS PER DIEM	0	0	0	0	0		0	0.00%	ok
3	930.43	COMMISSIONERS BENEFITS	0	0	0	0	0		0	0.00%	ok
3	930.51	COMMISSIONERS WORKSHOPS EXPENSES	0	0	0	0	0		0	0.00%	ok
3	931.1	RENTS	0	0	0	0	0		0	0.00%	ok
		11. Administrative and General Expense	99,857	155,181	255,038	363,074	137,456		117,582	46.10%	check
3	427.2	INTEREST EXPENSE-LONG TERM DEBT	41,769	29,308	71,077	70,335	64,068	Peterson Lake	7,009	9.86%	check
		21. Operating Margins (Loss)	(141,343)	(184,474)	(325,818)	(433,205)	(201,212)		124,606	-38.24%	check
3	419	INTEREST INCOME	11,132	1,275	12,407	5,924	15,256	Timber lease	2,849	22.96%	check
3	421.10	MISC NONOPERATING INCOME	3,924	0	3,924	0	0		(3,924)	-100.00%	check

Jefferson County PUD No. 1											
Income Statement-General											
								2018 Budget	2018 Budget	Flag	
		Actual	Budgeted	2017	2017	2018	est Aug-Dec 17	vs 2017 Est Act	vs 2017 Est Act		
		Jan - July 2017	Aug - Dec 2017	Estimated	Budget	Budget	bud column	Better (Worse)	% Better (Worse)	5.00%	
3	421.11	REAL PROPERTY TAXES	287,034	219,190	506,224	500,000	500,000	general property tax	(6,224)	-1.23%	ok
3	421.12	TIMBER HARVEST TAXES	23	7,000	7,023	20,000	5,541		(1,482)	-21.10%	check
3	421.13	LEASEHOLD EXCISE TAX RECEIPTS	12,094	4,945	17,039	13,000	19,558		2,519	14.79%	check
		25. Non-Operating Margins (Loss)	314,206	232,410	546,616	538,924	540,355		(6,261)	-1.15%	ok
		29. Net Margins (Loss)	172,863	47,936	220,799	105,719	339,143		118,344	53.60%	check



As of 08/09/17

Employee	First Name	Last Name	Title	Pay	Benefit	Total
3005	ANNETTE	JOHNSON	RADM - RECORDS ADMINISTRATOR	66,388	28,318	94,706
3011	JAMES	PARKER	GM - GENERAL MANAGER	143,150	47,080	190,230
TOTAL DEPARTMENT		1		209,538	75,398	284,936
4000	BERNARD	BURKE	CMD1 - COMMISSIONER DIST 1	38,276	26,954	65,230
4002	WAYNE	KING	CMD3 - COMMISSIONER DIST 3	38,276	27,120	65,396
4004	KENNETH	COLLINS	CMD2 - COMMISSIONER DIST 2	38,276	21,932	60,208
TOTAL DEPARTMENT		1		114,828	76,006	190,834
1000	DYLAN	BRACKNEY	APPL - APPRENTICE LINEMAN	129,047	51,525	180,572
1003	DAVID	ELIAS	STR - STOREROOM KEEPER	79,744	39,242	118,986
1004	CASEY	FINDELL	GIS Specialist	107,424	38,359	145,783
1008	BO	LEE	FORE - FOREMAN	147,360	55,994	203,354
1009	ROBERT	PHILLIPS	SPC - SPECIAL PROJECTS COORDINATOR	107,903	38,539	146,442
1011	DONALD	STREETT	ES - ELECTRICAL SUPERINTENDENT	131,648	44,295	175,943
1012	ERIC	THARALDSEN	FORE - FOREMAN	147,360	56,012	203,372
1013	BRIAN	VAN NESS	APPL - APPRENTICE LINEMAN	129,047	51,525	180,572
1014	GERRIT	VAN OTTEN	MR E - METER READER-ELECTRIC	59,016	34,159	93,175
1015	COLTON	WORLEY	APPS - SCADA APPRENTICE	129,047	51,525	180,572
1016	KURT	ANDERSON	LINE - LINEMAN	131,310	52,111	183,421
1017	ALYSON	DEAN	PURC - PURCHASING AGENT	84,902	40,457	125,359
1018	MARIANNE	KLINE	MR E - METER READER-ELECTRIC	59,016	34,169	93,185
1019	BILL	COOPER	LINE - LINEMAN	131,310	52,092	183,402
1020	JEREMIAH	JONES	LINE - LINEMAN	131,233	52,051	183,284
1022	JOSHUA	RICKERT	LINE - LINEMAN	131,233	52,055	183,288
1025	RAVEN	POPE	INTN - INTERN	6,240	923	7,163
1026	LORALEI	RAE	EADM - ELECTRIC OPERATIONS ADMINISTRATOR	55,908	25,739	81,647
1027	JIMMY	SCARBROUGH	ELECTRICAL ENGINEER	108,478	38,617	147,095
		Hire Date 8/1/2017	LINE - LINEMAN	130,179	50,898	181,077
		Hire Date 12/1/2017	SUBSTATION	102,764	43,873	146,637
		VACANT	GENERAL FOREMAN	108,576	36,208	144,784
		VACANT	GROUNDMAN	60,798	24,614	85,412
EIT - Engineer		(E. Pryor's position)	EET - ELECTRICAL ENGINEER IN TRAINING	64,764	28,442	93,206
	Russ	Miller	STAKING ENGINEER	64,103	27,622	91,725
		Vacant	SCADA TECH	80,844	38,313	119,157
TOTAL DEPARTMENT		2		2,619,254	1,059,358	3,678,611
			Water Engineer/Supervisor budget 2018			
2001	JOSE	ESCALERA-ESTRADA	WDM1 - WATER DISTRIBUTION MANAGER I	64,692	26,928	91,620
2002	DOUGLAS	REEDER	WDM2 - WATER DISTRIBUTION MANAGER II	69,823	28,161	97,984
2003	JERRY	RUBERT	WTP2 - WATER TREATMENT PLANT OP II	75,807	29,600	105,407
2004	ERIC	STOREY	WTP3 - WATER TREATMENT PLANT OP III	85,881	32,023	117,904
WTP2 - WATER TREATMENT P	Vacant		WTP3 - WATER TREATMENT PLANT OP III	64,692	26,928	91,620
TOTAL DEPARTMENT		3		360,895	143,640	504,535
3000	KIMBERLY	COTTIER-HOLT	UBL - UTILITY BILLING-LEAD	59,248	23,855	83,103
3002	JEFFREY	GORDON	CSR2 - CUSTOMER SERVICE REP II	42,214	19,759	61,973
3003	JANEL	GRABNER	UB1 - UTILITY BILLING I	48,067	21,167	69,234
3029	MELISSA	BLAIR	ACT2 - ACCOUNT TECH II	49,980	21,626	71,606
3013	NATHALIA	TANTUM	UTL2 - UTILITY ACCOUNTANT II	58,444	23,662	82,106
3014	MAUREEN	WHIPPY	CSR2 - CUSTOMER SERVICE REP II	43,061	19,963	63,024
3032	BARUCH	MCKNIGHT	CSR1 - CUSTOMER SERVICE REP I	36,224	18,319	54,543
3020	JEAN	HALL	CSRL - CUSTOMER SERVICE REP-LEAD	52,900	22,330	75,230
3022	PAMELA	VREEKEN	CSR1 - CUSTOMER SERVICE REP I	39,463	19,098	58,561
3024	ASHLEY	BIRDSALL	CSR1 - CUSTOMER SERVICE REP I	37,315	18,581	55,896
3025	KIM	YOUNGER	CONT - CONTROLLER	98,515	36,207	134,722
3027	JILL	PADDOCK	UB1 - UTILITY BILLING I	42,574	19,846	62,420
3030	SUSAN	CARTER	CFO	129,223	43,713	172,936
Financial Services Manager		9/18/2017	Financial Services Manager	73,588	30,040	103,628
CSR low income	VACANT		CSR low Income			
TOTAL DEPARTMENT		4		810,816	338,166	1,148,982

Employee	First Name	Last Name	Title	Pay	Benefit	Total
3008	KRISTOFFER	LOTT	Salaried	95,839	32,642	128,481
3028	HOAK	RITA	Salaried with Overtime	70,664	28,940	99,604
TOTAL DEPARTMENT		5		166,503	61,582	228,085
	D	LUND	HR MANAGER	95,471	32,592	128,063
			Communication Position	65,414	25,928	91,342
TOTAL DEPARTMENT		6		160,885	58,520	219,405
3004	WILLIAM	GRAHAM	RM - RESOURCE MANAGER	80,476	29,346	109,822
		VACANT	CONSERVATION SPECIALIST	47,949	10,375	58,324
TOTAL DEPARTMENT		7		128,425	39,721	168,146
2000	RANDALL	CALKINS	WDM1 - WATER DISTRIBUTION MANAGER I	62,995	24,629	87,624
TOTAL DEPARTMENT		8		62,995	24,629	87,624
	Jerry	Wilson	TELECOM MANAGER	78,499	31,905	110,404
TOTAL DEPARTMENT		9		78,499	31,905	110,404
TOTAL PUD				4,712,638	1,908,925	6,621,562
			From Employees Page	4,712,638	1,908,925	6,621,562
				0	0	0
				0		
			Water Employee Costs			960,533
			Telecom			110,404
			General Fund share			0
			Electrical Share of total personnel capital charged from electric			5,550,625
						1,239,940
			2018 Projected Additions	427,623	164,879	592,502

Item No.	Description	2018
100 New Line Construction		
	101 Construct Underground Distribution line extensions and service runs to serve new customers; Single-Phase	\$240,000
	102 Construct Overhead Distribution line extensions and service lines to serve new customers; Single-Phase	\$108,000
	103 Construction for new Subdivisions. Approximately 1 per year.	\$50,000
New Line Construction :: Annual Totals		<u>\$398,000</u>
200 New Distribution Main-Line Construction		
	201 Install 8 miles of 15 kv 336 ACSR Three-Phase distribution overhead as underbuild on existing Transmission	\$1,000,000
New Distribution Main-Line Construction :: Annual Totals		<u>\$1,000,000</u>
300 Conversion		
	301 Convert Single-Phase to Three-Phase	\$0
	302 Convert Single-Phase OH Distribution to UG along Olele Point Road	\$400,000
	303 Convert OH Distribution to UG 4 Locations	\$400,000
Distribution-Line Conversion :: Annual Totals		<u>\$800,000</u>
400 New Substations		
	401 Irondale Substation; Irondale Substation New Transformer Bay including New Station Relays and Distribu	\$1,000,000
New Substations :: Annual Totals		<u>\$1,000,000</u>
500 Substation Changes		
	501 Replace Aging Substation 15KV Regulators, bypass switches, and Controls at Hastings, Irondale, and Kear	\$0
	502 Irondale Sub: Replace Aging Substation 15KV Regulators, bypass switches, and Controls; Install new regu	\$0
	503 Replace Aging Substation 15KV Reclosers, bypass switches, and Relays.	\$50,000
	504 Replace Aging Substation Wet-Cell Batteries with Dry-Cell Batteries, and their chargers.	\$32,500
	505 SCADA System Substation Communications and Devices Upgrades.	\$30,000
	506 Replace 115kv Primary Fuse Protection with 115kv Circuit Breaker at Irondale.	\$0
	506 Spare 115kv 20MVA Subststion Transformer	\$0
Substation Changes :: Annual Totals		<u>\$112,500</u>
600 Miscellaneous Distribution Equipment		
	601-1 Install new pole-mount Transformers to serve new customers. 10 per year.	\$30,000
	601-2 Install new pad-mount Transformers to serve new customers. 15 per year.	\$40,000
	601-3 Transformer replacement of aging units. 60 per year.	\$180,000
	602-1 Install/Upgrade meters to serve new/existing customers. XX per year.	\$25,000
	602-2 CT replacement of aging units. XX per year.	\$50,000
	604-1 Install four new Three-Phase distribution-line reclosers.	\$0
	605-1 Install new line Regulators. 3 per year.	\$75,000
	605-2 Regulator replacement of aging units. XX per year.	\$0
	607 Pole Replacements. 20 per year.	\$80,000
	608 Replace Aging Conductors. XX projects - X miles per year.	\$554,500
608-1	Install single phase 15kv 1/0 distribution line 3.1 miles from Coyle Road along Toandas Road and Camp D	\$0
	609 Miscellaneous Replacements	\$0
	610 Wildlife Protection. X sites.	\$25,000
Miscellaneous Distribution Equipment :: Annual Totals		<u>\$1,059,500</u>
700 Other Distribution Items		
	701 Security and Street Lighting	\$20,000
	703 SCADA System Distribution Line Devices Communications and Control Upgrades.	\$60,000
	704 SCADA Master Stations; Office Installations	\$40,000
	705 Build AMR Metering System	\$1,200,000
Other Distribution Items :: Annual Totals		<u>\$1,320,000</u>
1000 Transmission Line and Station Changes		
	1001 Move Transmission Poles for easements	\$60,000
Transmission Line and Station Changes :: Annual Totals		<u>\$60,000</u>
1100 Other Transmission Items		
	1101 Easements and Right-of-Way	\$80,000
Other Transmission Items :: Annual Totals		<u>\$80,000</u>
1200 Communications		
	1201 Fiber Line Extensions	\$100,000
	This represents Telecom \$100,000	\$50,000
Communications :: Annual Totals		<u>\$150,000</u>
2015-2019 Plan of Service :: Annual Cost		<u>\$6,040,000</u>
Possible Reductions	spread meter replacement out over 3 year	\$0
	push meter replacement out another year - reduce 2017 by \$ 1.2M; 2018 by \$.2M	\$0
	eliminate underbuild of 3 phase on CPUD old line -	-\$1,000,000
2015-2019 Plan of Service with changes		<u>\$5,040,000</u>
ELECTRIC PROJECTS COMPLETED INTERNALLY-FROM ALL DEPTS 107.2 EXCEPT CONTRACTORS		<u>\$3,009,936</u>
ELECTRIC PROJECTS COMPLETED BY CONTRACTORS (LINKED TO CONSULTANTS PAGE)		<u>\$2,030,064</u>

New building for PUD	Put on hold for few years	0
	1 new double-wide - relocate	2000000
	2 Union Bank	2000000
	3 Retro existing bd.	1200000
	4 Do nothing - upgrade existing bds.	100000
Notes	Option 1, 2, and 3 could sell existing office at hadlock	

Water/ Sewer Capital Plan projections		<u>2018</u>
Water Capital Work Plan for 2017 Budget		
Coyle Water System -	Extension of Water Main Approximately 600 LF and tie into lower section	150,000
	Engineering	
	Permitting	
	Contracting - Bid, preconstruction, contract management, etc.	
	SCADA upgrade	10,000
Marrowstone Island	Causeway replacement of water line (contract engineer and construction work)	50,000
New Pump House at Snow Creek	Complete replacement	
	engineering and design	
	permits	
	Contract, bid, project management	100,000
Quilcene - more connections	New well to existing	
	Water Rights	
	property acquisition	
	pump test/ permits/ DOE/ DOH	30,000
Shine Platt	Design of new water line - construction	150,000
	Engineering costs	25,000
New Water Tank Ocean Grove	Design/ construction of new Storage Facility for Quimper	
	Looping lines to better connect Quimper	20,000
	Fire hydrant maintenance / replacement program	50,000
	Total	585,000

WATER PROJECTS COMPLETED INTERNALLY-FROM ALL DEPTS 105.1 EXCEPT CONTRACTORS
WATER PROJECTS COMPLETED BY CONTRACTORS (LINKED TO CONSULTANTS PAGE)

\$120,371
\$464,629

**Schedule of Consultants and Contractors
2018 Budget**

Company/Individual	Type of Assistance	Amount	Divisions
Executive Department:			
10439 Richard Hughes	Legal	100,000	1, 2
10068 Discovery Bay Group, LLC	Consulting/project manager	24,000	1, 2
10234 WA State Auditors Office	Audit of 2017	67,159	1,2,3
10451 Attorney / Ascent	Telecom legal	68,562	3
10549 Peninsula Legal SecretarialCamr	Transcription services	13,980	1,2
10576 Architect	Architect services	0	1,2
Remodeling contractor	Remodel PT Hadlock	0	1, 2
PR Consultant (by Communicati	General survey	35,000	1,2
Total Executive Department		308,701	
Electric Operations Department:			
Substation vegetation managem	Substation vegetation managem	25,000	1
10,016 Tree Trimming	Tree trimming/right of way clear	500,000	1
Cellnet Technology (L&G)	Meter reading	300,000	1
Engineering	Misc engineering consulting	50,000	1
Construction Contractors	Construction of plant	2,030,064	1
EES Estimated cost study	electric / water /sewer / telecom	45,000	1,2
Total Electric Operations Department		2,950,064	
Water Operations Department:			
Water System Plan - professional fees other		120,000	2
Marrowstone Island well sampling		20,000	2
10,249 Spectra Laboratories	Water testing	14,960	2
Construction Contractors	Construction	464,629	2
Total Water Operations Department		619,589	
Finance Department:			
10,486 UtiliBiz Solutions/Moss Adams	Accounting support and training	200,000	1, 2
10,309 NISC	Software and support	283,076	1, 2
Total Finance Department		483,076	
Information Technology Department:			
Training	Inhouse training	5,000	1, 2
Total Information Technology Department		5,000	
Human Resources Department:			
10,572 Labor Attorney	Employment related issues	25,000	1, 2
Classification / Salary Survey		30,000	1,2
Total Human Resources Department		55,000	
Sewer Department:			
10,097 Goodman Septic Service	Pumping septics	17,932	2
10,219 Shold Excavating	Repair tanks	10,000	2
10,005 ACLS Mowing	Mowing drain fields, reservoirs	8,559	2
Total Sewer Department		36,492	
TOTAL CONSULTANTS AND CONTRACTORS		4,457,921	

**2018 Capital Additions and Additions
Tools, Equipment, Fleet, Computers, Communications
Costs Greater Than \$1,000**

Description	Month to Acquire	New or Replacement	Cost	Business Purpose	Annual Depreciation			G/L	Depreciation to Fleet
					Rate	Div	Dept		
Communicaiton Bldg @ 4C		N	0		3.00%	1	1	390	
Substation building @ 4C			35,000		3.00%	1	1	390	
Substation Yard Upgrade and Fencing @ 4C			45,000		3.00%	1	1	390	
Shelving and Bins		N	25,000		7.20%	1	1	391	
SCADA network			95,000		7.20%	1	2	391	
SCADA software			35,000		7.20%	1	2	391	
Forklift			92,000		16.00%	1	2	391	7,360
Warehouse Yard Improvements			65,000						
ECM Software (Sharepoint & Office365)		N	7,500	Organizes electronic files	7.20%	1	1	391	
Servers	July		20,000		7.20%	1	5	391	
7 - computers	July		17,500		7.20%	1	5	391	
Bucket truck	July		220,000		16.00%	1	2	392	17,600
Digger derrick	July		0		16.00%	1	2	392	0
Tools			50,000						
4- pickups	July		180,000		20.00%	1	2	392	18,000
pickups - Water	January		80,000	replace water meter reading truck 20	20.00%	1	2	392	8,000
Personal protection equipment			80,000		7.20%	1	2	394	
Radios			0		4.94%	1	2	397	
Equipment at Beckett Point			0		7.20%	2	8	392	
Mission scada for coyle water system	March	N	0	increase water system reliability	7.20%	2	3		
3/4 ton truck with utility bed	January	N	0	replace utility truck 201, it is 14 years old/worn out	20.00%	2	3	392	0
Total Capital Additions			\$1,047,000						\$50,960

Materials & Stores Clearing

Div	G/L	Dept	8/16-7/17		2018 Budget	%
			Actual	% of Materials		
			2018 % Increase-->		4.00%	
1	107.2	2	1,304,238	97.17%	1,618,716	96.7500%
1	593.1	2	6,645	0.50%	33,462	2.0000%
1	594.1	2	28,411	2.11%	16,731	1.0000%
1	595.1	2	0	0.00%	837	0.0500%
1	596.1	2	3,145	0.23%	1,673	0.1000%
1	597.1	2	(213)	-0.02%	837	0.0500%
1	598.1	2	0	0.00%	837	0.0500%
			1,342,225	99.99%		100.0000%
	163					
	Stores Clearing		331,376		240,378	From payroll
	A/P 163 & 163.15				36,800	
	Total Materials/Stores		1,673,601		1,673,093	

2018 SCHEDULE OF COMPANY MEMBERSHIPS

ORGANIZATION	AMOUNT	1.930.2	2.930.2
10013 American Water Works	355		355
10121 Jeff Co. Utility Coordinating Council	100		100
10116 NWPPA Utility membership	15,263	15,263	
10116 NWPPA LERG- Labor and Employee Relations Group	645	645	
10201 Public Power Council	18,323	18,323	
Western Washington Public Utilitites (WWPU)	0		
BPA WECC DUES (these are on the power bill)	19,767	19,767	\$.00005/kWh purchased
BPA PEAK (these are on the power bill)	19,767	19,767	\$.00005/kWh purchased
10278 WPUA	61,140	50,746	10,394
10452 WUCC (?? No membership in 2016)	150		150
10190 PNWS-American Water Works Assoc.	250		250
10222 SHRM Society for Human Resource Management	200	140	60
NRECA	29,881	29,881	
10570 East Jefferson County Fire Chief's Assoc	50	50	
Total	165,890	154,581	11,309

Are these costs for 1.930.2 or 3.930.2 ?
 2017 budget had these in 3.930.2

2018 Conferences, Meetings and Outside Training Plan

Name of Conference	Dates	Location (City, State)	Employee(s) to Attend	Business Purpose	Registration	Costs					Total Costs	
						Ground Transportation	Meals	Lodging	Airfare	Other		
1-Executive												
Various			Jeff Randall	PUD business/governance							4,800	4,800
Various			Ken Collins	PUD business/governance							4,800	4,800
Various			Wayne King	PUD business/governance							4,800	4,800
WAPRO	Nov-16	Bellevue	Annette	Workshop	175	50	50	179				454
ECM Fair	Sep-16	Tumwater	Annette/Kris?	Information Fair		25	25					50
WPUDA Records Roundtable	Jul-05	Leavenworth	Annette	Roundtable	400	100	400	600				1,500
Classes/Tests to attain	On-going	All over	Annette	To attain certification	3,000							3,000
Spring NWPPA	2018	TBD	Annette		1,000	200	600	800				2,600
SOS or Archives	2018	TBD	Annette		0	100	200	400				700
Various	5 days		Jim	PUD business	500	200	500	300				1,500
Various				Training on telecom							11,652	11,652
1 Department Total					5,075	675	1,775	2,279	0	26,052	35,856	
2-Electric Operations/Engineering												
Various (need training planned)				Various							75,000	75,000
											0	0
											0	0
											0	0
2 Department Total					0	0	0	0	0	75,000	75,000	
3-Water Division												
Manager					5,000							5,000
water treatment plant certification review			Jerry Rubert	training, CEU	1,500	300	675	900				3,375
water distribution certification review			Jose Escalera	training, CEU	1,500	300	675	900				3,375
Water PUD conference			Eric Storey	training, CEU	1,500	300	675	900				3,375
Water training			Doug Reeder	training, CEU	1,500	300	675	900				3,375
Water training			New Guy	training, CEU	1,500	300	675	900				3,375
3 Department Total					12,500	1,500	3,375	4,500	0	0	21,875	
4-Finance												
NISC Regional Workshops			3 Billing	CIS training	2,600			1,000	1,500			5,100
RUS Accounting			3 Accounting	Accounting	3,000		2,000	3,000	2,800			10,800
Customer Service			6 CSRs	Customer Service	3,000	500	1,200	900				5,600
Supervisor Training			Jean, Kim	Supervisor training	1,000		600	600				2,200
4 Department Total					9,600	500	3,800	5,500	4,300	0	23,700	
5-Information Technology												
Certificate course (6 day)			Kris / Rita	IT	5,000	1,000	1,000	3,000	2,000			12,000
											0	0
5 Department Total					5,000	1,000	1,000	3,000	2,000	0	12,000	
6-Human Resources												
NWPPA-Labor and Employee	October	2018	Debbie Lund	PUD Governance	550	250	260	400				1,460
NWPPA-Communications Cor	September	2018	Debbie Lund	PUD Governance	780	250	260	600				1,890
PURMS-BI Annual Meeting	Spring		Burien	PUD Business/Governance		50		200				250
PURMS-BI Annual Meeting	Fall		Burien	PUD Business/Governance		50		200				250
WPUDA - Communications M	Fall	TBD	Debbie Lund	PUD Business/Governance		100	50	200				350
Various			Debbie Lund	Training	350	200	50					600
Wellness Program			District	Training							10,000	10,000
6 Department Total					1,680	900	620	1,600	0	10,000	14,800	
7-Resource Management												
Various			Bill	Various resource managemen	500		500	1,000	500			2,500
											0	0
7 Department Total					500	0	500	1,000	500	0	2,500	
8-Sewer												
water distribution certification review			Randy Calkins	training, CEU	500	100	225	300		350		1,475
8 Department Total					500	100	225	300	0	350	1,475	
Totals					\$34,855	\$4,675	\$11,295	\$18,179	\$6,800	\$111,402	\$187,206	

Fleet Costs							
DIV		Dept	Actual 8/16-7/17	%	2018 Budget	2018 %	
					8.00%		
					43,600		
					0		
1	107.2	CONST WORK IN PROGRESS-FORCE	2	154,033	46.47%	200,802	50.00%
1	108.8	RETIREMENT WORK IN PROGRESS	2	11,845	3.57%	17,711	4.41%
1	571.1	MAINTENANCE OF OVERHEAD LINES	2	699	0.21%	361	0.09%
1	580.1	OPERATION SUPERVISOR & ENGINEERING	2	726	0.22%	5,020	1.25%
1	581.1	LOAD DISPATCHING	2	502	0.15%	643	0.16%
1	582.1	STATION EXPENSES	2	418	0.13%	4,940	1.23%
1	583.1	OVERHEAD LINE EXPENSES	2	3,701	1.12%	4,498	1.12%
1	584.1	UNDERGROUND LINE EXPENSES	2	1,919	0.58%	6,385	1.59%
1	585.1	STREET LIGHTING & SIGNAL SYS EXPENSES	2	1,498	0.45%	4,538	1.13%
1	586.1	METER EXPENSES	2	4,012	1.21%	16,586	4.13%
1	587.1	CUSTOMER INSTALLATIONS EXPENSES	2	0	0.00%	80	0.02%
1	588.1	MISCELLANEOUS DISTRIBUTION EXP	2	12,052	3.64%	12,972	3.23%
1	592.1	MAINTENANCE OF STATION EQUIPMENT	2	892	0.27%	40	0.01%
1	593.1	MAINTENANCE OF OVERHEAD LINES	2	68,560	20.68%	64,337	16.02%
1	594.1	MAINTENANCE OF UNDERGROUND LINES	2	57,090	17.22%	38,875	9.68%
1	598.1	MAINTENANCE OF MISC DISTRIBUTION PLANT	2	566	0.17%	241	0.06%
1	902.1	METER READING EXPENSES	2	6,899	2.08%	22,168	5.52%
1	903.1	CUSTOMER RECORDS AND COLLECTION EXPENSES	2	5,665	1.71%	80	0.02%
1	920.1	ADMINISTRATIVE & GENERAL SALARIES	5	407	0.12%	1,325	0.33%
		Total Div 1		331,484	100.00%	401,603	100.00%
		Depreciation on new vehicles				0	
2	105.1	CONSTRUCTION WORK IN PROGRESS	3	1,999	4.78%	723	1.60%
2	601.1	SALARIES AND WAGES - EMPLOYEES	3	36,122	86.29%	39,339	87.01%
2	920.1	ADMINISTRATIVE & GENERAL SALARIES	5	65	0.15%	203	0.45%
2	935.1	MAINTENANCE OF GENERAL PLANT	3	0	0.00%	294	0.65%
2	935.2	MAINTENANCE OF SEWER PLANT-GENERAL	8	2,676	6.39%	1,492	3.30%
2	935.3	MAINTENANCE OF SEWER PLANT-BECKETT PT	8	710	1.70%	1,510	3.34%
2	935.4	MAINTENANCE OF SEWER PLANT-KALA PT	8	291	0.71%	1,650	3.65%
		Total Div 2		41,863	100.02%	45,212	100.00%
		Total Fleet		373,347		446,815	

Debt Schedule

	Principal Owed 6/30/2017	Principal Paid Thru 6/30/17	Borrow - 12/31/16	Principal to Pay 7/1- 12/31/17	Principal Owed 12/31/2017	Interest Expense per 237 SS	Principal Due 2017	Interest Due 2017	P&I Due 2017	Principal Due 2018	Interest Due 2018	P&I Due 2018
Current Debt												
RUS	107,872,308	1,599,493		1,557,945	106,314,363	2,856,980	3,157,439	3,066,473	6,223,912	3,157,438	2,950,621	6,108,059
Electric	107,872,308	1,599,493	0	1,557,945	106,314,363	2,856,980	3,157,439	3,066,473	6,223,912	3,157,438	2,950,621	6,108,059
2.224.1	10,280	5,140		0	10,280	364	5,140	771	5,911	5,140	514	5,654
2.224.11	41,360	0		8,272	33,088	793	8,272	1,034	9,306	8,272	827	9,099
2.224.12	69,807	69,807		0	69,807	291	69,807	1,396	71,203	69,807	698	70,505
2.224.13	406,206	50,776		0	406,206	1,883	50,776	2,285	53,061	50,776	2,031	52,807
2.224.14	870,451	108,806		0	870,451	4,035	108,806	4,896	113,703	108,806	4,352	113,158
2.224.15	752,839	0		53,774	699,065	13,264	53,774	15,057	68,831	53,774	14,519	68,293
2.224.16	517,275	0		27,225	490,050	4,855	27,225	5,173	32,398	27,225	4,900	32,125
2.224.17	801,183	0	0	42,168	759,015	7,520	42,168	8,012	50,180	42,168	7,590	49,758
2.224.18	33,154	0		11,051	22,102	679	11,051	1,111	12,162	11,051	740	11,791
2.224.21	350,000	0		50,000	300,000	0	50,000	0	50,000	50,000	0	50,000
2.224.31	365,000	50,000		0	365,000	17,631	50,000	20,475	70,475	50,000	17,850	67,850
2.224.32	1,247,000	106,000		0	1,247,000	70,784	106,000	79,728	185,728	111,000	74,905	185,905
2.224.33	2,508,851	25,361		25,932	2,482,919	110,733	51,293	113,469	164,762	53,627	111,135	164,762
2.224.34	22,354	82,299		0	22,354	488	82,299	4,210	86,509	22,354	892	23,246
Water	7,995,759	498,189	0	218,422	7,777,336	233,319	716,612	257,617	974,228	664,000	240,954	904,954
water operational												
General	1,168,271	41,807	0	51,564	1,116,706	64,068	93,372	70,335	163,706	321,064	140,924	461,988
Totals	117,036,337	2,139,490	0	1,827,932	115,208,405	3,154,367	3,967,422	3,394,424	7,361,846	3,929,314	3,255,643	7,184,957
New Debt												
Electric					0	0				0	0	0
Total All Debt										3,929,314	3,255,643	7,184,957

2018 Budget Review as of August 30, 2017

Description	2018	2018	2018	2017	2018 proposed less 2017 Budget
	PROPOSED			Budget	
	Schedule 1	Schedule 2	Schedule 3		
	No rate increase		EES Rate Study		
Required:					
Additional revenues:			-		
Additional borrowing:			-		
TIER <i>Electric</i>	0.84	1.15	1.37	1.53	
OTIER <i>Electric</i>	0.58	0.89	1.11	1.41	
DSC <i>Electric</i>	1.34	1.48	1.58	1.50	
Net Cash Inflow (Outflow)	(4,052,947)	(3,178,343)	(2,386,287)	(1,615,672)	
Revenue	36,451,190	36,451,190	37,324,315	36,318,587	1,005,728
Additional Revenue required			-		
Low Income	(200,000)	(200,000)	(200,000)	(500,000)	300,000
* 2017 reflects \$2,078,195 rate increase implemented					
Wholesale Power Costs	16,986,381	16,986,381	16,989,787	15,988,457	1,001,330
* BPA has provided rate increase structure for 2018.					
Employees					
Electric	5,550,625	5,292,342	5,292,342	4,746,219	546,123
Water	960,533	950,666	950,666	768,862	181,804
Telecom	110,404	110,404	110,404	-	110,404
General Fund	-	-	-	127,442	(127,442)
	6,621,562	6,353,412	6,353,412	5,642,523	979,039
* Propose to move 3 new positions to 2019.					
Conservation specialist		(58,324)	(58,324)		
General Foreman		(144,784)	(144,784)		
Groundman		(85,412)	(85,412)		
Depreciation	6,462,062	6,462,062	6,462,062	5,337,053	1,125,009
Construction Work Plan					
Electric	4,940,000	4,940,000	4,940,000	3,737,500	1,202,500
Telecom	100,000	100,000	100,000	-	100,000
Water	585,000	585,000	585,000	255,000	330,000
	5,625,000	5,625,000	5,625,000	3,992,500	1,632,500
Consultants	4,890,688	4,264,965	4,457,921	3,845,674	1,045,014
Increase in CWIP for electric and water projects.					
* Propose to reduce tree trimming budget		(700,000)	(500,000)		
* Proposed use of funds from General Fund			231,267		
General Plant	\$1,047,000	\$1,047,000	\$1,047,000	\$1,025,700	21,300
Material	1,673,093	1,673,093	1,673,093	1,144,071	529,022
Membership	165,890	165,890	165,890	136,713	29,177
* Proposed addition of NRECA membership					
Training	188,206	163,206	188,206	151,356	36,850
* Less \$25,000					
Fleet	446,815	446,815	446,815	400,665	46,150
Debt	7,184,957	7,184,957	7,184,957	7,286,627	(101,670)