

**PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY**

RESOLUTION NO. 2025-012

A RESOLUTION of the Board of Commissioners of Public Utility District No. I of Jefferson County, Washington ("The PUD"), revising, updating and approving certain changes to the PUD electric rates.

WHEREAS, the PUD is responsible for maintaining and operating the electric network and related facilities in Jefferson County, Washington and to provide and furnish the residents of the district served by the PUD with electricity; and

WHEREAS, the Board of Commissioners and its staff have reviewed the electric rates most recently updated in Resolution No. 2021-015; and

WHEREAS, the PUD has reviewed its electric rates as part of an overall cost of service analysis overseen by staff and prepared by consultants at FCS Group beginning in November 2024; and

WHEREAS, The Board of Commissioners held a series of workshops and presentations from FCS Group as part of its cost-of-service study, including a November 19th, 2024 discussion on goals and objectives, February 4 and March 11th, 2025 presentations regarding revenue requirements, a May 11th, 2025 review of an initial rate design, and a review of proposed rates on June 5th, 2025;

WHEREAS, the Board of Commissioners of the PUD held a public hearing on June 17, 2025, where it received additional comments and testimony from the public regarding proposed rates and charges for electric services, and it also received input from both staff and consultants; and

WHEREAS, the proposed rates are attached as Exhibit A to this resolution and will revise, amend and replace the electric rates set forth in Resolution No. 2021-015 as well as any subsequent changes to Resolution No 2021-015; and

WHEREAS, the proposed electric rates in Exhibit A will help the PUD provide funds for ongoing maintenance, operations and improvements to its electric system, and allow the PUD to furnish its customers with electric service in a reasonable, cost-efficient manner, and continue to provide support for low-income customers.

NOW, THEREFORE, BE IT RESOLVED, the Board of Commissioners of PUD No. 1 of Jefferson County hereby adopts the attached electric rate changes in Exhibit A, effective for all bills rendered on or after July 5th, 2025, with annual adjustments occurring on July 5th, 2026, July 5th, 2027, and July 5th, 2028, subject to annual review by the Board of Commissioners of the PUD.

ADOPTED by the Commission of Public Utility District No. I of Jefferson County, Washington, at a regular open meeting held this 17th day of June 2025.

DocuSigned by:

Jeff Randall

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Jeffrey Randall, President

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Daniel S. Toepper

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Dan Toepper, Vice President

ATTEST:

DocuSigned by:

Kenneth Collins

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Kenneth Collins, Secretary