

Electric revenues in March were approximately \$435 Thousand under budget. Year-to-date electric revenues are approximately \$612 Thousand under budget. The total cost of service for the year is approximately \$91 Thousand under budget. Year to date depreciation for electric is approximately \$2 Million with March depreciation expense approximately \$678 Thousand. The March year-to-date TIER is 4.81 and the DSC is 3.38.

Water revenues in March were approximately \$28 Thousand under budget. Year-to-date water revenues are approximately \$75 Thousand under budget. The total cost of service for the year is approximately \$204 Thousand under budget. Year to date depreciation for water is approximately \$260 Thousand with March depreciation expense approximately \$87 Thousand.

As a combined utility year-to-date through March revenues were approximately \$668 Thousand under budgeted revenues. Jefferson County PUD has invested \$1.5 Million in construction work in progress year to date as well as purchased approximately \$704 Thousand in materials. During March, PUD's cash reserves increased by \$115 Thousand.

**Jefferson County PUD No. 1**  
**Electric Division**  
**Statement of Operations**  
**As of March 31, 2024**

<b>PART A. STATEMENT OF OPERATIONS</b>				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	14,108,461	14,227,750	14,840,294	4,341,963
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,079,468	5,099,609	5,800,566	1,403,939
4. Transmission Expense	742,688	26,231	35,406	6,375
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	551,056	654,013	882,240	250,716
7. Distribution Expense - Maintenance	557,606	1,142,249	1,050,938	483,972
8. Consumer Accounts Expense	381,095	386,038	469,525	127,417
9. Customer Service and Informational Expense	11,761	22,287	12,291	8,601
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	1,123,706	1,554,748	1,444,245	575,171
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>7,447,380</b>	<b>8,885,175</b>	<b>9,695,211</b>	<b>2,856,191</b>
13. Depreciation & Amortization Expense	1,458,599	2,033,978	1,475,212	678,220
14. Tax Expense - Property & Gross Receipts	0	826	0	826
15. Tax Expense - Other	688,090	815,144	708,415	249,312
16. Interest on Long-Term Debt	579,737	626,033	575,638	208,677
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	1,489	0	1,489
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>10,173,806</b>	<b>12,362,645</b>	<b>12,454,476</b>	<b>3,994,715</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>3,934,655</b>	<b>1,865,105</b>	<b>2,385,818</b>	<b>347,248</b>
22. Non Operating Margins - Interest	6,031	69	6,091	1
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,405,000	513,885	1,422,474	131,742
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	5,462	8,396	0	0
28. Extraordinary Items	0	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>5,351,148</b>	<b>2,387,455</b>	<b>3,814,383</b>	<b>478,991</b>

<b>Times Interest Earned Ratio (TIER) (Year to Date)</b>	<b>10.23</b>	<b>4.81</b>	<b>7.63</b>
<b>Operating Times Interest Earned Ratio (OTIER) (Year to Date)</b>	<b>7.79</b>	<b>3.98</b>	<b>5.14</b>
<b>Debt Service Coverage Ratio (DSC) (Year to Date)</b>	<b>4.95</b>	<b>3.38</b>	<b>3.93</b>
<b>Operating Debt Service Coverage Ratio (ODSC) (Year to Date)</b>	<b>4.00</b>	<b>3.03</b>	<b>2.97</b>
<b>Rolling 12 Month TIER</b>	<b>4.67</b>	<b>3.14</b>	

**Jefferson County PUD No. 1  
Electric Division  
Balance Sheet  
March 31, 2024**

<b>PART B. BALANCE SHEET</b>			
<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service	204,189,729	29. Memberships	0
2. Construction Work in Progress	10,719,128	30. Patronage Capital	0
<b>3. Total Utility Plant (1+2)</b>	<b>214,908,857</b>	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	82,962,569	32. Operating Margins - Current Year	1,865,106
<b>5. Net Utility Plant (3-4)</b>	<b>131,946,288</b>	33. Non-Operating Margins	522,351
6. Nonutility Property - Net	82,139	34. Other Margins & Equities	54,776,492
7. Investment in Subsidiary Companies	0	<b>35. Total Margins &amp; Equities (29 thru 34)</b>	<b>57,163,949</b>
8. Invest. in Assoc. Org. - Patronage Capital	89,933	36. Long-Term Debt RUS (Net)	89,187,933
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	476,978
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	<b>38. Total Long-Term Debt (36 + 37)</b>	<b>89,664,911</b>
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	(1,120,806)
13. Special Funds	4,695,366	<b>41. Total Other Noncurrent Liabilities (39+40)</b>	<b>(1,120,806)</b>
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>4,868,448</b>	42. Notes Payable	0
15. Cash-General Funds	7,589,610	43. Accounts Payable	6,918,610
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	75,050
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	3,384,958	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	3,383,059	48. Other Current & Accrued Liabilities	1,900,854
21. Accounts Receivable - Net Other	(3,316,523)	<b>49. Total Current &amp; Accrued Liabilities (42 thru 48)</b>	<b>8,894,514</b>
22. Renewable Energy Credits	0	50. Deferred Credits	5,642,609
23. Materials & Supplies - Electric and Other	7,629,207	<b>51. Total Liabilities &amp; Other Credits (35+38+41+49+50)</b>	<b>160,245,177</b>
24. Prepayments	426,322		
25. Other Current & Accrued Assets	2,667,936	<b>ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION</b>	
<b>26. Total Current &amp; Accrued Assets (15 thru 25)</b>	<b>21,764,569</b>	Balance Beginning of Year	0
27. Deferred Debits	1,665,872	Amounts Received This Year (Net)	385,411
<b>28. Total Assets &amp; Other Debits (5+14+26+27)</b>	<b>160,245,177</b>	<b>TOTAL Contributions-In-Aid-Of-Construction</b>	<b>385,411</b>

**Equity Ratio** **35.67%**  
 (Total Margins & Equities/Total Assets & Other Debits) x 100

**Long-Term Debt to Total Plant Ratio** **41.72%**  
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1  
Power Requirements  
As of March 31, 2024**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	MARCH CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	18,255	18,248	
	b. KWH Sold			23,773,992
	c. Revenue			3,001,397
2. Residential Sales - Seasonal	a. No. Consumers Served	1	1	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	1	1	
	b. KWH Sold			0
	c. Revenue			45
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,524	2,518	
	b. KWH Sold			6,385,923
	c. Revenue			775,575
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			8,835,247
	c. Revenue			523,572
6. Public Street & Highway Lighting	a. No. Consumers Served	210	210	
	b. KWH Sold			24,499
	c. Revenue			16,067
7. Non Metered Device Authority	a. No. Consumers Served	9	9	
	b. KWH Sold			0
	c. Revenue			2,035
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
<b>10. TOTAL No. of Consumers (lines 1a thru 9a)</b>		<b>21,021</b>	<b>21,008</b>	
<b>11. TOTAL KWH Sold (lines 1b thru 9b)</b>				<b>39,019,661</b>
<b>12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)</b>				<b>4,318,691</b>
13. Transmission Revenue				
14. Other Electric Revenue				23,272
15. KWH - Own Use				
16. TOTAL KWH Purchased				39,774,090
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,403,939
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				87,594

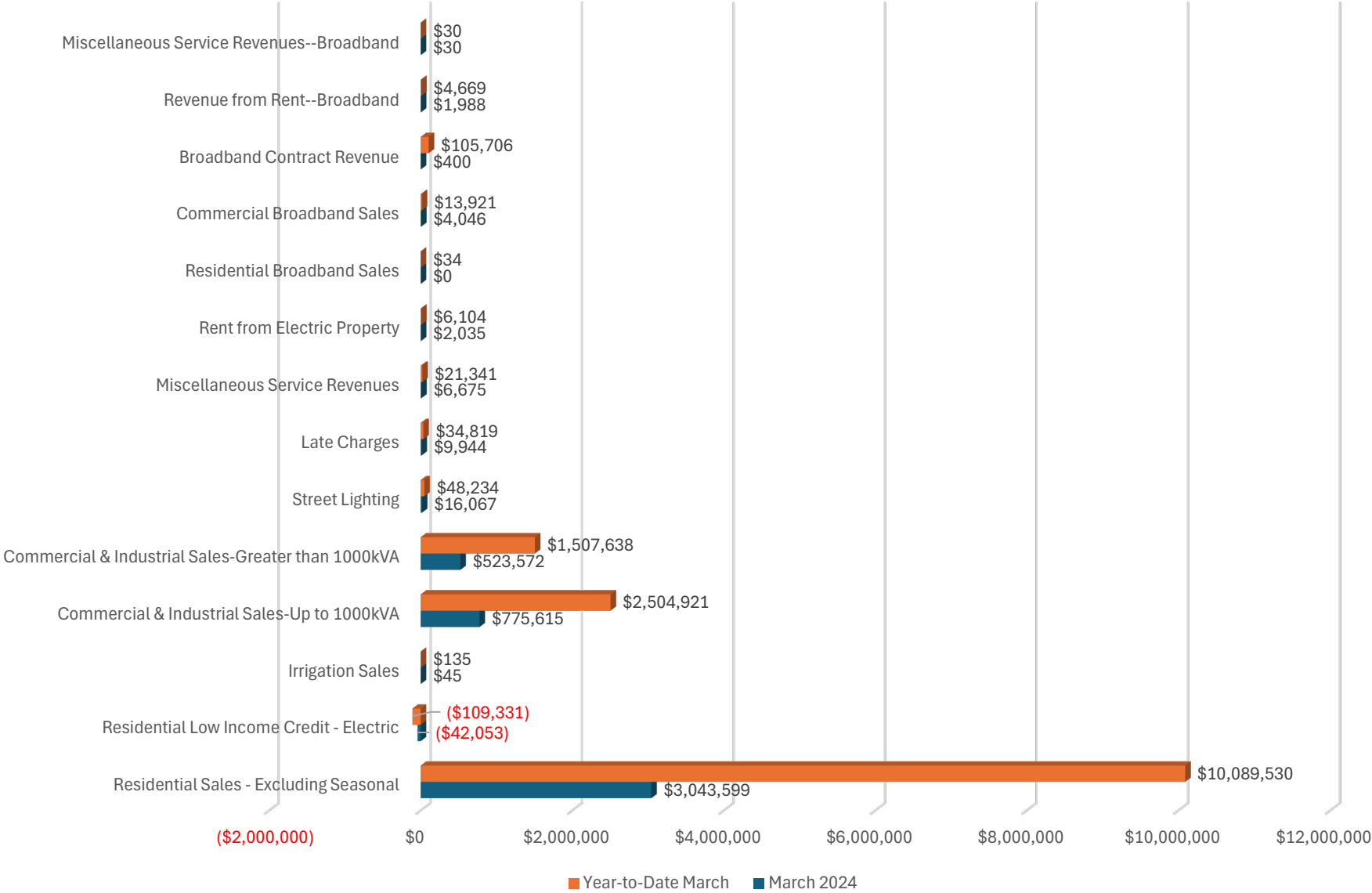
# Electric Utility

## Revenues and Expenses Breakdown

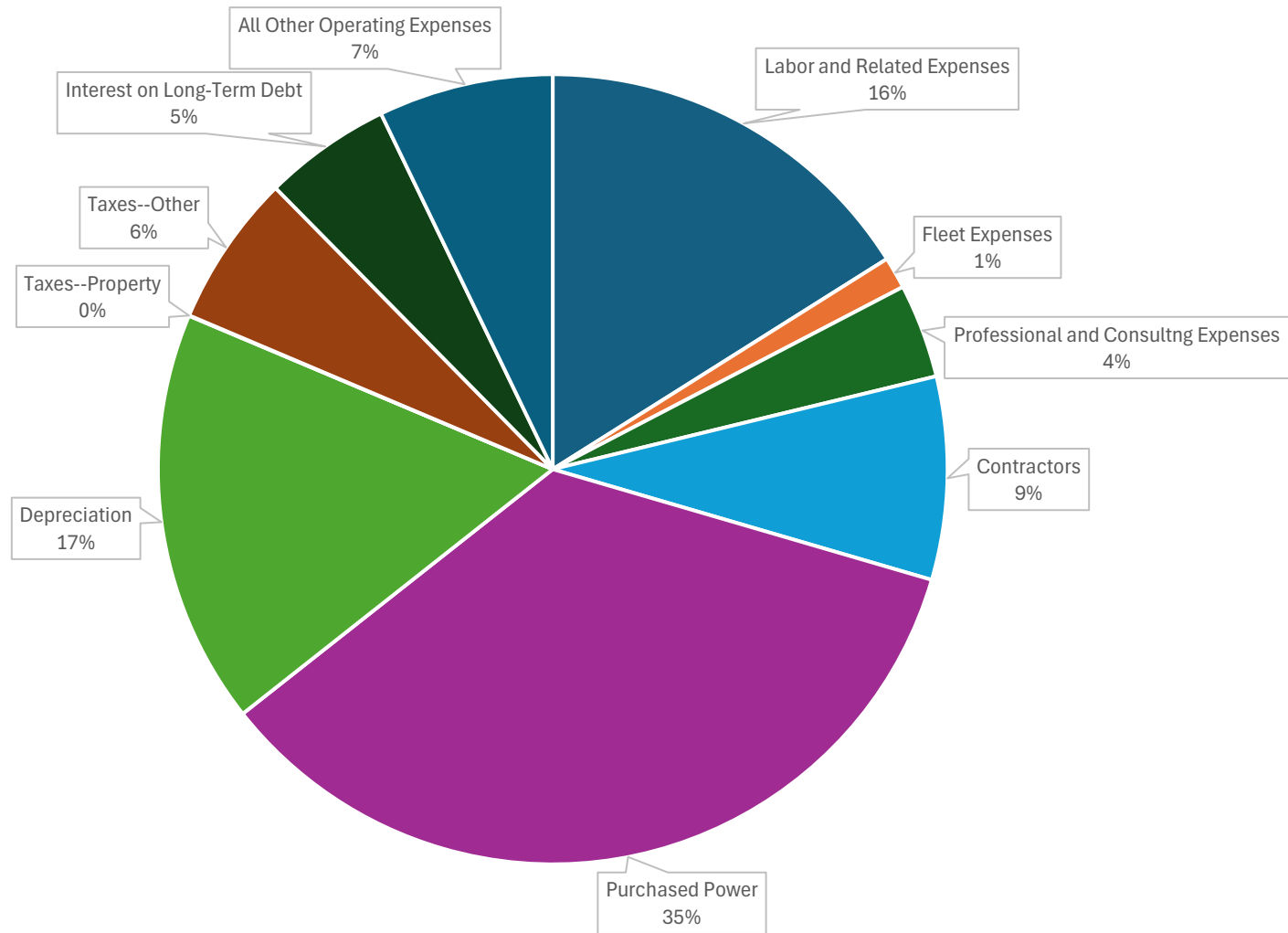
### March 2024

	March 2024	Year-to-Date March
Residential Sales - Excluding Seasonal	\$3,043,599	\$10,089,530
Residential Low Income Credit - Electric	(\$42,053)	(\$109,331)
Irrigation Sales	\$45	\$135
Commercial & Industrial Sales-Up to 1000kVA	\$775,615	\$2,504,921
Commercial & Industrial Sales-Greater than 1000kVA	\$523,572	\$1,507,638
Street Lighting	\$16,067	\$48,234
Late Charges	\$9,944	\$34,819
Miscellaneous Service Revenues	\$6,675	\$21,341
Rent from Electric Property	\$2,035	\$6,104
Residential Broadband Sales	\$0	\$34
Commercial Broadband Sales	\$4,046	\$13,921
Broadband Contract Revenue	\$400	\$105,706
Revenue from Rent--Broadband	\$1,988	\$4,669
Miscellaneous Service Revenues--Broadband	\$30	\$30
<b>Total Operating Revenues</b>	<b>\$4,341,963</b>	<b>\$14,227,751</b>
Labor and Related Expenses	\$641,561	\$2,078,403
Fleet Expenses	\$51,978	\$176,887
Professional and Consulting Expenses	\$153,892	\$385,530
Contractors	\$331,730	\$478,545
Purchased Power	\$1,392,358	\$5,082,188
Depreciation	\$678,220	\$2,033,978
Taxes--Property	\$826	\$826
Taxes--Other	\$249,312	\$815,144
Interest on Long-Term Debt	\$208,677	\$626,033
All Other Operating Expenses	\$286,161	\$685,110
<b>Total Cost of Service</b>	<b>\$3,994,715</b>	<b>\$12,362,644</b>
Interest Income	\$1	\$69
Revenues from Taxes and Timber Sales	\$41,701	\$43,544
Contribution in Aid of Construction	\$90,253	\$385,077
Miscellaneous Nonoperating Income	(\$212)	\$85,265
Other Capital Credits	\$0	\$8,396
<b>Total Non-Operating Margins</b>	<b>\$131,743</b>	<b>\$522,351</b>
<b>Total Margins</b>	<b>\$478,991</b>	<b>\$2,387,458</b>

# Electric and Broadband Revenues March 2024

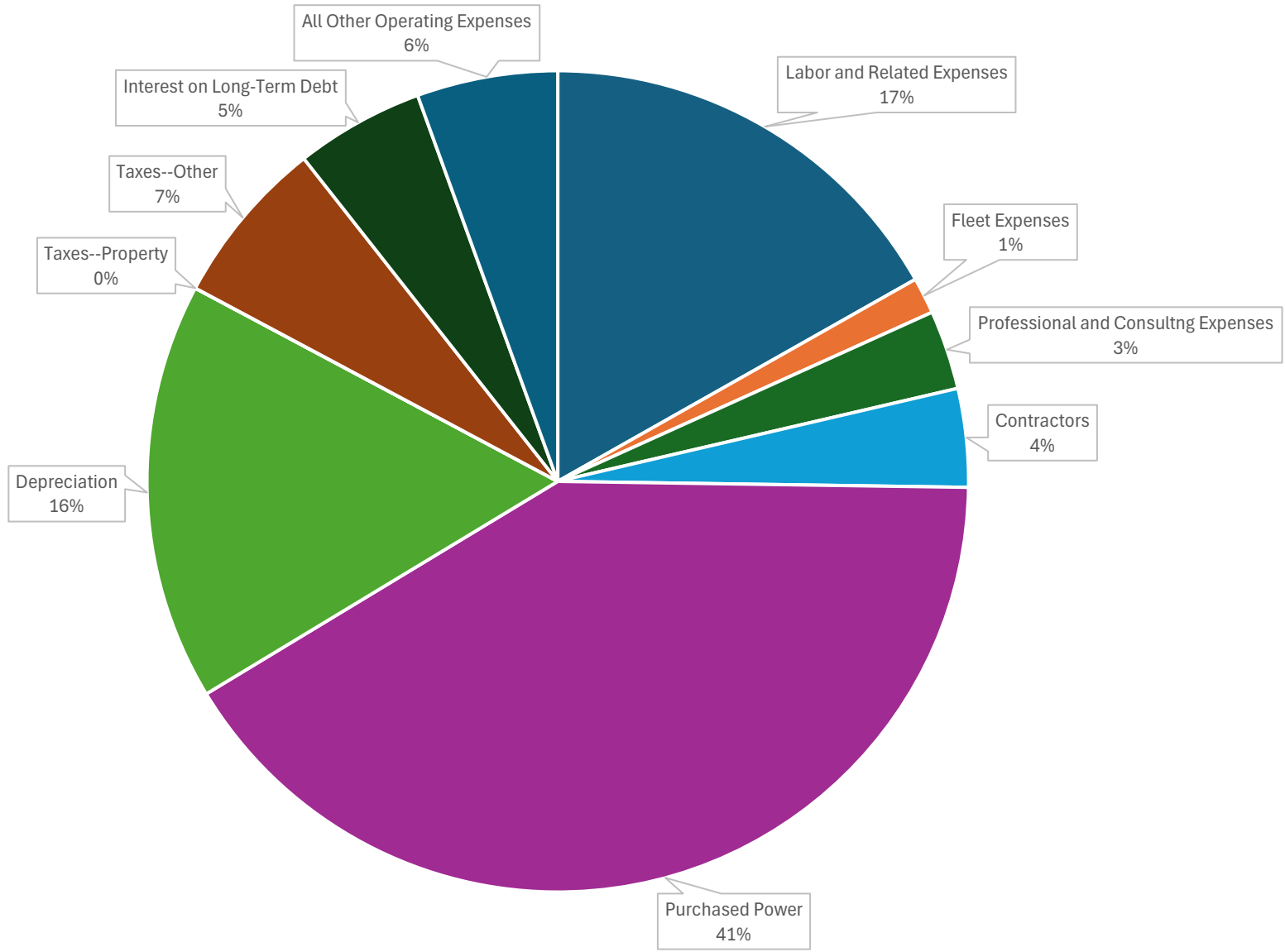


# March 2024 Expenses



- Labor and Related Expenses
- Purchased Power
- Interest on Long-Term Debt
- Fleet Expenses
- Depreciation
- All Other Operating Expenses
- Professional and Consulting Expenses
- Taxes--Property
- Contractors
- Taxes--Other

# Year-to-Date Expnses through March





**Electric Division**  
**Comparison 2024 Budget to 2024 Actuals Year to Date Through MARCH**

	2024 Budget MARCH YTD	2024 Actuals MARCH YTD	Variance
1. Operating Revenue and Patronage Capital	14,840,294	14,227,750	(612,544)
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	5,800,566	5,099,609	(700,957)
4. Transmission Expense	35,406	26,231	(9,175)
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	882,240	654,013	(228,227)
7. Distribution Expense - Maintenance	1,050,938	1,142,249	91,311
8. Consumer Accounts Expense	469,525	386,038	(83,487)
9. Customer Service and Informational Expense	12,291	22,287	9,996
10. Sales Expense	0	0	0
11. Administrative and General Expense	1,444,245	1,554,748	110,503
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>9,695,211</b>	<b>8,885,175</b>	<b>(810,036)</b>
13. Depreciation & Amortization Expense	1,475,212	2,033,978	558,766
14. Tax Expense - Property & Gross Receipts	0	826	826
15. Tax Expense - Other	708,415	815,144	106,729
16. Interest on Long-Term Debt	575,638	626,033	50,395
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	1,489	1,489
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>12,454,476</b>	<b>12,362,645</b>	<b>(91,831)</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>2,385,818</b>	<b>1,865,105</b>	<b>(520,713)</b>
22. Non Operating Margins - Interest	6,091	69	(6,022)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,422,474	513,885	(908,589)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	8,396	8,396
28. Extraordinary Items	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>3,814,383</b>	<b>2,387,455</b>	<b>(1,426,928)</b>

**Jefferson County PUD No. 1**  
**Water Division**  
**Statement of Operations**  
**As of March 31, 2024**

<b>PART A. STATEMENT OF OPERATIONS</b>				
<b>ITEM</b>	<b>YEAR-TO-DATE</b>			<b>THIS MONTH</b>
	<b>LAST YEAR</b>	<b>THIS YEAR</b>	<b>BUDGET</b>	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	947,036	1,042,822	1,118,644	339,017
2. Power Production Expense	518	0	542	0
3. Cost of Purchased Power	32,585	35,725	34,051	11,052
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	199,768	212,977	305,348	61,114
7. Distribution Expense - Maintenance	183,348	146,573	208,052	33,376
8. Consumer Accounts Expense	38,471	33,875	43,298	11,823
9. Customer Service and Informational Expense	0	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	190,153	171,815	198,490	54,602
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>644,843</b>	<b>600,965</b>	<b>789,781</b>	<b>171,967</b>
13. Depreciation & Amortization Expense	241,434	260,282	244,746	86,761
14. Tax Expense - Property & Gross Receipts	0	372	0	372
15. Tax Expense - Other	54,176	46,782	55,358	16,419
16. Interest on Long-Term Debt	46,671	41,052	32,854	13,621
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	29,876	0	31,220	0
<b>20. Total Cost of Water Service (12 thru 19)</b>	<b>1,017,000</b>	<b>949,453</b>	<b>1,153,959</b>	<b>289,140</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>(69,964)</b>	<b>93,369</b>	<b>(35,315)</b>	<b>49,877</b>
22. Non Operating Margins - Interest	40,656	122	41,063	1
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	695,156	53,796	707,531	30,888
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	607	933	0	0
28. Extraordinary Items	0	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>666,455</b>	<b>148,220</b>	<b>713,279</b>	<b>80,766</b>

**Jefferson County PUD No. 1**  
**Water Division**  
**Balance Sheet**  
**March 31, 2024**

<b>PART B. BALANCE SHEET</b>			
<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service	32,476,430	29. Memberships	0
2. Construction Work in Progress	3,085,634	30. Patronage Capital	0
<b>3. Total Utility Plant (1+2)</b>	<b>35,562,064</b>	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	15,037,106	32. Operating Margins - Current Year	93,369
<b>5. Net Utility Plant (3-4)</b>	<b>20,524,958</b>	33. Non-Operating Margins	54,852
6. Nonutility Property - Net	2,135,101	34. Other Margins & Equities	24,458,294
7. Investment in Subsidiary Companies	0	<b>35. Total Margins &amp; Equities (29 thru 34)</b>	<b>24,606,515</b>
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	6,835,889
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	<b>38. Total Long-Term Debt (36 + 37)</b>	<b>6,835,889</b>
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	93,120	<b>41. Total Other Noncurrent Liabilities (39+40)</b>	<b>0</b>
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>2,228,221</b>	42. Notes Payable	323,295
15. Cash-General Funds	1,310,653	43. Accounts Payable	(6,226,969)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	500
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	891,544	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	264,354	48. Other Current & Accrued Liabilities	50,131
21. Accounts Receivable - Net Other	112,894	<b>49. Total Current &amp; Accrued Liabilities (42 thru 48)</b>	<b>(5,853,043)</b>
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	28,395	<b>51. Total Liabilities &amp; Other Credits (35+38+41+49+50)</b>	<b>25,589,361</b>
24. Prepayments	790		
25. Other Current & Accrued Assets	241,331	<b>ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION</b>	
<b>26. Total Current &amp; Accrued Assets (15 thru 25)</b>	<b>2,849,961</b>	Balance Beginning of Year	0
27. Deferred Debits	(13,779)	Amounts Received This Year (Net)	43,594
<b>28. Total Assets &amp; Other Debits (5+14+26+27)</b>	<b>25,589,361</b>	<b>TOTAL Contributions-In-Aid-Of-Construction</b>	<b>43,594</b>

**Equity Ratio** **96.16%**  
 (Total Margins & Equities/Total Assets & Other Debits) x 100

**Long-Term Debt to Total Plant Ratio** **19.22%**  
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1  
Water Requirements  
As of March 31, 2024**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	MARCH CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	14	13	
	b. Gallons Sold			1,700
	c. Revenue			1,104
2. Metered Residential Sales -	a. No. Consumers Served	4,691	4,678	
	b. Gallons Sold			11,204,008
	c. Revenue			261,210
3. Metered Commercial Sales	a. No. Consumers Served	312	309	
	b. Gallons Sold			3,319,017
	c. Revenue			46,996
4. Residential Multi-Family	a. No. Consumers Served	47	47	
	b. Gallons Sold			81,410
	c. Revenue			3,583
5. Metered Bulk Loadings	a. No. Consumers Served	0	0	
	b. Gallons Sold			0
	c. Revenue			0
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Sewer/Drain Field--Residential	a. No. Consumers Served	379	380	
	b. Gallons Sold			0
	c. Revenue			23,689
8. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
<b>10. TOTAL No. of Consumers (lines 1a thru 9a)</b>		<b>5,448</b>	<b>5,432</b>	
<b>11. TOTAL Gallons Sold (lines 1b thru 9b)</b>				<b>14,606,135</b>
<b>12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)</b>				<b>336,582</b>
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				2,435
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				19,972,352
18. Cost of Purchases and Generation				11,052

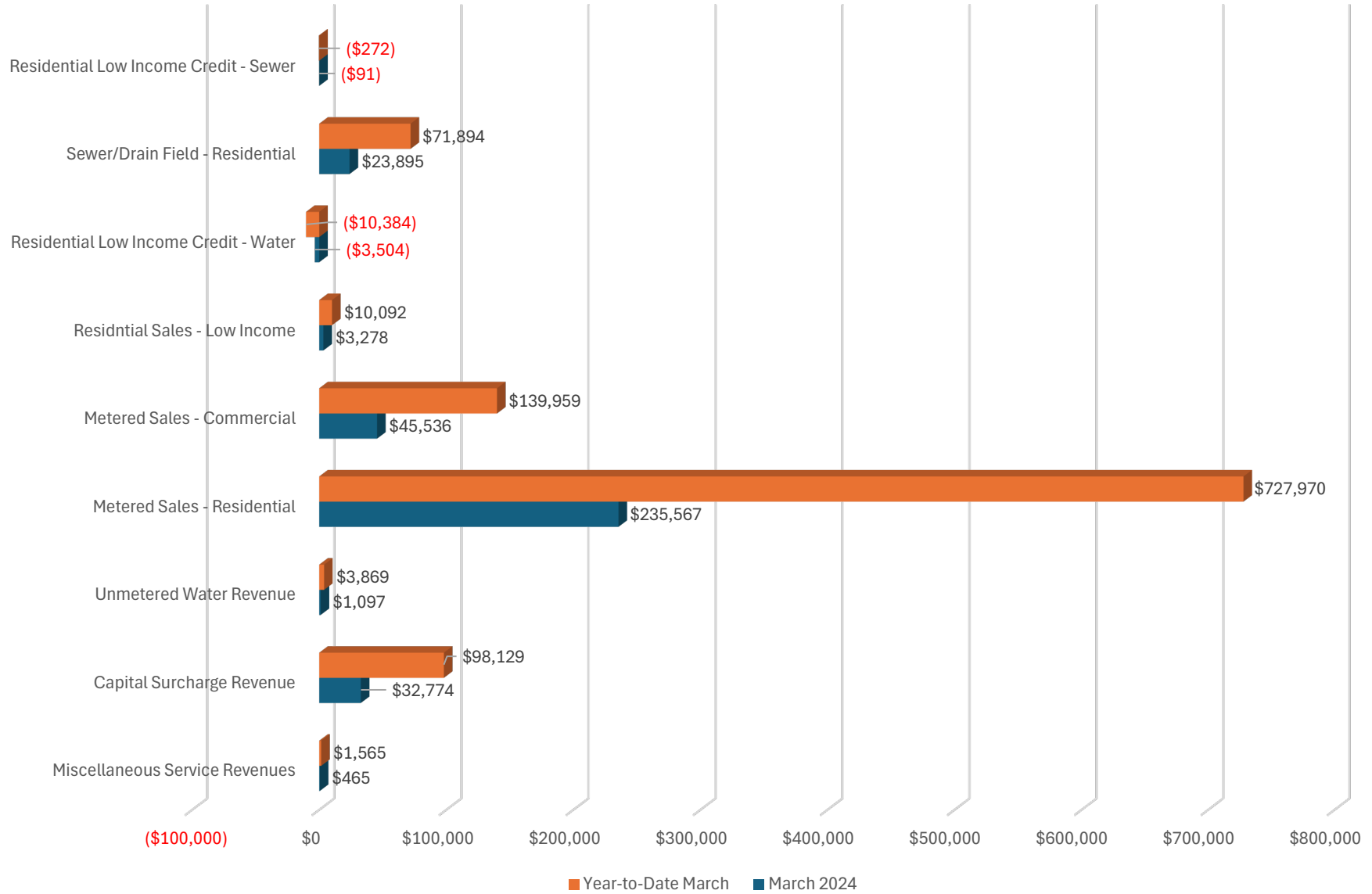
# Water Utility

## Revenues and Expenses BreakDown

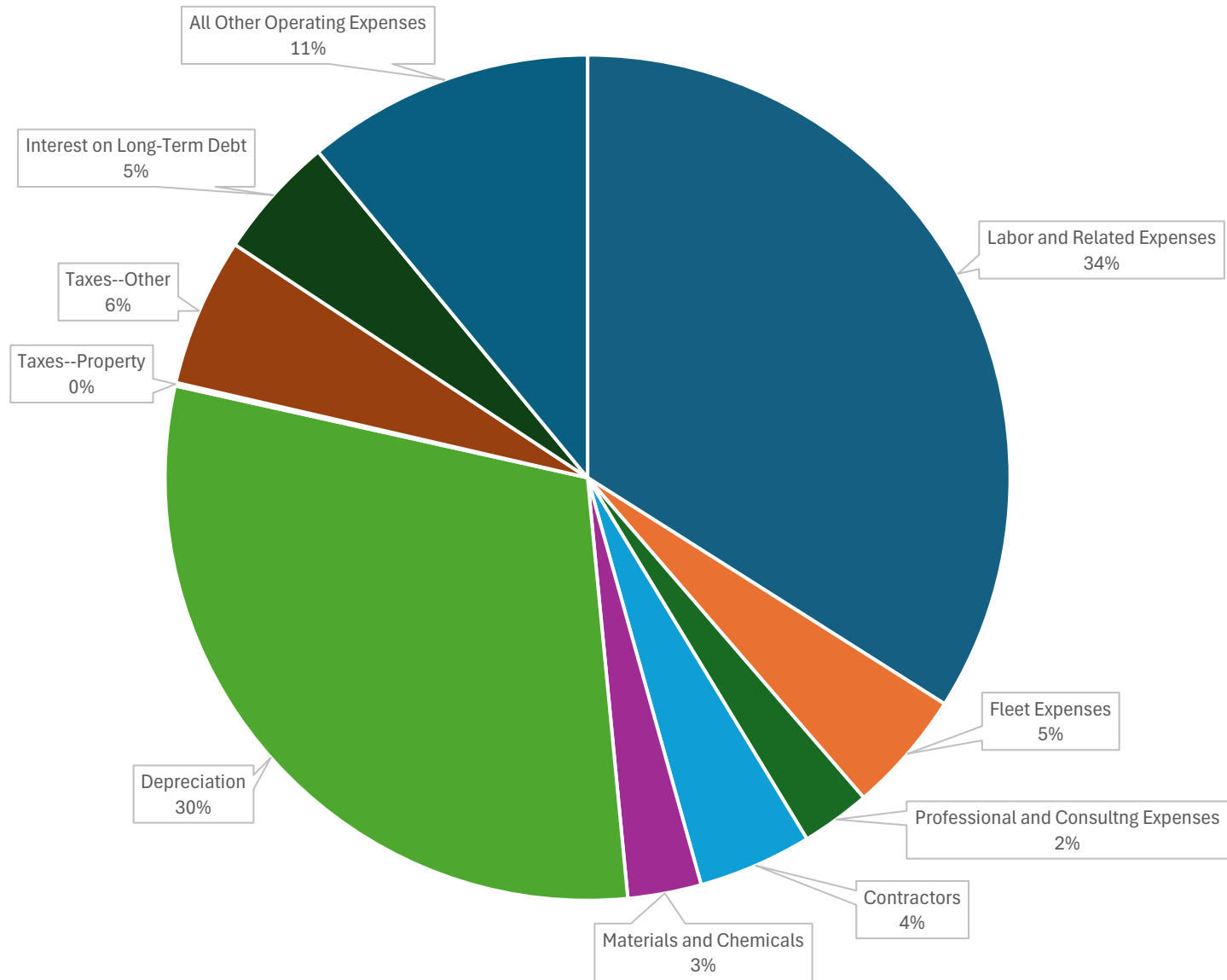
### March 2024

	March 2024	Year-to-Date March
Miscellaneous Service Revenues	\$465	\$1,565
Capital Surcharge Revenue	\$32,774	\$98,129
Unmetered Water Revenue	\$1,097	\$3,869
Metered Sales - Residential	\$235,567	\$727,970
Metered Sales - Commercial	\$45,536	\$139,959
Residential Sales - Low Income	\$3,278	\$10,092
Residential Low Income Credit - Water	(\$3,504)	(\$10,384)
Sewer/Drain Field - Residential	\$23,895	\$71,894
Residential Low Income Credit - Sewer	(\$91)	(\$272)
<b>Total Operating Revenues</b>	<b>\$339,017</b>	<b>\$1,042,822</b>
Labor and Related Expenses	\$98,270	\$327,643
Fleet Expenses	\$13,527	\$33,885
Professional and Consulting Expenses	\$7,650	\$51,490
Contractors	\$12,593	\$61,582
Materials and Chemicals	\$8,133	\$39,789
Depreciation	\$86,761	\$260,282
Taxes--Property	\$372	\$372
Taxes--Other	\$16,419	\$46,782
Interest on Long-Term Debt	\$13,621	\$41,052
All Other Operating Expenses	\$31,794	\$86,577
<b>Total Cost of Service</b>	<b>\$289,140</b>	<b>\$949,453</b>
Interest Income	\$1	\$122
Revenues from Taxes and Timber Sales	\$4,633	\$4,838
Contribution in Aid of Construction	\$22,304	\$43,594
Miscellaneous Nonoperating Income	\$3,951	\$5,364
Other Capital Credits	\$0	\$933
<b>Total Non-Operating Margins</b>	<b>\$30,889</b>	<b>\$54,851</b>
<b>Total Margins</b>	<b>\$80,766</b>	<b>\$148,220</b>

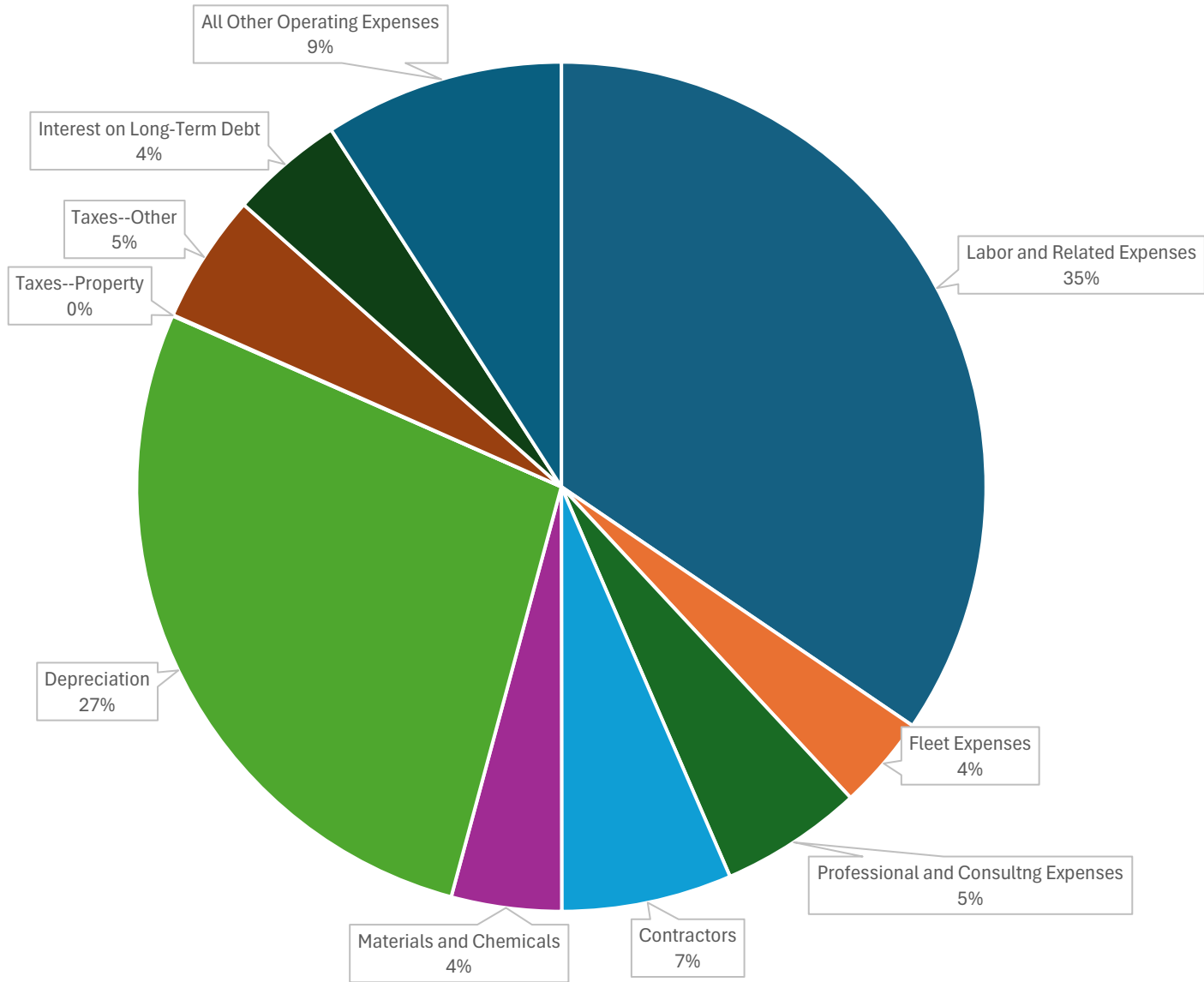
# WaterRevenues March 2024



# March 2024 Expenses



# Year-to-Date Expnses through March





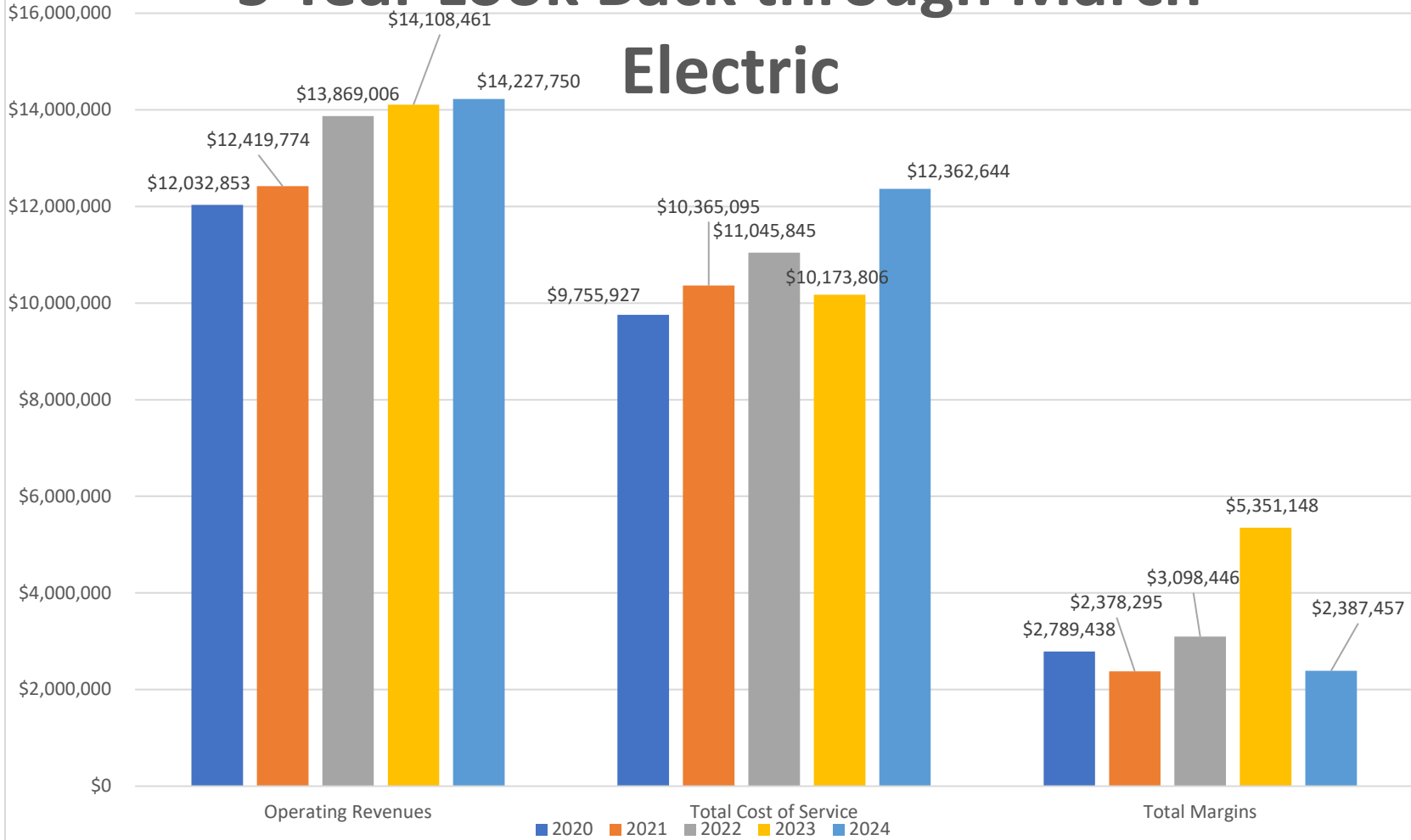
**Water Division**  
**Comparison 2024 Budget to 2024 Actuals Year to Date Through MARCH**

	2024 Budget MARCH YTD	2024 Actuals MARCH YTD	Variance
1. Operating Revenue and Patronage Capital	1,118,644	1,042,822	(75,822)
2. Power Production Expense	542	0	(542)
3. Cost of Purchased Power	34,051	35,725	1,674
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	305,348	212,977	(92,371)
7. Distribution Expense - Maintenance	208,052	146,573	(61,479)
8. Consumer Accounts Expense	43,298	33,875	(9,423)
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	198,490	171,815	(26,675)
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>789,781</b>	<b>600,965</b>	<b>(188,816)</b>
13. Depreciation & Amortization Expense	244,746	260,282	15,536
14. Tax Expense - Property & Gross Receipts	0	372	372
15. Tax Expense - Other	55,358	46,782	(8,576)
16. Interest on Long-Term Debt	32,854	41,052	8,198
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	31,220	0	(31,220)
<b>20. Total Cost of Water Service (12 thru 19)</b>	<b>1,153,959</b>	<b>949,453</b>	<b>(204,506)</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>(35,315)</b>	<b>93,369</b>	128,684
22. Non Operating Margins - Interest	41,063	122	(40,941)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	707,531	53,796	(653,735)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	933	933
28. Extraordinary Items	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>713,279</b>	<b>148,220</b>	<b>(565,059)</b>

**Jefferson County PUD No. 1  
Cash and Cash Equivalents  
March 31, 2024**

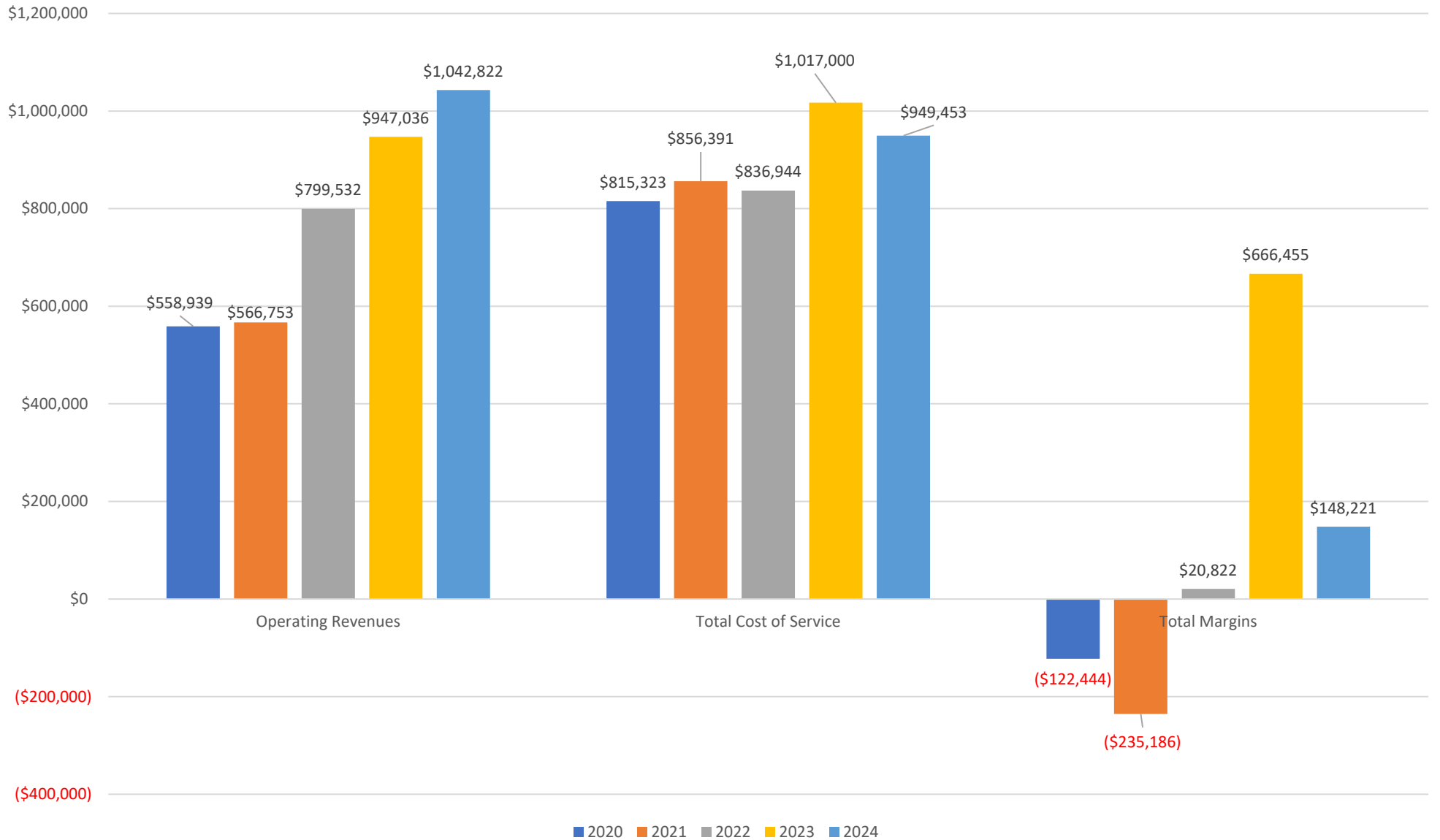
<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.11	Operating Depository Account - Bank of America	\$8,318,215
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	681,480 Restricted
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	452,883 Restricted
1 131.99	Cash Clearing Account	207,857
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	35,471
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	10,204
2 131.12	1999 Bond LUD #11 - Jefferson Co. Treasurer	3,032 Restricted
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,250
2 135.21	Cash Held in Trust by Property Manager	150
1 131.13	Cash - 1st Security Bank ACH Account	0
1 131.16	Payroll Clearing Account - 1st Security Bank	-3,072
1 131.12	Operating Account - Jefferson Co. Treasurer	-212,771
1 131.17	Cash - 1st Security Bank Warrant Account	-721,868
<b>TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS</b>		<b>\$8,900,264</b>
1 136.16	Tax Revenue Fund	\$3,351,096
2 136.16	Tax Revenue Fund	891,544
4 1160.10	Tax Revenue Fund	33,862
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	0
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	0 Restricted
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	0 Restricted
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	0
<b>TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS</b>		<b>\$4,276,502</b>
1 125.10	RUS Bond Fund	\$4,601,116 Restricted
1 126.10	Capital Reserves	\$94,000 Restricted
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	87,120 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	0 Restricted
<b>TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS</b>		<b>\$4,788,486</b>
<b>RESTRICTED CASH BALANCE--MARCH 2024</b>		<b>\$5,925,881</b>
<b>NON-RESTRICTED CASH BALANCE--MARCH 2024</b>		<b>\$11,797,652</b>
<b>TOTAL CASH AND CASH EQUIVALENTS IN BANK--MARCH 2024</b>		<b>\$17,723,533</b>
<b>RESTRICTED CASH BALANCE--FEBRUARY 2024</b>		<b>\$6,111,479</b>
<b>NON-RESTRICTED CASH BALANCE--FEBRUARY 2024</b>		<b>\$11,496,540</b>
<b>TOTAL CASH AND CASH EQUIVALENTS IN BANK--FEBRUARY 2024</b>		<b>\$17,608,019</b>
<b>Change in Restricted Cash Balance</b>		<b>(\$185,598)</b>
<b>Change in Unrestricted Cash Balance</b>		<b>\$301,112</b>
<b>Total Change in Cash and Cash Equivalents</b>		<b>\$115,514</b>

# 5 Year Look Back through March- Electric



	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Operating Revenues	\$12,032,853	\$12,419,774	\$13,869,006	\$14,108,461	\$14,227,750
Total Cost of Service	\$9,755,927	\$10,365,095	\$11,045,845	\$10,173,806	\$12,362,644
Operating Margins	\$2,276,926	\$2,054,679	\$2,823,161	\$3,934,655	\$1,865,106
Non-Operating Margins	\$512,512	\$323,616	\$275,285	\$1,416,493	\$522,351
Total Margins	\$2,789,438	\$2,378,295	\$3,098,446	\$5,351,148	\$2,387,457

# 5 Year Look Back through March-Water



	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Operating Revenues	\$558,939	\$566,753	\$799,532	\$947,036	\$1,042,822
Total Cost of Service	\$815,323	\$856,391	\$836,944	\$1,017,000	\$949,453
Operating Margins	(\$256,384)	(\$289,638)	(\$37,412)	(\$69,964)	\$93,369
Non-Operating Margins	\$133,940	\$54,452	\$58,234	\$736,419	\$54,852
Total Margins	(\$122,444)	(\$235,186)	\$20,822	\$666,455	\$148,221