

Electric revenues in July were approximately \$492 Thousand under budget. Year-to-date electric revenues are approximately \$1.2 Million under budget. The total cost of service for the year is approximately \$6.1 Million under budget. Year to date depreciation for electric is approximately \$3.4 Million with July depreciation expense approximately \$504 Thousand. The July year-to-date TIER is 9.56 and the DSC is 4.80.

Water revenues in July were approximately \$9 Thousand under budget. Year-to-date water revenues are approximately \$341 Thousand under budget. The total cost of service for the year is approximately \$111 Thousand under budget. Year to date depreciation for water is approximately \$578 Thousand with July depreciation expense approximately \$85 Thousand.

As a combined utility year-to-date through July revenues were approximately \$1.6 Million under budgeted revenues. Jefferson County PUD has invested \$5.2 Million in construction work in progress year to date as well as purchased approximately \$3.3 Million in materials. During July, PUD's cash reserves were increased by \$4.7 Million.

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of July 31, 2023

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	25,605,013	26,597,500	27,862,114	2,597,076
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	9,222,582	7,404,498	10,201,290	(229,120)
4. Transmission Expense	1,221,293	1,017,408	1,498,496	11,629
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,097,502	1,304,855	1,954,616	167,397
7. Distribution Expense - Maintenance	1,662,092	2,085,525	3,378,422	328,025
8. Consumer Accounts Expense	861,284	998,245	1,294,520	145,818
9. Customer Service and Informational Expense	9,727	34,307	10,582	6,004
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	2,218,484	2,938,555	3,339,657	400,985
12. Total Operation & Maintenance Expense (2 thru 11)	16,292,964	15,783,393	21,677,583	830,738
13. Depreciation & Amortization Expense	3,294,281	3,463,003	3,254,332	504,670
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,481,686	1,345,751	1,610,871	150,143
16. Interest on Long-Term Debt	1,444,946	1,386,548	1,599,903	204,823
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	22,513,877	21,978,695	28,142,689	1,690,374
21. Patronage Capital & Operating Margins (1 minus 20)	3,091,136	4,618,805	(280,575)	906,702
22. Non Operating Margins - Interest	1,928	26,897	1,272	5,417
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,114,990	7,218,281	1,418,377	205,363
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	15,576	5,462	15,732	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	4,223,630	11,869,445	1,154,806	1,117,482

Times Interest Earned Ratio (TIER) (Year to Date)	3.92	9.56	1.72
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	3.14	4.33	0.82
Debt Service Coverage Ratio (DSC) (Year to Date)	2.57	4.80	1.72
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.25	2.72	1.31
Rolling 12 Month TIER	3.41	4.84	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
July 31, 2023

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	200,685,848	29. Memberships	0
2. Construction Work in Progress	7,001,670	30. Patronage Capital	0
3. Total Utility Plant (1+2)	207,687,518	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	78,266,393	32. Operating Margins - Current Year	4,618,805
5. Net Utility Plant (3-4)	129,421,125	33. Non-Operating Margins	7,250,640
6. Nonutility Property - Net	83,837	34. Other Margins & Equities	44,869,697
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	56,739,142
8. Invest. in Assoc. Org. - Patronage Capital	83,403	36. Long-Term Debt RUS (Net)	87,426,309
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	87,426,309
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	(744,228)
13. Special Funds	4,695,366	41. Total Other Noncurrent Liabilities (39+40)	(744,228)
14. Total Other Property & Investments (6 thru 13)	4,863,616	42. Notes Payable	0
15. Cash-General Funds	2,601,808	43. Accounts Payable	7,016,482
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	59,875
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	3,250,599	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	1,752,753	48. Other Current & Accrued Liabilities	2,369,057
21. Accounts Receivable - Net Other	165,624	49. Total Current & Accrued Liabilities (42 thru 48)	9,445,414
22. Renewable Energy Credits	0	50. Deferred Credits	1,765,857
23. Materials & Supplies - Electric and Other	7,197,223	51. Total Liabilities & Other Credits (35+38+41+49+50)	154,632,494
24. Prepayments	340,857		
25. Other Current & Accrued Assets	3,119,399	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	18,428,263	Balance Beginning of Year	0
27. Deferred Debits	1,918,490	Amounts Received This Year (Net)	6,959,105
28. Total Assets & Other Debits (5+14+26+27)	154,631,494	TOTAL Contributions-In-Aid-Of-Construction	6,959,105

Equity Ratio **36.69%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **42.10%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Power Requirements
As of July 31, 2023**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JULY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	18,113	18,089	
	b. KWH Sold			11,020,443
	c. Revenue			1,518,770
2. Residential Sales - Seasonal	a. No. Consumers Served	1	1	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	1	
	b. KWH Sold			6,302
	c. Revenue			546
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,554	2,496	
	b. KWH Sold			4,508,762
	c. Revenue			581,385
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			7,990,037
	c. Revenue			455,226
6. Public Street & Highway Lighting	a. No. Consumers Served	212	209	
	b. KWH Sold			17,766
	c. Revenue			17,103
7. Non Metered Device Authority	a. No. Consumers Served	8	8	
	b. KWH Sold			0
	c. Revenue			1,954
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,911	20,825	
11. TOTAL KWH Sold (lines 1b thru 9b)				23,543,310
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				2,574,985
13. Transmission Revenue				
14. Other Electric Revenue				22,091
15. KWH - Own Use				0
16. TOTAL KWH Purchased				23,911,337
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				(229,120)
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				41,208

Electric Division
Comparison 2023 Budget to 2023 Actuals Year to Date Through JULY

	2023 Budget JULY YTD	2023 Actuals JULY YTD	Variance
1. Operating Revenue and Patronage Capital	27,862,114	26,597,500	(1,264,614)
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	10,201,290	7,404,498	(2,796,792)
4. Transmission Expense	1,498,496	1,017,408	(481,088)
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	1,954,616	1,304,855	(649,761)
7. Distribution Expense - Maintenance	3,378,422	2,085,525	(1,292,897)
8. Consumer Accounts Expense	1,294,520	998,245	(296,275)
9. Customer Service and Informational Expense	10,582	34,307	23,725
10. Sales Expense	0	0	0
11. Administrative and General Expense	3,339,657	2,938,555	(401,102)
12. Total Operation & Maintenance Expense (2 thru 11)	21,677,583	15,783,393	(5,894,190)
13. Depreciation & Amortization Expense	3,254,332	3,463,003	208,671
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	1,610,871	1,345,751	(265,120)
16. Interest on Long-Term Debt	1,599,903	1,386,548	(213,355)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Electric Service (12 thru 19)	28,142,689	21,978,695	(6,163,994)
21. Patronage Capital & Operating Margins (1 minus 20)	(280,575)	4,618,805	4,899,380
22. Non Operating Margins - Interest	1,272	26,897	25,625
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,418,377	7,218,281	5,799,904
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	15,732	5,462	(10,270)
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,154,806	11,869,445	10,714,639

Jefferson County PUD No. 1
Water Division
Statement of Operations
As of July 31, 2023

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	1,957,054	2,426,822	2,768,170	433,069
2. Power Production Expense	0	518	1,319	0
3. Cost of Purchased Power	76,416	80,654	84,151	15,063
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	468,223	422,422	839,387	71,232
7. Distribution Expense - Maintenance	327,629	476,651	286,972	124,988
8. Consumer Accounts Expense	82,036	91,031	138,385	12,800
9. Customer Service and Informational Expense	0	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	417,177	434,340	703,302	48,521
12. Total Operation & Maintenance Expense (2 thru 11)	1,371,481	1,505,616	2,053,516	272,604
13. Depreciation & Amortization Expense	454,266	577,999	224,761	85,111
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	89,958	155,970	105,139	19,619
16. Interest on Long-Term Debt	174,794	108,955	106,570	14,323
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	29,876	0	0
20. Total Cost of Water Service (12 thru 19)	2,090,499	2,378,416	2,489,986	391,657
21. Patronage Capital & Operating Margins (1 minus 20)	(133,445)	48,406	278,184	41,412
22. Non Operating Margins - Interest	27,650	66,532	20,176	6,523
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	295,443	232,680	535,344	8,073
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	1,731	607	1,748	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	191,379	348,225	835,452	56,008

**Jefferson County PUD No. 1
Water Division
Balance Sheet
June 30, 2023**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,398,390	29. Memberships	0
2. Construction Work in Progress	2,085,867	30. Patronage Capital	0
3. Total Utility Plant (1+2)	34,484,257	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	14,333,489	32. Operating Margins - Current Year	48,405
5. Net Utility Plant (3-4)	20,150,768	33. Non-Operating Margins	299,818
6. Nonutility Property - Net	2,143,368	34. Other Margins & Equities	23,582,620
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	23,930,843
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,673,996
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,673,996
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	91,511	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,234,879	42. Notes Payable	472,741
15. Cash-General Funds	180,856	43. Accounts Payable	(4,536,029)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	800
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,143,540	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	315,426	48. Other Current & Accrued Liabilities	50,107
21. Accounts Receivable - Net Other	164,622	49. Total Current & Accrued Liabilities (42 thru 48)	(4,012,381)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	38,039	51. Total Liabilities & Other Credits (35+38+41+49+50)	25,592,458
24. Prepayments	0		
25. Other Current & Accrued Assets	201,811	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,044,294	Balance Beginning of Year	0
27. Deferred Debits	162,517	Amounts Received This Year (Net)	87,685
28. Total Assets & Other Debits (5+14+26+27)	25,592,458	TOTAL Contributions-In-Aid-Of-Construction	87,685

Equity Ratio **93.51%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **16.45%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Water Requirements
As of July 31, 2023**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JULY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	14	13	
	b. Gallons Sold			0
	c. Revenue			1,192
2. Metered Residential Sales -	a. No. Consumers Served	4,667	4,639	
	b. Gallons Sold			28,181,653
	c. Revenue			337,394
3. Metered Commercial Sales	a. No. Consumers Served	309	310	
	b. Gallons Sold			7,657,025
	c. Revenue			66,419
4. Residential Multi-Family	a. No. Consumers Served	47	47	
	b. Gallons Sold			234,310
	c. Revenue			4,231
5. Metered Bulk Loadings	a. No. Consumers Served	0	0	
	b. Gallons Sold			0
	c. Revenue			0
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			7,127,141
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	378	377	
	b. Gallons Sold			0
	c. Revenue			21,342
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,442	5,413	
11. TOTAL Gallons Sold (lines 1b thru 9b)				43,200,129
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				430,579
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				2,490
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				27,574,623
18. Cost of Purchases and Generation				15,063

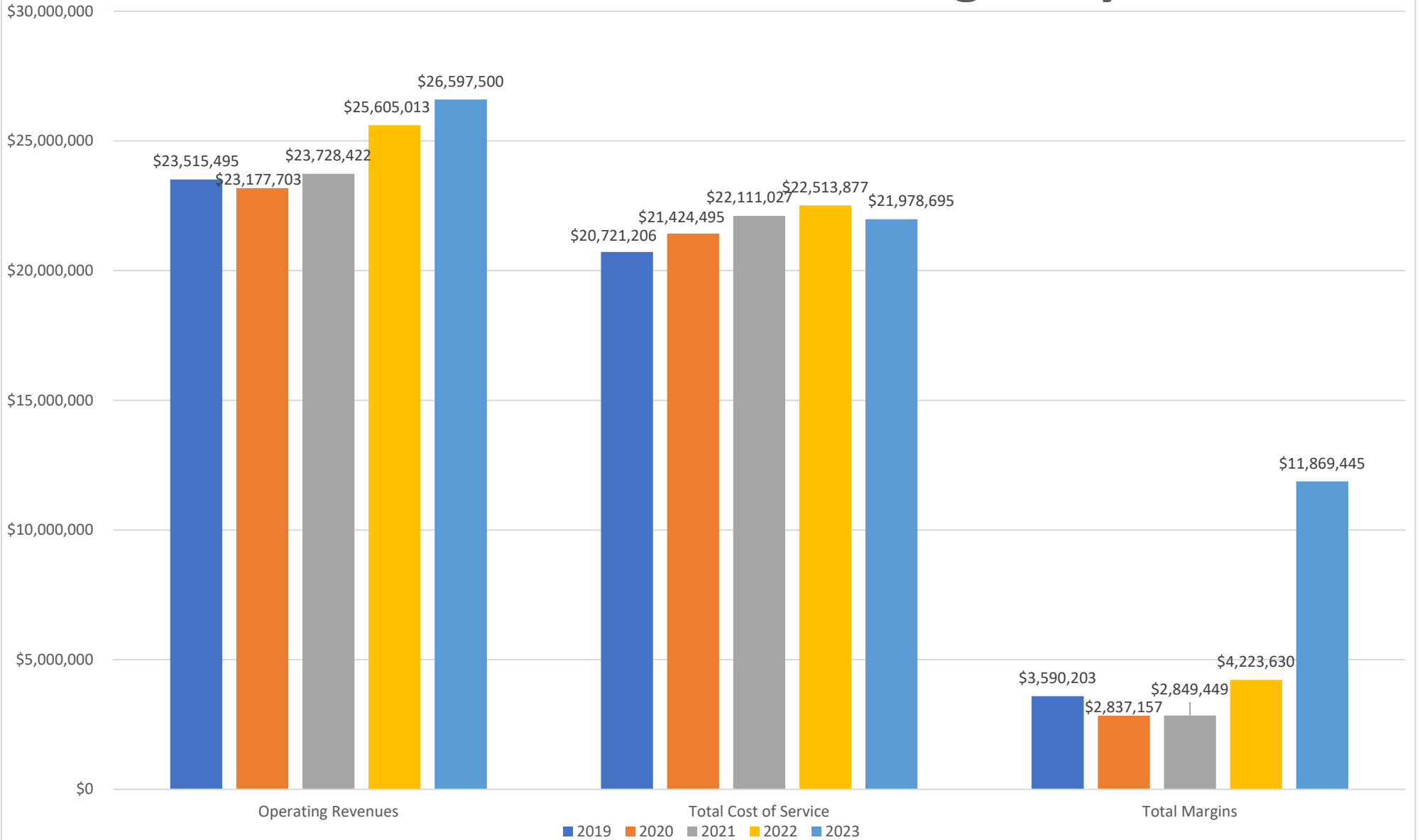
Water Division
Comparison 2023 Budget to 2023 Actuals Year to Date Through JULY

	2023 Budget JULY YTD	2023 Actuals JULY YTD	Variance
1. Operating Revenue and Patronage Capital	2,768,170	2,426,822	(341,348)
2. Power Production Expense	1,319	518	(801)
3. Cost of Purchased Power	84,151	80,654	(3,497)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	839,387	422,422	(416,965)
7. Distribution Expense - Maintenance	286,972	476,651	189,679
8. Consumer Accounts Expense	138,385	91,031	(47,354)
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	703,302	434,340	(268,962)
12. Total Operation & Maintenance Expense (2 thru 11)	2,053,516	1,505,616	(547,900)
13. Depreciation & Amortization Expense	224,761	577,999	353,238
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	105,139	155,970	50,831
16. Interest on Long-Term Debt	106,570	108,955	2,385
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	29,876	29,876
20. Total Cost of Water Service (12 thru 19)	2,489,986	2,378,416	(111,570)
21. Patronage Capital & Operating Margins (1 minus 20)	278,184	48,406	(229,778)
22. Non Operating Margins - Interest	20,176	66,532	46,356
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	535,344	232,680	(302,664)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	1,748	607	(1,141)
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	835,452	348,225	(487,227)

**Jefferson County PUD No. 1
Cash and Cash Equivalents
July 31, 2023**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$1,696,862
1 131.11	Operating Depository Account - Bank of America	903,446
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	34,926
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	9,700
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	3,699 Restricted
2 131.12	1999 Bond LUD #11 - Jefferson Co. Treasurer	3,032 Restricted
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	1,916 Restricted
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,250
1 131.13	Cash - 1st Security Bank ACH Account	235
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	15
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$2,782,664
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$1,900,502
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,186,794
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	858,470
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	843,043 Restricted
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	442,027 Restricted
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	163,303
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$5,394,139
1 125.10	RUS Bond Fund	\$4,601,116 Restricted
1 126.10	Capital Reserves	\$94,000 Restricted
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	82,436 Restricted
2 126.10	Capital Reserves	6,000 Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	3,076 Restricted
1 128.00	Other Special Funds	250 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$4,786,878
RESTRICTED CASH BALANCE--JULY 2023		\$6,080,595
NON-RESTRICTED CASH BALANCE--JULY 2023		\$6,883,086
TOTAL CASH AND CASH EQUIVALENTS IN BANK--JULY 2023		\$12,963,681
RESTRICTED CASH BALANCE--JUNE 2023		\$1,473,516
NON-RESTRICTED CASH BALANCE--JUNE 2023		\$6,735,133
TOTAL CASH AND CASH EQUIVALENTS IN BANK--JUNE 2023		\$8,208,649
Change in Restricted Cash Balance		\$4,607,079
Change in Unrestricted Cash Balance		\$147,953
Total Change in Cash and Cash Equivalents		\$4,755,032

5 Year Look Back through July--Electric



5 Year Look Back through July--Water

