

RESOLUTION NO. 2023-016

A RESOLUTION of Public Utility District No. 1 of Jefferson County, Washington, amending Resolution No. 2023-015 to correct the not to exceed principal amount of the Electric System Revenue Bond authorized in such resolution.

WHEREAS, Public Utility District No. 1 of Jefferson County, Washington (the "District") adopted Resolution No. 2023-015 on June 7, 2023, authorizing the issuance of the District's Electric System Revenue Bond, 2023A (the "Bond"), to the United States Department of Agriculture, Rural Utilities System (the "Purchaser"); and

WHEREAS, the Purchaser offered to purchase the Bond from the District in a maximum principal amount of not to exceed \$4,601,116; and

WHEREAS, Resolution No. 2023-015 had an error in the maximum principal amount of the Bond; and

WHEREAS, in the opinion of the Commission, it is in the best interest of the District to correct the not to exceed principal amount of the Bond to the full amount offered by the Purchaser;

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF PUBLIC UTILITY DISTRICT NO. 1 OF JEFFERSON COUNTY, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Change to Bond Maximum Amount. This resolution amends Resolution No. 2023-015 to change all references to the not to exceed principal amount of the Bond to \$4,601,116 from \$4,061,116.

All other provisions of Resolution No. 2023-015 shall remain unchanged.

Section 2. Authorization to Officials and Agents. The General Manager, Finance Director or their delegates, are hereby authorized and directed to do everything necessary for the prompt issuance, execution and delivery of this amendment to Resolution No. 2023-015.

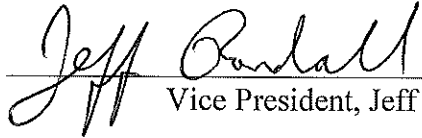
Section 3. Effective Date of Resolution. This Resolution shall be in effect from and after its adoption in accordance with law.

ADOPTED AND APPROVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a meeting this 20th day of June, 2023.

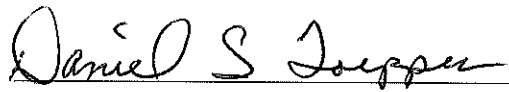
PUBLIC UTILITY DISTRICT NO. 1 OF
JEFFERSON COUNTY, WASHINGTON



President, Kenneth Collins



Vice President, Jeff Randall



Secretary, Dan Toepper