

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of October 31, 2022

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	31,227,934	33,451,896	32,168,836	2,750,958
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	12,153,639	11,992,704	12,437,294	1,045,354
4. Transmission Expense	1,560,761	1,598,341	1,526,516	154,382
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,632,851	1,607,994	2,069,771	166,270
7. Distribution Expense - Maintenance	2,818,494	2,344,346	3,992,071	222,420
8. Consumer Accounts Expense	1,331,021	1,244,592	1,755,695	131,947
9. Customer Service and Informational Expense	25,359	19,196	17,477	3,152
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	2,855,916	3,189,513	4,267,853	342,635
12. Total Operation & Maintenance Expense (2 thru 11)	22,378,041	21,996,686	26,066,677	2,066,160
13. Depreciation & Amortization Expense	4,613,224	4,753,876	4,615,727	486,876
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,807,581	1,922,312	1,822,369	160,222
16. Interest on Long-Term Debt	2,162,465	2,076,321	2,263,566	213,384
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	30,961,311	30,749,195	34,768,339	2,926,642
21. Patronage Capital & Operating Margins (1 minus 20)	266,623	2,702,701	(2,599,503)	(175,684)
22. Non Operating Margins - Interest	4,529	3,023	11,736	441
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,845,914	1,669,286	1,666,346	201,365
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	15,576	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,117,066	4,390,586	(921,421)	26,122

Times Interest Earned Ratio (TIER) (Year to Date)	1.98	3.11	0.59
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	1.12	2.30	(0.15)
Debt Service Coverage Ratio (DSC) (Year to Date)	1.80	2.25	1.33
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	1.43	1.92	0.86
Rolling 12 Month TIER	2.71	3.80	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
October 31, 2022

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	190,153,549	29. Memberships	0
2. Construction Work in Progress	9,961,415	30. Patronage Capital	0
3. Total Utility Plant (1+2)	200,114,964	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	76,189,087	32. Operating Margins - Current Year	2,702,701
5. Net Utility Plant (3-4)	123,925,877	33. Non-Operating Margins	1,687,885
6. Nonutility Property - Net	85,792	34. Other Margins & Equities	35,457,538
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	39,848,124
8. Invest. in Assoc. Org. - Patronage Capital	79,154	36. Long-Term Debt RUS (Net)	90,164,523
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	90,164,523
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	(3,958,650)
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	(3,958,650)
14. Total Other Property & Investments (6 thru 13)	260,206	42. Notes Payable	0
15. Cash-General Funds	1,029,961	43. Accounts Payable	1,037,575
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	44,750
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	3,632,320	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	1,809,931	48. Other Current & Accrued Liabilities	2,124,126
21. Accounts Receivable - Net Other	(6,609,602)	49. Total Current & Accrued Liabilities (42 thru 48)	3,206,451
22. Renewable Energy Credits	0	50. Deferred Credits	4,484,510
23. Materials & Supplies - Electric and Other	6,475,722	51. Total Liabilities & Other Credits (35+38+41+49+50)	133,744,958
24. Prepayments	229,470		
25. Other Current & Accrued Assets	2,496,525	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	9,064,327	Balance Beginning of Year	0
27. Deferred Debits	494,548	Amounts Received This Year (Net)	1,440,025
28. Total Assets & Other Debits (5+14+26+27)	133,744,958	TOTAL Contributions-In-Aid-Of-Construction	1,440,025

Equity Ratio **29.79%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **45.06%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Power Requirements
As of October 31, 2022**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	OCTOBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	18,024	17,949	
	b. KWH Sold			11,587,487
	c. Revenue			1,507,202
2. Residential Sales - Seasonal	a. No. Consumers Served	2	5	
	b. KWH Sold			39
	c. Revenue			27
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			1,100
	c. Revenue			158
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,479	2,446	
	b. KWH Sold			4,695,162
	c. Revenue			574,595
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			7,140,909
	c. Revenue			639,606
6. Public Street & Highway Lighting	a. No. Consumers Served	206	208	
	b. KWH Sold			27,397
	c. Revenue			16,469
7. Non Metered Device Authority	a. No. Consumers Served	8	8	
	b. KWH Sold			0
	c. Revenue			1,892
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,742	20,639	
11. TOTAL KWH Sold (lines 1b thru 9b)				23,452,094
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				2,739,950
13. Transmission Revenue				
14. Other Electric Revenue				11,008
15. KWH - Own Use				0
16. TOTAL KWH Purchased				28,130,532
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,045,354
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				61,347

Electric Division
Comparison 2022 Budget to 2022 Actuals Year to Date Through OCTOBER

	2022 Budget OCTOBER YTD	2022 Actuals OCTOBER YTD	Variance
1. Operating Revenue and Patronage Capital	32,168,836	33,451,896	1,283,060
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	12,437,294	11,992,704	(444,590)
4. Transmission Expense	1,526,516	1,598,341	71,825
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	2,069,771	1,607,994	(461,777)
7. Distribution Expense - Maintenance	3,992,071	2,344,346	(1,647,725)
8. Consumer Accounts Expense	1,755,695	1,244,592	(511,103)
9. Customer Service and Informational Expense	17,477	19,196	1,719
10. Sales Expense	0	0	0
11. Administrative and General Expense	4,267,853	3,189,513	(1,078,340)
12. Total Operation & Maintenance Expense (2 thru 11)	26,066,677	21,996,686	(4,069,991)
13. Depreciation & Amortization Expense	4,615,727	4,753,876	138,149
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	1,822,369	1,922,312	99,943
16. Interest on Long-Term Debt	2,263,566	2,076,321	(187,245)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Electric Service (12 thru 19)	34,768,339	30,749,195	(4,019,144)
21. Patronage Capital & Operating Margins (1 minus 20)	(2,599,503)	2,702,701	5,302,204
22. Non Operating Margins - Interest	11,736	3,023	(8,713)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,666,346	1,669,286	2,940
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	15,576	15,576
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(921,421)	4,390,586	5,312,007

Jefferson County PUD No. 1
Water Division
Statement of Operations
As of October 31, 2022

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	2,542,835	3,096,624	2,346,247	344,148
2. Power Production Expense	1,221	0	0	0
3. Cost of Purchased Power	114,534	118,270	113,302	13,016
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	535,831	660,798	834,795	58,404
7. Distribution Expense - Maintenance	308,337	521,109	512,933	64,537
8. Consumer Accounts Expense	209,817	118,378	247,975	13,352
9. Customer Service and Informational Expense	0	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	851,453	588,454	1,039,378	54,315
12. Total Operation & Maintenance Expense (2 thru 11)	2,021,193	2,007,009	2,748,383	203,624
13. Depreciation & Amortization Expense	644,992	665,465	356,554	81,312
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	132,571	141,148	113,827	16,244
16. Interest on Long-Term Debt	182,435	249,258	195,832	24,826
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	2,981,191	3,062,880	3,414,596	326,006
21. Patronage Capital & Operating Margins (1 minus 20)	(438,356)	33,744	(1,068,349)	18,142
22. Non Operating Margins - Interest	25,424	50,350	33,648	8,606
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	645,095	387,126	142,185	51,978
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	1,731	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	232,163	472,951	(892,516)	78,726

**Jefferson County PUD No. 1
Water Division
Balance Sheet
October 31, 2022**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,164,151	29. Memberships	0
2. Construction Work in Progress	1,806,300	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,970,451	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	13,880,382	32. Operating Margins - Current Year	33,744
5. Net Utility Plant (3-4)	19,090,069	33. Non-Operating Margins	439,207
6. Nonutility Property - Net	2,152,668	34. Other Margins & Equities	23,005,418
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	23,478,369
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	4,794,518
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	4,794,518
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	88,436	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,241,104	42. Notes Payable	671,750
15. Cash-General Funds	176,339	43. Accounts Payable	(4,553,542)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	700
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,163,257	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	245,160	48. Other Current & Accrued Liabilities	26,252
21. Accounts Receivable - Net Other	298,242	49. Total Current & Accrued Liabilities (42 thru 48)	(3,854,840)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	38,940	51. Total Liabilities & Other Credits (35+38+41+49+50)	24,418,047
24. Prepayments	0		
25. Other Current & Accrued Assets	164,936	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,086,874	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	164,780
28. Total Assets & Other Debits (5+14+26+27)	24,418,047	TOTAL Contributions-In-Aid-Of-Construction	164,780

Equity Ratio **96.15%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **14.54%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Water Requirements
As of October 31, 2022**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	OCTOBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	14	13	
	b. Gallons Sold			700
	c. Revenue			1,644
2. Metered Residential Sales -	a. No. Consumers Served	4,610	4,607	
	b. Gallons Sold			23,431,151
	c. Revenue			266,344
3. Metered Commercial Sales	a. No. Consumers Served	316	317	
	b. Gallons Sold			6,545,149
	c. Revenue			53,073
4. Residential Multi-Family	a. No. Consumers Served	47	47	
	b. Gallons Sold			205,460
	c. Revenue			3,533
5. Metered Bulk Loadings	a. No. Consumers Served	0	0	
	b. Gallons Sold			0
	c. Revenue			0
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			6,419,639
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	376	376	
	b. Gallons Sold			0
	c. Revenue			18,755
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,390	5,387	
11. TOTAL Gallons Sold (lines 1b thru 9b)				36,602,099
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				343,348
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				800
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				29,065,079
18. Cost of Purchases and Generation				13,016

Water Division
Comparison 2022 Budget to 2022 Actuals Year to Date Through OCTOBER

	2022 Budget OCTOBER YTD	2022 Actuals OCTOBER YTD	Variance
1. Operating Revenue and Patronage Capital	2,346,247	3,096,624	750,377
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	113,302	118,270	4,968
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	834,795	660,798	(173,997)
7. Distribution Expense - Maintenance	512,933	521,109	8,176
8. Consumer Accounts Expense	247,975	118,378	(129,597)
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	1,039,378	588,454	(450,924)
12. Total Operation & Maintenance Expense (2 thru 11)	2,748,383	2,007,009	(741,374)
13. Depreciation & Amortization Expense	356,554	665,465	308,911
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	113,827	141,148	27,321
16. Interest on Long-Term Debt	195,832	249,258	53,426
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	3,414,596	3,062,880	(351,716)
21. Patronage Capital & Operating Margins (1 minus 20)	(1,068,349)	33,744	1,102,093
22. Non Operating Margins - Interest	33,648	50,350	16,702
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	142,185	387,126	244,941
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	1,731	1,731
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(892,516)	472,951	1,365,467

**Jefferson County PUD No. 1
Cash and Cash Equivalents
October 31, 2022**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.11	Operating Depository Account - Bank of America	\$779,263
1 131.12	Operating Account - Jefferson Co. Treasurer	248,842
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	32,535
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	9,700
2 131.12	1999 Bond LUD #11 - Jefferson Co. Treasurer	3,032 Restricted
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	2,576 Restricted
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	913 Restricted
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	6
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$1,206,300
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	\$1,925,000
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	1,544,016
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,018,556 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	771,868
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	372,833 Restricted
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	163,303
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$5,795,576
1 126.10	Capital Reserves	\$94,000 Restricted
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	82,436 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$182,686
RESTRICTED CASH BALANCE--OCTOBER 2022		\$1,588,657
NON-RESTRICTED CASH BALANCE--OCTOBER 2022		\$5,595,905
TOTAL CASH AND CASH EQUIVALENTS IN BANK--OCTOBER 2022		\$7,184,562
TOTAL CASH AND CASH EQUIVALENTS IN BANK--SEPTEMBER 2022		\$6,690,087
Change in Bank Balance		\$494,475