

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of November 30, 2022

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	34,864,195	36,945,405	35,661,405	3,493,509
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	13,400,378	13,270,834	13,665,284	1,278,130
4. Transmission Expense	1,722,290	1,797,315	1,736,170	198,974
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,857,210	1,786,079	2,281,034	178,086
7. Distribution Expense - Maintenance	3,041,420	2,585,805	4,468,051	241,459
8. Consumer Accounts Expense	1,419,105	1,367,505	1,884,661	122,913
9. Customer Service and Informational Expense	25,613	24,271	18,794	5,075
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	3,151,287	3,546,584	4,715,047	357,071
12. Total Operation & Maintenance Expense (2 thru 11)	24,617,303	24,378,393	28,769,041	2,381,708
13. Depreciation & Amortization Expense	5,076,098	5,240,752	5,081,820	486,876
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	2,018,391	1,922,312	2,017,895	0
16. Interest on Long-Term Debt	2,384,280	2,289,705	2,492,193	213,384
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	34,096,072	33,831,162	38,360,949	3,081,968
21. Patronage Capital & Operating Margins (1 minus 20)	768,123	3,114,243	(2,699,544)	411,541
22. Non Operating Margins - Interest	4,720	4,131	12,269	1,108
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	2,005,100	2,471,278	1,795,539	801,992
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	15,576	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,777,943	5,605,228	(891,736)	1,214,641

Times Interest Earned Ratio (TIER) (Year to Date)	2.17	3.45	0.64
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	1.32	2.36	(0.08)
Debt Service Coverage Ratio (DSC) (Year to Date)	1.88	2.40	1.22
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	1.51	1.94	0.89
Rolling 12 Month TIER	2.82	3.74	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
November 30, 2022

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	190,184,966	29. Memberships	0
2. Construction Work in Progress	11,077,583	30. Patronage Capital	0
3. Total Utility Plant (1+2)	201,262,549	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	76,600,325	32. Operating Margins - Current Year	3,114,243
5. Net Utility Plant (3-4)	124,662,224	33. Non-Operating Margins	2,490,985
6. Nonutility Property - Net	85,575	34. Other Margins & Equities	35,457,538
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	41,062,766
8. Invest. in Assoc. Org. - Patronage Capital	79,154	36. Long-Term Debt RUS (Net)	90,164,523
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	90,164,523
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	(3,958,650)
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	(3,958,650)
14. Total Other Property & Investments (6 thru 13)	259,989	42. Notes Payable	0
15. Cash-General Funds	1,147,999	43. Accounts Payable	1,969,085
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	49,350
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	3,632,320	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	2,439,003	48. Other Current & Accrued Liabilities	2,248,213
21. Accounts Receivable - Net Other	(6,201,102)	49. Total Current & Accrued Liabilities (42 thru 48)	4,266,648
22. Renewable Energy Credits	0	50. Deferred Credits	4,484,508
23. Materials & Supplies - Electric and Other	6,766,991	51. Total Liabilities & Other Credits (35+38+41+49+50)	136,019,795
24. Prepayments	276,641		
25. Other Current & Accrued Assets	2,496,525	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	10,558,377	Balance Beginning of Year	0
27. Deferred Debits	539,205	Amounts Received This Year (Net)	1,446,194
28. Total Assets & Other Debits (5+14+26+27)	136,019,795	TOTAL Contributions-In-Aid-Of-Construction	1,446,194

Equity Ratio **30.19%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **44.80%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Power Requirements
As of November 30, 2022**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	NOVEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	18,028	17,956	
	b. KWH Sold			17,736,915
	c. Revenue			2,192,501
2. Residential Sales - Seasonal	a. No. Consumers Served	2	4	
	b. KWH Sold			1,844
	c. Revenue			219
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			140
	c. Revenue			90
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,468	2,448	
	b. KWH Sold			5,105,634
	c. Revenue			621,477
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			6,676,203
	c. Revenue			652,131
6. Public Street & Highway Lighting	a. No. Consumers Served	206	208	
	b. KWH Sold			29,769
	c. Revenue			16,479
7. Non Metered Device Authority	a. No. Consumers Served	8	8	
	b. KWH Sold			0
	c. Revenue			1,892
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,735	20,647	
11. TOTAL KWH Sold (lines 1b thru 9b)				29,550,505
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				3,484,789
13. Transmission Revenue				
14. Other Electric Revenue				8,720
15. KWH - Own Use				0
16. TOTAL KWH Purchased				41,574,086
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,227,990
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				88,147

Electric Division
Comparison 2022 Budget to 2022 Actuals Year to Date Through NOVEMBER

	2022 Budget NOVEMBER YTD	2022 Actuals NOVEMBER YTD	Variance
1. Operating Revenue and Patronage Capital	35,661,405	36,945,405	1,284,000
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	13,665,284	13,270,834	(394,450)
4. Transmission Expense	1,736,170	1,797,315	61,145
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	2,281,034	1,786,079	(494,955)
7. Distribution Expense - Maintenance	4,468,051	2,585,805	(1,882,246)
8. Consumer Accounts Expense	1,884,661	1,367,505	(517,156)
9. Customer Service and Informational Expense	18,794	24,271	5,477
10. Sales Expense	0	0	0
11. Administrative and General Expense	4,715,047	3,546,584	(1,168,463)
12. Total Operation & Maintenance Expense (2 thru 11)	28,769,041	24,378,393	(4,390,648)
13. Depreciation & Amortization Expense	5,081,820	5,240,752	158,932
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	2,017,895	1,922,312	(95,583)
16. Interest on Long-Term Debt	2,492,193	2,289,705	(202,488)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Electric Service (12 thru 19)	38,360,949	33,831,162	(4,529,787)
21. Patronage Capital & Operating Margins (1 minus 20)	(2,699,544)	3,114,243	5,813,787
22. Non Operating Margins - Interest	12,269	4,131	(8,138)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,795,539	2,471,278	675,739
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	15,576	15,576
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(891,736)	5,605,228	6,496,964

Jefferson County PUD No. 1
Water Division
Statement of Operations
As of November 30, 2022

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	2,777,153	3,397,740	2,563,108	301,115
2. Power Production Expense	1,877	2,550	0	2,550
3. Cost of Purchased Power	124,398	128,571	123,867	10,300
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	610,493	726,087	912,566	65,289
7. Distribution Expense - Maintenance	342,819	558,609	541,366	37,500
8. Consumer Accounts Expense	229,900	129,713	271,601	11,336
9. Customer Service and Informational Expense	0	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	936,174	648,584	1,142,201	60,131
12. Total Operation & Maintenance Expense (2 thru 11)	2,245,661	2,194,114	2,991,601	187,106
13. Depreciation & Amortization Expense	709,865	747,671	392,562	82,206
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	143,800	141,148	124,022	0
16. Interest on Long-Term Debt	199,914	274,020	215,614	24,762
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	3,299,240	3,356,953	3,723,799	294,074
21. Patronage Capital & Operating Margins (1 minus 20)	(522,087)	40,787	(1,160,691)	7,041
22. Non Operating Margins - Interest	26,070	60,735	35,166	10,385
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	648,495	405,897	160,199	18,771
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	1,731	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	152,478	509,150	(965,326)	36,197

**Jefferson County PUD No. 1
Water Division
Balance Sheet
November 30, 2022**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,164,151	29. Memberships	0
2. Construction Work in Progress	1,813,866	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,978,017	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	13,964,906	32. Operating Margins - Current Year	40,786
5. Net Utility Plant (3-4)	19,013,111	33. Non-Operating Margins	468,363
6. Nonutility Property - Net	2,151,634	34. Other Margins & Equities	23,005,418
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	23,514,567
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	4,794,518
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	4,794,518
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	89,009	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,240,643	42. Notes Payable	669,101
15. Cash-General Funds	177,688	43. Accounts Payable	(4,672,148)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	700
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,183,637	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	229,948	48. Other Current & Accrued Liabilities	39,333
21. Accounts Receivable - Net Other	297,168	49. Total Current & Accrued Liabilities (42 thru 48)	(3,963,014)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	38,940	51. Total Liabilities & Other Credits (35+38+41+49+50)	24,346,071
24. Prepayments	0		
25. Other Current & Accrued Assets	164,936	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,092,317	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	177,819
28. Total Assets & Other Debits (5+14+26+27)	24,346,071	TOTAL Contributions-In-Aid-Of-Construction	177,819

Equity Ratio **96.58%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **14.54%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Water Requirements
As of November 30, 2022**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	NOVEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	15	13	
	b. Gallons Sold			32,400
	c. Revenue			1,168
2. Metered Residential Sales -	a. No. Consumers Served	4,607	4,607	
	b. Gallons Sold			16,581,289
	c. Revenue			231,128
3. Metered Commercial Sales	a. No. Consumers Served	312	317	
	b. Gallons Sold			5,108,072
	c. Revenue			46,440
4. Residential Multi-Family	a. No. Consumers Served	47	47	
	b. Gallons Sold			141,900
	c. Revenue			3,115
5. Metered Bulk Loadings	a. No. Consumers Served	0	0	
	b. Gallons Sold			0
	c. Revenue			0
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			3,855,940
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	376	376	
	b. Gallons Sold			0
	c. Revenue			18,740
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,384	5,387	
11. TOTAL Gallons Sold (lines 1b thru 9b)				25,719,601
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				300,590
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				525
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				29,065,079
18. Cost of Purchases and Generation				10,300

Water Division
Comparison 2022 Budget to 2022 Actuals Year to Date Through NOVEMBER

	2022 Budget NOVEMBER YTD	2022 Actuals NOVEMBER YTD	Variance
1. Operating Revenue and Patronage Capital	2,563,108	3,397,740	834,632
2. Power Production Expense	0	2,550	2,550
3. Cost of Purchased Power	123,867	128,571	4,704
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	912,566	726,087	(186,479)
7. Distribution Expense - Maintenance	541,366	558,609	17,243
8. Consumer Accounts Expense	271,601	129,713	(141,888)
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	1,142,201	648,584	(493,617)
12. Total Operation & Maintenance Expense (2 thru 11)	2,991,601	2,194,114	(797,487)
13. Depreciation & Amortization Expense	392,562	747,671	355,109
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	124,022	141,148	17,126
16. Interest on Long-Term Debt	215,614	274,020	58,406
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	3,723,799	3,356,953	(366,846)
21. Patronage Capital & Operating Margins (1 minus 20)	(1,160,691)	40,787	1,201,478
22. Non Operating Margins - Interest	35,166	60,735	25,569
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	160,199	405,897	245,698
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	1,731	1,731
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(965,326)	509,150	1,474,476

**Jefferson County PUD No. 1
Cash and Cash Equivalents
November 30, 2022**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.11	Operating Depository Account - Bank of America	\$886,144
1 131.12	Operating Account - Jefferson Co. Treasurer	260,002
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	33,168
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	9,700
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	3,101 Restricted
2 131.12	1999 Bond LUD #11 - Jefferson Co. Treasurer	3,032 Restricted
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	1,104 Restricted
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	3
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$1,325,687
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	\$1,925,000
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	1,544,016
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,021,132 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	788,759
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	373,746 Restricted
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	163,303
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$5,815,956
1 126.10	Capital Reserves	\$94,000 Restricted
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	82,436 Restricted
2 126.10	Capital Reserves	6,000 Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	574 Restricted
1 128.00	Other Special Funds	250 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$183,260
RESTRICTED CASH BALANCE--NOVEMBER 2022		\$1,585,375
NON-RESTRICTED CASH BALANCE--NOVEMBER 2022		\$5,739,528
TOTAL CASH AND CASH EQUIVALENTS IN BANK--NOVEMBER 2022		\$7,324,903
TOTAL CASH AND CASH EQUIVALENTS IN BANK--OCTOBER 2022		\$6,690,087
Change in Bank Balance		\$634,816