

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of August 31, 2022

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	26,091,217	28,001,418	27,187,585	2,396,405
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	9,829,921	10,021,816	10,109,404	799,234
4. Transmission Expense	1,274,679	1,327,319	1,276,819	106,026
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,214,551	1,301,317	1,638,907	203,815
7. Distribution Expense - Maintenance	2,255,954	1,914,493	3,121,552	252,402
8. Consumer Accounts Expense	1,077,170	991,057	1,416,381	129,773
9. Customer Service and Informational Expense	23,576	12,686	16,829	2,959
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	2,342,800	2,500,697	3,487,580	282,212
12. Total Operation & Maintenance Expense (2 thru 11)	18,018,651	18,069,385	21,067,472	1,776,421
13. Depreciation & Amortization Expense	3,687,668	3,780,082	3,685,887	485,802
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,509,546	1,606,956	1,541,957	125,270
16. Interest on Long-Term Debt	1,723,288	1,653,942	1,804,311	208,995
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	24,939,153	25,110,365	28,099,627	2,596,488
21. Patronage Capital & Operating Margins (1 minus 20)	1,152,064	2,891,053	(912,042)	(200,083)
22. Non Operating Margins - Interest	1,501	2,239	8,841	311
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,349,035	1,357,739	1,106,482	242,749
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	15,576	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,502,600	4,266,607	203,281	42,977

Times Interest Earned Ratio (TIER) (Year to Date)	2.45	3.58	1.11
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	1.67	2.75	0.49
Debt Service Coverage Ratio (DSC) (Year to Date)	2.00	2.44	1.43
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	1.66	2.09	1.15
Rolling 12 Month TIER	2.65	3.57	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
August 31, 2022

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	190,123,485	29. Memberships	0
2. Construction Work in Progress	9,051,074	30. Patronage Capital	0
3. Total Utility Plant (1+2)	199,174,559	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	75,216,035	32. Operating Margins - Current Year	2,891,053
5. Net Utility Plant (3-4)	123,958,524	33. Non-Operating Margins	1,375,554
6. Nonutility Property - Net	86,226	34. Other Margins & Equities	35,457,538
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	39,724,145
8. Invest. in Assoc. Org. - Patronage Capital	79,154	36. Long-Term Debt RUS (Net)	91,059,171
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	91,059,171
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	(3,958,650)
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	(3,958,650)
14. Total Other Property & Investments (6 thru 13)	260,640	42. Notes Payable	0
15. Cash-General Funds	1,412,201	43. Accounts Payable	1,358,961
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	37,400
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	4,650,069	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	1,606,745	48. Other Current & Accrued Liabilities	2,398,702
21. Accounts Receivable - Net Other	(5,657,039)	49. Total Current & Accrued Liabilities (42 thru 48)	3,795,063
22. Renewable Energy Credits	0	50. Deferred Credits	4,484,509
23. Materials & Supplies - Electric and Other	5,629,846	51. Total Liabilities & Other Credits (35+38+41+49+50)	135,104,238
24. Prepayments	252,179		
25. Other Current & Accrued Assets	2,496,525	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	10,390,526	Balance Beginning of Year	0
27. Deferred Debits	494,548	Amounts Received This Year (Net)	1,307,153
28. Total Assets & Other Debits (5+14+26+27)	135,104,238	TOTAL Contributions-In-Aid-Of-Construction	1,307,153

Equity Ratio **29.40%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **45.72%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Power Requirements
As of August 31, 2022**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	AUGUST CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,980	17,933	
	b. KWH Sold			12,083,915
	c. Revenue			1,427,777
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			4,320
	c. Revenue			387
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,467	2,439	
	b. KWH Sold			4,726,782
	c. Revenue			577,158
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			7,023,014
	c. Revenue			355,269
6. Public Street & Highway Lighting	a. No. Consumers Served	209	209	
	b. KWH Sold			20,509
	c. Revenue			16,536
7. Non Metered Device Authority	a. No. Consumers Served	8	8	
	b. KWH Sold			0
	c. Revenue			1,892
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,692	20,617	
11. TOTAL KWH Sold (lines 1b thru 9b)				23,858,540
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				2,379,019
13. Transmission Revenue				
14. Other Electric Revenue				17,386
15. KWH - Own Use				0
16. TOTAL KWH Purchased				23,232,041
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				799,234
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				41,083

Electric Division
Comparison 2022 Budget to 2022 Actuals Year to Date Through AUGUST

	2022 Budget AUGUST YTD	2022 Actuals AUGUST YTD	Variance
1. Operating Revenue and Patronage Capital	27,187,585	28,001,418	813,833
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	10,109,404	10,021,816	(87,588)
4. Transmission Expense	1,276,819	1,327,319	50,500
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	1,638,907	1,301,317	(337,590)
7. Distribution Expense - Maintenance	3,121,552	1,914,493	(1,207,059)
8. Consumer Accounts Expense	1,416,381	991,057	(425,324)
9. Customer Service and Informational Expense	16,829	12,686	(4,143)
10. Sales Expense	0	0	0
11. Administrative and General Expense	3,487,580	2,500,697	(986,883)
12. Total Operation & Maintenance Expense (2 thru 11)	21,067,472	18,069,385	(2,998,087)
13. Depreciation & Amortization Expense	3,685,887	3,780,082	94,195
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	1,541,957	1,606,956	64,999
16. Interest on Long-Term Debt	1,804,311	1,653,942	(150,369)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Electric Service (12 thru 19)	28,099,627	25,110,365	(2,989,262)
21. Patronage Capital & Operating Margins (1 minus 20)	(912,042)	2,891,053	3,803,095
22. Non Operating Margins - Interest	8,841	2,239	(6,602)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,106,482	1,357,739	251,257
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	15,576	15,576
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	203,281	4,266,607	4,063,326

Jefferson County PUD No. 1
Water Division
Statement of Operations
As of August 31, 2022

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	1,945,160	2,347,425	1,794,284	390,371
2. Power Production Expense	1,221	0	0	0
3. Cost of Purchased Power	89,438	90,692	86,824	14,275
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	424,532	530,882	673,874	62,659
7. Distribution Expense - Maintenance	228,327	390,507	429,285	62,879
8. Consumer Accounts Expense	168,607	92,625	206,817	10,589
9. Customer Service and Informational Expense	0	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	683,052	470,631	842,252	53,455
12. Total Operation & Maintenance Expense (2 thru 11)	1,595,177	1,575,337	2,239,052	203,857
13. Depreciation & Amortization Expense	515,247	519,210	284,730	64,943
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	103,108	106,178	87,267	16,220
16. Interest on Long-Term Debt	146,967	199,584	156,026	24,790
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	2,360,499	2,400,309	2,767,075	309,810
21. Patronage Capital & Operating Margins (1 minus 20)	(415,339)	(52,884)	(972,791)	80,561
22. Non Operating Margins - Interest	23,012	34,346	30,853	6,696
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	589,166	320,709	303,935	25,266
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	1,731	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	196,839	303,902	(638,003)	112,523

**Jefferson County PUD No. 1
Water Division
Balance Sheet
August 31, 2022**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,164,151	29. Memberships	0
2. Construction Work in Progress	1,767,989	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,932,140	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	13,729,491	32. Operating Margins - Current Year	(52,885)
5. Net Utility Plant (3-4)	19,202,649	33. Non-Operating Margins	356,785
6. Nonutility Property - Net	2,154,734	34. Other Margins & Equities	23,005,418
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	23,309,318
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	4,923,192
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	4,923,192
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	170,817	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,325,551	42. Notes Payable	727,224
15. Cash-General Funds	174,706	43. Accounts Payable	(4,382,227)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	200
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,144,993	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	291,490	48. Other Current & Accrued Liabilities	65,646
21. Accounts Receivable - Net Other	300,046	49. Total Current & Accrued Liabilities (42 thru 48)	(3,589,157)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	38,982	51. Total Liabilities & Other Credits (35+38+41+49+50)	24,643,353
24. Prepayments	0		
25. Other Current & Accrued Assets	164,936	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,115,153	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	115,796
28. Total Assets & Other Debits (5+14+26+27)	24,643,353	TOTAL Contributions-In-Aid-Of-Construction	115,796

Equity Ratio **94.59%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **14.95%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Water Requirements
As of August 31, 2022**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	AUGUST CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	13	13	
	b. Gallons Sold			0
	c. Revenue			1,612
2. Metered Residential Sales -	a. No. Consumers Served	4,621	4,604	
	b. Gallons Sold			30,361,688
	c. Revenue			305,457
3. Metered Commercial Sales	a. No. Consumers Served	318	317	
	b. Gallons Sold			8,006,729
	c. Revenue			59,350
4. Residential Multi-Family	a. No. Consumers Served	47	47	
	b. Gallons Sold			315,190
	c. Revenue			4,664
5. Metered Bulk Loadings	a. No. Consumers Served	0	0	
	b. Gallons Sold			0
	c. Revenue			0
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			8,603,541
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	376	376	
	b. Gallons Sold			0
	c. Revenue			18,758
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,402	5,384	
11. TOTAL Gallons Sold (lines 1b thru 9b)				47,287,148
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				389,841
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				530
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				29,065,079
18. Cost of Purchases and Generation				14,275

Water Division
Comparison 2022 Budget to 2022 Actuals Year to Date Through AUGUST

	2022 Budget AUGUST YTD	2022 Actuals AUGUST YTD	Variance
1. Operating Revenue and Patronage Capital	1,794,284	2,347,425	553,141
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	86,824	90,692	3,868
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	673,874	530,882	(142,992)
7. Distribution Expense - Maintenance	429,285	390,507	(38,778)
8. Consumer Accounts Expense	206,817	92,625	(114,192)
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	842,252	470,631	(371,621)
12. Total Operation & Maintenance Expense (2 thru 11)	2,239,052	1,575,337	(663,715)
13. Depreciation & Amortization Expense	284,730	519,210	234,480
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	87,267	106,178	18,911
16. Interest on Long-Term Debt	156,026	199,584	43,558
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	2,767,075	2,400,309	(366,766)
21. Patronage Capital & Operating Margins (1 minus 20)	(972,791)	(52,884)	919,907
22. Non Operating Margins - Interest	30,853	34,346	3,493
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	303,935	320,709	16,774
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	1,731	1,731
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(638,003)	303,902	941,905

**Jefferson County PUD No. 1
Cash and Cash Equivalents
August 31, 2022**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.11	Operating Depository Account - Bank of America	\$1,050,146
1 131.12	Operating Account - Jefferson Co. Treasurer	360,193
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	31,740
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	9,428
2 131.12	1999 Bond LUD #11 - Jefferson Co. Treasurer	2,703 Restricted
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	2,580 Restricted
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	673 Restricted
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	12
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$1,586,908
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$2,561,766
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,013,887 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	759,688
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	371,417 Restricted
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	163,303
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$6,795,061
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,817 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$265,067
RESTRICTED CASH BALANCE--AUGUST 2022		\$1,656,327
NON-RESTRICTED CASH BALANCE--AUGUST 2022		\$6,990,709
TOTAL CASH AND CASH EQUIVALENTS IN BANK--AUGUST 2022		\$8,647,036
TOTAL CASH AND CASH EQUIVALENTS IN BANK--JULY 2022		\$7,901,200
Change in Bank Balance		\$745,836