

Electric revenues in April were approximately \$245 Thousand under budget. Year-to-date electric revenues are approximately \$64 Thousand under budget. The total cost of service for the year is approximately \$3.7 million under budget. Year to date depreciation for electric is approximately \$1.9 million with April depreciation expense approximately \$494 Thousand. The April year-to-date TIER is 9.19 and the DSC is 4.58.

Water revenues in April were approximately \$68 Thousand under budget. Year-to-date water revenues are approximately \$242 Thousand under budget. The total cost of service for the year is approximately \$20 Thousand over budget. Year to date depreciation for water is approximately \$324 Thousand with April depreciation expense approximately \$83 Thousand.

As a combined utility year-to-date through April revenues were approximately \$307 Thousand under budgeted revenues. Jefferson County PUD has invested \$4.3 million in construction work in progress year to date as well as purchased approximately \$1.7 Million in materials. During April, PUD's cash reserves were reduced by \$129 Thousand.

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of April 30, 2023

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	17,598,277	18,267,174	18,331,925	4,158,713
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,390,316	5,284,963	6,906,814	1,205,496
4. Transmission Expense	858,248	964,915	959,008	222,228
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	651,976	726,451	1,080,897	175,396
7. Distribution Expense - Maintenance	1,043,247	897,294	1,899,752	339,688
8. Consumer Accounts Expense	474,368	511,461	703,516	130,366
9. Customer Service and Informational Expense	1,876	11,761	2,026	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	1,235,943	1,572,897	1,949,630	449,190
12. Total Operation & Maintenance Expense (2 thru 11)	10,655,974	9,969,742	13,501,643	2,522,364
13. Depreciation & Amortization Expense	1,851,713	1,952,982	1,853,532	494,382
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,016,576	931,016	1,103,252	242,926
16. Interest on Long-Term Debt	815,140	780,400	903,477	200,663
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	14,339,403	13,634,140	17,361,904	3,460,335
21. Patronage Capital & Operating Margins (1 minus 20)	3,258,874	4,633,034	970,021	698,378
22. Non Operating Margins - Interest	1,033	10,950	1,038	4,919
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	538,880	1,740,950	725,005	335,950
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	15,576	5,462	15,732	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	3,814,363	6,390,396	1,711,796	1,039,247

Times Interest Earned Ratio (TIER) (Year to Date)	5.68	9.19	2.89
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	5.00	6.94	2.07
Debt Service Coverage Ratio (DSC) (Year to Date)	3.26	4.58	2.24
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.98	3.70	1.87
Rolling 12 Month TIER	3.03	4.81	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
April 30, 2023

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	197,766,469	29. Memberships	0
2. Construction Work in Progress	6,068,460	30. Patronage Capital	0
3. Total Utility Plant (1+2)	203,834,929	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	76,967,776	32. Operating Margins - Current Year	4,633,034
5. Net Utility Plant (3-4)	126,867,153	33. Non-Operating Margins	1,757,362
6. Nonutility Property - Net	84,489	34. Other Margins & Equities	44,869,697
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	51,260,093
8. Invest. in Assoc. Org. - Patronage Capital	83,403	36. Long-Term Debt RUS (Net)	88,345,107
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	88,345,107
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	(744,228)
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	(744,228)
14. Total Other Property & Investments (6 thru 13)	263,152	42. Notes Payable	0
15. Cash-General Funds	3,969,190	43. Accounts Payable	2,910,728
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	54,600
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	3,150,129	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	3,384,684	48. Other Current & Accrued Liabilities	2,056,187
21. Accounts Receivable - Net Other	(4,857,480)	49. Total Current & Accrued Liabilities (42 thru 48)	5,021,515
22. Renewable Energy Credits	0	50. Deferred Credits	1,764,590
23. Materials & Supplies - Electric and Other	7,427,180	51. Total Liabilities & Other Credits (35+38+41+49+50)	145,647,077
24. Prepayments	405,180		
25. Other Current & Accrued Assets	3,119,399	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	16,598,282	Balance Beginning of Year	0
27. Deferred Debits	1,918,490	Amounts Received This Year (Net)	1,985,694
28. Total Assets & Other Debits (5+14+26+27)	145,647,077	TOTAL Contributions-In-Aid-Of-Construction	1,985,694

Equity Ratio **35.19%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **43.34%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Power Requirements
As of April 30, 2023**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	APRIL CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	18,096	18,078	
	b. KWH Sold			23,478,753
	c. Revenue			2,846,131
2. Residential Sales - Seasonal	a. No. Consumers Served	1	1	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	1	1	
	b. KWH Sold			0
	c. Revenue			40
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,486	2,475	
	b. KWH Sold			6,789,503
	c. Revenue			793,699
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			8,544,334
	c. Revenue			477,674
6. Public Street & Highway Lighting	a. No. Consumers Served	208	208	
	b. KWH Sold			21,013
	c. Revenue			17,005
7. Non Metered Device Authority	a. No. Consumers Served	8	8	
	b. KWH Sold			0
	c. Revenue			1,954
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,821	20,792	
11. TOTAL KWH Sold (lines 1b thru 9b)				38,833,603
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				4,136,504
13. Transmission Revenue				
14. Other Electric Revenue				22,209
15. KWH - Own Use				0
16. TOTAL KWH Purchased				36,003,292
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,205,496
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				81,518

Electric Division
Comparison 2023 Budget to 2023 Actuals Year to Date Through APRIL

	2023 Budget APRIL YTD	2023 Actuals APRIL YTD	Variance
1. Operating Revenue and Patronage Capital	18,331,925	18,267,174	(64,751)
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	6,906,814	5,284,963	(1,621,851)
4. Transmission Expense	959,008	964,915	5,907
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	1,080,897	726,451	(354,446)
7. Distribution Expense - Maintenance	1,899,752	897,294	(1,002,458)
8. Consumer Accounts Expense	703,516	511,461	(192,055)
9. Customer Service and Informational Expense	2,026	11,761	9,735
10. Sales Expense	0	0	0
11. Administrative and General Expense	1,949,630	1,572,897	(376,733)
12. Total Operation & Maintenance Expense (2 thru 11)	13,501,643	9,969,742	(3,531,901)
13. Depreciation & Amortization Expense	1,853,532	1,952,982	99,450
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	1,103,252	931,016	(172,236)
16. Interest on Long-Term Debt	903,477	780,400	(123,077)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Electric Service (12 thru 19)	17,361,904	13,634,140	(3,727,764)
21. Patronage Capital & Operating Margins (1 minus 20)	970,021	4,633,034	3,663,013
22. Non Operating Margins - Interest	1,038	10,950	9,912
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	725,005	1,740,950	1,015,945
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	15,732	5,462	(10,270)
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,711,796	6,390,396	4,678,600

Jefferson County PUD No. 1
Water Division
Statement of Operations
As of April 30, 2023

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	1,072,803	1,268,913	1,511,518	321,877
2. Power Production Expense	0	518	0	0
3. Cost of Purchased Power	44,978	44,442	48,576	11,857
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	262,307	237,668	467,853	37,901
7. Distribution Expense - Maintenance	92,684	244,134	128,727	60,787
8. Consumer Accounts Expense	47,793	52,785	60,759	14,314
9. Customer Service and Informational Expense	0	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	242,182	248,608	353,584	58,455
12. Total Operation & Maintenance Expense (2 thru 11)	689,944	828,155	1,059,499	183,314
13. Depreciation & Amortization Expense	259,490	324,359	127,893	82,925
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	50,754	79,595	54,814	25,419
16. Interest on Long-Term Debt	100,698	61,366	60,897	14,694
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	29,876	0	0
20. Total Cost of Water Service (12 thru 19)	1,100,886	1,323,351	1,303,103	306,352
21. Patronage Capital & Operating Margins (1 minus 20)	(28,083)	(54,438)	208,415	15,525
22. Non Operating Margins - Interest	17,218	47,320	17,304	6,663
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	242,555	1,340,698	252,710	645,541
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	1,731	607	1,748	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	233,421	1,334,187	480,177	667,729

**Jefferson County PUD No. 1
Water Division
Balance Sheet
April 30, 2023**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,535,952	29. Memberships	0
2. Construction Work in Progress	2,878,613	30. Patronage Capital	0
3. Total Utility Plant (1+2)	34,414,565	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	14,145,237	32. Operating Margins - Current Year	(54,439)
5. Net Utility Plant (3-4)	20,269,328	33. Non-Operating Margins	1,388,624
6. Nonutility Property - Net	2,146,468	34. Other Margins & Equities	23,582,620
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	24,916,805
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	4,617,395
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	4,617,395
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	90,486	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,236,954	42. Notes Payable	509,023
15. Cash-General Funds	237,536	43. Accounts Payable	(4,445,508)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	900
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,057,547	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	241,373	48. Other Current & Accrued Liabilities	13,591
21. Accounts Receivable - Net Other	167,101	49. Total Current & Accrued Liabilities (42 thru 48)	(3,921,994)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	38,039	51. Total Liabilities & Other Credits (35+38+41+49+50)	25,612,206
24. Prepayments	0		
25. Other Current & Accrued Assets	201,811	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	2,943,407	Balance Beginning of Year	0
27. Deferred Debits	162,517	Amounts Received This Year (Net)	1,319,764
28. Total Assets & Other Debits (5+14+26+27)	25,612,206	TOTAL Contributions-In-Aid-Of-Construction	1,319,764

Equity Ratio **97.28%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **13.42%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Water Requirements
As of April 30, 2023**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	APRIL CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	13	13	
	b. Gallons Sold			0
	c. Revenue			1,112
2. Metered Residential Sales -	a. No. Consumers Served	4,648	4,621	
	b. Gallons Sold			12,713,208
	c. Revenue			245,029
3. Metered Commercial Sales	a. No. Consumers Served	309	310	
	b. Gallons Sold			3,692,906
	c. Revenue			46,115
4. Residential Multi-Family	a. No. Consumers Served	47	47	
	b. Gallons Sold			293,430
	c. Revenue			5,192
5. Metered Bulk Loadings	a. No. Consumers Served	0	0	
	b. Gallons Sold			0
	c. Revenue			0
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			3,542,035
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	378	377	
	b. Gallons Sold			0
	c. Revenue			21,349
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,422	5,395	
11. TOTAL Gallons Sold (lines 1b thru 9b)				20,241,579
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				318,797
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				3,080
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				27,574,623
18. Cost of Purchases and Generation				11,857

Water Division
Comparison 2023 Budget to 2023 Actuals Year to Date Through APRIL

	2023 Budget APRIL YTD	2023 Actuals APRIL YTD	Variance
1. Operating Revenue and Patronage Capital	1,511,518	1,268,913	(242,605)
2. Power Production Expense	0	518	518
3. Cost of Purchased Power	48,576	44,442	(4,134)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	467,853	237,668	(230,185)
7. Distribution Expense - Maintenance	128,727	244,134	115,407
8. Consumer Accounts Expense	60,759	52,785	(7,974)
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	353,584	248,608	(104,976)
12. Total Operation & Maintenance Expense (2 thru 11)	1,059,499	828,155	(231,344)
13. Depreciation & Amortization Expense	127,893	324,359	196,466
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	54,814	79,595	24,781
16. Interest on Long-Term Debt	60,897	61,366	469
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	29,876	29,876
20. Total Cost of Water Service (12 thru 19)	1,303,103	1,323,351	20,248
21. Patronage Capital & Operating Margins (1 minus 20)	208,415	(54,438)	(262,853)
22. Non Operating Margins - Interest	17,304	47,320	30,016
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	252,710	1,340,698	1,087,988
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	1,748	607	(1,141)
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	480,177	1,334,187	854,010

**Jefferson County PUD No. 1
Cash and Cash Equivalents
April 30, 2023**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$2,014,352
1 131.11	Operating Depository Account - Bank of America	1,952,964
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	58,100 Restricted
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	33,736
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	9,700
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	5,384 Restricted
2 131.12	1999 Bond LUD #11 - Jefferson Co. Treasurer	3,032 Restricted
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	24
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$4,206,725
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$1,800,032
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,186,794
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	847,314
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	830,004 Restricted
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	380,229 Restricted
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	163,303
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$5,207,676
1 126.10	Capital Reserves	\$94,000 Restricted
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	82,436 Restricted
2 126.10	Capital Reserves	6,000 Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	2,051 Restricted
1 128.00	Other Special Funds	250 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$184,737
RESTRICTED CASH BALANCE--APRIL 2023		\$1,461,486
NON-RESTRICTED CASH BALANCE--APRIL 2023		\$8,137,652
TOTAL CASH AND CASH EQUIVALENTS IN BANK--APRIL 2023		\$9,599,137
RESTRICTED CASH BALANCE--MARCH 2023		\$1,397,685
NON-RESTRICTED CASH BALANCE--MARCH 2023		\$8,330,664
TOTAL CASH AND CASH EQUIVALENTS IN BANK--MARCH 2023		\$9,728,349
Change in Restricted Cash Balance		\$63,801
Change in Unrestricted Cash Balance		(\$193,012)
Total Change in Cash and Cash Equivalents		(\$129,212)