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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
	PERIOD ENDED December 2022 (Prepared with Audited Data)
	BORROWER NAME Public Utility District No. 1 of Jefferson Cou
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Donald Streett

3/28/2023

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	39,287,746	42,746,814	40,094,599	5,801,409
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	15,242,290	14,550,861	15,050,647	1,280,027
4. Transmission Expense	1,950,421	2,125,976	1,941,658	328,662
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	1,777,535	1,866,907	2,501,590	80,828
7. Distribution Expense - Maintenance	2,768,549	2,807,679	5,013,364	221,875
8. Customer Accounts Expense	1,305,362	1,461,747	2,080,868	94,242
9. Customer Service and Informational Expense	24,808	25,633	18,794	1,362
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	3,197,515	3,715,635	5,193,870	169,051
12. Total Operation & Maintenance Expense (2 thru 11)	26,266,480	26,554,438	31,800,791	2,176,047
13. Depreciation and Amortization Expense	5,538,986	5,727,342	5,548,199	486,589
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	2,255,905	2,423,134	2,262,163	500,822
16. Interest on Long-Term Debt	2,607,298	2,503,089	2,720,820	213,384
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	36,668,669	37,208,003	42,331,973	3,376,842
21. Patronage Capital & Operating Margins (1 minus 20)	2,619,077	5,538,811	(2,237,374)	2,424,567
22. Non Operating Margins - Interest	4,939	4,713	15,034	582
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	2,110,211	3,853,059	2,089,976	1,381,782
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	15,576	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	4,734,227	9,412,159	(132,364)	3,806,931

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

WA0060

PERIOD ENDED

December 2022

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	275	287	5. Miles Transmission	34.00	34.00
2. Services Retired	31	22	6. Miles Distribution – Overhead	373.00	373.00
3. Total Services in Place	23,140	23,403	7. Miles Distribution - Underground	392.00	392.00
4. Idle Services (Exclude Seasonals)	2,594	2,642	8. Total Miles Energized (5 + 6 + 7)	799.00	799.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	190,284,715	30. Memberships	0
2. Construction Work in Progress	11,718,723	31. Patronage Capital	0
3. Total Utility Plant (1 + 2)	202,003,438	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	77,084,608	33. Operating Margins - Current Year	5,538,810
5. Net Utility Plant (3 - 4)	124,918,830	34. Non-Operating Margins	0
6. Non-Utility Property (Net)	85,358	35. Other Margins and Equities	39,330,887
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	44,869,697
8. Invest. in Assoc. Org. - Patronage Capital	79,154	37. Long-Term Debt - RUS (Net)	85,595,766
9. Invest. in Assoc. Org. - Other - General Funds	1,010	38. Long-Term Debt - FFB - RUS Guaranteed	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	0
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	94,250	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	259,772	43. Total Long-Term Debt (37 thru 41 - 42)	85,595,766
15. Cash - General Funds	1,517,697	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	(744,228)
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	(744,228)
18. Temporary Investments	2,894,113	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	3,528,830
20. Accounts Receivable - Sales of Energy (Net)	3,596,360	49. Consumers Deposits	49,500
21. Accounts Receivable - Other (Net)	(4,052,551)	50. Current Maturities Long-Term Debt	3,687,555
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	7,065,725	52. Current Maturities Capital Leases	0
24. Prepayments	225,923	53. Other Current and Accrued Liabilities	2,492,210
25. Other Current and Accrued Assets	3,073,076	54. Total Current & Accrued Liabilities (47 thru 53)	9,758,095
26. Total Current and Accrued Assets (15 thru 25)	14,320,343	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	1,765,580
28. Other Deferred Debits	1,745,965	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	141,244,910
29. Total Assets and Other Debits (5+14+26 thru 28)	141,244,910		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p style="text-align: center;">FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p style="text-align: center;">WA0060</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p style="text-align: center;">December 2022</p>
<p>PART D. NOTES TO FINANCIAL STATEMENTS</p>	

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION WA0060</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2022</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	
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**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION WA0060

PERIOD ENDED December 2022

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	102,489,309	2,710,895	243,081	58,848	105,015,971
2. General Plant	2,937,103	217,189	125,403	0	3,028,889
3. Headquarters Plant	2,507,827	6,659,663	0	0	9,167,490
4. Intangibles	16,470				16,470
5. Transmission Plant	10,378,159	190,584	34,573		10,534,170
6. Regional Transmission and Market Operation Plant	0				0
7. All Other Utility Plant	62,521,725				62,521,725
8. Total Utility Plant in Service (1 thru 7)	180,850,593	9,778,331	403,057	58,848	190,284,715
9. Construction Work in Progress	12,290,793	(572,070)			11,718,723
10. Total Utility Plant (8 + 9)	193,141,386	9,206,261	403,057	58,848	202,003,438

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	3,362,599	6,162,749	64,138	2,212,676		(311,085)	7,065,725
2. Other							

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)		
1. Present Year	0.000	1,471.800	3.700	473.100	1,948.600	
2. Five-Year Average	0.000	485.000	16.700	368.200	869.900	

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	55	4. Payroll - Expensed	3,949,350
2. Employee - Hours Worked - Regular Time	98,028	5. Payroll - Capitalized	851,661
3. Employee - Hours Worked - Overtime	8,045	6. Payroll - Other	1,286,920

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	0	0
	b. Special Retirements	0	0
	c. Total Retirements (a + b)	0	0
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	0	
	c. Total Cash Received (a + b)	0	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 84,487	2. Amount Written Off During Year	\$ 97,322
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

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PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Bonneville Power Admin	1738			411,545,108	14,550,861	3.54		
	Total				411,545,108	14,550,861	3.54		

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PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

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PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

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PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present? N/A
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members	7. Total Amount of Fees and Expenses for Board Members \$	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
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PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	85,595,766	2,503,089	3,587,105	6,090,194
2	National Rural Utilities Cooperative Finance Corporation				
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	85,595,766	2,503,089	3,587,105	6,090,194

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
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PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	18,047	17,967	
	b. kWh Sold			229,986,296
	c. Revenue			27,668,917
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. kWh Sold			9,700
	c. Revenue			1,588
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,476	2,451	
	b. kWh Sold			68,470,634
	c. Revenue			8,004,432
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. kWh Sold			95,573,462
	c. Revenue			5,814,572
6. Public Street & Highway Lighting	a. No. Consumers Served	207	208	
	b. kWh Sold			369,515
	c. Revenue			208,789
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		20,753	20,649	
11. Total kWh Sold (lines 1b thru 9b)				394,409,607
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				41,698,298
13. Transmission Revenue				
14. Other Electric Revenue				1,048,516
15. kWh - Own Use				6,664
16. Total kWh Purchased				411,545,108
17. Total kWh Generated				
18. Cost of Purchases and Generation				16,676,837
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				114,413

UNITED STATES DEPARTMENT OF AGRICULTURE
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**FINANCIAL AND OPERATING REPORT
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INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	433	451,774	2,955	16,236	2,938,981	26,276
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	11	107,030	2,996	75	549,155	12,728
5. Comm. and Ind. Over 1000 KVA				1	273,520	4,015
6. Public Street and Highway Lighting				1	148,258	2,341
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	444	558,804	5,951	16,313	3,909,914	45,360

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060 PERIOD ENDED December 2022
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Land--Non-Utility Use	85,358			
	Totals	85,358			
2	Investments in Associated Organizations				
	Investments in Associated Organizations	80,164			
	Totals	80,164			
5	Special Funds				
	RUS Bond Investment Account				X
	Other Special Funds		94,250		
	Totals		94,250		
6	Cash - General				
	Cash--General		1,517,697		
	Totals		1,517,697		
8	Temporary Investments				
	Temporary Investments		2,894,113		
	Totals		2,894,113		
9	Accounts and Notes Receivable - NET				
	Accounts & Notes Receivables--Net	295,618	(4,348,168)		
	Totals	295,618	(4,348,168)		
11	TOTAL INVESTMENTS (1 thru 10)	461,140	157,892		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060 PERIOD ENDED December 2022
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PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	0.23 %
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				