

**PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY**

RESOLUTION NO. 2023-011

A RESOLUTION of the Board of Commissioners of the Public Utility District No. 1 of Jefferson County, Washington (the "PUD"), accepting the 2022 Department of Health Drinking Water State Revolving Fund (DWSRF) Construction Funding award for the Phase 2 Coyle Water Main Improvement Project and authorizing the General Manager to sign the DWSRF loan contract.

WHEREAS, in November 2022, PUD staff applied for the 2022 Department of Health Drinking Water State Revolving Fund (DWSRF) Construction Funding for the Phase 2 Coyle Water Main Improvement Project; and

WHEREAS, DOH DWSRF awarded the PUD a construction loan in the amount of \$1,147,043 (incl. DOH pre-calculated loan fee of \$11,356.86) with 2.25% interest rate, and a 20-year loan term; and

WHEREAS, the loan terms are outlined in the February 10, 2023, Award Letter from Department of Health and attached and incorporated herein by this reference; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington as follows:

Section 1. The foregoing recitals are hereby incorporated into this Resolution.

Section 2. The PUD accepts the loan and the conditions as identified and authorizes the General Manager to sign the loan contract.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open meeting held this 4th day of April 2023.

DocuSigned by:

Kenneth Collins

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Kenneth Collins, President

DocuSigned by:

Jeff Randall

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Jeff Randall, Vice President

DocuSigned by:

Daniel S. Toepper

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Dan Toepper, Secretary