

**PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY
RESOLUTION NO. 2022- 015**

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington (the "PUD"), regarding PUD sponsored life insurance policies.

WHEREAS, from time-to-time the PUD reviews its employee benefits to ensure its competitive position to attract and retain its employees; and

WHEREAS, as part of the employee benefits review, the General Manager has recommended that the PUD provide enhanced life insurance coverage for PUD employees from \$5,000 flat rate to \$50,000 flat rate; and

WHEREAS, the Board of Commissioners requested that its insurer, PURMS, provide information regarding changes to life insurance coverage for each elected Commissioner; and

WHEREAS, the Board of Commissioners has reviewed the proposal from PURMS, including the proposal to increase the life insurance coverage provided for each elected Commissioner consistent with the benefit amount authorized for Non-Represented employees; and finds the proposal to be cost-effective and harmonizes coverage for Non-Represented employees and the Board of Commissioners.

NOW THEREFORE, BE IT RESOLVED THAT, the foregoing recitals are incorporated herein as if fully set forth, and the Board of Commissioners having reviewed the proposed life insurance levels contained in Exhibit A, hereby authorizes and approves increasing the flat rate life insurance coverage as provided in the summary attached in Exhibit A.

ADOPTED by the Commission of Public Utility District No. 1 of Jefferson County, Washington, at a Regular open meeting held this 26th day of April, 2022.

DocuSigned by:

Kenneth Collins

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Kenneth Collins, President

Jeff Randall

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Jeff Randall, Vice President

ATTEST:

DocuSigned by:

Daniel S. Toepfer

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Dan Toepfer, Secretary

EXHIBIT A

PURMS LIFE INSURANCE COVERAGE

Proposal to Enhance Commissioner Benefits

Life & AD&D Insurance

Proposal:

Increase Life & Accidental Death and Dismemberment from \$5,000 flat rate to \$50,000 flat rate for the Commissioners of Jefferson County PUD #1.

Policy effective date: May 1, 2022

Standard Insurance Company - Life + AD&D

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|-------------------------------|----------------------|
| Benefit Schedule | Flat \$50,000 |
| Rounding | N/A |
| Maximum Benefit | N/A |
| Guarantee Issue | Full Benefit |
| AD&D | Matches Life Benefit |
| Age Reduction Schedule | None |
| Employer Contribution | 100% |
| Minimum Participation | 100% |