

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of February 28, 2022

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	8,348,540	9,592,311	8,724,224	4,485,457
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,139,108	3,474,153	3,225,433	1,783,487
4. Transmission Expense	411,865	464,963	421,518	224,950
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	317,008	330,587	405,136	164,594
7. Distribution Expense - Maintenance	470,213	534,582	717,927	330,457
8. Consumer Accounts Expense	294,147	210,103	337,362	123,495
9. Customer Service and Informational Expense	4,476	1,812	4,599	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	567,174	582,396	824,585	318,256
12. Total Operation & Maintenance Expense (2 thru 11)	5,203,991	5,598,596	5,936,560	2,945,239
13. Depreciation & Amortization Expense	917,449	925,728	917,566	462,864
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	480,835	552,505	494,058	258,561
16. Interest on Long-Term Debt	443,678	404,187	455,880	202,093
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	7,045,953	7,481,016	7,804,064	3,868,757
21. Patronage Capital & Operating Margins (1 minus 20)	1,302,587	2,111,295	920,160	616,700
22. Non Operating Margins - Interest	630	401	647	183
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	204,868	114,361	203,946	110,694
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,508,085	2,226,057	1,124,753	727,577

Times Interest Earned Ratio (TIER) (Year to Date)	4.40	6.51	3.47
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	3.94	6.22	3.02
Debt Service Coverage Ratio (DSC) (Year to Date)	2.90	3.57	2.51
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.70	3.46	2.30
Rolling 12 Month TIER	2.63	3.12	

**Jefferson County PUD No. 1
Electric Division
Balance Sheet
February 28, 2022**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	180,748,325	29. Memberships	0
2. Construction Work in Progress	14,965,764	30. Patronage Capital	0
3. Total Utility Plant (1+2)	195,714,089	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	72,892,022	32. Operating Margins - Current Year	2,111,296
5. Net Utility Plant (3-4)	122,822,067	33. Non-Operating Margins	114,762
6. Nonutility Property - Net	0	34. Other Margins & Equities	35,457,538
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	37,683,596
8. Invest. in Assoc. Org. - Patronage Capital	67,040	36. Long-Term Debt RUS (Net)	92,870,425
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	92,870,425
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	(3,958,650)
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	(3,958,650)
14. Total Other Property & Investments (6 thru 13)	162,300	42. Notes Payable	0
15. Cash-General Funds	1,154,619	43. Accounts Payable	4,096,090
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	15,200
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	6,688,983	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	3,738,726	48. Other Current & Accrued Liabilities	2,072,509
21. Accounts Receivable - Net Other	(4,929,498)	49. Total Current & Accrued Liabilities (42 thru 48)	6,183,799
22. Renewable Energy Credits	0	50. Deferred Credits	4,484,510
23. Materials & Supplies - Electric and Other	4,348,031	51. Total Liabilities & Other Credits (35+38+41+49+50)	137,263,680
24. Prepayments	287,379		
25. Other Current & Accrued Assets	2,496,525	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	13,784,765	Balance Beginning of Year	0
27. Deferred Debits	494,548	Amounts Received This Year (Net)	201,984
28. Total Assets & Other Debits (5+14+26+27)	137,263,680	TOTAL Contributions-In-Aid-Of-Construction	201,984

Equity Ratio **27.45%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **47.45%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Power Requirements
As of February 28, 2022**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	FEBRUARY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,901	17,898	
	b. KWH Sold			26,704,060
	c. Revenue			3,112,597
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			116
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			0
	c. Revenue			70
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,419	2,417	
	b. KWH Sold			6,911,852
	c. Revenue			775,236
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			8,496,316
	c. Revenue			559,140
6. Public Street & Highway Lighting	a. No. Consumers Served	209	208	
	b. KWH Sold			45,516
	c. Revenue			19,076
7. Non Metered Device Authority	a. No. Consumers Served	8	8	
	b. KWH Sold			0
	c. Revenue			1,892
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,565	20,559	
11. TOTAL KWH Sold (lines 1b thru 9b)				42,157,860
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				4,468,011
13. Transmission Revenue				0
14. Other Electric Revenue				17,446
15. KWH - Own Use				2,364
16. TOTAL KWH Purchased				41,186,919
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,783,487
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				103,781

Electric Division
Comparison 2022 Budget to 2022 Actuals Year to Date Through FEBRUARY

	2022 Budget FEBRUARY YTD	2022 Actuals FEBRUARY YTD	Variance
1. Operating Revenue and Patronage Capital	8,724,224	9,592,311	868,087
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	3,225,433	3,474,153	248,720
4. Transmission Expense	421,518	464,963	43,445
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	405,136	330,587	(74,549)
7. Distribution Expense - Maintenance	717,927	534,582	(183,345)
8. Consumer Accounts Expense	337,362	210,103	(127,259)
9. Customer Service and Informational Expense	4,599	1,812	(2,787)
10. Sales Expense	0	0	0
11. Administrative and General Expense	824,585	582,396	(242,189)
12. Total Operation & Maintenance Expense (2 thru 11)	5,936,560	5,598,596	(337,964)
13. Depreciation & Amortization Expense	917,566	925,728	8,162
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	494,058	552,505	58,447
16. Interest on Long-Term Debt	455,880	404,187	(51,693)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Electric Service (12 thru 19)	7,804,064	7,481,016	(323,048)
21. Patronage Capital & Operating Margins (1 minus 20)	920,160	2,111,295	1,191,135
22. Non Operating Margins - Interest	647	401	(246)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	203,946	114,361	(89,585)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,124,753	2,226,057	1,101,304

Jefferson County PUD No. 1
Water Division
Statement of Operations
As of February 28, 2022

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	380,564	537,058	397,690	263,986
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	19,690	23,308	20,231	11,235
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	119,472	136,003	147,626	59,150
7. Distribution Expense - Maintenance	60,670	53,501	83,209	33,334
8. Consumer Accounts Expense	44,294	24,604	73,870	12,522
9. Customer Service and Informational Expense	0	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	169,001	120,676	197,672	59,121
12. Total Operation & Maintenance Expense (2 thru 11)	413,127	358,092	522,608	175,362
13. Depreciation & Amortization Expense	127,518	129,745	70,798	64,872
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	18,390	23,959	18,896	11,978
16. Interest on Long-Term Debt	37,989	50,578	39,033	25,317
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	597,024	562,374	651,335	277,529
21. Patronage Capital & Operating Margins (1 minus 20)	(216,460)	(25,316)	(253,645)	(13,543)
22. Non Operating Margins - Interest	16,850	12,930	17,314	6,705
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	21,807	32,443	23,667	23,025
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(177,803)	20,057	(212,664)	16,187

Jefferson County PUD No. 1
Water Division
Balance Sheet
February 28, 2022

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,139,751	29. Memberships	0
2. Construction Work in Progress	1,550,035	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,689,786	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	13,326,121	32. Operating Margins - Current Year	(25,316)
5. Net Utility Plant (3-4)	19,363,665	33. Non-Operating Margins	45,374
6. Nonutility Property - Net	2,160,934	34. Other Margins & Equities	23,005,418
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	23,025,476
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,250,455
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,250,455
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	170,817	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,331,751	42. Notes Payable	745,017
15. Cash-General Funds	206,444	43. Accounts Payable	(4,218,147)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	500
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,191,765	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	218,816	48. Other Current & Accrued Liabilities	88,025
21. Accounts Receivable - Net Other	377,727	49. Total Current & Accrued Liabilities (42 thru 48)	(3,384,605)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	36,222	51. Total Liabilities & Other Credits (35+38+41+49+50)	24,891,326
24. Prepayments	0		
25. Other Current & Accrued Assets	164,936	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,195,910	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	25,465
28. Total Assets & Other Debits (5+14+26+27)	24,891,326	TOTAL Contributions-In-Aid-Of-Construction	25,465

Equity Ratio **92.50%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **16.06%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Water Requirements
As of February 28, 2022**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	FEBRUARY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	13	13	
	b. Gallons Sold			0
	c. Revenue			1,361
2. Metered Residential Sales -	a. No. Consumers Served	4,585	4,589	
	b. Gallons Sold			12,393,531
	c. Revenue			209,085
3. Metered Commercial Sales	a. No. Consumers Served	315	316	
	b. Gallons Sold			3,616,544
	c. Revenue			40,064
4. Residential Multi-Family	a. No. Consumers Served	47	47	
	b. Gallons Sold			70,330
	c. Revenue			2,826
5. Metered Bulk Loadings	a. No. Consumers Served	0	0	
	b. Gallons Sold			0
	c. Revenue			0
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			3,457,000
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	376	376	
	b. Gallons Sold			0
	c. Revenue			10,404
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,363	5,368	
11. TOTAL Gallons Sold (lines 1b thru 9b)				19,537,405
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				263,739
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				247
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				29,065,079
18. Cost of Purchases and Generation				11,235

Water Division
Comparison 2022 Budget to 2022 Actuals Year to Date Through FEBRUARY

	2022 Budget FEBRUARY YTD	2022 Actuals FEBRUARY YTD	Variance
1. Operating Revenue and Patronage Capital	397,690	537,058	139,368
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	20,231	23,308	3,077
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	147,626	136,003	(11,623)
7. Distribution Expense - Maintenance	83,209	53,501	(29,708)
8. Consumer Accounts Expense	73,870	24,604	(49,266)
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	197,672	120,676	(76,996)
12. Total Operation & Maintenance Expense (2 thru 11)	522,608	358,092	(164,516)
13. Depreciation & Amortization Expense	70,798	129,745	58,947
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	18,896	23,959	5,063
16. Interest on Long-Term Debt	39,033	50,578	11,545
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	651,335	562,374	(88,961)
21. Patronage Capital & Operating Margins (1 minus 20)	(253,645)	(25,316)	228,329
22. Non Operating Margins - Interest	17,314	12,930	(4,384)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	23,667	32,443	8,776
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(212,664)	20,057	232,721

**Jefferson County PUD No. 1
Cash and Cash Equivalents
As of December 31, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.11	Operating Depository Account - Bank of America	\$1,277,578
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	37,917 Restricted
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	31,465
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	9,209
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 131.12	1999 Bond LUD #11 - Jefferson Co. Treasurer	246 Restricted
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	30
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	25 Restricted
1 131.12	Operating Account - Jefferson Co. Treasurer	-124,840
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$1,361,063
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,344,516
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	1,419,467
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,139,648 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	738,947
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	313,170 Restricted
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$8,880,748
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,817 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$265,067
RESTRICTED CASH BALANCE--FEBRUARY 2022		\$1,756,073
NON-RESTRICTED CASH BALANCE--FEBRUARY 2022		\$8,750,805
TOTAL CASH AND CASH EQUIVALENTS IN BANK--FEBRUARY 2022		\$10,506,878
TOTAL CASH AND CASH EQUIVALENTS IN BANK--JANUARY 2022		\$11,366,386
Change in Bank Balance		(\$859,508)