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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
WA0060

PERIOD ENDED December 2021 (Prepared with Audited Data)

BORROWER NAME Public Utility District No. 1 of Jefferson Cou

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Donald Streett

3/30/2022

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	37,912,318	39,287,746	37,504,346	4,423,551
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	14,717,058	15,242,290	15,478,556	1,841,912
4. Transmission Expense	1,832,052	1,950,421	1,826,159	228,131
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	1,574,671	1,777,535	1,947,502	(79,675)
7. Distribution Expense - Maintenance	3,114,151	2,768,549	3,729,488	(272,871)
8. Customer Accounts Expense	1,228,908	1,305,362	1,501,278	(113,742)
9. Customer Service and Informational Expense	12,433	24,808	28,432	(806)
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	2,672,839	3,197,515	2,962,463	46,228
12. Total Operation & Maintenance Expense (2 thru 11)	25,152,112	26,266,480	27,473,878	1,649,177
13. Depreciation and Amortization Expense	5,497,554	5,538,986	5,720,275	462,888
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	2,174,860	2,255,905	2,564,637	237,513
16. Interest on Long-Term Debt	2,701,573	2,607,298	2,598,440	223,019
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	39	0	94	0
20. Total Cost of Electric Service (12 thru 19)	35,526,138	36,668,669	38,357,324	2,572,597
21. Patronage Capital & Operating Margins (1 minus 20)	2,386,180	2,619,077	(852,978)	1,850,954
22. Non Operating Margins - Interest	49,016	4,939	86,778	219
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	2,098,595	2,110,211	2,739,648	105,111
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	20,499	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	4,554,290	4,734,227	1,973,448	1,956,284

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

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ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

WA0060

PERIOD ENDED

December 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	232	275	5. Miles Transmission	34.00	34.00
2. Services Retired	12	31	6. Miles Distribution – Overhead	373.00	373.00
3. Total Services in Place	22,894	23,140	7. Miles Distribution - Underground	392.00	392.00
4. Idle Services (Exclude Seasonals)	2,597	2,594	8. Total Miles Energized (5 + 6 + 7)	799.00	799.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	180,850,593	30. Memberships	0
2. Construction Work in Progress	12,290,793	31. Patronage Capital	0
3. Total Utility Plant (1 + 2)	193,141,386	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	72,045,406	33. Operating Margins - Current Year	2,619,077
5. Net Utility Plant (3 - 4)	121,095,980	34. Non-Operating Margins	0
6. Non-Utility Property (Net)	79,804	35. Other Margins and Equities	32,838,461
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	35,457,538
8. Invest. in Assoc. Org. - Patronage Capital	67,040	37. Long-Term Debt - RUS (Net)	89,395,868
9. Invest. in Assoc. Org. - Other - General Funds	1,010	38. Long-Term Debt - FFB - RUS Guaranteed	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	0
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	94,250	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	242,104	43. Total Long-Term Debt (37 thru 41 - 42)	89,395,868
15. Cash - General Funds	1,207,395	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	(3,958,650)
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	(3,958,650)
18. Temporary Investments	8,110,205	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	5,053,066
20. Accounts Receivable - Sales of Energy (Net)	2,669,386	49. Consumers Deposits	9,100
21. Accounts Receivable - Other (Net)	(3,923,780)	50. Current Maturities Long-Term Debt	3,474,557
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	3,362,599	52. Current Maturities Capital Leases	0
24. Prepayments	195,569	53. Other Current and Accrued Liabilities	2,034,541
25. Other Current and Accrued Assets	2,496,525	54. Total Current & Accrued Liabilities (47 thru 53)	10,571,264
26. Total Current and Accrued Assets (15 thru 25)	14,117,899	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	4,484,511
28. Other Deferred Debits	494,548	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	135,950,531
29. Total Assets and Other Debits (5+14+26 thru 28)	135,950,531		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION WA0060</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2021</p>
<p>PART D. NOTES TO FINANCIAL STATEMENTS</p>	
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<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION WA0060</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2021</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	
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**FINANCIAL AND OPERATING REPORT
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INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	100,363,423	2,479,279	366,328	12,935	102,489,309
2. General Plant	2,989,227	74,214	126,338		2,937,103
3. Headquarters Plant	2,495,127	12,700	0		2,507,827
4. Intangibles	16,470	0	0		16,470
5. Transmission Plant	10,378,099	6,762	6,702		10,378,159
6. Regional Transmission and Market Operation Plant	0	0	0		0
7. All Other Utility Plant	62,521,725	0	0		62,521,725
8. Total Utility Plant in Service (1 thru 7)	178,764,071	2,572,955	499,368	12,935	180,850,593
9. Construction Work in Progress	8,167,065	4,123,728			12,290,793
10. Total Utility Plant (8 + 9)	186,931,136	6,696,683	499,368	12,935	193,141,386

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	2,363,967	2,526,910	154,242	1,569,196	0	(113,324)	3,362,599
2. Other							

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	0.000	560.000	3.100	388.600	951.700
2. Five-Year Average	0.000	219.100	17.400	363.100	599.600

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	51	4. Payroll - Expensed	3,985,773
2. Employee - Hours Worked - Regular Time	95,663	5. Payroll - Capitalized	758,587
3. Employee - Hours Worked - Overtime	9,915	6. Payroll - Other	1,121,790

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	0	0
	b. Special Retirements	0	0
	c. Total Retirements (a + b)	0	0
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	0	
	c. Total Cash Received (a + b)	0	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 231,527	2. Amount Written Off During Year	\$ 38,358
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

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INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2021
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PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Bonneville Power Admin	1738			407,100,641	15,242,290	3.74		
	Total				407,100,641	15,242,290	3.74		

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PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

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PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2021	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present? N/A
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members	7. Total Amount of Fees and Expenses for Board Members \$	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2021

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	89,395,868	2,607,298	3,474,557	6,081,855
2	National Rural Utilities Cooperative Finance Corporation				
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	89,395,868	2,607,298	3,474,557	6,081,855

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2021

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,883	17,796	
	b. kWh Sold			221,098,032
	c. Revenue			25,336,546
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. kWh Sold			16,430
	c. Revenue			1,921
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,418	2,413	
	b. kWh Sold			65,077,648
	c. Revenue			7,375,642
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. kWh Sold			91,095,907
	c. Revenue			5,848,178
6. Public Street & Highway Lighting	a. No. Consumers Served	207	208	
	b. kWh Sold			509,164
	c. Revenue			213,995
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		20,531	20,440	
11. Total kWh Sold (lines 1b thru 9b)				377,797,181
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				38,776,282
13. Transmission Revenue				
14. Other Electric Revenue				511,464
15. kWh - Own Use				18,406
16. Total kWh Purchased				407,100,641
17. Total kWh Generated				
18. Cost of Purchases and Generation				17,192,711
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				113,548

UNITED STATES DEPARTMENT OF AGRICULTURE
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INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	428	494,731	2,779	15,803	2,487,207	23,321
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	12	176,859	4,968	64	442,125	9,732
5. Comm. and Ind. Over 1000 KVA				1	273,520	4,015
6. Public Street and Highway Lighting				1	148,258	2,341
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	440	671,590	7,747	15,869	3,351,110	39,409

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060 PERIOD ENDED December 2021
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Land--Non-Utility Use	79,804			
	Totals	79,804			
2	Investments in Associated Organizations				
	Investments in Associated Organizations	68,050			
	Totals	68,050			
5	Special Funds				
	RUS Bond Investment Account	0			X
	Other Special Funds		94,250		
	Totals	0	94,250		
6	Cash - General				
	Cash--General		1,207,395		
	Totals		1,207,395		
8	Temporary Investments				
	Temporary Investments		8,110,205		
	Totals		8,110,205		
9	Accounts and Notes Receivable - NET				
	Accounts & Notes Receivables--Net	240,799	(4,164,579)		
	Totals	240,799	(4,164,579)		
11	TOTAL INVESTMENTS (1 thru 10)	388,653	5,247,271		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060
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PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	0.20 %
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				