

**Jefferson County PUD No. 1**  
**Electric Division**  
**Statement of Operations**  
**As of July 31, 2021**

<b>PART A. STATEMENT OF OPERATIONS</b>				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	23,177,703	23,728,422	23,154,773	2,398,182
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	8,972,851	8,850,515	9,117,048	952,489
4. Transmission Expense	1,080,872	1,158,029	1,101,803	209,919
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,034,781	1,042,199	1,125,417	134,058
7. Distribution Expense - Maintenance	1,853,725	1,906,344	2,135,158	311,949
8. Consumer Accounts Expense	798,150	965,939	893,873	147,839
9. Customer Service and Informational Expense	14,700	20,622	16,575	5,726
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	1,556,128	2,063,164	1,711,075	270,135
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>15,311,207</b>	<b>16,006,812</b>	<b>16,100,949</b>	<b>2,032,115</b>
13. Depreciation & Amortization Expense	3,190,530	3,224,836	3,308,602	462,619
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,337,580	1,373,209	1,496,038	143,065
16. Interest on Long-Term Debt	1,585,139	1,506,170	1,515,756	217,118
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	39	0	55	0
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>21,424,495</b>	<b>22,111,027</b>	<b>22,421,400</b>	<b>2,854,917</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>1,753,208</b>	<b>1,617,395</b>	<b>733,373</b>	<b>(456,735)</b>
22. Non Operating Margins - Interest	41,760	1,327	50,621	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,029,385	1,230,727	1,598,128	119,972
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	12,803	0	0	0
28. Extraordinary Items	0	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>2,837,156</b>	<b>2,849,449</b>	<b>2,382,122</b>	<b>(336,763)</b>

<b>Times Interest Earned Ratio (TIER) (Year to Date)</b>	<b>2.79</b>	<b>2.89</b>	<b>2.57</b>
<b>Operating Times Interest Earned Ratio (OTIER) (Year to Date)</b>	<b>2.11</b>	<b>2.07</b>	<b>1.48</b>
<b>Debt Service Coverage Ratio (DSC) (Year to Date)</b>	<b>2.20</b>	<b>2.18</b>	<b>2.07</b>
<b>Operating Debt Service Coverage Ratio (ODSC) (Year to Date)</b>	<b>1.89</b>	<b>1.82</b>	<b>1.60</b>
<b>Rolling 12 Month TIER</b>	<b>2.39</b>	<b>2.74</b>	

**Jefferson County PUD No. 1  
Electric Division  
Balance Sheet  
July 31, 2021**

<b>PART B. BALANCE SHEET</b>			
<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service	180,659,357	29. Memberships	0
2. Construction Work in Progress	9,553,011	30. Patronage Capital	0
<b>3. Total Utility Plant (1+2)</b>	<b>190,212,368</b>	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	69,753,874	32. Operating Margins - Current Year	1,617,396
<b>5. Net Utility Plant (3-4)</b>	<b>120,458,494</b>	33. Non-Operating Margins	1,232,054
6. Nonutility Property - Net	83,835	34. Other Margins & Equities	30,723,310
7. Investment in Subsidiary Companies	0	<b>35. Total Margins &amp; Equities (29 thru 34)</b>	<b>33,572,760</b>
8. Invest. in Assoc. Org. - Patronage Capital	67,040	36. Long-Term Debt RUS (Net)	94,598,834
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	<b>38. Total Long-Term Debt (36 + 37)</b>	<b>94,598,834</b>
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	1,517,089
13. Special Funds	94,250	<b>41. Total Other Noncurrent Liabilities (39+40)</b>	<b>1,517,089</b>
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>246,135</b>	42. Notes Payable	0
15. Cash-General Funds	2,783,693	43. Accounts Payable	3,097,227
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	8,110,396	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	1,541,179	48. Other Current & Accrued Liabilities	1,869,287
21. Accounts Receivable - Net Other	(3,975,337)	<b>49. Total Current &amp; Accrued Liabilities (42 thru 48)</b>	<b>4,966,514</b>
22. Renewable Energy Credits	0	50. Deferred Credits	425,535
23. Materials & Supplies - Electric and Other	2,777,859	<b>51. Total Liabilities &amp; Other Credits (35+38+41+49+50)</b>	<b>135,080,732</b>
24. Prepayments	223,257		
25. Other Current & Accrued Assets	2,387,438	<b>ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION</b>	
<b>26. Total Current &amp; Accrued Assets (15 thru 25)</b>	<b>13,848,485</b>	Balance Beginning of Year	0
27. Deferred Debits	527,618	Amounts Received This Year (Net)	899,876
<b>28. Total Assets &amp; Other Debits (5+14+26+27)</b>	<b>135,080,732</b>	<b>TOTAL Contributions-In-Aid-Of-Construction</b>	<b>899,876</b>

**Equity Ratio** **24.85%**  
 (Total Margins & Equities/Total Assets & Other Debits) x 100

**Long-Term Debt to Total Plant Ratio** **49.73%**  
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1  
Power Requirements  
As of July 31, 2021**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JULY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,805	17,752	
	b. KWH Sold			11,163,744
	c. Revenue			1,391,130
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			700
	c. Revenue			119
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,417	2,409	
	b. KWH Sold			4,409,188
	c. Revenue			525,308
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			7,905,718
	c. Revenue			445,714
6. Public Street & Highway Lighting	a. No. Consumers Served	208	209	
	b. KWH Sold			30,949
	c. Revenue			18,046
7. Non Metered Device Authority	a. No. Consumers Served	8	7	
	b. KWH Sold			0
	c. Revenue			1,757
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
<b>10. TOTAL No. of Consumers (lines 1a thru 9a)</b>		<b>20,466</b>	<b>20,405</b>	
<b>11. TOTAL KWH Sold (lines 1b thru 9b)</b>				<b>23,510,299</b>
<b>12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)</b>				<b>2,382,073</b>
13. Transmission Revenue				0
14. Other Electric Revenue				16,109
15. KWH - Own Use				3,136
16. TOTAL KWH Purchased				24,139,021
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				952,489
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				40,288

**Electric Division**  
**Comparison 2021 Budget to 2021 Actuals Year to Date Through JULY**

	2021 Budget JULY YTD	2021 Actuals JULY YTD	Variance
1. Operating Revenue and Patronage Capital	23,154,773	23,728,422	573,649
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	9,117,048	8,850,515	(266,533)
4. Transmission Expense	1,101,803	1,158,029	56,226
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	1,125,417	1,042,199	(83,218)
7. Distribution Expense - Maintenance	2,135,158	1,906,344	(228,814)
8. Consumer Accounts Expense	893,873	965,939	72,066
9. Customer Service and Informational Expense	16,575	20,622	4,047
10. Sales Expense	0	0	0
11. Administrative and General Expense	1,711,075	2,063,164	352,089
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>16,100,949</b>	<b>16,006,812</b>	<b>(94,137)</b>
13. Depreciation & Amortization Expense	3,308,602	3,224,836	(83,766)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	1,496,038	1,373,209	(122,829)
16. Interest on Long-Term Debt	1,515,756	1,506,170	(9,586)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	55	0	(55)
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>22,421,400</b>	<b>22,111,027</b>	<b>(310,373)</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>733,373</b>	<b>1,617,395</b>	<b>884,022</b>
22. Non Operating Margins - Interest	50,621	1,327	(49,294)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,598,128	1,230,727	(367,401)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>2,382,122</b>	<b>2,849,449</b>	<b>467,327</b>

**Jefferson County PUD No. 1**  
**Water Division**  
**Statement of Operations**  
**As of July 31, 2021**

<b>PART A. STATEMENT OF OPERATIONS</b>				
<b>ITEM</b>	<b>YEAR-TO-DATE</b>			<b>THIS MONTH</b>
	<b>LAST YEAR</b>	<b>THIS YEAR</b>	<b>BUDGET</b>	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	1,392,825	1,580,927	1,453,905	332,799
2. Power Production Expense	268	1,221	379	1,083
3. Cost of Purchased Power	21,470	73,380	116,667	12,506
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	399,668	369,504	627,268	62,502
7. Distribution Expense - Maintenance	201,465	127,455	322,129	35,299
8. Consumer Accounts Expense	122,778	150,278	133,889	25,925
9. Customer Service and Informational Expense	110	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	519,145	593,521	678,366	84,769
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>1,264,904</b>	<b>1,315,359</b>	<b>1,878,698</b>	<b>222,084</b>
13. Depreciation & Amortization Expense	398,382	450,375	428,415	64,873
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	67,692	83,526	64,991	20,249
16. Interest on Long-Term Debt	140,171	129,111	132,409	17,910
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
<b>20. Total Cost of Water Service (12 thru 19)</b>	<b>1,871,149</b>	<b>1,978,371</b>	<b>2,504,513</b>	<b>325,116</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>(478,324)</b>	<b>(397,444)</b>	<b>(1,050,608)</b>	<b>7,683</b>
22. Non Operating Margins - Interest	61,667	22,807	78,593	108
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	417,514	460,968	417,026	162,253
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	3,201	0	0	0
28. Extraordinary Items	0	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>4,058</b>	<b>86,331</b>	<b>(554,989)</b>	<b>170,044</b>

**Jefferson County PUD No. 1**  
**Water Division**  
**Balance Sheet**  
**July 31, 2021**

<b>PART B. BALANCE SHEET</b>			
<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service	31,109,865	29. Memberships	0
2. Construction Work in Progress	1,309,463	30. Patronage Capital	0
<b>3. Total Utility Plant (1+2)</b>	<b>32,419,328</b>	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,857,061	32. Operating Margins - Current Year	(397,443)
<b>5. Net Utility Plant (3-4)</b>	<b>19,562,267</b>	33. Non-Operating Margins	483,775
6. Nonutility Property - Net	2,168,168	34. Other Margins & Equities	22,988,227
7. Investment in Subsidiary Companies	0	<b>35. Total Margins &amp; Equities (29 thru 34)</b>	<b>23,074,559</b>
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,385,991
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	<b>38. Total Long-Term Debt (36 + 37)</b>	<b>5,385,991</b>
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	170,817	<b>41. Total Other Noncurrent Liabilities (39+40)</b>	<b>0</b>
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>2,338,985</b>	42. Notes Payable	848,345
15. Cash-General Funds	160,800	43. Accounts Payable	(4,281,630)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	500
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,096,180	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	262,284	48. Other Current & Accrued Liabilities	56,875
21. Accounts Receivable - Net Other	484,692	<b>49. Total Current &amp; Accrued Liabilities (42 thru 48)</b>	<b>(3,375,910)</b>
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	30,197	<b>51. Total Liabilities &amp; Other Credits (35+38+41+49+50)</b>	<b>25,084,640</b>
24. Prepayments	0		
25. Other Current & Accrued Assets	149,235	<b>ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION</b>	
<b>26. Total Current &amp; Accrued Assets (15 thru 25)</b>	<b>3,183,388</b>	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	256,431
<b>28. Total Assets &amp; Other Debits (5+14+26+27)</b>	<b>25,084,640</b>	<b>TOTAL Contributions-In-Aid-Of-Construction</b>	<b>256,431</b>

**Equity Ratio** **91.99%**  
 (Total Margins & Equities/Total Assets & Other Debits) x 100

**Long-Term Debt to Total Plant Ratio** **16.61%**  
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1  
Water Requirements  
As of July 31, 2021**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JULY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	13	12	
	b. Gallons Sold			8,000
	c. Revenue			1,550
2. Metered Residential Sales -	a. No. Consumers Served	4,591	4,551	
	b. Gallons Sold			30,509,061
	c. Revenue			263,023
3. Metered Commercial Sales	a. No. Consumers Served	320	319	
	b. Gallons Sold			7,962,787
	c. Revenue			53,898
4. Residential Multi-Family	a. No. Consumers Served	46	46	
	b. Gallons Sold			313,700
	c. Revenue			3,489
5. Metered Bulk Loadings	a. No. Consumers Served	1	1	
	b. Gallons Sold			0
	c. Revenue			34
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			6,384,290
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	377	375	
	b. Gallons Sold			0
	c. Revenue			10,289
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
<b>10. TOTAL No. of Consumers (lines 1a thru 9a)</b>		<b>5,375</b>	<b>5,331</b>	
<b>11. TOTAL Gallons Sold (lines 1b thru 9b)</b>				<b>45,177,838</b>
<b>12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)</b>				<b>332,284</b>
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				515
15. Gallons - Own Use				
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				23,910,167
18. Cost of Purchases and Generation				13,589

**Water Division**  
**Comparison 2021 Budget to 2021 Actuals Year to Date Through JULY**

	2021 Budget JULY YTD	2021 Actuals JULY YTD	Variance
1. Operating Revenue and Patronage Capital	1,453,905	1,580,927	127,022
2. Power Production Expense	379	1,221	842
3. Cost of Purchased Power	116,667	73,380	(43,287)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	627,268	369,504	(257,764)
7. Distribution Expense - Maintenance	322,129	127,455	(194,674)
8. Consumer Accounts Expense	133,889	150,278	16,389
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	678,366	593,521	(84,845)
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>1,878,698</b>	<b>1,315,359</b>	<b>(563,339)</b>
13. Depreciation & Amortization Expense	428,415	450,375	21,960
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	64,991	83,526	18,535
16. Interest on Long-Term Debt	132,409	129,111	(3,298)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
<b>20. Total Cost of Water Service (12 thru 19)</b>	<b>2,504,513</b>	<b>1,978,371</b>	<b>(526,142)</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>(1,050,608)</b>	<b>(397,444)</b>	653,164
22. Non Operating Margins - Interest	78,593	22,807	(55,786)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	417,026	460,968	43,942
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>(554,989)</b>	<b>86,331</b>	641,320



**Jefferson County PUD No. 1  
Cash and Cash Equivalents  
As of July 31, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$2,018,552
1 131.11	Operating Depository Account - Bank of America	763,276
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	27,027
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	8,697
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	15
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	-21 Restricted
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	-2,486 Restricted
<b>TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS</b>		<b>\$2,944,493</b>
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,344,708
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	2,840,689
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,059,162 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	724,012
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	313,006 Restricted
<b>TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS</b>		<b>\$10,206,577</b>
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,827 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
2 126.21	Tri Area Bond Reserve	-10 Restricted
<b>TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS</b>		<b>\$265,067</b>
<b>RESTRICTED CASH BALANCE--JULY 2021</b>		<b>\$1,634,728</b>
<b>NON-RESTRICTED CASH BALANCE--JULY 2021</b>		<b>\$11,781,409</b>
<b>TOTAL CASH AND CASH EQUIVALENTS IN BANK--JULY 2021</b>		<b>\$13,416,137</b>
<b>TOTAL CASH AND CASH EQUIVALENTS IN BANK--JUNE 2021</b>		<b>\$14,539,586</b>
<b>Change in Bank Balance</b>		<b>(\$1,123,449)</b>