

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of August 31, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	25,525,711	26,091,217	25,412,926	2,362,795
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	9,908,062	9,829,921	10,251,720	979,406
4. Transmission Expense	1,185,607	1,274,679	1,206,878	116,650
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,125,013	1,214,551	1,287,349	172,352
7. Distribution Expense - Maintenance	2,114,730	2,255,954	2,443,805	349,610
8. Consumer Accounts Expense	915,300	1,077,170	1,015,009	111,230
9. Customer Service and Informational Expense	15,340	23,576	18,947	2,954
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	1,797,446	2,342,800	1,961,575	279,635
12. Total Operation & Maintenance Expense (2 thru 11)	17,061,498	18,018,651	18,185,283	2,011,837
13. Depreciation & Amortization Expense	3,649,035	3,687,668	3,789,146	462,832
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,473,929	1,509,546	1,709,758	136,337
16. Interest on Long-Term Debt	1,809,594	1,723,288	1,732,293	217,118
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	39	0	63	0
20. Total Cost of Electric Service (12 thru 19)	23,994,095	24,939,153	25,416,543	2,828,124
21. Patronage Capital & Operating Margins (1 minus 20)	1,531,616	1,152,064	(3,617)	(465,329)
22. Non Operating Margins - Interest	42,988	1,501	57,852	174
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,149,966	1,349,035	1,826,432	118,308
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	12,803	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,737,373	2,502,600	1,880,667	(346,847)

Times Interest Earned Ratio (TIER) (Year to Date)	2.51	2.45	2.09
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	1.85	1.67	1.00
Debt Service Coverage Ratio (DSC) (Year to Date)	2.07	1.99	2.12
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	1.77	1.65	1.58
Rolling 12 Month TIER	2.32	2.65	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
August 31, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	180,672,120	29. Memberships	0
2. Construction Work in Progress	9,910,673	30. Patronage Capital	0
3. Total Utility Plant (1+2)	190,582,793	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	70,231,379	32. Operating Margins - Current Year	1,152,065
5. Net Utility Plant (3-4)	120,351,414	33. Non-Operating Margins	1,350,535
6. Nonutility Property - Net	83,029	34. Other Margins & Equities	30,723,310
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	33,225,910
8. Invest. in Assoc. Org. - Patronage Capital	67,040	36. Long-Term Debt RUS (Net)	94,598,834
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	94,598,834
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	1,517,089
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	1,517,089
14. Total Other Property & Investments (6 thru 13)	245,329	42. Notes Payable	0
15. Cash-General Funds	2,994,260	43. Accounts Payable	3,173,427
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	8,110,396	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	1,558,916	48. Other Current & Accrued Liabilities	2,204,524
21. Accounts Receivable - Net Other	(4,136,693)	49. Total Current & Accrued Liabilities (42 thru 48)	5,377,951
22. Renewable Energy Credits	0	50. Deferred Credits	425,537
23. Materials & Supplies - Electric and Other	2,900,964	51. Total Liabilities & Other Credits (35+38+41+49+50)	135,145,321
24. Prepayments	205,679		
25. Other Current & Accrued Assets	2,387,438	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	14,020,960	Balance Beginning of Year	0
27. Deferred Debits	527,618	Amounts Received This Year (Net)	1,016,939
28. Total Assets & Other Debits (5+14+26+27)	135,145,321	TOTAL Contributions-In-Aid-Of-Construction	1,016,939

Equity Ratio **24.59%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **49.64%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Power Requirements
As of August 31, 2021**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	AUGUST CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,835	17,763	
	b. KWH Sold			13,434,426
	c. Revenue			1,336,207
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			8,730
	c. Revenue			677
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,415	2,410	
	b. KWH Sold			4,585,083
	c. Revenue			537,968
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			8,115,998
	c. Revenue			451,824
6. Public Street & Highway Lighting	a. No. Consumers Served	208	209	
	b. KWH Sold			35,708
	c. Revenue			18,070
7. Non Metered Device Authority	a. No. Consumers Served	8	7	
	b. KWH Sold			0
	c. Revenue			1,757
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,494	20,417	
11. TOTAL KWH Sold (lines 1b thru 9b)				26,179,945
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				2,346,503
13. Transmission Revenue				0
14. Other Electric Revenue				16,292
15. KWH - Own Use				0
16. TOTAL KWH Purchased				24,643,927
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				979,406
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				42,983

Electric Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through AUGUST

	2021 Budget AUGUST YTD	2021 Actuals AUGUST YTD	Variance
1. Operating Revenue and Patronage Capital	25,412,926	26,091,217	678,291
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	10,251,720	9,829,921	(421,799)
4. Transmission Expense	1,206,878	1,274,679	67,801
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	1,287,349	1,214,551	(72,798)
7. Distribution Expense - Maintenance	2,443,805	2,255,954	(187,851)
8. Consumer Accounts Expense	1,015,009	1,077,170	62,161
9. Customer Service and Informational Expense	18,947	23,576	4,629
10. Sales Expense	0	0	0
11. Administrative and General Expense	1,961,575	2,342,800	381,225
12. Total Operation & Maintenance Expense (2 thru 11)	18,185,283	18,018,651	(166,632)
13. Depreciation & Amortization Expense	3,789,146	3,687,668	(101,478)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	1,709,758	1,509,546	(200,212)
16. Interest on Long-Term Debt	1,732,293	1,723,288	(9,005)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	63	0	(63)
20. Total Cost of Electric Service (12 thru 19)	25,416,543	24,939,153	(477,390)
21. Patronage Capital & Operating Margins (1 minus 20)	(3,617)	1,152,064	1,155,681
22. Non Operating Margins - Interest	57,852	1,501	(56,351)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,826,532	1,349,035	(477,497)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,880,767	2,502,600	621,833

Jefferson County PUD No. 1
Water Division
Statement of Operations
As of August 31, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	1,688,571	1,945,160	1,744,441	364,233
2. Power Production Expense	268	1,221	434	0
3. Cost of Purchased Power	35,545	89,438	133,333	16,058
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	464,352	424,532	717,567	55,028
7. Distribution Expense - Maintenance	245,552	228,327	367,682	100,872
8. Consumer Accounts Expense	138,802	168,607	153,179	18,329
9. Customer Service and Informational Expense	110	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	590,499	683,052	777,261	89,531
12. Total Operation & Maintenance Expense (2 thru 11)	1,475,128	1,595,177	2,149,456	279,818
13. Depreciation & Amortization Expense	452,000	515,247	489,861	64,872
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	81,948	103,108	74,276	19,582
16. Interest on Long-Term Debt	159,658	146,967	151,325	17,856
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	2,168,734	2,360,499	2,864,918	382,128
21. Patronage Capital & Operating Margins (1 minus 20)	(480,163)	(415,339)	(1,120,477)	(17,895)
22. Non Operating Margins - Interest	62,882	23,012	89,820	206
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	438,053	589,166	476,601	128,198
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	3,201	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	23,973	196,839	(554,056)	110,509

**Jefferson County PUD No. 1
Water Division
Balance Sheet
August 31, 2021**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,109,865	29. Memberships	0
2. Construction Work in Progress	1,323,535	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,433,400	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,924,110	32. Operating Margins - Current Year	(415,339)
5. Net Utility Plant (3-4)	19,509,290	33. Non-Operating Margins	612,178
6. Nonutility Property - Net	2,167,134	34. Other Margins & Equities	22,988,227
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	23,185,066
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,385,991
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,385,991
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	170,817	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,337,951	42. Notes Payable	837,508
15. Cash-General Funds	161,650	43. Accounts Payable	(4,415,864)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	500
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,097,625	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	288,889	48. Other Current & Accrued Liabilities	71,240
21. Accounts Receivable - Net Other	483,579	49. Total Current & Accrued Liabilities (42 thru 48)	(3,506,616)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	36,222	51. Total Liabilities & Other Credits (35+38+41+49+50)	25,064,441
24. Prepayments	0		
25. Other Current & Accrued Assets	149,235	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,217,200	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	289,526
28. Total Assets & Other Debits (5+14+26+27)	25,064,441	TOTAL Contributions-In-Aid-Of-Construction	289,526

Equity Ratio **92.50%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **16.61%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Water Requirements
As of August 31, 2021**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	AUGUST CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	13	12	
	b. Gallons Sold			0
	c. Revenue			1,751
2. Metered Residential Sales -	a. No. Consumers Served	4,594	4,557	
	b. Gallons Sold			34,241,020
	c. Revenue			285,125
3. Metered Commercial Sales	a. No. Consumers Served	321	319	
	b. Gallons Sold			10,041,745
	c. Revenue			62,258
4. Residential Multi-Family	a. No. Consumers Served	46	46	
	b. Gallons Sold			365,200
	c. Revenue			4,380
5. Metered Bulk Loadings	a. No. Consumers Served	1	1	
	b. Gallons Sold			0
	c. Revenue			36
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			9,463,520
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	376	375	
	b. Gallons Sold			0
	c. Revenue			10,252
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,378	5,337	
11. TOTAL Gallons Sold (lines 1b thru 9b)				54,111,485
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				363,803
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				430
15. Gallons - Own Use				
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				23,910,167
18. Cost of Purchases and Generation				16,058

Water Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through AUGUST

	2021 Budget AUGUST YTD	2021 Actuals AUGUST YTD	Variance
1. Operating Revenue and Patronage Capital	1,744,441	1,945,160	200,719
2. Power Production Expense	434	1,221	787
3. Cost of Purchased Power	133,333	89,438	(43,895)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	717,567	424,532	(293,035)
7. Distribution Expense - Maintenance	367,682	228,327	(139,355)
8. Consumer Accounts Expense	153,179	168,607	15,428
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	777,261	683,052	(94,209)
12. Total Operation & Maintenance Expense (2 thru 11)	2,149,456	1,595,177	(554,279)
13. Depreciation & Amortization Expense	489,861	515,247	25,386
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	74,276	103,108	28,832
16. Interest on Long-Term Debt	151,325	146,967	(4,358)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	2,864,918	2,360,499	(504,419)
21. Patronage Capital & Operating Margins (1 minus 20)	(1,120,477)	(415,339)	705,138
22. Non Operating Margins - Interest	89,820	23,012	(66,808)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	476,601	589,166	112,565
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(554,056)	196,839	750,895

**Jefferson County PUD No. 1
Cash and Cash Equivalents
As of August 31, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$1,891,964
1 131.11	Operating Depository Account - Bank of America	1,100,434
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	27,027
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	8,697
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 135.21	Cash Held in Trust by Property Manager	300
1 131.16	Payroll Clearing Account - 1st Security Bank	12
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	-21 Restricted
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	-1,786 Restricted
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$3,155,910
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,344,708
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	2,840,689
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,059,162 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	725,457
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	313,006 Restricted
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$10,208,022
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,827 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
2 126.21	Tri Area Bond Reserve	-10 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$265,067
RESTRICTED CASH BALANCE--AUGUST 2021		\$1,635,428
NON-RESTRICTED CASH BALANCE--AUGUST 2021		\$11,993,571
TOTAL CASH AND CASH EQUIVALENTS IN BANK--AUGUST 2021		\$13,628,999
TOTAL CASH AND CASH EQUIVALENTS IN BANK--JULY 2021		\$13,416,137
Change in Bank Balance		\$212,862