

PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY
RESOLUTION NO. 2022-005

A RESOLUTION of the Board of Commissioners of the Public Utility District No 1 of Jefferson County, Washington ("the PUD"), finalizing offer to purchase real estate.

WHEREAS, the Board of Commissioners of the PUD received a request to purchase certain real estate (further described in Exhibit A) adjacent to its offices at 210 Four Corners Road from the owner of the property ("Owner"), Port Townsend, Washington; and

WHEREAS, on December 21, 2021 the Board of Commissioners were notified by the General Manager the Owner of the real estate approached the PUD about purchasing the property and an appraisal was completed valuing the property at \$182,000, and

WHEREAS, pursuant to RCW 54.16.020 the PUD is authorized to purchase property and facilities that aid in the distribution of electric and water services, and the Board of Commissioners determines that the purchase of the Owner's real estate will benefit the PUD and assist in the overall distribution of electric and water services; and

WHEREAS, the total cost to purchase the real estate is approximately One Hundred and Eighty-Two Thousand Dollars (\$182,000) plus applicable closing costs: and

NOW, THEREFORE, BE IT RESOLVED, that the PUD is authorized to purchase the real estate on 240 Four Corners Road for up to One Hundred and Eighty-Two Thousand Dollars (\$182,000) plus applicable closing costs further described in Exhibit A;

BE IT FURTHER RESOLVED, that the Board of Commissioners of the PUD finds that the purchase of the real estate will be useful for the PUD and General Manager Kevin Streett is authorized to execute all documents and agreements consistent with the closing of the purchase of the real estate, and to take all actions necessary to complete the purchase and sale process.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open meeting held this 18h day of January, 2022.

DocuSigned by:
Kenneth Collins
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Kenneth Collins, President

DocuSigned by:
Jeff Randall
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Jeff Randall, Vice President

ATTEST:


DocuSigned by:

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Dan Toepper, Secretary

EXHIBIT A

Legal Description