

**PUBLIC UTILITY DISTRICT NO. 1  
OF  
JEFFERSON COUNTY**

**RESOLUTION NO. 2021-039**

A RESOLUTION of the Board of Commissioners of the Public Utility District No. 1 of Jefferson County, Washington (the "PUD"), accepting the Public Works Board Construction Loan award for the Quilcene Water Tank and authorizing the General Manager to sign the PWB loan contract.

WHEREAS, in July 2021, PUD staff applied for the Public Works Board ("PWB") construction loan for the Quilcene Water Tank project; and

WHEREAS, PWB awarded the PUD a construction loan in the amount of \$2,019,427 with 0.94% interest rate, and a 20-year loan term; and

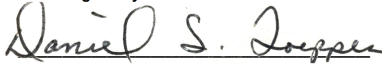
WHEREAS, the loan terms and conditions are attached in Exhibit A; and


NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington as follows:

Section 1. The foregoing recitals are hereby incorporated into this Resolution.

Section 2. The PUD accepts the loan and the conditions as identified in Exhibit A and authorizes the General Manager to sign the loan contract.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open meeting held this 2nd day of November 2021.

DocuSigned by:  
  
7782B7B657CB462  
Dan Joeppe, President

DocuSigned by:  
  
B55120D92D6C415  
Kenneth Collins, Vice President

ATTEST:  
DocuSigned by:  
  
54D5DB51D998412  
Jeff Randall, Secretary