

Regular Meeting Agenda

Board of Commissioners

Tues, Oct 19, 2021 5:00 PM

Zoom

Port Townsend, WA 98368



To join online go to: <https://zoom.us/my/jeffcopud>. Follow the instructions to login. Meetings will open 5 minutes before they begin. TOLL FREE CALL IN #: 833-548-0282, Meeting ID# 4359992575#. Use *6 to mute or unmute. *9 to raise a hand to request to begin speaking.

Page

1. Call to Order

Per the Governor's Extended Proclamation 20-28 and in response to the COVID-19 Pandemic, Jefferson County PUD is no longer providing an in-person room for meetings of the BOC. All meetings will be held remotely via Zoom until otherwise informed by the Governor. Participant audio will be muted upon entry. Please unmute at the appropriate time to speak. If you are calling in, use **6 to mute and unmute and *9 to raise a hand to request to speak.*

2. Agenda Review

3. Public Comment

The public comment period is for any items not specifically listed on the current Agenda or for items listed on the Consent Agenda. The Chair may place time limits on public comments to allow the meeting to be conducted in an efficient and orderly manner. (15 min)

4. Consent Agenda

All matters listed below on the Consent Agenda are considered under one motion and will be enacted by one motion. There will be no separate discussion on those items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

Consent Action: Approve a motion to accept the Consent Agenda as presented.

4.1. Prior Minutes- (none at this time)

4.2. Vouchers

4 - 25

[Voucher Approval Form for the Commissioners.pdf](#) 

[Voucher Certification with Supporting Warrant Register &](#)

[Payroll....pdf](#) 

- 4.3. Financial Report 26 - 28

[Agenda Report-Written Off Accounts-10-19-2021.docx](#) 

[Written Off Accounts Motion 10-19-2021.docx](#) 

- 4.4. Calendar 29

[PUD Calendar Oct 19, 2021.docx](#) 

5. Manager and Staff Reports

For information only, not requiring a vote.

- 5.1. Services Director Report on Arrearages 30 - 32

[20211019 Arrears LI Update Agenda Report.pdf](#) 

[20211019 Arrears LI Update Handout.pdf](#) 

- 5.2. General Manager on Broadband, New Call-Out Service, AMI RFP

6. Old Business

For the OLD and NEW BUSINESS section discussions: please hold public comment until each presentation is done but before the vote .

- 6.1. Draft Correspondence Policy 33 - 51



[AR Commission Correspondence.docx](#) 

[Recent Correspondence Log.pdf](#) 

[Addtnl Correspondence](#) 

Recommended Action: *For Discussion Only*

- 6.2. 2022 Budget 52 - 183

[2022 Budget Exhibits with graphs Updated 10.12.2021--Property Taxes with Year End Reports.pdf](#)  [Resolution Adopting a Budget for Calendar Year 2022.docx](#) 

Recommended Action: *Approve Resolution 2021-XXX adopting a Budget for the Calendar Year 2022*

7. New Business

- 7.1. Noxious Weed Board Agreement 184 - 189
[PUD MOU 2022-2024 draft v.002 Noxious Weed Agreement 2021.docx](#)

- 7.2. Surplus Equipment Agreement and Resolution 190 - 219
[SURPLUS MATERIALS 2.docx](#)  [Surplus truck 103.docx](#) 
Recommended Action: *Approve Resolution 2021-XXX to
Declare Certain Property Surplus and Authorize its Sale.*
- 7.3. Strategic Planning Meeting Scheduling
Continued from October 14th.

8. Commissioner Reports

9. Adjourn

VOUCHER APPROVAL FORM

We, the undersigned Board of Commissioners of Public Utility District No. 1 of Jefferson County hereby approve pending payments for transactions greater than \$100,000, if any. The following transactions are approved from the General Fund in the amount of **\$2,804,417.96** on this **19TH** day of **OCTOBER** **2021** ;

Dan Toepper
President

Kenneth Collins
Vice President

Jeff Randall
Secretary

PAYMENTS TO BE APPROVED:

	WARRANTS	AMOUNT	DATE
Accounts Payable:	# 127216 to # 127265	\$ 493,612.53	9/30/2021
Accounts Payable:	# 127266 to # 127314	\$ 589,672.76	10/7/2021
Payroll Checks:	# 70948 to # 70951	\$ 7,889.74	10/1/2021
Payroll Direct Deposit:		\$ 175,930.80	10/1/2021

TOTAL INVOICES PAID

\$1,267,105.83

WIRE TRANSFERS PAID

USDA/RUS Loan
Peterson Lake

AMOUNT	DATE
\$ 1,522,983.51	9/29/2021
\$ 14,328.62	10/1/2021

PAYMENT TOTAL

\$2,804,417.96

VOIDED WARRANTS

VOUCHER CERTIFICATION FORM

I, the undersigned, do hereby certify under penalty of perjury that the materials have been furnished, the services rendered or the labor performed as described herein, that any advance payment is due and payable pursuant to a contract or is available as an option for full or partial fulfillment of a contractual obligation, and that the claim is a just and due obligation against Public Utility District No. 1 of Jefferson County, and that I am authorized to authenticate and certify to said claims, and I, the undersigned, do hereby certify under penalty of perjury that claims for employee and commissioner expenses are just and due against Public Utility District No. 1 of Jefferson County.

Signed: Mike Bailey 10/12/2021
Mike Bailey, Financial Director / District Auditor Date

VOUCHER CLAIM FORMS FOR INVOICES PAID:

	WARRANTS	AMOUNT	DATE
Accounts Payable:	# 127216 to # 127265	\$ 493,612.53	9/30/2021
Accounts Payable:	# 127266 to # 127314	\$ 589,672.76	10/7/2021
Payroll Checks:	# 70948 to # 70951	\$ 7,889.74	10/1/2021
Payroll Direct Deposit:		\$ 175,930.80	10/1/2021
TOTAL INVOICES PAID		\$1,267,105.83	

	WIRE TRANSFERS PAID	AMOUNT	DATE
USDA/RUS Loan		\$ 1,522,983.51	9/29/2021
Peterson Lake		\$ 14,328.62	10/1/2021

GRAND TOTAL	\$2,804,417.96
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VOIDED WARRANTS

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Accounts Payable Check Register

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
127216 9/30/21	CHK	10006	AFLAC	AFLAC BILL SEP 2021	90.72
				AFLAC BILL SEP 2021	39.60
				AFLAC BILL SEP 2021	207.54
Total for Check/Tran - 127216:					337.86
127217 9/30/21	CHK	10481	AMAZON	DESK ORGANIZER	63.13
				JABRA EVOLVE 65 MS WIRELESS HEADSET	116.94
				JABRA EVOLVE 65 MS WIRELESS HEADSET	29.24
Total for Check/Tran - 127217:					209.31
127218 9/30/21	CHK	10838	ZACHARY BARBIETO	WELLNESS PROGRAM REIMBURSEMENT 2021	155.00
127219 9/30/21	CHK	10027	BERNT ERICSEN EXCAVATING, INC	EXCAVATING - RAINIER ST 2/26/2021	1,731.96
				EXCAVATING - 118 TAYLOR 3/15/2021	2,051.08
				EXCAVATING - 7360 CENTER RD 3/28	4,636.75
				EXCAVATING - HWY 101 4/01/2021	3,556.66
				EXCAVATING - MANRESA CASTLE 7/13	11,420.04
Total for Check/Tran - 127219:					23,396.49
127220 9/30/21	CHK	10823	BHC CONSULTANTS LLC	QUILCENE W TANK PROF SVC 6/26-8/20/2021	2,552.08
127221 9/30/21	CHK	10870	BIG BLUE PRESSURE WASHING AND L	GRND MAINTENANCE - 210&310 FR CRNS 8/20	218.20
				GRND MAINTENANCE - 210&310 FR CRNS 8/20	54.55
				GRND MAINTENANCE - 210&310 FR CRNS 9/10	218.20
				GRND MAINTENANCE - 210&310 FR CRNS 9/10	54.55
Total for Check/Tran - 127221:					545.50
127222 9/30/21	CHK	10045	CENTURY LINK-S	PHONE SERVICE - SEP 2021	66.06
				PHONE SERVICE - SEP 2021	16.52
				PHONE SERVICE - SEP 2021	31.17
				PHONE SERVICE - SEP 2021	7.79
Total for Check/Tran - 127222:					121.54
127223 9/30/21	CHK	10052	CITY OF PORT TOWNSEND	FIBER-PERMITS EXCAVATION 2 SITES	531.00

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
127224 9/30/21	CHK	10887	CORNWELL TOOLS	HAND TOOLS-FLEET	2,758.84
127225 9/30/21	CHK	10815	DANIEL ANDERSON TRUCKING&EXCA	DIRT WORK - 310 FOUR CORNERS	867.10
				DIRT WORK - 310 FOUR CORNERS	216.78
Total for Check/Tran - 127225:					1,083.88
127226 9/30/21	CHK	10293	JOSE M ESCALERA-ESTRADA	BOOT ALLOWANCE 2021	156.91
127227 9/30/21	CHK	10085	FASTENAL	WAREHOUSE - BATTERIES	26.19
				WAREHOUSE - WYPALL	78.87
				WAREHOUSE - CBLTIE,ELEC TAPE,SPRYWAY	360.08
				MTR RDR - MARKING CHALK	60.42
				OPS - BATTERIES	18.65
				LINE CRW - SFTY VEST,LED LIGHT,SFTY GLS	259.84
				OPS - BATTERIES	4.66
				MTR READER - MARKING CHALK	67.59
Total for Check/Tran - 127227:					876.30
127228 9/30/21	CHK	10821	FCS GROUP	METER RPLCMNT ANALYSIS THRU 9/17/2021	927.50
127229 9/30/21	CHK	10090	FREDERICKSON ELECTRIC, INC	INSTL PVC FEED - 720 WATER ST 1/21/2020	2,684.67
127230 9/30/21	CHK	10094	GENERAL PACIFIC, INC	WIRE 4/0 AL URD CN PRI 15KV	13,122.81
				DROP FIBER CLAMP	480.04
				WIRE #6 XHHW-2 600V COATED STRANDED CU	822.61
Total for Check/Tran - 127230:					14,425.46
127231 9/30/21	CHK	10802	THERESA L GIESE	DAILY MAIL OFFICE RUN AUG 2021	52.61
				DAILY MAIL OFFICE RUN AUG 2021	13.15
Total for Check/Tran - 127231:					65.76
127232 9/30/21	CHK	10732	GRAYBAR ELECTRIC COMPANY INC.	FIBER TANGENTS	1,276.47
127233 9/30/21	CHK	10859	GROVES CRANE, LLC	MOVE 2 BUILDINGS - 310 FOUR CRNRS	1,172.83
127234 9/30/21	CHK	10103	H D FOWLER	PVC CONDUIT 3" SCH 40-W,80-W&PVC CNDT4"	32,620.03

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				PVC CONDUIT 3" SCH 40-W,80-W&PVC CNDT4"	7,231.58
				Total for Check/Tran - 127234:	39,851.61
127235 9/30/21	CHK	10104	HADLOCK BUILDING SUPPLY, INC.	WAREHOUSE-GORILLA TAPE	7.62
				FLEET-GEN SALE HARDWARE	15.23
				COMMUNICATION - GEN SALE HARDWRE	5.65
				COMMUNICATION - GEN SALE HARDWRE	1.41
				Total for Check/Tran - 127235:	29.91
127236 9/30/21	CHK	10839	IRBY ELECTRICAL UTILITES	CLOVER LEAF-7 HOLE MOUNTING BRACKET&ARRE	1,944.71
127237 9/30/21	CHK	10281	JEFFCO EFTPS	EMPLOYEES' MEDICARE TAX	4,082.67
				EMPLOYER'S MEDICARE TAX	4,082.67
				EMPLOYEES' FICA TAX	14,407.17
				EMPLOYER'S FICA TAX	14,407.17
				EMPLOYEES' FEDERAL WITHHOLDING	21,059.29
				EMPLOYEES' FEDERAL WITHHOLDING TAX	16,373.88
				Total for Check/Tran - 127237:	74,412.85
127238 9/30/21	CHK	10532	JEFFERSON COUNTY PUD PAYROLL AC	PR 10.01.2021-DIRECT DEPOSIT CKS	175,930.80
				PR 10.01.2021-MANUAL CHECKS	7,889.74
				Total for Check/Tran - 127238:	183,820.54
127239 9/30/21	CHK	10129	JIFFY LUBE	VEH#207 - OIL CHANGE	67.55
127240 9/30/21	CHK	10348	KEMP WEST, INC	TT T&M - STORM WORK 9/17-9/18	14,389.40
127241 9/30/21	CHK	10142	MASON COUNTY PUD #1	DOSEWALLIPS RD-PUMP ELEC - SEP 21	302.84
				BPA RD-PUMP ELEC - SEP 21	137.52
				WILLIAMS CT ELEC - SEP 21	41.25
				Total for Check/Tran - 127241:	481.61
127242 9/30/21	CHK	9999	KEITH R NELSON	REFUND - HANDHOLE & TEMPORARY SVC	515.00
127243 9/30/21	CHK	10322	NRC ENVIRONMENTAL SERVICES, INC	SOIL SAMPLES - 310 FOUR CORNERS	313.64
				SOIL SAMPLES - 310 FOUR CORNERS	78.41

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				CREDIT MEMO FOR INV #746393	-41.86
				CREDIT MEMO FOR INV #746393	-10.46
				Total for Check/Tran - 127243:	339.73
127244 9/30/21	CHK	10520	NRECA-NATIONAL RURAL ELEC COOP	MIP GRP 2 TRNGN REG SPRING 4/1-8/24/21	3,200.00
				MIP GRP 2 TRNGN REG SPRING 4/1-8/24/21	800.00
				Total for Check/Tran - 127244:	4,000.00
127245 9/30/21	CHK	10166	NWPPA	CUSTMR SRV-3C'S SERIES PASS	2,520.00
				BILLING-3C'S SERIES PASS	1,512.00
				CUSTMR SRV-3C'S SERIES PASS	630.00
				BILLING-3C'S SERIES PASS	378.00
				Total for Check/Tran - 127245:	5,040.00
127246 9/30/21	CHK	10170	OLYMPIC EQUIPMENT RENTALS	FLEET - TRAILER PINS	15.35
				SEWER - EXCAVATOR RNTL WO#321057	158.46
				SEWER - EXCAVATOR RNTL WO#321076	158.46
				Total for Check/Tran - 127246:	332.27
127247 9/30/21	CHK	10181	PENINSULA PEST CONTROL	PEST SVC QRTLY-20 SUNSHINE	54.55
				PEST SVC QRTLY-GARDINER PUM	49.10
				Total for Check/Tran - 127247:	103.65
127248 9/30/21	CHK	10195	PRECISION FIBER, INC	FIBER SPLICING - LAWRENECE & WALKER	705.74
				FIBER SPLICING - CHIM CREEK BRIDGE PRJT	6,073.05
				FIBER SPLICING - SETON RD & OTTO ST	705.74
				FIBER SPLICING - CHIM CRKB, WASHST&LAWRN	-740.48
				FIBER SPLICING - WASH ST & ADAMS	1,393.07
				Total for Check/Tran - 127248:	8,137.12
127249 9/30/21	CHK	10197	PRINTERY COMMUNICATIONS	WHITE WINDOW ENVELOPES	237.40
				WHITE WINDOW ENVELOPES	59.35
				WHITE WINDOW ENVELOPES	1,131.11
				WHITE WINDOW ENVELOPES	282.78
				Total for Check/Tran - 127249:	1,710.64

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
127250 9/30/21	CHK	10210	RICOH USA, INC	310 4CRNRS (0626) IMAGES SEP 2021	576.80
				310 4CRNRS (0626) IMAGES SEP 2021	144.20
				210 4 CRNRS (0109) IMAGES SEP 2021	52.48
				210 4 CRNRS (0109) IMAGES SEP 2021	13.12
Total for Check/Tran - 127250:					786.60
127251 9/30/21	CHK	10706	SBA STRUCTURES, LLC	TOWER SITE RNTL MAYNARD HILL- OCT 2021	1,642.28
127252 9/30/21	CHK	10565	JIMMY R SCARBOROUGH	NWPPA-LDRSHIP SKILLS TRNG TRVL EXP 2021	984.11
127253 9/30/21	CHK	10217	SETON CONSTRUCTION INC	EMRG WTR MAIN BRK - NESS CR& RHODY DR	2,293.67
				FLAGGING - PT HUDSON 8/19	1,546.80
Total for Check/Tran - 127253:					3,840.47
127254 9/30/21	CHK	10421	THE CARWASH INC	VEH# 206- FLEET SRVC JUL-AUG 2021	12.25
				VEH# 210- FLEET PLUS SRVC JUL-AUG 2021	12.28
Total for Check/Tran - 127254:					24.53
127255 9/30/21	CHK	10221	THE STATION SIGNS & SCREEN PRINTI	WAREHOUSE - REFLECTIVE POLE SIGNS	81.83
				CARBON GREY CAPS WITH PUD LOGO	837.89
				CARBON GREY CAPS WITH PUD LOGO	209.47
Total for Check/Tran - 127255:					1,129.19
127256 9/30/21	CHK	10251	UGN - JEFFERSON COUNTY	UNITED GOOD NEIGHBORS EE	15.00
127257 9/30/21	CHK	10615	US BANK	FLEET-TOOLS	43.63
				FLEET-TOOLS	651.25
				ENGINEERING- TOOL RANGE FINDER	976.45
				FIBER-WORK JACKET	109.09
				SUBSTATION-REPAIR MEGOHMMETER	567.15
				REPLACEMENT AED PADS	102.00
				LINECREW-HARDHATS	533.60
				CROSS CONN CONTROL:TRNG REG 9/21-9/24/21	475.00
				CROSS CONN CONTROL:TRVL EXP9/21-9/24/21	513.96
				CROSS CONN CONTROL:TRVL EXP9/21-9/24/21	19.99

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				BILLING-OFFICE 365 MNTHLY SUBSCRIPTION	83.79
				PHONE SERVICES	200.00
				WEB HOSTING SERVICE	58.67
				WEB HOSTING SERVICE	170.10
				BILLING-OFFICE 365 MNTHLY SUBSCRIPTION	20.95
				PHONE SERVICES	50.00
				WEB HOSTING SERVICE	14.67
				WEB HOSTING SERVICE	45.03
				CELL ROUTER LICENSE	144.00
				COMPUTER POWER SUPPLY	12.21
				DESK PHONE PWR SUPPLIES	79.77
				EMAIL SECURITY SOFTWARE	261.80
				ENGINEERING-LAPTOP BATTERY	104.73
				FILE/SRVR SYNCHRONIZATION SFTWRE	20.94
				HARD DRIVE CABLE	8.72
				NETWORK CARD 10GB	170.20
				NETWORK DIAGNOSTICS SING BRD COMPUTER	223.20
				SECURITY SOFTWARE	1,008.29
				SRVR MAINTENANCE SOFTWARE	48.00
				CELL ROUTER LICENSE	36.00
				COMPUTER POWER SUPPLY	3.05
				DESK PHONE PWR SUPPLIES	19.94
				EMAIL SECURITY SOFTWARE	65.45
				ENGINEERING-LAPTOP BATTERY	26.18
				FILE/SRVR SYNCHRONIZATION SFTWRE	5.24
				HARD DRIVE CABLE	2.18
				NETWORK CARD 10GB	42.55
				NETWORK DIAGNOSTICS SING BRD COMPUTER	55.80
				SECURITY SOFTWARE	252.07
				SRVR MAINTENANCE SOFTWARE	12.00
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	781.12

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	1,129.12
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	465.44
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	24.00
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	1,130.40
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	215.44
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	64.00
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	22.24
				INCORRECT PURCHASE	74.75
				INCORRECT PURCHASE REFUND	-74.75
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	195.28
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	282.28
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	116.36
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	6.00
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	282.60
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	53.86
				MIP-MNGMNT PROG TRVL EXP AUG-SEP 21	5.56
				INCORRECT PURCHASE	18.69
				INCORRECT PURCHASE REFUND	-18.69
				AD-RECRUIT FINANCIAL SRVC MNGR	128.08
				AD-RECRUIT FINANCIAL SRVC MNGR	32.02
				300&310 4 CRNRS-STORMWTR MNGMNT PLAN	52.00
				BACKFLOW CROSS CONN TRNG REGISTRATION	90.00
				AD-FB BROADBAND PROMOTION	170.00
				MAIL BROADBRAND GRANT	34.23
				WEBSITE ART	26.18
				WEBSITE TOOLS	12.80
				WEBSITE ART	6.54
				WEBSITE TOOLS	3.20
Total for Check/Tran - 127257:					12,566.40
127258 9/30/21	CHK	10328	VERIZON CONNECT NWF INC.	CUST#JEFF007 ALL VEH GPS - AUG 2021	353.90

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				CUST#JEFF007 ALL VEH GPS - AUG 2021	186.39
				HARNESS USM OBD: VEH#130,132,410,415,416	190.93
				HARNESS USM OBD: VEH#130,132,410,415,416	
Total for Check/Tran - 127258:					731.22
127259 9/30/21	CHK	10258	VERIZON WIRELESS, BELLEVUE	CELL PHONE SERVICE QB8/16-9/15/2021	280.65
				CELL PHONE SERVICE QB8/16-9/15/2021	129.58
				CELL PHONE SERVICE QB8/16-9/15/2021	25.92
				CELL PHONE SERVICE QB8/16-9/15/2021	134.26
				CELL PHONE SERVICE QB8/16-9/15/2021	176.39
				CELL PHONE SERVICE QB8/16-9/15/2021	59.51
				CELL PHONE SERVICE QB8/16-9/15/2021	111.35
				CELL PHONE SERVICE QB8/16-9/15/2021	59.51
				CELL PHONE SERVICE QB8/16-9/15/2021	69.17
				CELL PHONE SERVICE QB8/16-9/15/2021	15.55
				CELL PHONE SERVICE QB8/16-9/15/2021	36.52
				CELL PHONE SERVICE QB8/16-9/15/2021	18.14
				CELL PHONE SERVICE QB8/16-9/15/2021	22.99
				CELL PHONE SERVICE QB8/16-9/15/2021	115.34
				CELL PHONE SERVICE QB8/16-9/15/2021	115.34
				CELL PHONE SERVICE QB8/16-9/15/2021	51.84
				CELL PHONE SERVICE QB8/16-9/15/2021	104.57
				CELL PHONE SERVICE QB8/16-9/15/2021	20.73
				CELL PHONE SERVICE QB8/16-9/15/2021	90.92
				CELL PHONE SERVICE QB8/16-9/15/2021	41.46
				CELL PHONE SERVICE QB8/16-9/15/2021	10.85
				CELL PHONE SERVICE QB8/16-9/15/2021	140.38
				CELL PHONE SERVICE QB8/16-9/15/2021	38.85
				CELL PHONE SERVICE QB8/16-9/15/2021	220.30
				CELL PHONE SERVICE QB8/16-9/15/2021	39.10
				CELL PHONE SERVICE QB8/16-9/15/2021	31.10

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				CELL PHONE SERVICE QB8/16-9/15/2021	22.74
				CELL PHONE SERVICE QB8/16-9/15/2021	10.37
				CELL PHONE SERVICE QB8/16-9/15/2021	43.39
				CELL PHONE SERVICE QB8/16-9/15/2021	35.11
				CELL PHONE SERVICE QB8/16-9/15/2021	51.83
				SCADA CRADLEPNT DEVICE QB 8/20-9/19/21	1,035.12
				WIFI IN TRUCKS QB 8/20-9/19/21	399.96
				WIFI RANDOM QB 8/20-9/19/21	402.10
				WIFI IN TRUCKS QB 8/20-9/19/21	568.12
				WIFI RANDOM QB 8/20-9/19/21	100.53
				SCADA CRDLEPNT DEVICE QB 8/23-9/22/2021	78.48
				Total for Check/Tran - 127259:	4,908.07
127260 9/30/21	CHK	10260	WA STATE DEFERRED COMPENSATION	PL DEFERRED COMP EE	15,162.79
				PL DEFERRED COMP ER	6,839.81
				Total for Check/Tran - 127260:	22,002.60
127261 9/30/21	CHK	10267	WA STATE SUPPORT REGISTRY	PL CHILD SUPPORT EE	165.50
127262 9/30/21	CHK	10271	WESCO RECEIVABLES CORP	TAPE ELECTRICAL SUPER 88 BLACK-WIDE	1,584.13
				WIRE 1/0 AL URD CN PRI 15KV	54,163.90
				Total for Check/Tran - 127262:	55,748.03
127263 9/30/21	CHK	10274	WESTBAY AUTO PARTS, INC.	VEH# 206 - BLOWER MOTOR	92.76
127264 9/30/21	CHK	9999	LOKI WHITE	REFUND - TEMPORARY SERVICE	240.00
127265 9/30/21	CHK	10685	ZEE MEDICAL SERVICE	BLOOD BORNE PATHOGENS KIT	68.44
				FIRST AID TRUCK KIT	72.45
				BLOOD BORNE PATHOGENS KIT	68.44
				FIRST AID TRUCK KIT	72.45
				Total for Check/Tran - 127265:	281.78
127266 10/7/21	CHK	10481	AMAZON	WOODEN SPOONS	11.30
				LED RING LIGHT	34.89

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				WOODEN SPOONS	2.83
				LED RING LIGHT	8.73
				Total for Check/Tran - 127266:	57.75
127267 10/7/21	CHK	10447	ANIXTER INC.	REGULATOR 333 KVA 3PHASE PADMOUNT	76,684.15
127268 10/7/21	CHK	10451	ASCENT LAW PARTNERS LLP	FLAT FEE BOC MEETINGS (225-104) SEP 2021	5,600.00
				FLAT FEE BOC MEETINGS (225-104) SEP 2021	1,400.00
				GENERAL UTILITY (225-102) SEP 2021	9,390.00
				GENERAL UTILITY (225-102) SEP 2021	2,347.50
				Total for Check/Tran - 127268:	18,737.50
127269 10/7/21	CHK	9998	ALBERT BISHOP	Credit Balance Refund	654.85
127270 10/7/21	CHK	10052	CITY OF PORT TOWNSEND	3RD QTR 2021 - 6% CITY TAX AUG 2021	40,626.27
				3RD QTR 2021 - 6% CITY TAX JUL 2021	39,442.68
				3RD QTR 2021 - 6% CITY TAX SEP 2021	40,461.70
				Total for Check/Tran - 127270:	120,530.65
127271 10/7/21	CHK	10887	CORNWELL TOOLS	HAND TOOLS-FLEET	547.50
127272 10/7/21	CHK	10815	DANIEL ANDERSON TRUCKING&EXCA	FABRICATE&INSTL 40' BUNK - 310 FOUR CRNR	10,322.03
				FABRICATE&INSTL 50' BUNK - 310 FOUR CRNR	10,322.03
				FABRICATE&INSTL 45' BUNK - 310 FOUR CRNR	10,322.03
				Total for Check/Tran - 127272:	30,966.09
127273 10/7/21	CHK	10068	DISCOVERY BAY GROUP, LLC	CONSULTING SERVICE SEP 2021	500.00
				CONSULTING SERVICE SEP 2021	5,000.00
				Total for Check/Tran - 127273:	5,500.00
127274 10/7/21	CHK	10086	FERGUSON ENTERPRISES, INC NW	WATER - 4X20' PVC S40 BE PIPE QTY60	385.06
127275 10/7/21	CHK	10094	GENERAL PACIFIC, INC	HEAT SHRINK	263.48
				POLYWATER	272.05
				DEADEND	775.70
				Total for Check/Tran - 127275:	1,311.23

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
127276 10/7/21	CHK	10098	GRAINGER	WIRE SPLICE KIT #10G854	160.22
127277 10/7/21	CHK	10104	HADLOCK BUILDING SUPPLY, INC.	WAREHOUSE - ADHESIVE	7.63
				SHOP - WTR METER MATERIALS	16.34
				FIBER - MATERIALS	40.50
				WO#221105 - MATERIALS	15.25
				WO# 321040 - MATERIALS	21.34
Total for Check/Tran - 127277:					101.06
127278 10/7/21	CHK	10111	HIGHWAY SPECIALTIES LLC	SHOP - SAFETY EQUIPMENT (2)	120.01
				SHOP - SAFETY EQUIPMENT (1)	70.92
Total for Check/Tran - 127278:					190.93
127279 10/7/21	CHK	10129	JIFFY LUBE	VEH#210 - OIL CHANGE	98.27
127280 10/7/21	CHK	10348	KEMP WEST, INC	TT T&M - VARIOUS AREAS 9/21-9/23	9,489.96
				TT T&M - STORM WORK 9/29	2,998.95
Total for Check/Tran - 127280:					12,488.91
127281 10/7/21	CHK	10286	L & J ENTERPRISES	GROUNDS CLEARING - UNCAS RD	5,605.01
				BRUSH HOG TRANSMISSION LINES - DABOB RD	11,817.68
				TREE REMOVAL - EAGLEMOUNT&SUNSET LAKE	1,609.23
				BRUSH HOG OH - GARDINER CEMETERY	2,018.35
				INSTL FIBER VLT - REDEEMER RD	2,072.90
Total for Check/Tran - 127281:					23,123.17
127282 10/7/21	CHK	10543	LANDMARK EXCAVATING AND DOZER	INSTL CONDUIT - POINT HUDSON	19,044.78
				INSTL CONDUIT - QUILCENE SUBSTATION	3,889.42
				INSTL CONDUIT - PORT OF PT	5,888.67
				INSTL CONDUIT - 102 E FIR ST	2,542.03
Total for Check/Tran - 127282:					31,364.90
127283 10/7/21	CHK	10134	LEMAY MOBILE SHREDDING	SHRED 4CRNR SEP-21	194.80
				SHRED 4CRNR SEP-21	48.70
Total for Check/Tran - 127283:					243.50

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
127284 10/7/21	CHK	10136	LES SCHWAB TIRES	TIRES FOR VEH # 133	1,474.54
127285 10/7/21	CHK	10593	MASCOTT EQUIPMENT	CLEAN DIESEL TANK - 310 FOUR CRNRS FL IS	7,761.12
127286 10/7/21	CHK	10153	MURREY'S DISPOSAL CO., INC.	DISPOSAL 4CRNR 2YD CONT 1XWK SEP-21	166.37
				DISPOSAL 4CRNR 2YD CONT 1XWK SEP-21	41.59
				2YD OCC-4CRNRS SEP-2021	120.73
				2YD OCC-4CRNRS SEP-2021	30.18
				DISPOSAL 4CRNR 30YD ROLL OFF RNTL SEP-21	873.32
				DISPOSAL 4CRNR 30YD ROLL OFF RNTL SEP-21	218.33
				DISPOSAL 21 KENNEDY SEP-21	37.65
				DISPOSAL 21 KENNEDY SEP-21	37.64
				DISPOSAL 210 2YD CONT 1XWK SEP-21	162.35
				DISPOSAL 210 2YD CONT 1XWK SEP-21	40.59
Total for Check/Tran - 127286:					1,728.75
127287 10/7/21	CHK	10163	NOR'WEST CUSTODIAL SERVICES, INC.	CUSTODIAL SVC - AUG 2021	1,302.00
				CUSTODIAL SVC - AUG 2021	325.50
				CUSTODIAL SVC - SEP 2021	1,674.00
				CUSTODIAL SVC - SEP 2021	418.50
Total for Check/Tran - 127287:					3,720.00
127288 10/7/21	CHK	10667	NORTHWEST OPEN ACCESS NETWORK	FIBER REVENUE SHARING SEP 2021	1,087.50
127289 10/7/21	CHK	10167	OFFICE DEPOT	OPERATIONS&310 TRPWDE-OFFICE SUPPLIES	55.30
				OPERATIONS&310 TRPWDE-OFFICE SUPPLIES	13.83
				OPERATIONS&310 TRPWDE-OFFICE SUPPLIES	24.58
				OPERATIONS&310 TRPWDE-OFFICE SUPPLIES	6.15
				OPERATIONS&310 TRP WDE-OFFICE SUPPLIES	54.28
				OPERATIONS&310 TRP WDE-OFFICE SUPPLIES	13.57
Total for Check/Tran - 127289:					167.71
127290 10/7/21	CHK	10169	OLYCAP	PWRBST/OLYCAP SEPTEMBER 2021	1,173.33
127291 10/7/21	CHK	10865	OLYMPIC ELECTRIC CO, INC	LED STREETLIGHT UPGRADE PORT TOWNSEND	22,200.76

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
127292 10/7/21	CHK	10837	OSPINSIGHT INTERNATIONAL, INC.	WEB 9 LICENSE 1YR THRU 8/23/2022	20,286.05
127293 10/7/21	CHK	10549	PENINSULA LEGAL SECRETARIAL SER	TRANSCRIPTION SVC 9/25-10/01/21	609.00
				TRANSCRIPTION SVC 9/25-10/01/21	152.25
Total for Check/Tran - 127293:					761.25
127294 10/7/21	CHK	10523	PENINSULA TRUCK LINES INC	FREIGHT-METER SHIPMENT	-37.74
				FREIGHT-METER SHIPMENT	452.44
Total for Check/Tran - 127294:					414.70
127295 10/7/21	CHK	10185	PITNEY BOWES GLOBAL	QTY3 RED INK FOR POSTAGE MACHINE	222.54
				QTY3 RED INK FOR POSTAGE MACHINE	55.63
Total for Check/Tran - 127295:					278.17
127296 10/7/21	CHK	10188	PLATT ELECTRIC SUPPLY	PVC CONDUIT	58.07
				PVC CONDUIT BELL END	2.74
				PVC CONDUIT COUPLING	1.96
				PVC CONDUIT SWEEP	24.76
Total for Check/Tran - 127296:					87.53
127297 10/7/21	CHK	10193	PORT TOWNSEND LEADER	EMPLY SRVC:BROADBAND INTERN 9/1/21	21.50
				EMPLY SRVC:BROADBAND INTERN 9/8/21	21.50
				LEGAL:INVIAE TO BID FBR 9/29/21	44.00
				LEGAL:BID PROP DUE 9/15/21	38.00
				LEGAL:BID PROP DUE 9/22/21	38.00
				DISPLAY AD 3X3 9/22/21	115.20
				LEGAL:BUDG POSTED TO PUD 9/22/21	9.60
				LEGAL:BUDG POSTED TO PUD 9/29/21	9.60
				DISPLAY AD 3X3 9/1/21	115.20
				DISPLAY AD 3X3 9/15/21	115.20
				DISPLAY AD 3X3 9/8/21	115.20
				DISPLAY AD SATURATION 9/15/21	408.00
				DISPLAY AD 3X3 9/22/21	28.80
				LEGAL:BUDG POSTED TO PUD 9/22/21	2.40

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				LEGAL:BUDG POSTED TO PUD 9/29/21	2.40
				DISPLAY AD 3X3 9/1/21	28.80
				DISPLAY AD 3X3 9/15/21	28.80
				DISPLAY AD 3X3 9/8/21	28.80
				DISPLAY AD SATURATION 9/15/21	102.00
				Total for Check/Tran - 127297:	1,273.00
127298 10/7/21	CHK	10194	PORT TOWNSEND MUFFLER & FABRIC	SHOP - METER SHUTOFF WRENCHES	354.58
127299 10/7/21	CHK	10636	POTELCO, INC.	TRANSMN LINE FIBER INSTL - PART2	88,434.36
127300 10/7/21	CHK	10195	PRECISION FIBER, INC	FIBER SPLICING - LAWRENECE & WALKER	78.42
				FIBER SPLICING - CHIM CREEK BRIDGE PRJT	674.77
				FIBER SPLICING - SETON RD & OTTO ST	78.42
				FIBER SPLICING - CHIM CRKB, WASHST&LAWRN	-82.27
				FIBER SPLICING - WASH ST & ADAMS	154.79
				Total for Check/Tran - 127300:	904.13
127301 10/7/21	CHK	10471	RICOH USA , INC.- DALLAS	4CORNERS (MOD DBW) RENT 10/18-11/17/21	69.73
				4CORNERS (MOD DBW) RENT 10/18-11/17/21	17.43
				4CORNERS (MOD TRPLW) RENT 10/19-11/18/21	81.49
				4CORNERS (MOD TRPLW) RENT 10/19-11/18/21	20.37
				Total for Check/Tran - 127301:	189.02
127302 10/7/21	CHK	10210	RICOH USA, INC	310 4 CRNRS (7427) IMAGES SEP 2021	28.05
				310 4 CRNRS (7427) IMAGES SEP 2021	7.01
				310 TRPWID 4CRNRS (7683) IMAGES SEP 2021	20.54
				310 TRPWID 4CRNRS (7683) IMAGES SEP 2021	5.14
				310 4CRNRS (8200) IMAGES SEP 2021	23.91
				310 4CRNRS (8200) IMAGES SEP 2021	5.98
				4CRNRS IT MODLR (7287) IMAGES SEP 2021	28.17
				4CRNRS IT MODLR (7287) IMAGES SEP 2021	7.04
				Total for Check/Tran - 127302:	125.84

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
127303 10/7/21	CHK	10212	ROHLINGER ENTERPRISES INC	RECNDTN/TSTNG:QRTLY GLVE/BLANKET TESTING	752.79
				REPLACEMENT HOTSTICK	151.86
				HOTSTICKS-CUTTERS	843.30
				HOTSTICKS-UNIVERSAL	542.49
				HOTSTICKS-HOTSAW	1,569.28
				HOTSTICKS-HOTSAW DISCONNECT	91.64
				HOTSTICKS-HOTSAW RING	5.24
				HOTSTICKS-HOTSAW UNION	5.35
				RECNDTN/TSTNG: ANNUAL HOTSTICK TESTING	125.19
				RECNDTN/TSTNG: ANNUAL HOTSTICK TESTING	218.20
				HOTSTICKS-SHOTGUN	327.64
				HOTSTICKS-WIRE HOLDING	403.67
Total for Check/Tran - 127303:					5,036.65
127304 10/7/21	CHK	10216	SECURITY SERVICES NW, INC.	ANSWER SVC OCT 2021	2,073.98
				ANSWER SVC OCT 2021	2,073.98
				ANSWER SVC OCT 2021	1,037.00
Total for Check/Tran - 127304:					5,184.96
127305 10/7/21	CHK	10219	SHOLD EXCAVATING INC	WO#321057 - LANDSCAPE MATERIALS	20.73
127306 10/7/21	CHK	10331	ST VINCENT DE PAUL	PWRBST/ST VINCENT DE PAUL SEPTEMBER 2021	1,173.34
127307 10/7/21	CHK	10868	TETRA TECH INC	RISK/EMERGENCY RESPONSE PLANNING-AUG2021	292.74
				RISK/EMERGENCY RESPONSE PLANNING-AUG2021	439.11
Total for Check/Tran - 127307:					731.85
127308 10/7/21	CHK	10727	TITAN ELECTRIC, INC	DOCK WORK 11/30-12/31/2020	6,295.30
				DOCK WORK 11/30-12/31/2020	351.24
				DOCK WORK 11/30-12/31/2020	95.06
				DOCK WORK 11/07-11/21/2020	2,856.00
				DOCK WORK 11/07-11/21/2020	1,406.69
				DOCK WORK 1/01-1/30/2021	5,841.46
				DOCK WORK 1/01-1/30/2021	1,180.03

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
				DOCK WORK 1/01-1/30/2021	1,032.57
				DOCK WORK WKENDING 2/06-2/27/2021	3,831.93
				PULLER RENTAL	474.76
				DOCK WORK WKEND 6/13-7/11/2020	5,083.48
				DOCK WORK WKEND 6/13-7/11/2020	2,643.25
				DOCK WORK WKEND 6/13-7/11/2020	528.65
				DOCK WORK 7/12-7/25/2020	2,954.51
				DOCK WORK 7/12-7/25/2020	2,224.55
				DOCK WORK 7/12-7/25/2020	740.11
				DOCK WORK 7/12-7/25/2020	170.86
				DOCK WORK WKENDING 8/14-9/04	57,743.14
				DOCK WORK WKENDING 8/14-9/04	3,059.76
				DOCK WORK WKENDING 8/14-9/04	1,866.35
Total for Check/Tran - 127308:					100,379.70
127309 10/7/21	CHK	10328	VERIZON CONNECT NWF INC.	HARNESS W/ D MOUNT VEH#130	38.19
127310 10/7/21	CHK	10680	WELLSPRING FAMILY SERVICES	INPERSON ASSMT - 2 CASES, 2 SESSIONS	152.00
				INPERSON ASSMT - 2 CASES, 2 SESSIONS	38.00
				EAP SVC - SEP 2021	46.65
				EAP SVC - SEP 2021	11.66
Total for Check/Tran - 127310:					248.31
127311 10/7/21	CHK	10274	WESTBAY AUTO PARTS, INC.	VEH#121 - BATTERY REPLACEMENT	134.95
				FLEET - UPHOL CLEANER	14.49
Total for Check/Tran - 127311:					149.44
127312 10/7/21	CHK	10829	KENNETH YINGLING	BOOT ALLOWANCE 2021	211.64
127313 10/7/21	CHK	10685	ZEE MEDICAL SERVICE	OPERATIONS&TRUCKS-FIRST AID KIT RESTOCK	333.51
				OPERATIONS&TRUCKS-FIRST AID KIT RESTOCK	83.38
				TRTMNT PLANT-FIRST AID KIT RESTOCK	103.97
Total for Check/Tran - 127313:					520.86

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
127314 10/7/21	CHK	10858	ZOOM VIDEO COMMUNICATIONS, INC.	VID CONF SVC 9/22-10/21/21	327.21
				VID CONF SVC 9/22-10/21/21	81.80
Total for Check/Tran - 127314:					409.01

Total Payments for Bank Account - 1 :	(99)	1,083,285.29
Total Voids for Bank Account - 1 :	(0)	0.00
Total for Bank Account - 1 :	(99)	1,083,285.29
Grand Total for Payments :	(99)	1,083,285.29
Grand Total for Voids :	(0)	0.00
Grand Total :	(99)	1,083,285.29

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Bank Account: 1 - 1ST SECURITY - AP

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
153 9/29/21	WIRE	10280	USDA-WIRE TRANSFER	H0015 PRINCIPAL	5,415.93
				H0010 PRINCIPAL	865,969.45
				NOTE SECT 9 INTEREST Q3 2021	29,805.11
				INTEREST Q3 2021	621,793.02
Total for Check/Tran - 153:					1,522,983.51
154 10/1/21	WIRE	10809	PETERSON LAKE - WIRE PAYMENT	PETERSON LAKE WIRE PMT OCT 2021	10,945.54
				PETERSON LAKE WIRE PMT OCT 2021	3,383.08
Total for Check/Tran - 154:					14,328.62

Total Payments for Bank Account - 1 :	(2)	1,537,312.13
Total Voids for Bank Account - 1 :	(0)	0.00
Total for Bank Account - 1 :	(2)	1,537,312.13
Grand Total for Payments :	(2)	1,537,312.13
Grand Total for Voids :	(0)	0.00
Grand Total :	(2)	1,537,312.13

JEFFERSON COUNTY PUD NO 1

ISSUED PAYROLL CHECKS
PAY DATE: 10/01/2021

Empl	Position	Check #	Check Date	Amount
2000	WATER DISTRIBUTION MANAGER II	70948	10/01/2021	1,943.20
3032	CUSTOMER SERVICE REP	70949	10/01/2021	1,254.82
2003	WATER TREATMENT PLANT OPERATOR III	70950	10/01/2021	2,230.69
2004	WATER TREATMENT PLANT OPERATOR III - LEAD	70951	10/01/2021	2,461.03
				\$ 7,889.74

JEFFERSON COUNTY PUD NO 1

DIRECT DEPOSIT PAYROLL PAY DATE: 10/01/2021
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Empl	Position	Pay Date	Net Pay
3039	ACCOUITING TECH 1	10/1/2021	1,307.01
3052	ADMINISTRATIVE ASSISTANT	10/1/2021	2,286.52
1044	APPRENTICE LINEMAN	10/1/2021	5,826.66
1026	BROADBAND COORDINATOR	10/1/2021	1,997.51
4006	COMMISSIONER DIST 1	10/1/2021	950.77
4004	COMMISSIONER DIST 2	10/1/2021	965.27
4008	COMMISSIONER DIST 3	10/1/2021	2,383.67
3034	COMMUNICATIONS DIRECTOR	10/1/2021	2,909.34
3002	CUSTOMER SERVICE COORDINATOR	10/1/2021	1,420.44
3014	CUSTOMER SERVICE PROGRAM SPECIALIST	10/1/2021	1,350.21
3022	CUSTOMER SERVICE REP	10/1/2021	1,368.81
3046	CUSTOMER SERVICE REP	10/1/2021	1,259.61
3048	CUSTOMER SERVICE REP	10/1/2021	1,338.80
1027	ELECTRICAL ENGINEERING MANAGER	10/1/2021	3,059.06
1041	ELECTRICAL SUPERINTENDENT	10/1/2021	5,962.51
2007	ENGINEERING DIRECTOR	10/1/2021	3,404.67
3005	EXECUTIVE ASSISTANT/PUBLIC RECORDS OFFICER	10/1/2021	2,223.48
3033	FINANCE DIRECTOR	10/1/2021	3,566.89
1046	FLEET/WAREHOUSE HELPER	10/1/2021	3,378.04
1008	FOREMAN LINEMAN	10/1/2021	3,449.96
1012	FOREMAN LINEMAN	10/1/2021	10,848.82
1011	GENERAL MANAGER	10/1/2021	5,344.63
1042	GIS SPECIALIST	10/1/2021	2,368.20
1017	HEAD STOREKEEPER	10/1/2021	2,479.67
3047	HUMAN RESOURCES DIRECTOR	10/1/2021	2,616.95
3008	INFORMATION TECHNOLOGY MANAGER	10/1/2021	3,258.61
3028	IT SUPPORT TECHNICIAN	10/1/2021	1,737.50
1000	LINEMAN	10/1/2021	7,488.55
1016	LINEMAN	10/1/2021	8,211.55
1020	LINEMAN	10/1/2021	9,041.18
1034	LINEMAN	10/1/2021	8,130.09
1043	METER READER	10/1/2021	2,769.02
1047	METER READER	10/1/2021	2,427.86
1037	OPERATIONS DIRECTOR	10/1/2021	4,972.24
1050	PRE-APPRENTICE	10/1/2021	4,592.92
1051	PRE-APPRENTICE	10/1/2021	4,710.18
3004	RESOURCE MANAGER	10/1/2021	2,526.17
1003	SCADA TECH APPRENTICE	10/1/2021	3,659.98
3020	SERVICES DIRECTOR	10/1/2021	2,597.02
1031	STAKING ENGINEER	10/1/2021	2,486.90
1049	STAKING ENGINEER	10/1/2021	1,695.39
1014	STOREKEEPER	10/1/2021	4,420.44
1015	SUBSTATION/METER FOREMAN	10/1/2021	7,988.45
1033	SUBSTATION/METERING TECH	10/1/2021	5,055.74
1054	SUMMER INTERN	10/1/2021	266.49
3013	UTILITY ACCOUNTANT II	10/1/2021	1,624.84
3029	UTILITY ACCOUNTANT II	10/1/2021	1,786.73
3003	UTILITY BILLING CLERK	10/1/2021	1,479.11
3027	UTILITY BILLING CLERK	10/1/2021	1,537.83
3000	UTILITY BILLING COORDINATOR	10/1/2021	1,629.06
2001	WATER DISTRIBUTION MANAGER II	10/1/2021	1,888.90
2002	WATER DISTRIBUTION MANAGER II	10/1/2021	2,000.65
2005	WATER DISTRIBUTION MANAGER II	10/1/2021	1,879.90
			\$ 175,930.80



AGENDA REPORT

DATE: October 19, 2021

TO: Board of Commissioners

FROM: Mike Bailey, Finance Director/District Auditor

RE: Write-off of delinquent accounts from active accounts receivable

RECOMMENDATION: Approve Motion

SUMMARY: Per Write-Off of Uncollectable Accounts Policy passed September 2017, the Board of Commissioners agreed to review and approve for write off inactive account balances over 90 days in arrears that had been given 30 days' notice that their account will be referred to a collection agency.

BACKGROUND: These inactive accounts are recorded in the Active Accounts Receivable Data Base and need to be transferred to the Uncollectible Data Base in the Customer Information System. The process of writing off does not "erase" the debt unless the debt has been discharged through a bankruptcy court. The PUD's staff has attempted to collect payment on these accounts. A collection agency is better equipped to pursue collection now that these accounts have disconnected from utility service with the PUD and are over 90 days in arrears.

ANALYSIS/FINDINGS: There are 14 inactive accounts in the Active Accounts Receivable Data Base who owe the PUD \$8,521.29 for utility services and who have received notice over 30 days ago that their account will be referred to a collection agency.

FISCAL IMPACT: Bad Debt Expense has already been charged in anticipation of having accounts who would fail to pay their final bill for utility services. On the PUD's Balance Sheet, Line 20. Accounts Receivable-Sales of Utility Services has been netted by an estimated Reserve for Uncollectible Accounts. To remedy the debt, these inactive accounts will pay the collection agency for the amount owed to the PUD plus a fee for the agency's professional

services. Any amounts received on the written off amount, will be deposited into the PUD's Depository Bank Account and the Reserve for Uncollectible Accounts adjusted. No revenue or expense accounts are affected by this write off.

RECOMMENDATION: Transfer the 14 inactive accounts owing \$8,521.29 from the Active Accounts Receivable Data Base to the Uncollectible Accounts Data Base and authorize Evergreen Financial Services to pursue collection efforts allowed by law.

ATTACHMENT: The Summary of Write-offs of Uncollectible Accounts Receivable provides an analysis of the number and amounts owed and signature of approval by the Secretary of the Board of Commissioners.



Board of Commissioners

Jeff Randall, District 1
Kenneth Collins, District 2
Dan Toepper, District 3

Kevin Streett, General Manager

Write-Offs of Uncollectible Accounts Receivable

On October 19, 2021 the following summary of inactive customer accounts with a past due balance of greater than \$50.00 and in excess of 90 days were referred to and provided a 30-day written notice by a collection agency. Furthermore, all amounts were deemed uncollectible by the Finance Director/District Auditor regardless of the amount past due. For accounting and financial reporting purposes, write-offs of uncollectible receivables are made against the allowance for bad debt account once approved by the Board. The following accounts are requested to be written off as uncollectible:

Uncollectible Amount Range	Number of Accounts	Write-Off Amount
Up to \$50	0	\$0.00
\$51 - \$100	3	\$225.06
\$101 - \$200	2	\$322.65
\$201 - \$300	1	\$212.25
Over \$300	8	\$7,761.33
		\$8,521.2
TOTAL	14	9

Approval, Board of Commissioners

Jeff Randall
Secretary

PUD Calendar
October 19, 2021

October 26, 2021, Special Meeting 10:00AM-12:00 PM, Meter Program, Next Steps

November 2, 2021, Regular BOC meeting 4:00 pm, ZOOM

November 10, 2021, Special Meeting, 10:00am-12:00pm, per ZOOM, title TBD

November 11, 2021, Veteran's Day, Office Closed

November 16, 2021, Regular BOC meeting, 4:00pm, ZOOM

November 17-19, WPUA Association meetings, per ZOOM

November 25th and 26th, Thanksgiving Holidays, Office Closed

November 30th, Special Meeting, 10:00am-12:00pm, per Zoom, title TBD



AGENDA REPORT

DATE: October 19, 2021
TO: Board of Commissioners
FROM: Jean Hall
RE: Arrears & Disconnects Update

BACKGROUND: Due to the COVID-19 pandemic and economic crisis we have seen a substantial rise in uncollected receivables. In addition to higher-than-normal arrears statistics we are seeing a decline in participation in our low-income program. The statewide moratorium on residential utility disconnects, set forth in Proclamation 20-23, ended on September 30, 2021. In the weeks since the end of the moratorium we have started to see more customer owners responding to outreach from the PUD, which implored those in need to contact us for payment arrangements, and assistance.

Other measures taken by The PUD at the onset of the pandemic included a stoppage on charging late fees, credit check fees, and deposits as to reduce the burden on consumers moving into our community, and to allow assistance funds to be used for utility usage rather than deposits and fees.

Commercial accounts, while not protected under Proclamation 20-23, received additional leniency in payment arrangements. Those commercial account holders who reached out to the PUD also were able to receive CARES funding for past due balances that were 60 days or greater in arrears.

ANALYSIS/FINDINGS: The PUD needs to continue outreach and resume the disconnect process to provide additional encouragement for customer owners to pay off their balances or to contact us for payment arrangements and/or assistance.

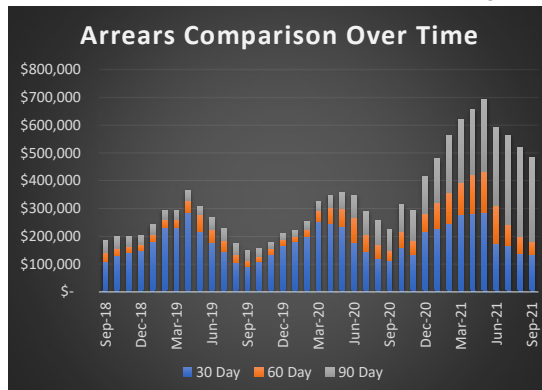
Summary:

- CSRs have resumed credit checks and deposits for new accounts
- Late fees will start charging on accounts again November 5th (cycle 2)
- Commercial disconnects back to regular business starting October 19, 2021
- Residential door hanger and disconnect schedule is attached
- Receivables Arrears statistics attached
- Low-Income Program participation update attached

RECOMMENDATION: For information only, no action required.

Overview of Arrears & Low-Income Participation

- September had a 1% increase in Low-Income Program participation over August
- In the most recent weeks however we have seen a rise in applications coming in and expect a higher growth rate for October
- September month end reports show 2,830 accounts in arrears. This is a 9% decrease over August
- Total dollars in arrears reported at September month end is \$484,591 which is a 7% decrease over August



1

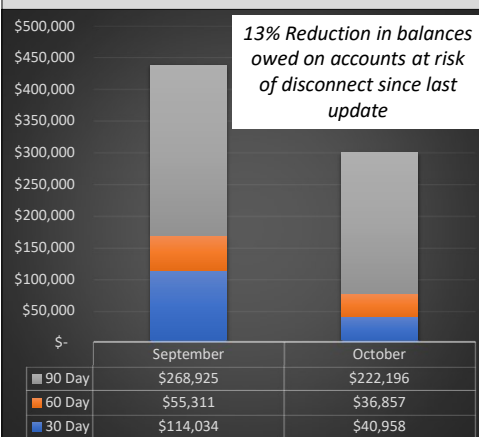
At Risk Residential Accounts

At Risk Accounts Meet the Following Criteria:

- Have a past due balance greater than \$75
- Be at the end of the 56-day collection cycle
- No valid assistance voucher or pending assistance appointment
- No valid payment arrangement

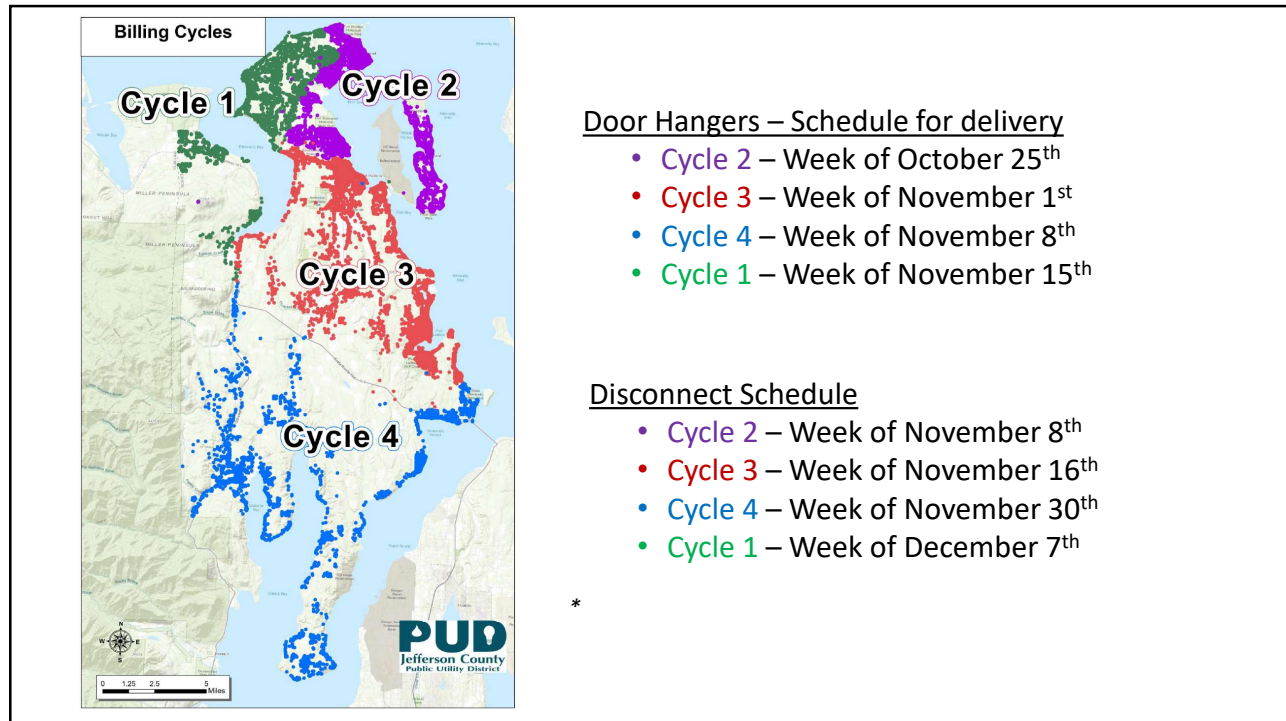
	September	October
Total Accounts at Risk	575	490
At Risk Low-Income <i>*Included in total</i>	51	27
Total Dollars	\$ 390,156	\$ 341,364

Balances due on At Risk Accounts



Current Data as of October 13, 2021

2





AGENDA REPORT

DATE: 10/19/2021
TO: Board of Commissioners
FROM: Will O'Donnell
RE: Commissioner Correspondence Policies Discussion

BACKGROUND: Commissioners receive a steady stream of emails from members of the public. Though all of these communications are subject to public records requests, there currently is no formal process for reviewing or discussing because the emails mainly live in each commissioner's individual email box. Because the commissioners cannot have discussions outside of public meetings there is concern that some correspondence with the public may not get the attention it deserves, while other correspondence may receive multiple replies expressing divergent opinions.


At their May 18th meeting, the PUD's BOC asked staff to come up with some solutions for improving transparency around commissioner correspondence with customer owners.

ANALYSIS/FINDINGS: Staff recommends the following intermediate steps to ensure that all correspondence to the commissioners is accounted for and answered properly.

1. **Correspondence Log in Agenda Packet.** Using the correspondence folder, staff will produce a "Correspondence Log" documenting date, sender, and subject of all emails (or paper letters) sent to commissioners. The Correspondence Log will be included in each regular meeting agenda packet as an element of the Consent Agenda. In the event of a public hearing, the entire email will be included in the minutes of the meeting during which the hearing was held.

FISCAL IMPACT: None.

RECOMMENDATION: Discuss presented options. Preferences indicated in discussion will be used to refine and create policies that will be brought back to the board in later meetings.

     Received 	From	Subject	Size
Yesterday			
 Thu 6:50 AM	Aaron	Mandates	3 MB
Wednesday			
Wed 4:57 PM	Sonny-Raye Hayes	No mandates of any sort!	15 KB
Wed 2:37 PM	Stephen Schumacher	Follow-up note re: Please consider all PUD mandate risks	24 KB
Wed 2:17 PM	Stephen Schumacher	Please consider all PUD mandate risks	25 KB
Wed 1:25 PM	Addy Thornton	In regards to the upcoming vaccination mandates	17 KB
Wed 11:56 AM	Brett	Please reconsider your Covid Policy	22 KB
Wed 11:07 AM	russmichel234@gmail.com	2022 PUD Budget	22 KB
Wed 9:27 AM	Beth ONeal	No medical mandates	24 KB
Tuesday			
Tue 10:10 PM	kyriake33@gmail.com	Vaccine mandate	18 KB
Tue 5:26 PM	Sol Riou	No vaccine mandates, please!	17 KB
Last Week			
 Tue 10/5	Tom Thiersch	Calling the question	102 KB
Tue 10/5	Tom Thiersch	Lowering hands (Zoom)	19 KB
Mon 10/4	Shilah Gould	Vaccination mandate	24 KB

From: Aaron
To: Commissioners; Jeff Bevilacqua; Ben Calton; Sam Deacon; Scott Jensen
Subject: Mandate
Date: Thursday, October 14, 2021 4:58:00 AM
Attachments: [Public Comment - COVID19V17.pdf](#)
[Public Comment - COVID19 Vaccine Decision On Petition Letter.pdf](#)

Dear Commissioners,

I am deeply concerned with the Vaccine Mandate you are considering.

The vaccines in question have a list of adverse events that is due to actual recorded events by the manufacturer. The risk of Adverse events in men under 40 is the highest risk category. Putting someone's life and livelihood at risk in demanding they receive an EUA drug (all current vaccines are under EUA) with known significant risks and unknown long term risks while not offering reasonable alternatives is definitively coercion. At a minimum employees should have the option for testing, known natural immunity/previous infection and religious exemption.

Federal law 21 U.S.C. § 360bbb-3(e)(1)(A)(ii)(III) requires that the person to whom an EUA vaccine is administered be advised, "of the option to accept or refuse administration of the product, of the consequences, if any, of refusing administration of the product, and of the alternatives to the product that are available and of their benefits and risks." The reason for the right of refusal stems from the fact that EUA products are by definition experimental. Even if the FDA approves and licenses existing COVID vaccines, they will remain experimental and thus subject to the international requirement that informed consent is "absolutely essential." Nuremberg Code, Article 1; *Abdullahi v Pfizer, Inc.*, 562 F3d 163 [2d Cir 2009]. Phase III clinical trials for the Pfizer vaccine do not end until May 2, 2023¹; and for the Moderna vaccine until October 27, 2022.²

EUA products are by definition experimental and thus require the right to refuse. Under the Nuremberg Code, the foundation of ethical medicine, no one may be coerced to participate in a medical experiment. Consent of the individual is "absolutely essential." A federal court held that the U.S. military could not mandate EUA vaccines to soldiers. *Doe #1 v. Rumsfeld*, 297 F.Supp.2d 119 (2003). The court held: "...the United States cannot demand that members of the armed forces also serve as guinea pigs for experimental drugs." *Id.* at 135. No court has ever upheld a mandate for an EUA vaccine.

PUD employees have very little exposure to the public and thus do not pose a significant health risk to the public.

The greater risk the PUD must assess is in providing uninterrupted service to the public. If staff shortages due to vaccine mandates limit the potential to respond to outages, the public health risk can be astronomical.

At a minimum please do not exceed the state standards for employee vaccine mandates. Next consider work place context. The field crew and the office staff should be considered separately as well employees working remotely. Field staff in contact with the public respecting social distance standards and masking present *extremely* low risk to the public as is known through countless studies and existing guidelines.

Thank you for your commitment to public safety.

Sincerely,

Aaron McGregor

From: [Sonny-Raye Hayes](#)
To: [Commissioners](#)
Subject: No mandates of any sort!
Date: Wednesday, October 13, 2021 4:56:43 PM

From: [Stephen Schumacher](#)
To: [Commissioners](#); [Kevin Streett](#)
Subject: Follow-up note re: Please consider all PUD mandate risks
Date: Wednesday, October 13, 2021 2:36:57 PM

[I forgot to ask: Could you be sure to include my comment below in your next meeting's agenda packet? Thanks!]

Dear PUD Commissioners and General Manager,

Waves of current and looming critical service disruptions in air traffic, ferries, police, firefighting, health care, etc. are in the news this week ... all due to firing key personnel having deepfelt objections to compulsory experimental injections. What assurances can you provide that PUD mandates would not similarly risk electric and utility disruptions in our county?

I see no good reason for creating disruptions, discrimination, and divisiveness over this issue. Doing so would be wrong even if the injections worked, but the CDC acknowledges "vaccinated individuals infected with delta may be able to transmit the virus as easily as those who are unvaccinated", so what is the point? If the injections were effective, why would masks and boosters every few months be needed?

But I am most concerned about the safety of these barely-tested injections, already linked with 112,000 serious injuries and more deaths than all vaccines combined throughout the reporting system's 30 year history. How could you live with yourselves if one or more PUD employees are seriously injured or die after being injected against their better judgment to keep their jobs?

Mandating injections still under Emergency Use Authorization creates major potential legal jeopardy for PUD. In Los Angeles, one in four firefighters are filing lawsuits against the city over their mandate, asking for \$2 million each in damages, even as the city's entire firefighting system teeters on the edge of collapse.

Has the PUD calculated the financial risks that you as public officials may be creating? Do you expect to win all the lawsuits that will inevitably come? I urge you to take a step back and do due diligence on all these factors before proceeding over the cliff.

Yours truly and respectfully,

Stephen Schumacher
2023 E. Sims Way #200
Port Townsend, WA 98368

--- sources ---

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.porttownsendfreepress.com%2f2021%2f10%2f12%2fcreating-a-state-of-emergency-within-a-state-of-emergency%2f&c=E,1,MAAQ7dECSPiya4GbZS0fUlj861mlSvTXa9W62JF9WA6tksdMh1vUDA_2j_VrE0NbgHNWFzbJTY2n-XwoifCe4lVdhK1tHYhHSBo5ilgo_pOCLBq4&typo=1

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jefferson-pud-mandate-covid-shots-lose-employees-jeopardize-our-
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79fbudKymC2x80swfeQk_eeK8C4yhqaO_P0FospA2jwgEZ_umHQ,&typo=1

From: [Stephen Schumacher](#)
To: [Commissioners](#); [Kevin Streett](#)
Subject: Please consider all PUD mandate risks
Date: Wednesday, October 13, 2021 2:17:19 PM

Dear PUD Commissioners and General Manager,

Waves of current and looming critical service disruptions in air traffic, ferries, police, firefighting, health care, etc. are in the news this week ... all due to firing key personnel having deepfelt objections to compulsory experimental injections. What assurances can you provide that PUD mandates would not similarly risk electric and utility disruptions in our county?

I see no good reason for creating disruptions, discrimination, and divisiveness over this issue. Doing so would be wrong even if the injections worked, but the CDC acknowledges "vaccinated individuals infected with delta may be able to transmit the virus as easily as those who are unvaccinated", so what is the point? If the injections were effective, why would masks and boosters every few months be needed?

But I am most concerned about the safety of these barely-tested injections, already linked with 112,000 serious injuries and more deaths than all vaccines combined throughout the reporting system's 30 year history. How could you live with yourselves if one or more PUD employees are seriously injured or die after being injected against their better judgment to keep their jobs?

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Has the PUD calculated the financial risks that you as public officials may be creating? Do you expect to win all the lawsuits that will inevitably come? I urge you to take a step back and do due diligence on all these factors before proceeding over the cliff.

Yours truly and respectfully,

Stephen Schumacher
2023 E. Sims Way #200
Port Townsend, WA 98368

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https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.porttownsendfreepress.com%2f2021%2f10%2f08%2fwill-jefferson-pud-mandate-covid-shots-lose-employees-jeopardize-our-utility%2f&c=E,1,MT0IPY_U2HJAsArC0zWog2ncQICpL4esVqcQmt77PkMJgGthI9sgqNbH0cuy45LsoHh4JXFRDFVd4JuKRNTPPcCMNt3IX29D9jY7lyLXrIE,&typo=1

From: [Addy Thornton](#)
To: [Commissioners](#)
Subject: In regards to the upcoming vaccination mandates
Date: Wednesday, October 13, 2021 1:25:21 PM

These mandates are wrong on so many levels, it is difficult to conceive that the citizens of this country are being forced to choose between their physical/spiritual integrity and their livelihoods.

These vaccines are not approved, they have a horrible track record so far with the VAERs count of over 16,000 deaths and 500,000 injuries. They contain human fetal tissue and other unidentified ingredients that are being shown to be far more harmful than the actual disease. This is not just about human sovereignty, these vaccines are dangerous. These mandates are dangerous.

Please rethink your stance and stand up for your employees and humanity in general.

Thank you,

Addy Thornton

From: [Brett](#)
To: [Commissioners](#)
Subject: Please reconsider your Covid Policy
Date: Wednesday, October 13, 2021 11:55:43 AM

Jeffco PUD Commissioners,

I write to express my extreme displeasure that you will be firing PUD employees for refusing a medical procedure dictated by the governor. We elected you to manage the PUD and deliver reliable power to our county, not to join the current government over-reach in dictating how citizens manage their health. Reducing staff in this unlawful manner, staff that have soldiered through eighteen months of a pandemic, seems foolhardy and wreckless and likely to lead to liabilities that undoubtedly will become the responsibility of the ratepayers. Please reconsider your actions and help me to not regret supporting you in the past.

Respectfully,

Brett M. Nunn
Port Townsend

From: russmichel234@gmail.com
To: [Commissioners](#)
Cc: [Kevin Streett](#)
Subject: 2022 PUD Budget
Date: Wednesday, October 13, 2021 11:07:19 AM

Hello Commissioners:

I applaud you for asking that staff provide additional information before adopting the 2022 budget. In particular, asking that staff provide several past year's revenue and expenses as compared to the budget. And also asking staff to estimate / forecast revenue and expenses for the next several years at least through the phased-in rate increases. IMHO, this information should provide a good insight into the potential impact of rate increases on revenue. I share your concerns that continuing to draw down cash reserves to a dangerously low level is not sustainable for the PUD and the customer-owners.

Thank you,

Russ Michel
District 3



This email has been checked for viruses by AVG antivirus software.
www.avg.com

From: [Beth O'Neal](#)
To: [Commissioners](#); [Kevin Streett](#)
Subject: No medical mandates
Date: Wednesday, October 13, 2021 9:27:12 AM

Hello,

I am very concerned and against any medical procedures which ,include covid shots ,being mandatory for employment.

The foremost reasons are :

It is not democratic.

It goes against the Nuremberg Code.

Sets a precedent for government control.

Allows pharmaceutical companies, who hold no liability, to make huge profits without responsibility.

The Covid shots have not been proven to be safe and effective.

The loss of personnel which leads to stress for them individually and to loss of service of the PUD.

The liability threat to the PUD when someone has an Adverse Event due to the mandates.

Please stop looking at this as a political issue and see it as it is, a direct threat to our democracy.

Please do not mandate any medical procedures which ,includes covid shots , for any of your staff.

Follow what is right not what the herd is telling you to do.

Thank you.

Beth O'Neal

Sent from my iPhone

From: kyriake33@gmail.com
To: [Commissioners](#)
Cc: [Kevin Streett](#)
Subject: Vaccine mandate
Date: Tuesday, October 12, 2021 10:10:08 PM

Dear Commissioners and General Manager at PUD,

As a 15 year resident of Jefferson County, I am writing you to ask you to please leave your employees free to decide for themselves regarding vaccinations without threat of losing their job.

As an end of life caregiver in this community, I have personally witnessed time and again, the superior protection of natural immunity and have witnessed the poorer protection afforded by other means.

But regardless of one's personal opinion regarding this particular issue, we must each allow every person the ability to do what each one's conscience and understanding requires without being threatened.

Respectfully,
Dominica Cranor

Sent from my iPad

From: [Sol Riou](#)
To: [Commissioners](#)
Subject: No vaccine mandates, please!
Date: Tuesday, October 12, 2021 5:25:38 PM

Jeff Randall,

I am very concerned about this move to have vaccine mandates. I am fully vaccinated however how we care for our health is a basic human rights issue . I have friends and family members who are being advised by their doctors not to get the vaccine. Alternative medicine and trusting our natural immunity, are viable choices to vaccinations. I am ashamed that in America, supposedly a democracy, such mandates are even being considered.

Thank you for considering my concern.

Sol Riou, MSW
474 35th Street
Port Townsend, WA

"... undoing the definition of human, which is so entangled in separation and domination that it is consistently making or lives incomparable with the planet." Alexis Pauline Gumbs

From: [Tom Thiersch](#)
To: [Commissioners](#)
Cc: [Kevin Streett](#)
Subject: Lowering hands (Zoom)
Date: Tuesday, October 5, 2021 12:18:23 PM

Commissioners,

Reviewing the transcript of your October 4 meeting, it seems that my virtual “hand” remained raised after I concluded my testimony.

I was unaware of the issue because (a) I had lowered my hand, at least according to the browser interface that I was using and (2) I had to attend to another urgent matter immediately after I spoke and so I was not viewing the meeting for about an hour.

I believe that the Host of a Zoom meeting has the ability to lower the hand of any attendee at any time; I suggest that you use that capability if an attendee does not respond to a request to lower their hand.

I apologize for any inconvenience that my raised hand may have caused, and I assure you it was not intentional in any case.

Tom Thiersch
Jefferson County

From: [Tom Thiersch](#)
To: [Commissioners](#)
Cc: [Joel Paisner](#)
Subject: Calling the question
Date: Tuesday, October 5, 2021 3:36:54 PM
Attachments: [Call-the-question.pdf](#)

Please refer to the attached from *Jurassic Parliament*.

“Calling the question” is a motion to close debate that, once made and seconded, is itself not subject to debate, cannot be ruled as “out of order” unless a prior privileged motion is pending, and must be voted on immediately before any other business.

If the motion to close debate passes by the required 2/3 margin, a vote on the pending motion must be held immediately with no further debate.

Commissioner Collins’ motion calling the question at 02:51:26 into the recording was properly made in that he had the floor; no second was permitted by the chair.

Commissioner Toepper’s rulings and actions, as the chair, had the effect of preventing a seconding of the motion to close debate; I don’t know if such actions were proper under Robert’s Rules. That’s a question that should be asked of a professional parliamentarian (e.g., Ann Macfarlane) so that the procedure is clear for future meetings.

Tom Thiersch
Jefferson County

From: [Shilah Gould](#)
To: [Commissioners](#)
Subject: Vaccination mandate
Date: Monday, October 4, 2021 9:03:27 AM

Dear Commissioners,

Thank you for representing the people of Jefferson County. I live in District 1.

I DO NOT approve of any vaccination mandate. This is State overreach and I strongly support any efforts you may make to stop this infringement of human rights.

Please know that according to the VAERS reporting system in the USA <https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fopenvaers.com%2f&c=E.1.rq6-3S-MUCSzO6E9GeJiC6cGyDiCAZXwtZda6EIS0V05TJUJ2oqhjFoHfTCHWT6dzUl-NFIXAWIJHLMXMLgcO7BGc6CAKxsLPDfCVjF6o9IYaA..&typo=1> there are currently more than 15,000 deaths directly linked to this new injection. By mandating that an individual receive this new technology into their bodies, one could be setting themselves up for liability lawsuits.

Sincerely,

Shilah Gould
Port Townsend

Will O'Donnell

From: Kevin Streett
Sent: Monday, October 18, 2021 8:54 AM
To: Will O'Donnell
Subject: FW: request to place this in the agenda packet

Hi

Kevin Streett
General Manager
Jefferson County PUD
Cell 360 302-1700
Office 360 385-8360

From: alby <alby@olypen.com>
Sent: Wednesday, October 13, 2021 11:23 AM
To: Jeff Randall <jrandall@jeffpud.org>; Ken Collins <kcollins@jeffpud.org>; Dan Toepper <dtoepper@jeffpud.org>; Kevin Streett <kstreett@jeffpud.org>
Subject: request to place this in the agenda packet

Subject title for this recently arrived as “politicized mandates & exemptions”.
Please include in the agenda packet.
Thanks. alby

10/13/21

For the record.

To Commissioners Jeff Randall, Ken Collins, Dan Toepper, General Manager Kevin Street, and Counsel, as well all others this concerns —

Please attend.

I, amongst others, do not comprehend the rationals & determinations in executing these vaccine/employment mandates -- as if PUD's bureaucracy holds the authority, let alone some kind of moral ground in forcing compliance — on what is clearly an individual & sovereign choice for staff, with otherwise significant consequences upon their dependents.

This is not just about personal autonomy & well being, it pertains to the economic & organizational health & viability of our public utility, and hence our community.

Which makes such deleterious decisions politically motivated & generated, delivered as they are from further up the political food chain. It reminds of the Viet Nam era logic of “destroying the village to save it”.

Do you not have any idea of the destructive forces you are abetting, setting in motion? There is nothing rational, practical, health related, let alone scientific in any of this. Rather it’s suicidal at multiple levels.

To wit —

While representing our PUD at this juncture, each of you is responsible for overseeing the murder of personal choice & sovereignty — or determining otherwise. Accountable as well for the integrity & solidity of the utility’s organization within our community.

You would force compliance locally, while “political” exemptions are mandated by & within the present administration in D.C. — also for congress and their staffs, as well the Justice Dept., and other governmental bodies. These exemptions have also been granted to immigrants crossing our southern borders, homeless populations, pharmaceutical employees, and even pro sports. That list is growing.

How do you square with that? Rules & regulations designed for some, and not for others? So, what is going on here? Is this really about health & safety?

“Informed Consent” — the very core of the Nuremberg Trials & Codes.

What is Informed Consent when neither i, you, staff, our community, in short no one besides the vaccine developers have any idea what all's contained in these new injections? The vaccine inserts themselves have been left intentionally blank. All in all, brand new technologies hurried to authorization & deployment, an untested chemical nuclear reaction being foisted on global populations, amidst the vastest human experiment in history, where we’ve only begun to witness the fallout.

In sum — not only has Informed Consent been casually cast aside, but sovereignty as well. Now all that’s left within the smoky crater of democracy are mandates and executive orders?

In effect, we’ve all just stepped full backwards into Nazi Germany. And will these few handfuls of policy-driven bureaucrats be held responsible & accountable, when the smoke & fallout clears?

Count on it.

At this point, we’re almost out of time, and there can be no justifications for being “good Germans”, let alone proffering excuses — “I was just following orders”.

I sense & fear a fatal loss of honor & sanity, not to mention humanity, within those representing us at our PUD, who were formerly empowered to look after their staff’s & public’s well being.

What you choose now will profoundly ripple outwards at every level, for good and/or ill, throughout our populations, communities, and infrastructures for significant time to come.

Choose wisely.

I would very much appreciate a nuanced reply from each of you.
With sincere hopes & thanks for a serious pause & reconsiderations.

Alby Baker
Port Townsend

2022 Budget Presentation Talking Points

1. Electric and Water Revenues were increased by 4.5% based on 2021 Rate increases.
2. We raised expenses by 2.75%.
3. We raised our Fleet Expenses by 2.75% based on new vehicles and personnel.
4. We have budgeted for 6 new positions in 2022. The positions include 1 Finance, 2 Broadband Tech, 1 Meter Broadband, 1 Network Engineer, and 1 Director.
5. We kept our Purchased Power cost about the same but did add some for projected BPA reserves cost adjustment.
6. Electric Transmission Expense is primarily Bonneville Power Administration (BPA) but also includes expenses (labor, materials, fleet) associated with maintaining transmission lines.
7. Included in Electric Distribution Expense—Maintenance is \$800,000 for tree trimming.
8. Included in the Administrative and General expenses is \$150,000 available for raises per RCW 54.16.100.
9. Interest on Long-Term Debt is based on the amortization schedules within our loan documents with RUS, USDA Rural Development, and bonds.
10. Labor, Benefits, Fleet, and Inventory Expenses are based on historical information
11. All expenses are based on actual expenses from June 2020 to May 2021.
12. Each Department increased their training budgets by 5% for 2022.
13. We have included a 4% COLA increase for Non-Represented Employees and COLAs for Union Employees per their contracts.
14. Property tax revenues have been kept at the same level as last year and 100% of the funds will go toward Broadband.
15. Electric Construction Projects are based on the previously approved 4-year work plan with Board approved additions.
16. Water Construction Projects are based on current needs and our 10-year work plan.
17. General Plant capital purchases include building remodel, warehouse improvements, information technology equipment, fleet, broadband, electric tools/personal protection equipment, communications, and engineering costs.
18. Principal payments on long-term debt are based on the amortization schedules within our loan documents with RUS, USDA Rural Development, and bonds.
19. Added depreciation back into the cash flow as our construction costs should be close to our depreciation rate. We are replenishing our assets at the same rate they are depreciating.
20. We still have some LUDs that are paying on assessments which the Treasurer's Office collects and then we pay the bond payments.
21. We will be incorporating the 10-year Financial Forecast into the 2022 budget

EXHIBIT A

2022 PUD Electric and Water Utility Budgets

	<u>Electrical</u> <u>Utility</u>	<u>Water</u> <u>Utility</u>	<u>Talking</u> <u>Points</u>
Operating Revenues	\$40,094,599	\$2,757,235	1
Operating Expenses			2,3,4
Power Production Cost	\$0	\$0	
Cost of Purchased Power	\$15,050,647	\$135,041	5
Transmission Expense	1,913,799	0	6
Distribution Expense--Operation	2,378,697	958,532	
Distribution Expense--Maintenance	4,720,613	612,774	7
Customer Accounts Expense	2,004,285	353,744	
Customer Service and Informational Expense	18,794	0	
Administrative and General Expense	4,814,216	1,445,822	8
Depreciation & Amortization Expense	5,548,199	428,634	
Tax Expense--Other	2,262,163	133,811	
Interest on Long-Term Debt	2,720,820	235,079	9
Interest Expense--Other	0	0	
Other Deductions	0	0	
Total Operating Expenses	\$41,432,233	\$4,303,437	10,11,12,13
Net Operating Margins (Loss)	(\$1,337,634)	(\$1,546,202)	
Property Tax Revenue	\$590,000	\$0	14
Non-Operating Margins (Loss)	\$1,523,072	\$247,535	
Net Margins (Loss)	\$775,438	(\$1,298,667)	
Cash Flow Budget			
Construction Projects	\$3,595,500	\$633,105	15,16
General Plant Purchases	3,111,550	55,000	17
Principal on Long Term Debt	3,474,557	633,513	18
Add Depreciation & Amortization (non-cash)	(5,548,199)	(428,634)	19
Principal & Interest Received on LUDs	0	(442,966)	20
Total Cash Expenditures/Cash Outflow	\$4,633,408	\$450,018	21
Net Cash Inflow/(Outflow)	(\$3,857,970)	(\$1,748,685)	
Net TIER (Minimum of 1.25)	1.29		
Net DSC (Minimum of 1.25)	1.46		

Trigger:

If TIER is close to 1.25, the PUD will reduce expenses to ensure TIER comes up.
We will review cash reserves before big expenses are incurred.

**Electric Utility
Expense Changes
From 9/6/2021 to 9/14/2021**

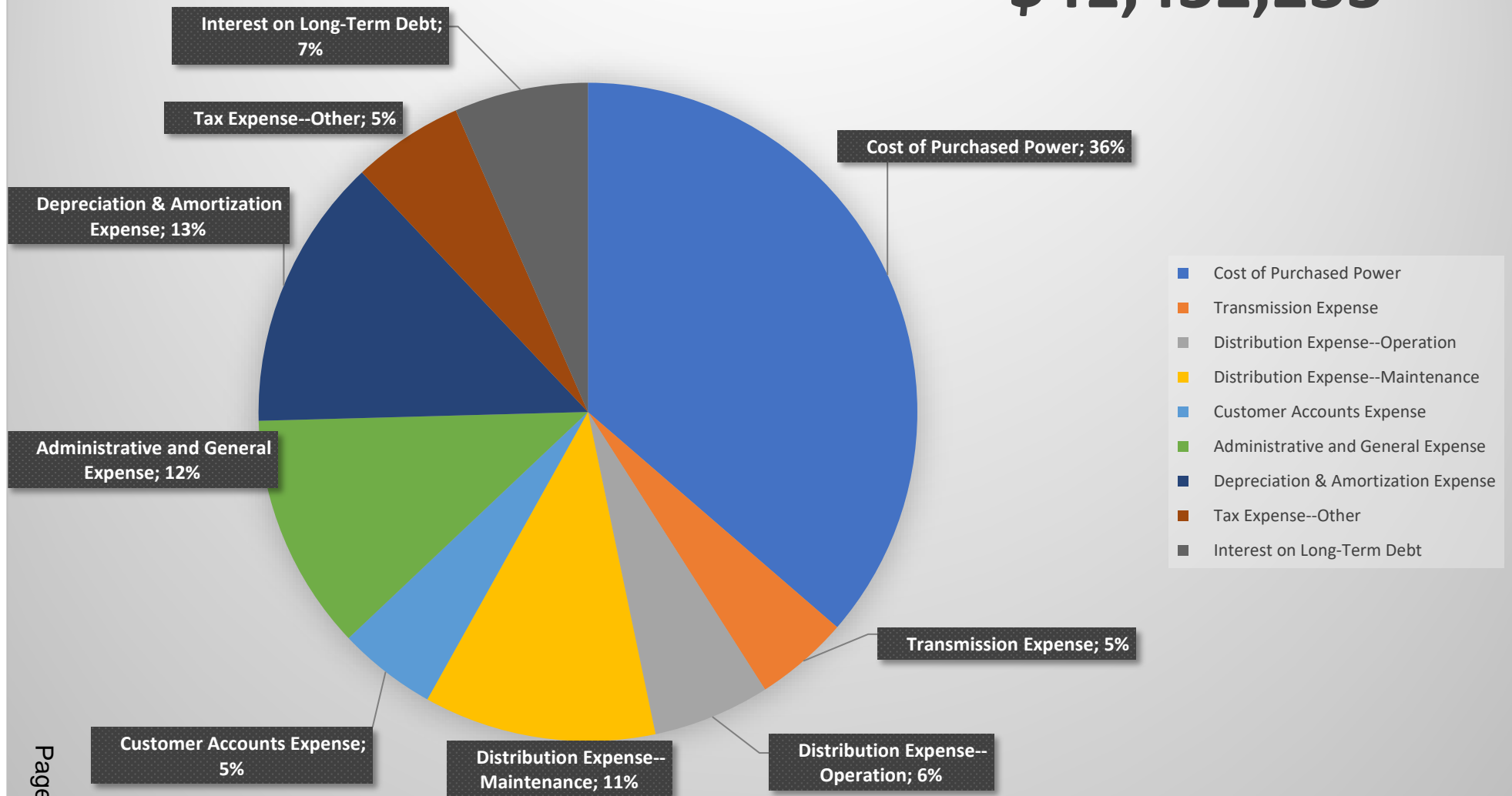
	9/6/2021	9/14/2021	Change
	Presentation	Presentation	
Operating Revenues	\$40,131,589	\$40,094,599	(\$36,990)
Operating Expenses			
Power Production Cost	\$0	\$0	\$0
Cost of Purchased Power	\$15,233,745	\$15,050,647	(\$183,098)
Transmission Expense	\$1,810,022	\$1,913,799	\$103,777
Distribution Expense--Operation	\$2,375,717	\$2,378,697	\$2,980
Distribution Expense--Maintenance	\$4,662,868	\$4,720,613	\$57,745
Customer Accounts Expense	\$1,988,515	\$2,004,285	\$15,770
Customer Service and Informational Expense	\$18,263	\$18,794	\$531
Administrative and General Expense	\$4,843,838	\$4,814,216	(\$29,622)
Depreciation & Amortization Expense	\$5,547,052	\$5,548,199	\$1,147
Tax Expense--Other	\$2,289,684	\$2,262,163	(\$27,521)
Interest on Long-Term Debt	\$2,753,920	\$2,720,820	(\$33,100)
Interest Expense--Other	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0
Total Operating Expenses	\$41,523,624	\$41,432,233	(\$91,391)
Net Operating Margins (Loss)	(\$1,392,035)	(\$1,337,634)	\$54,401
Non-Operating Margins (Loss)	\$2,156,235	\$2,113,072	(\$43,163)
Net Margins (Loss)	\$764,200	\$775,438	\$11,238
Cash Flow Budget			
Construction Projects	\$5,055,500	\$3,595,500	(\$1,460,000)
General Plant Purchases	\$1,897,000	\$3,111,550	\$1,214,550
Principal on Long Term Debt	\$3,474,557	\$3,474,557	\$0
Add Depreciation & Amortization (non-cash)	(\$5,547,052)	(\$5,548,199)	(\$1,147)
Principal & Interest Received on LUDs	\$0	\$0	\$0
Total Cash Expenditures/Cash Outflow	\$4,880,005	\$4,633,408	(\$246,597)
Net Cash Inflow/(Outflow)	(\$4,115,805)	(\$3,857,970)	\$257,835
Net TIER (Minimum of 1.25)	1.28	1.29	0.01
Net DSC (Minimum of 1.25)	1.46	1.46	0.00

**Water Utility
Expense Changes
From 9/6/2021 to 9/14/2021**

	9/6/2021 Presentation	9/14/2021 Presentation	Change
Operating Revenues	\$2,757,235	\$2,757,235	\$0
Operating Expenses			
Power Production Cost	\$0	\$0	\$0
Cost of Purchased Power	\$136,684	\$135,041	(\$1,643)
Transmission Expense	\$0	\$0	\$0
Distribution Expense--Operation	\$962,014	\$958,532	(\$3,482)
Distribution Expense--Maintenance	\$419,214	\$612,774	\$193,560
Customer Accounts Expense	\$356,066	\$353,744	(\$2,322)
Customer Service and Informational Expense	\$0	\$0	\$0
Administrative and General Expense	\$1,452,708	\$1,445,822	(\$6,886)
Depreciation & Amortization Expense	\$428,634	\$428,634	\$0
Tax Expense--Other	\$135,439	\$133,811	(\$1,628)
Interest on Long-Term Debt	\$237,939	\$235,079	(\$2,860)
Interest Expense--Other	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0
Total Operating Expenses	\$4,128,698	\$4,303,437	\$174,739
Net Operating Margins (Loss)	(\$1,371,463)	(\$1,546,202)	(\$174,739)
Non-Operating Margins (Loss)	\$250,609	\$247,535	(\$3,074)
Net Margins (Loss)	(\$1,120,854)	(\$1,298,667)	(\$177,813)
Cash Flow Budget			
Construction Projects	\$609,500	\$633,105	\$23,605
General Plant Purchases	\$55,000	\$55,000	\$0
Principal on Long Term Debt	\$633,513	\$633,513	\$0
Add Depreciation & Amortization (non-cash)	(\$428,634)	(\$428,634)	\$0
Principal & Interest Received on LUDs	(\$442,966)	(\$442,966)	\$0
Total Cash Expenditures/Cash Outflow	\$426,413	\$450,018	\$23,605
Net Cash Inflow/(Outflow)	(\$1,547,267)	(\$1,748,685)	(\$201,418)

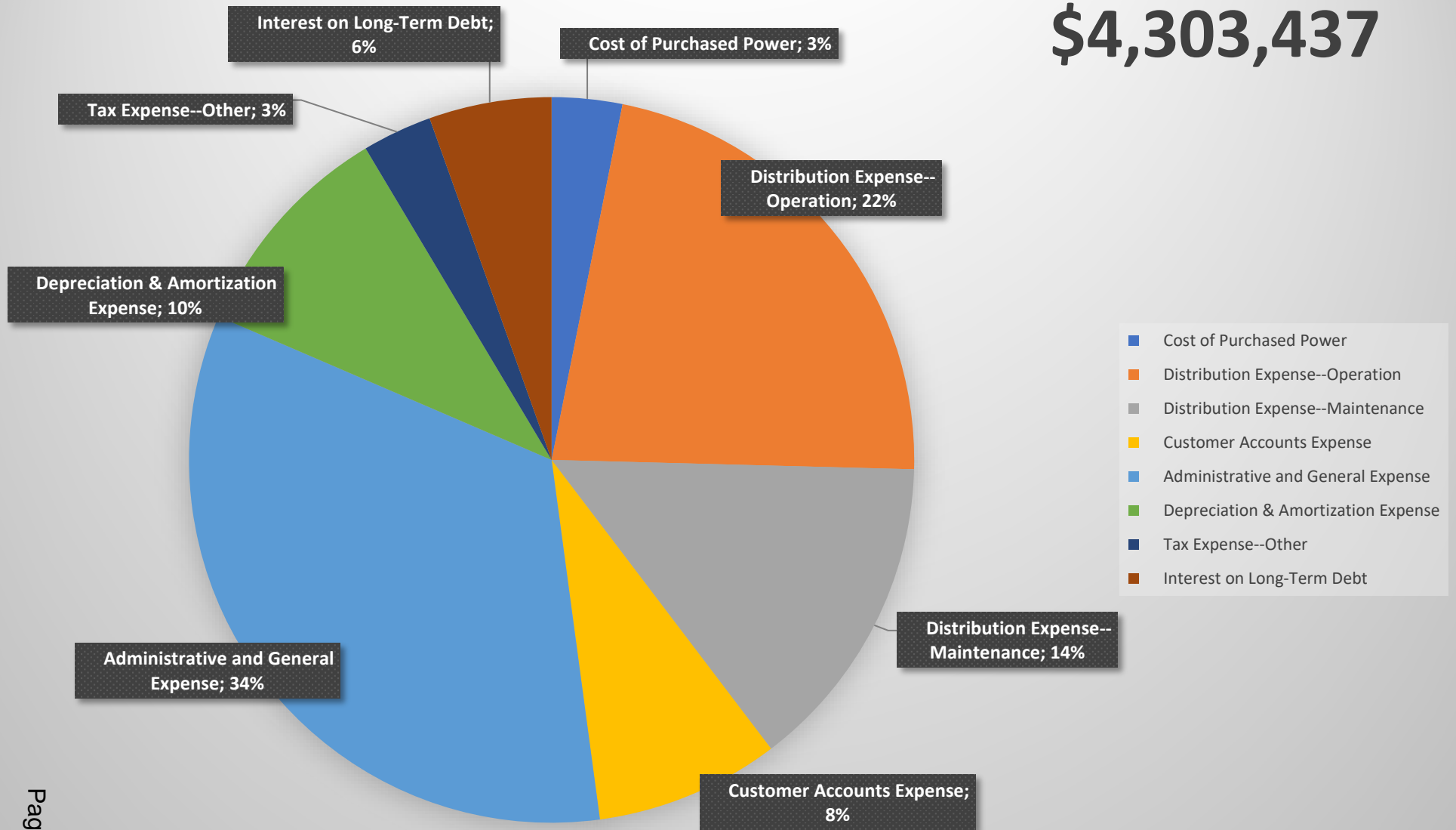
Electric Expenses

\$41,432,233



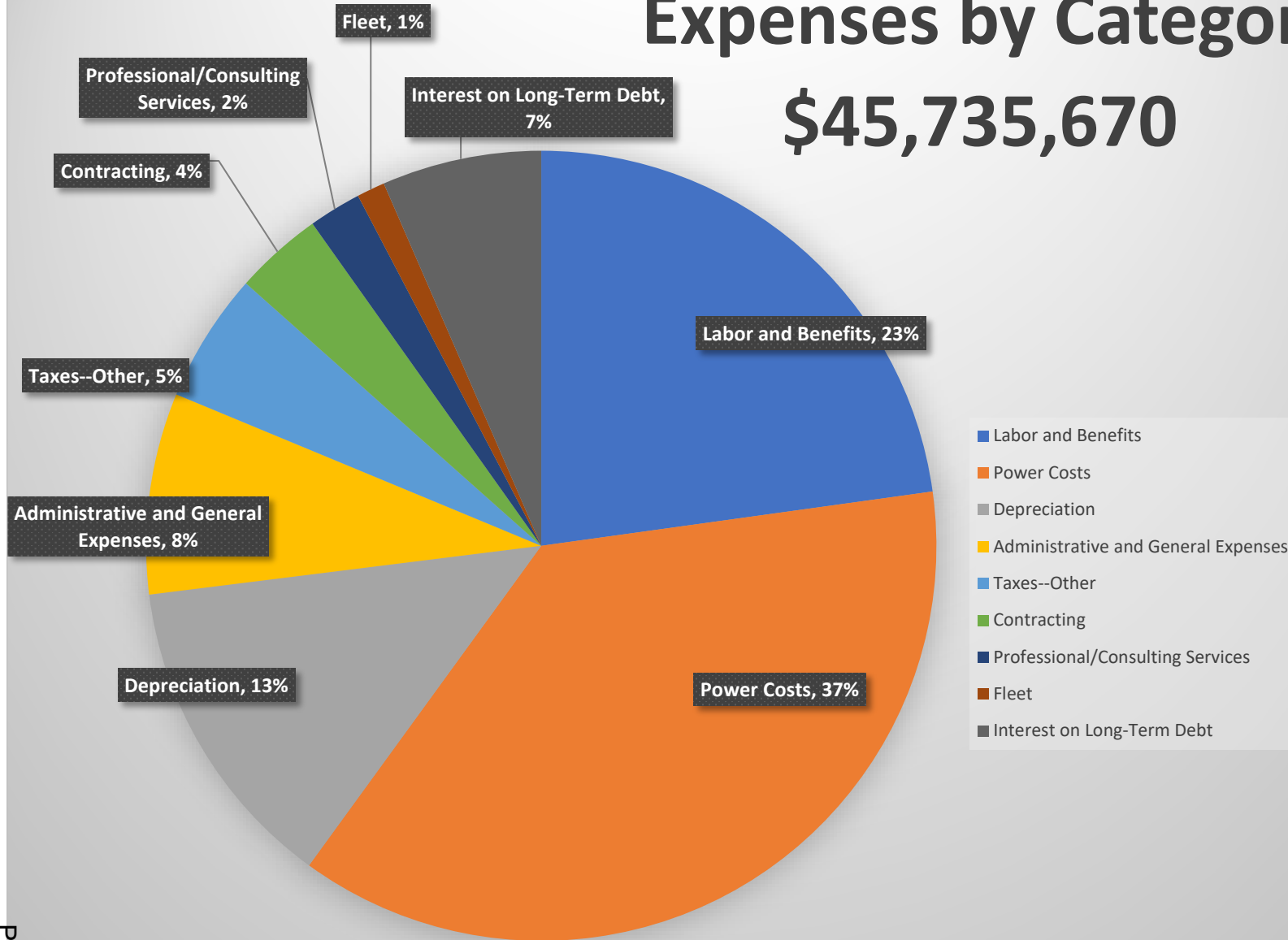
Water Expenses

\$4,303,437



Expenses by Category

\$45,735,670



Combined Utility Expenses By Category

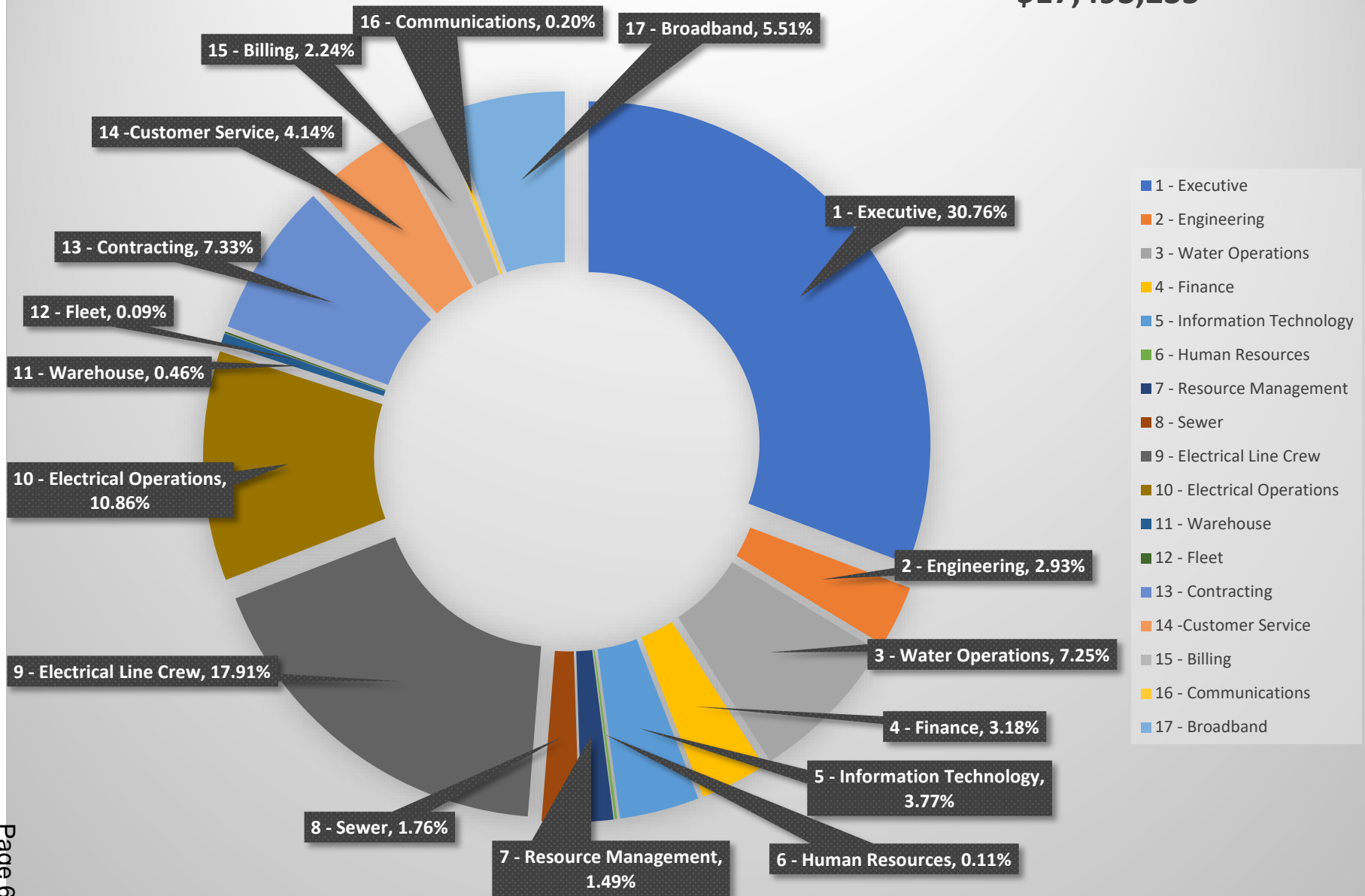
Expense Category	Amount	Percentage
Labor and Benefits	\$10,225,399	22%
Power Costs	\$16,856,911	37%
Depreciation	\$5,976,833	13%
Administrative and General Expenses	\$4,131,724	9%
Taxes--Other	\$2,405,219	5%
Contracting	\$1,651,842	4%
Professional/Consulting Services	\$980,112	2%
Fleet	\$550,900	1%
Interest on Long-Term Debt	\$2,956,731	6%
Total	\$45,735,670	100%

Expense Allocation By Department

Department	Administrative and			Professional and		Total	Percentage
	Labor and Benefits	General	Contracting	Consulting Services	Fleet		
1 - Executive	\$2,659,340	\$1,724,880	\$104,079	\$818,045	\$89,084	\$5,395,428	30.76%
2 - Engineering	\$351,781	\$128,035	\$23,531	\$0	\$10,294	\$513,641	2.93%
3 - Water Operations	\$657,234	\$330,286	\$65,303	\$0	\$219,469	\$1,272,292	7.25%
4 - Finance	\$471,590	\$83,638	\$2,030	\$0	\$0	\$557,258	3.18%
5 - Information Technology	\$417,788	\$240,427	\$1,375	\$1,269	\$62	\$660,922	3.77%
6 - Human Resources	\$0	\$18,382	\$687	\$945	\$0	\$20,015	0.11%
7 - Resource Management	\$197,214	\$17,453	\$687	\$5,613	\$40,302	\$261,269	1.49%
8 - Sewer	\$120,008	\$41,322	\$52,947	\$2,053	\$92,401	\$308,732	1.76%
9 - Electrical Line Crew	\$2,489,654	\$453,881	\$131,319	\$16,069	\$50,637	\$3,141,559	17.91%
10 - Electrical Operations	\$1,172,089	\$715,704	\$14,141	\$0	\$3,237	\$1,905,170	10.86%
11 - Warehouse	\$46,254	\$29,614	\$5,586	\$0	\$79	\$81,532	0.46%
12 - Fleet	\$9,663	\$4,603	\$687	\$0	\$0	\$14,954	0.09%
13 - Contracting	\$0	\$5,742	\$1,242,356	\$37,931	\$0	\$1,286,029	7.33%
14 -Customer Service	\$622,661	\$81,837	\$4,125	\$18,345	\$0	\$726,968	4.14%
15 - Billing	\$360,253	\$30,229	\$2,062	\$0	\$0	\$392,544	2.24%
16 - Communications	\$0	\$15,257	\$687	\$19,907	\$0	\$35,851	0.20%
17 - Broadband	\$649,869	\$210,948	\$239	\$60,578	\$45,336	\$966,970	5.51%
Totals	\$10,225,399	\$4,132,238	\$1,651,842	\$980,755	\$550,900	\$17,541,134	

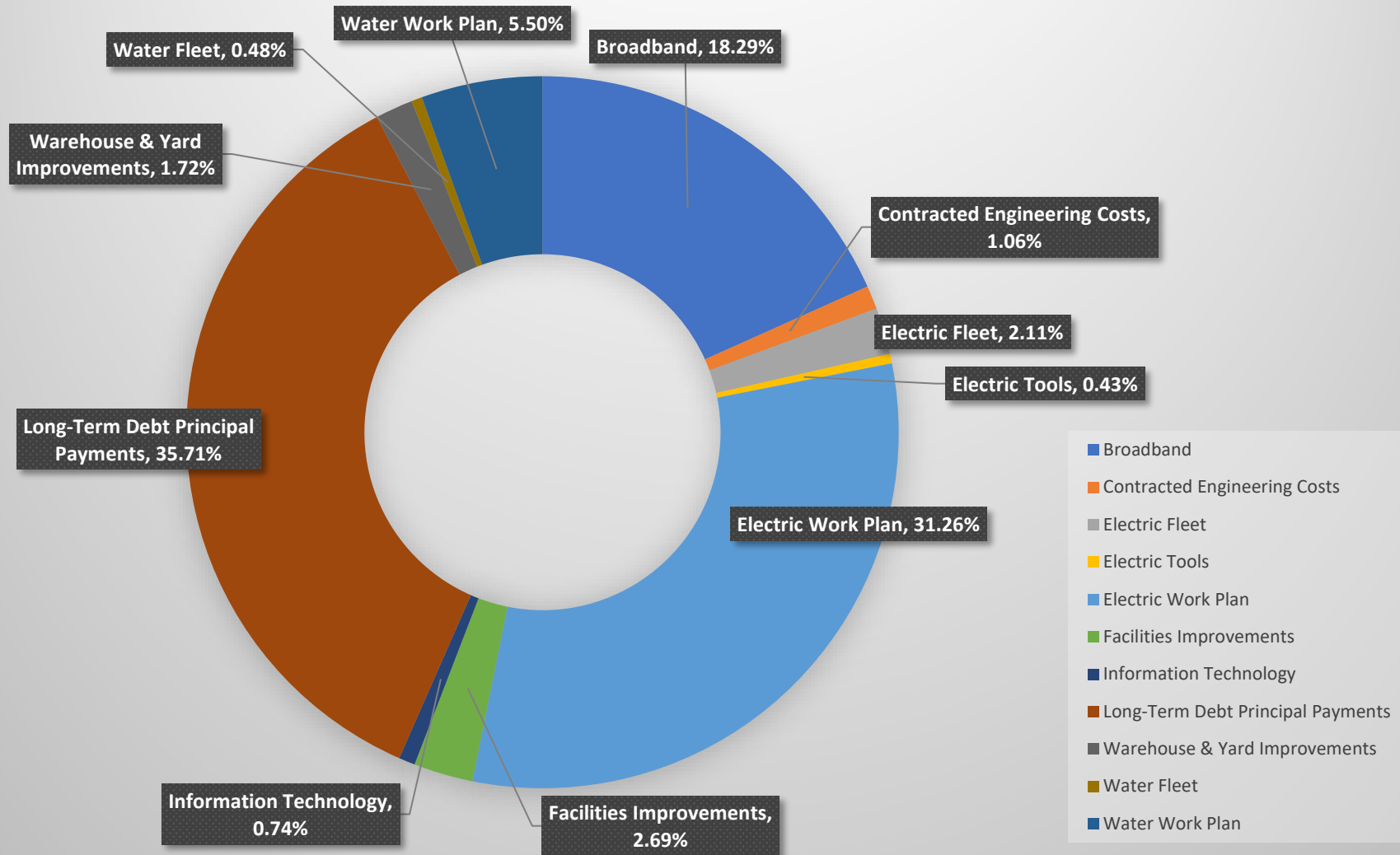
Expense Allocation By Department

\$17,493,235



Capital and Debt Principal Costs

\$11,520,225



Capital and Debt Principal Costs By Category

Cost Group	Amount	Percentage
Broadband	\$2,104,050	18.29%
Contracted Engineering Costs	\$122,500	1.06%
Electric Fleet	\$242,500	2.11%
Electric Tools	\$50,000	0.43%
Electric Work Plan	\$3,595,500	31.26%
Facilities Improvements	\$310,000	2.69%
Information Technology	\$85,000	0.74%
Long-Term Debt Principal Payments	\$4,108,070	35.71%
Warehouse & Yard Improvements	\$197,500	1.72%
Water Fleet	\$55,000	0.48%
Water Work Plan	\$633,105	5.50%
Total	\$11,503,225	100%

Electric 4 Year Work Plan Capital Costs

Item #	Description	Budget Amount	Triggers
101	UG Distribution Line Extensions	\$340,000.00	1
102	OH Distribution Line Extensions	\$135,000.00	1
103	New Subdivision	\$50,000.00	
204-1	New Feeder out of PLSS--Construction	\$200,000.00	
301	Convert Single Phase to Three Phase	\$200,000.00	
303	Convert OH to UG 4 Locations	\$0.00	
401-1	Port Ludlow Bay 2 Construction	\$75,000.00	
501			
	Replace Aging Substation Equipment--Hastings	\$135,000.00	
503	Replace/Install New Relays	\$30,000.00	
505	SCADA System Substation Communications and Devices Upgrades	\$40,000.00	
508	New Substation Transformer	\$0.00	
601-1	Install new pole-mount Transformers to serve new customers. 10 per year	\$30,000.00	
601-2	Install new pad-mount Transformers to serve new customers. 15 per year	\$40,000.00	
601-3	Transformer replacement of aging units. 60 per year	\$120,000.00	
604-1	Install four new Three-Phase distribution line reclosers	\$50,000.00	
605-1	Install new line regulators	\$75,000.00	
605-2	Regulator replacement of aging units	\$50,000.00	
607	Pole Replacements. 20 per year	\$130,000.00	
608	Replace Aging Conductors	\$150,500.00	
608-1	Install Single Phase 15kv 1/0 Distribution Line	\$100,000.00	
610	Wildlife Protection. X sites	\$25,000.00	
701	Security and Street Lighting	\$10,000.00	
703	SCADA System Distribution Line Devices Communications and Control Upgrades	\$25,000.00	
705-1	Meter Replacement Project	\$1,500,000.00	2
1001	Move Transmission Poles for Easements	\$60,000.00	
1201	Fiber Line Extensions	\$0.00	
1301	Fuel Tanks	\$0.00	
1302	Fencing	\$25,000.00	3
		\$3,595,500	

Triggers:

1. The PUD does receive Aid to Construction from Custers installing new services or upgrading their current service.
2. The PUD could possibly borrow money to offset the cost of a meter replacement. This would allow the cost to be paid for over a longer period of time and not just by current customers.
3. This is a project that we could wait until late Summer or early Fall depending on how actual revenues compare to budget revenues.

Work priorities 2022. This list is in no order of importance and is for dirt projects.

1. Cedar Avenue. Upgrade on Cedar Avenue.
2. Utility Pole replacement along Oak Bay and Old Shine State Route.
3. 7423 Thorndyke Road. This is a driveway along Thorndyke Road that has 7 spans of overhead. PUD has multiple outages at this location every year. Rough materials needed, 1- 575-LA vault, 4- fiberglass basements, 4- Pencil vaults, 1-2" inch conduit, 1-4" inch conduit, trenching 2,100' feet.
4. Rhododendron Drive, this is a 2,300' foot long 10 span overhead PUD line along Rhododendron Drive. PUD has multiple outages at this location every year. Rough materials needed 1- 575-LA vault, 2- 444-LA vaults, 2- Pencil vaults, 1- 2" inch conduit, 1- 4" inch conduit, trenching 2,300' feet.
5. Van Trojan Road, PUD plans to complete a section on Van Trojan Road the section will be about 3200' foot long underground upgrade. Van Trojan has had some outages due to aging infrastructure. Rough materials needed, 2- 575-LA vaults, 1-444-LA vault, 2-Pencil vaults, 1- 2" inch conduit 1-4" inch conduit, trenching for 3,200' feet.
6. Shorts Lane, PUD has had many outages on this span of overhead. Underground along Shorts Lane about 400' feet of trenching, 1- 2" inch conduit, 1- 4" inch conduit, 1- 575-LA vault, 1- Pencil vault.
7. Underground Blueberry Hill Road to Shine Road and parallel to HWY 104 to utility pole 632296-11867. This is undergrounding about 1,600' feet, 1- 444-LA vault, 2- Pencil vaults, install 2- utility poles, 1- fiberglass basement, trench about 800', install 1- 4" inch conduit, install 1-2" inch conduit, bore about 800' 1-4" inch conduit and 1-2" inch conduit.
8. Phase 2 Port Project. Install the conduit between Boat Street and Haines Place.
9. Loftus Road, this is about a 350' foot underground project. Trenching about 350' feet, install 1-2" inch conduit, 1-4" inch conduit, 1-575-LA vault.

2022 Water Capital Project Costs

Description	Budget Amount	Triggers
Snow Creek Wellhouse Replacement	\$233,105.30	
Well pump and motor replacement	\$35,000.00	1
Well cleaning	\$10,000.00	
Distribution pipe replacement	\$100,000.00	
Bulk Water Sales - system software and set-up device location	\$20,000.00	
Transducers	\$10,000.00	
Reynolds well replacement	\$195,000.00	
Water Service Repairs	\$20,000.00	
Wastewater system improvements	\$10,000.00	
Total Water Capital Costs	\$633,105	

Triggers:

1. This is a project that we could wait until late Summer or early Fall depending on how actual revenues compare to budget revenues.

2022 Broadband Capital Costs

Description	Budget Amount	Triggers
Fiber Upgrades--2 Central Offices	\$90,000	
Electrical Work and Batteries	\$60,000	
PON Router & Switching Equipment	\$58,000	
Fiber Frame and Patch Panels	\$50,000	
Generator for 2 Central Offices	\$60,000	
Splitters	\$38,990	
Customer Electronics	\$445,600	
Underground Fiber	\$903,500	
Overhead Fiber	\$292,950	
Electronics	\$105,010	
Total Broadband Capital Costs	\$2,104,050	1,2

Triggers:

1. The PUD will not move forward with some Broadband Projectes until we have received grant approval.
2. Dollars not spent on Broadband Projects will remain in Cash Reserves to be used for other projects or matching funds for grants.

2022 Facilities Improvements

Description	Budget Amount	Triggers
New roof for section of old building as discussed.	\$230,000.00	1
Work on new storm water area on parcel 001333013	\$60,000.00	2
Paint triple wide at 310 and 210 Four Corners Road. Inspect roofs	<u>\$20,000.00</u>	3
Total Facilities Improvements Capital Costs	\$310,000	

Triggers:

1. If actual revenues are greater than budgeted revenues at the end of May, the PUD could move forward with the roof replacement.
2. If the PUD moves forward with developing the parcel 001333013 then we look at a new storm water area.
3. We will review cash reserves at the end of June and if they are looking good, then we can move forward with the painting of the triple wide trailers and inspecting the roofs. It is possible that we only do one trailer in 2022.

2022 Warehouse and Yard Improvements Capital Costs

Description	Budget Amount	Triggers
Log, clear area at 310 Four Corners for new fiber lay yard. Costs are from fencing and County requirements.	\$130,000.00	1,2
Install utility pole bunks between the asphalt road and storm water drainage pond.	\$30,000.00	
Install concrete base around PUD oil storage facility in the open shed.	\$30,000.00	3
Install fencing around Oil containment with two 8' gates.	<u>\$7,500.00</u>	3
Total Warehouse and Yard Capital Costs	\$197,500	

Triggers:

1. The PUD will receive all or a portion of the proceeds from the sale of the timber harvested from the logging operations.
2. If the PUD receives approval for Broadband grants, we will proceed with the clearing of logs to make way for a fiber lay yard.
3. We will wait until summer and review cash reserves before moving forward with installing the concrete base and fencing around oil containment area.

2022 Information Technology Capital Costs

Description	Budget Amount
Network Switches for New Building	\$25,000
HR Software	\$60,000
Total IT Capital Costs	\$85,000

2022 Electric Fleet Capital Costs

Description	Budget Amount	Triggers
Electric Vehicle	\$41,000.00	1
Electric Vehicle Charging Station	\$6,500.00	2
Wire Reel Trailer	\$15,000.00 On order	3
Wire Reel Trailer	\$15,000.00 On order	3
Wire Reel Trailer	\$15,000.00 On order	3
Broadband Vehicle	\$50,000.00	4
Broadband Vehicle	\$50,000.00	4
Broadband Vehicle	\$50,000.00	4
Total Electric Fleet Capital Costs	\$242,500	

Triggers:

1. The cost of an electric vehicle is based on State Contract. We will review by April 2022 after 1st Quarter Revenues are in.
2. The electric charging station will be purchased if we move forward with the purchase of an electric vehicle.
3. The wire reel trailers were ordered in 2021 to be delivered in Spring 2022. This was due to the lead times of the manufacturer.
4. The Broadband Vehicles will be reviewed in April 2022 based on grant received and reserve levels.

2022 Water Fleet Capital Costs

Description	Budget Amount	Triggers
Vehicle--Sewer	<u>\$55,000</u>	1
Total Water Fleet Capital Costs	\$55,000	

Triggers:

1. We will review in April 2022 after 1st Quarter Revenues are in.

2022 Electric Tools

Description	Budget Amount	Triggers
Tools	<u>\$50,000</u>	1
Total Electric Tools & PPE Capital Costs	\$50,000	

Triggers:

1. Tool requests will be reviewed and approved by Management before purchases are made.

2022 Contracted Engineering Capital Costs

Description	Budget Amount	Triggers
Contracted Electric Engineering	\$25,000.00	1
Consolidation Study	\$67,500.00	1
Contract Water Engineering	<u>\$30,000.00</u>	1
Total Contracted Engineering Capital Costs	\$122,500	

Triggers:

1. Before contracting outside engineering, we will do as much as we can in-house. Use of outside contractors for engineering will be dependent on projects moving forward.

Change in Capital Projects
Cost Reductions from 9/6/2021 to 9/14/2021

	9/6/2021	9/14/2021	
Project Name	Presentation	Presentation	Change
Electric Work Plan	\$5,055,500	\$3,595,500	(\$1,460,000)
Water Work Plan	\$609,500	\$633,105	\$23,605
Broadband	\$675,000	\$2,104,050	\$1,429,050
Facilities Improvements	\$310,000	\$310,000	\$0
Warehouse & Yard Improvements	\$197,500	\$197,500	\$0
Information Technology	\$25,000	\$85,000	\$60,000
Electric Fleet	\$499,500	\$242,500	(\$257,000)
Water Fleet	\$55,000	\$55,000	\$0
Electric Tools and PPE	\$90,000	\$50,000	(\$40,000)
Contracted Engineering Costs	\$100,000	\$122,500	\$22,500
	\$7,617,000	\$7,395,155	(\$221,845)

Capital and Maintenance Projects

Item/Project	Cost	Payment Source
Materials Purchased for Electric	\$1,363,937	Cash Reserves
Broadband	\$12,500,000	Grants
Quilcene Water Tank	\$2,019,427	PWB Loan
Shine Plat LUD	\$480,468	DWSRF Loan and LUD Payments
Shine Plat LUD	\$90,000	Cash Reserves
Broadband	\$2,104,050	Cash Reserves
Contracted Engineering Costs	\$122,500	Cash Reserves
Electric Fleet	\$242,500	Cash Reserves
Electric Tools	\$50,000	Cash Reserves
Electric Work Plan	\$3,595,500	Cash Reserves
Facilities Improvements	\$310,000	Cash Reserves
Information Technology	\$85,000	Cash Reserves
Warehouse & Yard Improvements	\$197,500	Cash Reserves
Water Fleet	\$55,000	Cash Reserves
New Building Purchase	\$1,750,000	Cash Reserves
	<hr/>	
	\$24,965,882	
Loans	\$2,499,895	
Grants	\$12,500,000	
Cash Reserves	\$9,965,987	
	<hr/>	
	\$24,965,882	

2022 Cash Summary

Cash-Operating Depository	\$ 1,100,434
Cash-Jeff Co Treasurer General	127,433
Cash-Payroll Clearing-1st Security Payroll Clearing	12
Working Funds	2,150
Cash-1996 Bond LUD #6	27,027
Cash-1996 Bond LUD #8	8,697
Temp Invest JeffCo Treasurer Gen	2,840,689
Tax Revenue Fund	4,070,165
Tax Revenue Fund Investment	1,925,000
Operating Account - Jefferson Co. Treasurer	<u>\$ 1,891,964</u>
2021 Ending Unrestricted Cash	\$ 11,993,571
2022 Net Cash Outflow	<u>(5,606,655)</u>
2022 Ending Unrestricted Cash	\$ 6,386,916

Restricted Cash

Other Special Funds	\$ 250
Tri Area Bond Reserve	(10)
Tri Area Bond Investment	164,827
Capital Reserves	100,000
Cash-2009 Bond LUD #14	(1,786)
Cash-2008 Bond LUD #15	(21)
LUD #14 Bond Investment	1,059,162
LUD #15 Bond Investment	<u>313,006</u>
2021 Ending Restricted Cash	\$ 1,635,428

2022 Cash Summary
Change in Cash Position

	9/14/21	10/4/21	
	Presentation	Presentation	Change
Cash-Operating Depository	\$ 763,276	\$ 1,100,434	\$ 337,158
Cash-Jeff Co Treasurer General	127,433	\$ 127,433	\$ -
Cash-Payroll Clearing-1st Security Payroll Clearing	15	\$ 12	\$ (3)
Working Funds	2,000	\$ 2,150	\$ 150
Cash-1996 Bond LUD #6	27,027	\$ 27,027	\$ -
Cash-1996 Bond LUD #8	8,697	\$ 8,697	\$ -
Temp Invest JeffCo Treasurer Gen	2,840,689	\$ 2,840,689	\$ -
Tax Revenue Fund	4,068,720	\$ 4,070,165	\$ 1,445
Tax Revenue Fund Investment	1,925,000	\$ 1,925,000	\$ -
Operating Account - Jefferson Co. Treasurer	\$ 2,018,552	\$ 1,891,964	\$(126,588)
2021 Ending Unrestricted Cash	\$ 11,781,409	\$ 11,993,571	\$ 212,162
2022 Net Cash Outflow	(5,663,072)	(5,606,655)	56,417
2022 Ending Unrestricted Cash	\$ 6,118,337	\$ 6,386,916	\$ 268,579

Restricted Cash

Other Special Funds	\$ 250	\$ 250	\$ -
Tri Area Bond Reserve	\$ (10)	\$ (10)	\$ -
Tri Area Bond Investment	\$ 164,827	\$ 164,827	\$ -
Capital Reserves	\$ 100,000	\$ 100,000	\$ -
Cash-2009 Bond LUD #14	\$ (2,486)	\$ (1,786)	\$ 700
Cash-2008 Bond LUD #15	\$ (21)	\$ (21)	\$ -
LUD #14 Bond Investment	\$ 1,059,162	\$ 1,059,162	\$ -
LUD #15 Bond Investment	\$ 313,006	\$ 313,006	\$ -
2022 Ending Restricted Cash	\$ 1,634,728	\$ 1,635,428	\$ 700

**Electric Utility
Budget Comparison
2021 to 2022**

	2021 Approved	2022 Proposed	Change
Operating Revenues	\$37,504,346	\$40,094,599	\$2,590,253
Operating Expenses			
Power Production Cost	\$0	\$0	\$0
Cost of Purchased Power	\$15,478,556	\$15,050,647	(\$427,909)
Transmission Expense	\$1,834,765	\$1,913,799	\$79,034
Distribution Expense--Operation	\$2,102,600	\$2,378,697	\$276,097
Distribution Expense--Maintenance	\$3,825,269	\$4,720,613	\$895,344
Customer Accounts Expense	\$1,549,956	\$2,004,285	\$454,329
Customer Service and Informational Expense	\$27,814	\$18,794	(\$9,020)
Administrative and General Expense	\$3,225,402	\$4,814,216	\$1,588,814
Depreciation & Amortization Expense	\$5,484,513	\$5,548,199	\$63,686
Tax Expense--Other	\$2,564,637	\$2,262,163	(\$302,474)
Interest on Long-Term Debt	\$2,598,440	\$2,720,820	\$122,380
Interest Expense--Other	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0
Total Operating Expenses	\$38,691,952	\$41,432,233	\$2,740,281
Net Operating Margins (Loss)	(\$1,187,606)	(\$1,337,634)	(\$150,028)
Non-Operating Margins (Loss)	\$2,783,688	\$2,113,072	(\$670,616)
Net Margins (Loss)	\$1,596,082	\$775,438	(\$820,644)
Cash Flow Budget			
Construction Projects	\$2,954,000	\$3,595,500	\$641,500
General Plant Purchases	\$3,076,000	\$3,111,550	\$35,550
Principal on Long Term Debt	\$3,479,853	\$3,474,557	(\$5,296)
Add Depreciation & Amortization (non-cash)	(\$5,484,513)	(\$5,548,199)	(\$63,686)
Principal & Interest Received on LUDs	\$0	\$0	\$0
Total Cash Expenditures/Cash Outflow	\$4,025,340	\$4,633,408	\$608,068
Net Cash Inflow/(Outflow)	(\$2,429,258)	(\$3,857,970)	(\$1,428,712)
Net TIER (Minimum of 1.25)	1.61	1.29	-0.33
Net DSC (Minimum of 1.25)	1.59	1.46	-0.13

Electric Utility
Actuals to Budget
2021 to 2022

	2021	2022	
	Actuals	Budget	Change
Operating Revenues	\$38,077,995	\$40,094,599	\$2,016,604
Operating Expenses			
Power Production Cost	\$0	\$0	\$0
Cost of Purchased Power	\$15,212,023	\$15,050,647	(\$161,376)
Transmission Expense	\$1,882,385	\$1,913,799	\$31,414
Distribution Expense--Operation	\$1,864,284	\$2,378,697	\$514,413
Distribution Expense--Maintenance	\$3,500,674	\$4,720,613	\$1,219,939
Customer Accounts Expense	\$1,573,345	\$2,004,285	\$430,940
Customer Service and Informational Expense	\$32,479	\$18,794	(\$13,685)
Administrative and General Expense	\$3,314,552	\$4,814,216	\$1,499,664
Depreciation & Amortization Expense	\$5,636,509	\$5,548,199	(\$88,310)
Tax Expense--Other	\$2,441,807	\$2,262,163	(\$179,644)
Interest on Long-Term Debt	\$2,588,853	\$2,720,820	\$131,967
Interest Expense--Other	\$0	\$0	\$0
Other Deductions	\$39	\$0	(\$39)
Total Operating Expenses	\$38,046,950	\$41,432,233	\$3,385,283
Net Operating Margins (Loss)	\$31,045	(\$1,337,634)	(\$1,368,679)
Non-Operating Margins (Loss)	\$2,409,731	\$2,113,072	(\$296,659)
Net Margins (Loss)	\$2,440,776	\$775,438	(\$1,665,338)

2021 Actuals are actual expenses recorded January through July and budgeted numbers for August through December.

**Water Utility
Budget Comparison
2021 to 2022**

	2021	2022	Change
	Approved	Proposed	
Operating Revenues	\$2,678,048	\$2,757,235	\$79,187
Operating Expenses			
Power Production Cost	\$650	\$0	(\$650)
Cost of Purchased Power	\$200,000	\$135,041	(\$64,959)
Transmission Expense	\$0	\$0	\$0
Distribution Expense--Operation	\$1,096,882	\$958,532	(\$138,350)
Distribution Expense--Maintenance	\$551,081	\$612,774	\$61,693
Customer Accounts Expense	\$226,811	\$353,744	\$126,933
Customer Service and Informational Expense	\$0	\$0	\$0
Administrative and General Expense	\$1,106,256	\$1,445,822	\$339,566
Depreciation & Amortization Expense	\$414,779	\$428,634	\$13,855
Tax Expense--Other	\$111,413	\$133,811	\$22,398
Interest on Long-Term Debt	\$226,987	\$235,079	\$8,092
Interest Expense--Other	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0
Total Operating Expenses	\$3,934,859	\$4,303,437	\$368,578
Net Operating Margins (Loss)	(\$1,256,811)	(\$1,546,202)	(\$289,391)
Non-Operating Margins (Loss)	\$855,826	\$247,535	(\$608,291)
Net Margins (Loss)	(\$400,985)	(\$1,298,667)	(\$897,682)
Cash Flow Budget			
Construction Projects	\$609,500	\$633,105	\$23,605
General Plant Purchases	\$55,000	\$55,000	\$0
Principal on Long Term Debt	\$554,505	\$633,513	\$79,008
Add Depreciation & Amortization (non-cash)	(\$414,779)	(\$428,634)	(\$13,855)
Principal & Interest Received on LUDs	(\$442,966)	(\$442,966)	\$0
Total Cash Expenditures/Cash Outflow	\$361,260	\$450,018	\$88,758
Net Cash Inflow/(Outflow)	(\$762,245)	(\$1,748,685)	(\$986,440)

Water Utility
Actuals to Budget
2021 to 2022

	2021	2022	
	Actuals	Budget	Change
Operating Revenues	\$2,805,070	\$2,757,235	(\$47,835)
Operating Expenses			
Power Production Cost	\$1,492	\$0	(\$1,492)
Cost of Purchased Power	\$156,713	\$135,041	(\$21,672)
Transmission Expense	\$0	\$0	\$0
Distribution Expense--Operation	\$823,389	\$958,532	\$135,143
Distribution Expense--Maintenance	\$357,276	\$612,774	\$255,498
Customer Accounts Expense	\$246,660	\$353,744	\$107,084
Customer Service and Informational Expense	\$0	\$0	\$0
Administrative and General Expense	\$1,085,051	\$1,445,822	\$360,771
Depreciation & Amortization Expense	\$758,358	\$428,634	(\$329,724)
Tax Expense--Other	\$129,948	\$133,811	\$3,863
Interest on Long-Term Debt	\$223,689	\$235,079	\$11,390
Interest Expense--Other	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0
Total Operating Expenses	\$3,782,576	\$4,303,437	\$520,861
Net Operating Margins (Loss)	(\$977,506)	(\$1,546,202)	(\$568,696)
Non-Operating Margins (Loss)	\$837,788	\$247,535	(\$590,253)
Net Margins (Loss)	(\$139,718)	(\$1,298,667)	(\$1,158,949)

2021 Actuals are actual expenses recorded January through July and budgeted numbers for August through December.

**Capital Budget Comparison
2021 to 2022**

Project Name	2021 Budget	2022 Budget	Variance
Electric Work Plan	\$2,954,000	\$3,595,500	\$641,500
Water Work Plan	\$609,500	\$633,105	\$23,605
Broadband	\$675,000	\$2,104,050	\$1,429,050
Facilities Improvements	\$1,600,000	\$310,000	(\$1,290,000)
Warehouse & Yard Improvements	\$131,000	\$197,500	\$66,500
Information Technology	\$25,000	\$85,000	\$60,000
Electric Fleet	\$400,000	\$242,500	(\$157,500)
Water Fleet	\$55,000	\$55,000	\$0
Electric Tools and PPE	\$90,000	\$50,000	(\$40,000)
Contracted Engineering Costs	\$155,000	\$122,500	(\$32,500)
	\$6,694,500	\$7,395,155	\$700,655

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION <div style="text-align: right;">WA0060</div>
	PERIOD ENDED December, 2017 (Prepared with Audited Data)
INSTRUCTIONS - See help in the online application.	BORROWER NAME Public Utility District No. 1 of Jefferson Cou

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Larry Dunbar

11/30/2018
DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	31,983,081	35,921,744	34,163,505	3,607,990
2. Power Production Expense				
3. Cost of Purchased Power	13,368,925	14,480,267	14,032,759	1,476,907
4. Transmission Expense	1,842,693	1,760,778	1,910,034	212,947
5. Regional Market Expense				
6. Distribution Expense - Operation	764,557	800,596	986,669	63,051
7. Distribution Expense - Maintenance	2,677,944	1,895,916	2,674,162	217,880
8. Customer Accounts Expense	1,254,835	1,296,389	1,248,986	116,945
9. Customer Service and Informational Expense	58,855	82,821	133,002	6,159
10. Sales Expense				
11. Administrative and General Expense	1,841,059	2,270,419	1,939,345	177,008
12. Total Operation & Maintenance Expense (2 thru 11)	21,808,868	22,587,186	22,924,957	2,270,897
13. Depreciation and Amortization Expense	4,966,859	5,083,334	4,666,900	431,411
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other	1,893,389	2,078,854	1,918,186	211,934
16. Interest on Long-Term Debt	3,067,982	2,950,225	2,950,620	246,089
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	168	0	0	0
19. Other Deductions	415	182,664	500,000	(101)
20. Total Cost of Electric Service (12 thru 19)	31,737,681	32,882,263	32,960,663	3,160,230
21. Patronage Capital & Operating Margins (1 minus 20)	245,400	3,039,481	1,202,842	447,760
22. Non Operating Margins - Interest	39,022	61,989	25,944	(21,352)
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,558,821	1,427,607	345,300	88,008
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	9,350	16,611	0	0
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,852,593	4,545,688	1,574,086	514,416

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December , 2017		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	319	338	5. Miles Transmission	34.00	34.00
2. Services Retired	153	15	6. Miles Distribution – Overhead	379.40	373.00
3. Total Services in Place	21,906	22,230	7. Miles Distribution - Underground	340.80	392.00
4. Idle Services (Exclude Seasonals)	2,431	2,535	8. Total Miles Energized (5 + 6 + 7)	754.20	799.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	162,330,487		30. Memberships	0	
2. Construction Work in Progress	3,110,668		31. Patronage Capital	0	
3. Total Utility Plant (1 + 2)	165,441,155		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	52,821,375		33. Operating Margins - Current Year	3,039,481	
5. Net Utility Plant (3 - 4)	112,619,780		34. Non-Operating Margins	0	
6. Non-Utility Property (Net)	2,220		35. Other Margins and Equities	10,107,347	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	13,146,828	
8. Invest. in Assoc. Org. - Patronage Capital	0		37. Long-Term Debt - RUS (Net)	103,156,924	
9. Invest. in Assoc. Org. - Other - General Funds	22,905		38. Long-Term Debt - FFB - RUS Guaranteed	0	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	0	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	1,125,120		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	1,150,245		43. Total Long-Term Debt (37 thru 41 - 42)	103,156,924	
15. Cash - General Funds	3,953,526		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	2,444,269	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	2,444,269	
18. Temporary Investments	5,866,876		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	7,243,067	
20. Accounts Receivable - Sales of Energy (Net)	2,884,073		49. Consumers Deposits	120,300	
21. Accounts Receivable - Other (Net)	305,385				
22. Renewable Energy Credits	0		50. Current Maturities Long-Term Debt	3,157,439	
23. Materials and Supplies - Electric & Other	1,764,553		51. Current Maturities Long-Term Debt - Economic Development	0	
24. Prepayments	130,457		52. Current Maturities Capital Leases	0	
25. Other Current and Accrued Assets	2,010,853		53. Other Current and Accrued Liabilities	1,519,325	
26. Total Current and Accrued Assets (15 thru 25)	16,915,723		54. Total Current & Accrued Liabilities (47 thru 53)	12,040,131	
27. Regulatory Assets	0		55. Regulatory Liabilities	0	
28. Other Deferred Debits	519,183		56. Other Deferred Credits	416,779	
29. Total Assets and Other Debits (5+14+26 thru 28)	131,204,931		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	131,204,931	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2017
PART D. NOTES TO FINANCIAL STATEMENTS	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2017
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION WA0060				
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December, 2017				
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	80,849,968	5,824,108	833,252	0	85,840,824		
2. General Plant	1,706,381	336,752	2,950	0	2,040,183		
3. Headquarters Plant	1,380,146	142,757		0	1,522,903		
4. Intangibles	12,220	1,565		0	13,785		
5. Transmission Plant	10,337,696	53,371			10,391,067		
6. Regional Transmission and Market Operation Plant	0				0		
7. All Other Utility Plant	62,769,736			(248,011)	62,521,725		
8. Total Utility Plant in Service (1 thru 7)	157,056,147	6,358,553	836,202	(248,011)	162,330,487		
9. Construction Work in Progress	4,978,243	(1,867,575)			3,110,668		
10. Total Utility Plant (8 + 9)	162,034,390	4,490,978	836,202	(248,011)	165,441,155		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,517,311	1,259,903	29,063	997,648		(44,076)	1,764,553
2. Other							
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	0.000	173.100	6.400	439.000	618.500		
2. Five-Year Average	1.639	60.786	5.002	256.036	323.463		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	44	4. Payroll - Expensed				2,399,102	
2. Employee - Hours Worked - Regular Time	82,044	5. Payroll - Capitalized				723,095	
3. Employee - Hours Worked - Overtime	6,603	6. Payroll - Other				724,997	
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION			THIS YEAR (a)	CUMULATIVE (b)		
1. Capital Credits - Distributions	a. General Retirements						
	b. Special Retirements						
	c. Total Retirements (a + b)						
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power						
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System						
	c. Total Cash Received (a + b)						
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	128,158	2. Amount Written Off During Year	\$	57,697		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION WA0060				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December, 2017				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Bonneville Power Admin	1738			397,192,850	14,480,267	3.65		
	Total				397,192,850	14,480,267	3.65		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2017	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2017	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2017	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present? N/A
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members 3	7. Total Amount of Fees and Expenses for Board Members \$ 165,813	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2017		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	103,156,924	2,950,225	3,157,439	6,107,664
2	National Rural Utilities Cooperative Finance Corporation				
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	103,156,924	2,950,225	3,157,439	6,107,664

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2017		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,202	17,081	
	b. kWh Sold			214,121,366
	c. Revenue			23,013,211
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	0	1	
	b. kWh Sold			48,991
	c. Revenue			3,534
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,247	2,233	
	b. kWh Sold			68,652,867
	c. Revenue			6,951,697
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	18	18	
	b. kWh Sold			99,921,282
	c. Revenue			5,539,544
6. Public Street & Highway Lighting	a. No. Consumers Served	214	212	
	b. kWh Sold			546,849
	c. Revenue			171,393
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		19,681	19,545	
11. Total kWh Sold (lines 1b thru 9b)				383,291,355
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				35,679,379
13. Transmission Revenue				
14. Other Electric Revenue				242,365
15. kWh - Own Use				
16. Total kWh Purchased				397,192,850
17. Total kWh Generated				
18. Cost of Purchases and Generation				16,241,045
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident___ Coincident <u>X</u>				102,920

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.				PERIOD ENDED December, 2017		
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	1,503	235,733	1,703	9,083	944,996	11,820
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	27	46,649	881	39	98,469	1,885
5. Comm. and Ind. Over 1000 KVA				1	273,520	4,015
6. Public Street and Highway Lighting				1	148,258	2,341
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	1,530	282,382	2,584	9,124	1,465,243	20,061

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060 PERIOD ENDED December, 2017
--	--

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Land--Non-Utility Use	2,220			
	Totals	2,220			
2	Investments in Associated Organizations				
	Investment in Associated Organizations	22,905			
	Totals	22,905			
5	Special Funds				
	RUS Bond Fund Investment Account		1,092,705		X
	Other Special Funds	32,415			
	Totals	32,415	1,092,705		
6	Cash - General				
	Cash--General		3,953,526		
	Totals		3,953,526		
8	Temporary Investments				
	Temporary Investments		5,866,876		
	Totals		5,866,876		
9	Accounts and Notes Receivable - NET				
	Accounts & Notes Receivables--Net	305,385			
	Totals	305,385			
11	TOTAL INVESTMENTS (1 thru 10)	362,925	10,913,107		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2017			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2017			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					0.22 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION <div style="text-align: right;">WA0060</div>
	PERIOD ENDED December, 2018 (Prepared with Audited Data)
INSTRUCTIONS - See help in the online application.	BORROWER NAME <div style="text-align: right;">Public Utility District No. 1 of Jefferson Cou</div>

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Donald Streett

3/27/2019
DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	35,921,744	36,934,122	35,554,559	3,799,192
2. Power Production Expense		0	0	0
3. Cost of Purchased Power	14,480,267	14,933,122	15,290,490	1,460,895
4. Transmission Expense	1,760,778	1,825,877	1,576,117	231,327
5. Regional Market Expense				
6. Distribution Expense - Operation	800,596	1,114,352	1,083,503	107,786
7. Distribution Expense - Maintenance	1,895,916	2,412,616	2,216,669	419,315
8. Customer Accounts Expense	1,296,389	1,320,922	1,242,202	70,031
9. Customer Service and Informational Expense	82,821	83,750	145,609	157
10. Sales Expense				
11. Administrative and General Expense	2,270,419	2,500,497	2,375,083	193,414
12. Total Operation & Maintenance Expense (2 thru 11)	22,587,186	24,191,136	23,929,673	2,482,925
13. Depreciation and Amortization Expense	5,083,334	5,202,894	4,919,728	436,350
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other	2,078,854	2,112,640	2,097,711	217,404
16. Interest on Long-Term Debt	2,950,225	2,856,256	2,856,970	235,866
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	0	1,352	0	0
19. Other Deductions	182,664	256	0	0
20. Total Cost of Electric Service (12 thru 19)	32,882,263	34,364,534	33,804,082	3,372,545
21. Patronage Capital & Operating Margins (1 minus 20)	3,039,481	2,569,588	1,750,477	426,647
22. Non Operating Margins - Interest	61,989	132,504	56,784	13,955
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,427,607	2,471,940	801,552	520,263
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	16,611	17,112		
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	4,545,688	5,191,144	2,608,813	960,865

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December , 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	338	264	5. Miles Transmission	34.00	34.00
2. Services Retired	15	9	6. Miles Distribution – Overhead	373.00	373.00
3. Total Services in Place	22,230	22,453	7. Miles Distribution - Underground	392.00	392.00
4. Idle Services (Exclude Seasonals)	2,535	2,568	8. Total Miles Energized (5 + 6 + 7)	799.00	799.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	164,092,851		30. Memberships	0	
2. Construction Work in Progress	7,564,285		31. Patronage Capital	0	
3. Total Utility Plant (1 + 2)	171,657,136		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	57,835,291		33. Operating Margins - Current Year	3,131,390	
5. Net Utility Plant (3 - 4)	113,821,845		34. Non-Operating Margins	2,059,752	
6. Non-Utility Property (Net)	2,220		35. Other Margins and Equities	16,414,702	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	21,605,844	
8. Invest. in Assoc. Org. - Patronage Capital	0		37. Long-Term Debt - RUS (Net)	99,002,366	
9. Invest. in Assoc. Org. - Other - General Funds	37,337		38. Long-Term Debt - FFB - RUS Guaranteed	0	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	0	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	1,162,188		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	1,201,745		43. Total Long-Term Debt (37 thru 41 - 42)	99,002,366	
15. Cash - General Funds	4,393,457		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	1,995,984	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	1,995,984	
18. Temporary Investments	5,866,876		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	4,905,839	
20. Accounts Receivable - Sales of Energy (Net)	2,617,461		49. Consumers Deposits	131,200	
21. Accounts Receivable - Other (Net)	1,284,935				
22. Renewable Energy Credits	0		50. Current Maturities Long-Term Debt	4,064,888	
23. Materials and Supplies - Electric & Other	2,107,663		51. Current Maturities Long-Term Debt - Economic Development	0	
24. Prepayments	95,844		52. Current Maturities Capital Leases	0	
25. Other Current and Accrued Assets	2,006,115		53. Other Current and Accrued Liabilities	1,631,468	
26. Total Current and Accrued Assets (15 thru 25)	18,372,351		54. Total Current & Accrued Liabilities (47 thru 53)	10,733,395	
27. Regulatory Assets	0		55. Regulatory Liabilities	0	
28. Other Deferred Debits	362,769		56. Other Deferred Credits	421,121	
29. Total Assets and Other Debits (5+14+26 thru 28)	133,758,710		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	133,758,710	

<div>UNITED STATES DEPARTMENT OF AGRICULTURE</div> <div>RURAL UTILITIES SERVICE</div> <div>FINANCIAL AND OPERATING REPORT</div> <div>ELECTRIC DISTRIBUTION</div>	<div>BORROWER DESIGNATION</div> <div>WA0060</div>
<div>INSTRUCTIONS - See help in the online application.</div>	<div>PERIOD ENDED</div> <div>December, 2018</div>
<div>PART D. NOTES TO FINANCIAL STATEMENTS</div>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2018
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December, 2018			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	85,840,824	1,626,063	160,140		87,306,747		
2. General Plant	2,040,183	252,777	35,585		2,257,375		
3. Headquarters Plant	1,522,903	120,610			1,643,513		
4. Intangibles	13,785	1,284			15,069		
5. Transmission Plant	10,391,067	1,971	44,616		10,348,422		
6. Regional Transmission and Market Operation Plant	0				0		
7. All Other Utility Plant	62,521,725				62,521,725		
8. Total Utility Plant in Service (1 thru 7)	162,330,487	2,002,705	240,341		164,092,851		
9. Construction Work in Progress	3,110,668	4,453,617			7,564,285		
10. Total Utility Plant (8 + 9)	165,441,155	6,456,322	240,341		171,657,136		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,764,553	1,577,358	5,579	1,181,389	0	(58,438)	2,107,663
2. Other							
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	0.000	0.000	5.400	357.800	363.200		
2. Five-Year Average	.061	60.786	6.058	314.798	381.703		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	44	4. Payroll - Expensed	3,076,195				
2. Employee - Hours Worked - Regular Time	99,752	5. Payroll - Capitalized	1,239,097				
3. Employee - Hours Worked - Overtime	8,233	6. Payroll - Other	388,397				
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION			THIS YEAR (a)	CUMULATIVE (b)		
1. Capital Credits - Distributions	a. General Retirements						
	b. Special Retirements						
	c. Total Retirements (a + b)						
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power						
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System						
	c. Total Cash Received (a + b)						
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	35,040	2. Amount Written Off During Year	\$	103,340		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION WA0060				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December, 2018				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Bonneville Power Admin	1738			387,589,652	14,933,122	3.85		
	Total				387,589,652	14,933,122	3.85		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2018	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2018	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December , 2018	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present? N/A
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members 3	7. Total Amount of Fees and Expenses for Board Members \$ 142,691	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2018		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	99,002,366	3,564,119	4,064,888	7,629,007
2	National Rural Utilities Cooperative Finance Corporation				
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	99,002,366	3,564,119	4,064,888	7,629,007

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2018		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,381	17,293	
	b. kWh Sold			207,265,556
	c. Revenue			23,279,947
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	1	1	
	b. kWh Sold			48,991
	c. Revenue			2,990
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,282	2,265	
	b. kWh Sold			68,652,867
	c. Revenue			7,242,767
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	20	
	b. kWh Sold			99,921,282
	c. Revenue			5,915,565
6. Public Street & Highway Lighting	a. No. Consumers Served	200	210	
	b. kWh Sold			546,849
	c. Revenue			199,739
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		19,885	19,789	
11. Total kWh Sold (lines 1b thru 9b)				376,435,545
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				36,641,008
13. Transmission Revenue				
14. Other Electric Revenue				293,114
15. kWh - Own Use				
16. Total kWh Purchased				387,589,652
17. Total kWh Generated				
18. Cost of Purchases and Generation				16,758,999
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				95,563

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.				PERIOD ENDED December, 2018		
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	3,102	501,052	4,034	12,188	1,446,048	15,854
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	3	33,015	1,081	42	131,484	2,966
5. Comm. and Ind. Over 1000 KVA				1	273,520	4,015
6. Public Street and Highway Lighting				1	148,258	2,341
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	3,105	534,067	5,115	12,232	1,999,310	25,176

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS</p>	<p>BORROWER DESIGNATION WA0060</p> <p>PERIOD ENDED December, 2018</p>
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Land--Non-Utility Use	2,220			
	Totals	2,220			
2	Investments in Associated Organizations				
	Investments in Associated Organizations	37,337			
	Totals	37,337			
5	Special Funds				
	RUS Bond Fund Investment Account		1,113,089		X
	Other Special Funds	49,100			
	Totals	49,100	1,113,089		
6	Cash - General				
	Cash--General		4,393,457		
	Totals		4,393,457		
8	Temporary Investments				
	Temporary Investments		5,866,876		
	Totals		5,866,876		
9	Accounts and Notes Receivable - NET				
	Accounts & Notes Receivables--Net	1,284,935			
	Totals	1,284,935			
11	TOTAL INVESTMENTS (1 thru 10)	1,373,592	11,373,422		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2018			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2018			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					0.80 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION <div style="text-align: right;">WA0060</div>
	PERIOD ENDED December 2019 (Prepared with Audited Data)
INSTRUCTIONS - See help in the online application.	BORROWER NAME <div style="text-align: right;">Public Utility District No. 1 of Jefferson Cou</div>

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Donald Streett

3/26/2020
DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	36,934,122	38,398,203	36,068,252	4,287,084
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	14,933,122	15,204,855	15,884,692	1,293,019
4. Transmission Expense	1,825,877	1,883,441	1,630,471	188,101
5. Regional Market Expense		0	0	0
6. Distribution Expense - Operation	1,114,352	1,471,987	680,339	172,512
7. Distribution Expense - Maintenance	2,412,616	2,585,373	1,700,292	513,975
8. Customer Accounts Expense	1,320,922	1,465,794	1,152,862	218,273
9. Customer Service and Informational Expense	83,750	40,874	135,767	7,097
10. Sales Expense		0	0	0
11. Administrative and General Expense	2,500,497	2,540,211	3,026,525	267,762
12. Total Operation & Maintenance Expense (2 thru 11)	24,191,136	25,192,535	24,210,948	2,660,739
13. Depreciation and Amortization Expense	5,202,894	5,319,171	5,227,584	450,850
14. Tax Expense - Property & Gross Receipts		0	0	0
15. Tax Expense - Other	2,112,640	2,198,268	2,171,131	218,496
16. Interest on Long-Term Debt	2,856,256	2,782,558	2,782,107	231,107
17. Interest Charged to Construction - Credit		0	0	0
18. Interest Expense - Other	1,352	5	0	0
19. Other Deductions	256	2,927	0	2,259
20. Total Cost of Electric Service (12 thru 19)	34,364,534	35,495,464	34,391,770	3,563,451
21. Patronage Capital & Operating Margins (1 minus 20)	2,569,588	2,902,739	1,676,482	723,633
22. Non Operating Margins - Interest	132,504	165,304	56,784	11,740
23. Allowance for Funds Used During Construction		0	0	0
24. Income (Loss) from Equity Investments		0	0	0
25. Non Operating Margins - Other	2,471,940	1,480,531	514,894	80,892
26. Generation and Transmission Capital Credits		0	0	0
27. Other Capital Credits and Patronage Dividends	17,112	14,601	0	0
28. Extraordinary Items		0	0	0
29. Patronage Capital or Margins (21 thru 28)	5,191,144	4,563,175	2,248,160	816,265

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2019		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	264	253	5. Miles Transmission	34.00	34.00
2. Services Retired	9	33	6. Miles Distribution – Overhead	373.00	373.00
3. Total Services in Place	22,453	22,676	7. Miles Distribution - Underground	392.00	392.00
4. Idle Services (Exclude Seasonals)	2,568	2,589	8. Total Miles Energized (5 + 6 + 7)	799.00	799.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service		171,543,113	30. Memberships		0
2. Construction Work in Progress		8,037,053	31. Patronage Capital		0
3. Total Utility Plant (1 + 2)		179,580,166	32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.		62,645,633	33. Operating Margins - Current Year		2,902,739
5. Net Utility Plant (3 - 4)		116,934,533	34. Non-Operating Margins		0
6. Non-Utility Property (Net)		2,220	35. Other Margins and Equities		23,266,280
7. Investments in Subsidiary Companies		0	36. Total Margins & Equities (30 thru 35)		26,169,019
8. Invest. in Assoc. Org. - Patronage Capital		0	37. Long-Term Debt - RUS (Net)		95,728,637
9. Invest. in Assoc. Org. - Other - General Funds		50,113	38. Long-Term Debt - FFB - RUS Guaranteed		0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds		0	39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects		0	40. Long-Term Debt Other (Net)		0
12. Other Investments		0	41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds		1,185,959	42. Payments – Unapplied		0
14. Total Other Property & Investments (6 thru 13)		1,238,292	43. Total Long-Term Debt (37 thru 41 - 42)		95,728,637
15. Cash - General Funds		1,981,730	44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustee		0	45. Accumulated Operating Provisions and Asset Retirement Obligations		1,740,410
17. Special Deposits		0	46. Total Other Noncurrent Liabilities (44 + 45)		1,740,410
18. Temporary Investments		5,866,876	47. Notes Payable		0
19. Notes Receivable (Net)		0	48. Accounts Payable		4,704,536
20. Accounts Receivable - Sales of Energy (Net)		2,649,074	49. Consumers Deposits		132,200
21. Accounts Receivable - Other (Net)		1,471,370	50. Current Maturities Long-Term Debt		4,021,181
22. Renewable Energy Credits		0	51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other		1,959,612	52. Current Maturities Capital Leases		0
24. Prepayments		132,376	53. Other Current and Accrued Liabilities		1,516,629
25. Other Current and Accrued Assets		2,352,041	54. Total Current & Accrued Liabilities (47 thru 53)		10,374,546
26. Total Current and Accrued Assets (15 thru 25)		16,413,079	55. Regulatory Liabilities		0
27. Regulatory Assets		0	56. Other Deferred Credits		981,938
28. Other Deferred Debits		408,646	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		134,994,550
29. Total Assets and Other Debits (5+14+26 thru 28)		134,994,550			

<div>UNITED STATES DEPARTMENT OF AGRICULTURE</div> <div>RURAL UTILITIES SERVICE</div> <div>FINANCIAL AND OPERATING REPORT</div> <div>ELECTRIC DISTRIBUTION</div>	<div>BORROWER DESIGNATION</div> <div>WA0060</div>
<div>INSTRUCTIONS - See help in the online application.</div>	<div>PERIOD ENDED</div> <div>December 2019</div>
<div>PART D. NOTES TO FINANCIAL STATEMENTS</div>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December 2019			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	87,306,747	7,324,274	466,077		94,164,944		
2. General Plant	2,257,375	484,803	1,610		2,740,568		
3. Headquarters Plant	1,643,513	83,824			1,727,337		
4. Intangibles	15,069	1,401			16,470		
5. Transmission Plant	10,348,422	24,402	754		10,372,070		
6. Regional Transmission and Market Operation Plant	0				0		
7. All Other Utility Plant	62,521,725				62,521,725		
8. Total Utility Plant in Service (1 thru 7)	164,092,851	7,918,704	468,441		171,543,114		
9. Construction Work in Progress	7,564,285	472,768			8,037,053		
10. Total Utility Plant (8 + 9)	171,657,136	8,391,472	468,441		179,580,167		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	2,107,663	1,414,104	27,187	1,484,447		(104,895)	1,959,612
2. Other							
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	0.000	0.000	35.200	255.800	291.000		
2. Five-Year Average	0.000	208.000	12.800	358.400	579.200		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	52	4. Payroll - Expensed				4,990,053	
2. Employee - Hours Worked - Regular Time	87,330	5. Payroll - Capitalized				1,202,880	
3. Employee - Hours Worked - Overtime	16,022	6. Payroll - Other				135,887	
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION				THIS YEAR (a)	CUMULATIVE (b)	
1. Capital Credits - Distributions	a. General Retirements						
	b. Special Retirements						
	c. Total Retirements (a + b)						
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power						
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System						
	c. Total Cash Received (a + b)						
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	27,619	2. Amount Written Off During Year	\$	30,497		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION WA0060				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2019				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Bonneville Power Admin	1738			391,642,590	15,204,855	3.88		
	Total				391,642,590	15,204,855	3.88		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2019	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present?
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members	7. Total Amount of Fees and Expenses for Board Members \$	8. Does Manager Have Written Contract?

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2019		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	95,728,637	2,782,558	3,317,436	6,099,994
2	National Rural Utilities Cooperative Finance Corporation				
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	95,728,637	2,782,558	3,317,436	6,099,994

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2019		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,520	17,458	
	b. kWh Sold			212,763,599
	c. Revenue			24,322,171
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	1	1	
	b. kWh Sold			18,540
	c. Revenue			1,717
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,283	2,262	
	b. kWh Sold			65,774,839
	c. Revenue			7,322,416
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. kWh Sold			97,138,230
	c. Revenue			6,169,343
6. Public Street & Highway Lighting	a. No. Consumers Served	206	206	
	b. kWh Sold			516,349
	c. Revenue			207,979
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		20,031	19,948	
11. Total kWh Sold (lines 1b thru 9b)				376,211,557
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				38,023,626
13. Transmission Revenue				
14. Other Electric Revenue				374,578
15. kWh - Own Use				1,343,618
16. Total kWh Purchased				391,642,590
17. Total kWh Generated				
18. Cost of Purchases and Generation				17,088,296
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				103,688

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.				PERIOD ENDED December 2019		
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	2,847	223,190	3,552	15,035	1,669,238	19,406
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	8	124,175	1,582	50	255,659	4,548
5. Comm. and Ind. Over 1000 KVA				1	273,520	4,015
6. Public Street and Highway Lighting				1	148,258	2,341
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	2,855	347,365	5,134	15,087	2,346,675	30,310

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2019			

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Land--Non-Utility Use	2,220			
	Totals	2,220			
2	Investments in Associated Organizations				
	Investments in Associated Organizations	50,113			
	Totals	50,113			
5	Special Funds				
	RUS Bond Fund Investment Account		1,138,434		X
	Other Special Funds	47,525			
	Totals	47,525	1,138,434		
6	Cash - General				
	Cash--General		1,981,730		
	Totals		1,981,730		
8	Temporary Investments				
	Temporary Investments		5,866,876		
	Totals		5,866,876		
9	Accounts and Notes Receivable - NET				
	Accounts & Notes Receivables--Net	1,471,370			
	Totals	1,471,370			
11	TOTAL INVESTMENTS (1 thru 10)	1,571,228	8,987,040		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2019			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2019			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					0.88 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION <div style="text-align: right;">WA0060</div>
	PERIOD ENDED December 2020 (Prepared with Audited Data)
INSTRUCTIONS - See help in the online application.	BORROWER NAME <div style="text-align: right;">Public Utility District No. 1 of Jefferson Cou</div>

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Donald Streett

3/30/2021
DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	38,398,203	37,912,318	37,359,580	4,277,688
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	15,204,855	14,717,058	15,413,735	1,348,286
4. Transmission Expense	1,883,441	1,832,052	1,973,878	188,612
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	1,471,987	1,574,671	1,994,123	(14,451)
7. Distribution Expense - Maintenance	2,585,373	3,114,151	3,408,185	78,523
8. Customer Accounts Expense	1,465,794	1,228,908	1,803,931	(29,715)
9. Customer Service and Informational Expense	40,874	12,433	43,385	(4,819)
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	2,540,211	2,672,839	3,063,535	121,396
12. Total Operation & Maintenance Expense (2 thru 11)	25,192,535	25,152,112	27,700,772	1,687,832
13. Depreciation and Amortization Expense	5,319,171	5,497,554	5,251,181	463,105
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	2,198,268	2,174,860	2,222,304	237,731
16. Interest on Long-Term Debt	2,782,558	2,701,573	2,690,974	222,508
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	5	0	1,404	0
19. Other Deductions	2,927	39	44	0
20. Total Cost of Electric Service (12 thru 19)	35,495,464	35,526,138	37,866,679	2,611,176
21. Patronage Capital & Operating Margins (1 minus 20)	2,902,739	2,386,180	(507,099)	1,666,512
22. Non Operating Margins - Interest	165,304	49,016	82,397	2,691
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,480,531	2,098,595	2,229,242	291,122
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	14,601	20,499	0	7,696
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	4,563,175	4,554,290	1,804,540	1,968,021

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2020		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	253	232	5. Miles Transmission	34.00	34.00
2. Services Retired	33	12	6. Miles Distribution – Overhead	373.00	373.00
3. Total Services in Place	22,676	22,894	7. Miles Distribution - Underground	392.00	392.00
4. Idle Services (Exclude Seasonals)	2,589	2,597	8. Total Miles Energized (5 + 6 + 7)	799.00	799.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	178,764,071		30. Memberships	0	
2. Construction Work in Progress	8,167,065		31. Patronage Capital	0	
3. Total Utility Plant (1 + 2)	186,931,136		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	67,159,808		33. Operating Margins - Current Year	2,386,181	
5. Net Utility Plant (3 - 4)	119,771,328		34. Non-Operating Margins	0	
6. Non-Utility Property (Net)	89,477		35. Other Margins and Equities	28,337,129	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	30,723,310	
8. Invest. in Assoc. Org. - Patronage Capital	69,926		37. Long-Term Debt - RUS (Net)	92,870,426	
9. Invest. in Assoc. Org. - Other - General Funds	1,010		38. Long-Term Debt - FFB - RUS Guaranteed	0	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	0	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	141,467		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	301,880		43. Total Long-Term Debt (37 thru 41 - 42)	92,870,426	
15. Cash - General Funds	614,517		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	1,517,089	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	1,517,089	
18. Temporary Investments	7,838,233		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	6,503,432	
20. Accounts Receivable - Sales of Energy (Net)	2,766,999		49. Consumers Deposits	0	
21. Accounts Receivable - Other (Net)	487,004				
22. Renewable Energy Credits	0		50. Current Maturities Long-Term Debt	3,474,557	
23. Materials and Supplies - Electric & Other	2,363,967		51. Current Maturities Long-Term Debt - Economic Development	0	
24. Prepayments	139,203		52. Current Maturities Capital Leases	0	
25. Other Current and Accrued Assets	2,387,438		53. Other Current and Accrued Liabilities	1,678,256	
26. Total Current and Accrued Assets (15 thru 25)	16,597,361		54. Total Current & Accrued Liabilities (47 thru 53)	11,656,245	
27. Regulatory Assets	0		55. Regulatory Liabilities	0	
28. Other Deferred Debits	522,034		56. Other Deferred Credits	425,533	
29. Total Assets and Other Debits (5+14+26 thru 28)	137,192,603		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	137,192,603	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020
PART D. NOTES TO FINANCIAL STATEMENTS	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION WA0060				
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December 2020				
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	94,164,944	7,062,111	859,707	(3,925)	100,363,423		
2. General Plant	2,740,568	248,659	0	0	2,989,227		
3. Headquarters Plant	1,727,337	767,790	0	0	2,495,127		
4. Intangibles	16,470	0	0	0	16,470		
5. Transmission Plant	10,372,070	7,400	1,371	0	10,378,099		
6. Regional Transmission and Market Operation Plant	0	0	0	0	0		
7. All Other Utility Plant	62,521,725	0	0	0	62,521,725		
8. Total Utility Plant in Service (1 thru 7)	171,543,114	8,085,960	861,078	(3,925)	178,764,071		
9. Construction Work in Progress	8,037,053	130,012			8,167,065		
10. Total Utility Plant (8 + 9)	179,580,167	8,215,972	861,078	(3,925)	186,931,136		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,959,612	1,769,957	698	1,269,437		(96,863)	2,363,967
2. Other							
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	0.000	0.000	36.700	361.100	397.800		
2. Five-Year Average	0.000	105.700	19.800	393.600	519.100		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	49	4. Payroll - Expensed		3,717,791			
2. Employee - Hours Worked - Regular Time	97,877	5. Payroll - Capitalized		846,561			
3. Employee - Hours Worked - Overtime	9,697	6. Payroll - Other		922,856			
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION			THIS YEAR (a)	CUMULATIVE (b)		
1. Capital Credits - Distributions	a. General Retirements						
	b. Special Retirements						
	c. Total Retirements (a + b)						
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power						
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System						
	c. Total Cash Received (a + b)						
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	166,270	2. Amount Written Off During Year	\$	25,306		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION WA0060				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2020				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Bonneville Power Admin	1738			395,017,020	14,717,058	3.73		
	Total				395,017,020	14,717,058	3.73		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2020	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2020	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present?
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members	7. Total Amount of Fees and Expenses for Board Members \$	8. Does Manager Have Written Contract?

RUS Financial and Operating Report Electric Distribution

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2020		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	92,870,426	2,690,968	3,404,835	6,095,803
2	National Rural Utilities Cooperative Finance Corporation				
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	92,870,426	2,690,968	3,404,835	6,095,803

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2020		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,668	17,594	
	b. kWh Sold			217,888,632
	c. Revenue			24,541,509
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. kWh Sold			15,310
	c. Revenue			1,616
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,386	2,341	
	b. kWh Sold			62,951,124
	c. Revenue			6,998,844
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. kWh Sold			98,703,819
	c. Revenue			5,837,923
6. Public Street & Highway Lighting	a. No. Consumers Served	208	208	
	b. kWh Sold			512,604
	c. Revenue			209,842
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		20,285	20,166	
11. Total kWh Sold (lines 1b thru 9b)				380,071,489
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				37,589,734
13. Transmission Revenue				
14. Other Electric Revenue				322,584
15. kWh - Own Use				518,032
16. Total kWh Purchased				395,017,020
17. Total kWh Generated				
18. Cost of Purchases and Generation				16,549,110
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				93,894

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0060			
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2020			
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	340	323,238	1,136	15,375	1,992,476	20,542
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	2	9,607	216	52	265,266	4,764
5. Comm. and Ind. Over 1000 KVA				1	273,520	4,015
6. Public Street and Highway Lighting				1	148,258	2,341
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	342	332,845	1,352	15,429	2,679,520	31,662

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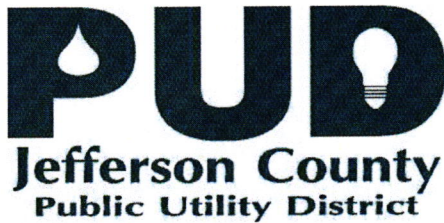
<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS</p>	<p>BORROWER DESIGNATION WA0060</p> <p>PERIOD ENDED December 2020</p>
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Land--Non-Utility Use	89,477			
	Totals	89,477			
2	Investments in Associated Organizations				
	Investments in Associated Organizations	70,936			
	Totals	70,936			
5	Special Funds				
	RUS Bond Investment Account	267			X
	Other Special Funds		141,200		
	Totals	267	141,200		
6	Cash - General				
	Cash--General		614,517		
	Totals		614,517		
8	Temporary Investments				
	Temporary Investments		7,838,233		
	Totals		7,838,233		
9	Accounts and Notes Receivable - NET				
	Accounts & Notes Receivables--Net	487,004			
	Totals	487,004			
11	TOTAL INVESTMENTS (1 thru 10)	647,684	8,593,950		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2020			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0060			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2020			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					0.35 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				



Board of Commissioners

Jeff Randall, District 1
Kenneth Collins, District 2
Wayne G. King, District 3

Kevin Streett, Assistant General Manager

March 26, 2018

Ms. Darla O'Connor
Community Program Specialist
United States Department of Agriculture
Rural Development
2005 E. College Way, Suite 203
Mount Vernon, WA 98273

Dear Ms. O'Connor,

Enclosed please find the following documents:

1. Form RD 442-2 – Statement of Budget, Income and Equity for calendar year 2017
2. Form RD 442-3 – Balance Sheets as of December 31, 2017 and 2016
3. Form RD 442-2 - Statement of Budget, Income and Equity for 2018, including the Projected Cash Flow
4. 2017 Water, Sewer and Electrical Rates schedules
5. 2016 Financial Statements Audit Report and 2016 Accountability Audit Report. In 2017, the District will be below the threshold of \$750,000 in Federal Expenditures. Consequently, the Washington State Auditor's Office does not anticipate beginning the District's audit for 2017 until after September 2018.

Water customers by type are:

Classification	2017
Residential	4077 Meters
Commercial	284 Meters

The District's Board of Commissioners and related terms of office are:

- Wayne King – 2013 through 2018
- Ken Collins – 2015 through 2020
- Jeff Randall – 2017 through 2022

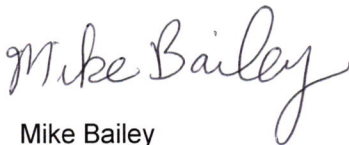
The Business address for the Commissioners is:

310 Four Corners Road, Port Townsend, WA 98368

The Commissioners meet on the 1st and 3rd Tuesday of the month and minutes as well as audio recordings of the meetings can be found at <http://media.jeffpud.org/agendas.html>. The 2018 Budget was adopted by the Commissioners at the BOC meeting on November 21, 2017.

If you have any questions about the attached information, please do not hesitate to contact me.

Sincerely,



Mike Bailey
Financial Services Manager
360-385-8367
mbailey@jeffpud.org

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule I

Name
Jefferson County PUD No. 1Address 310 Four Corners RD
Port Townsend, WA 98368

(I) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET BEG <u>01-01-2017</u> END <u>12-31-2017</u> (3)	For the <u>12</u>	Months Ended <u>12-31-2017</u>	
			CURRENT YEAR		
			Actual Data		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			Current Quarter (4)	Year To Date (5)	
1. <u>Water Sales</u>	2,024,953	2,056,721		2,147,701	-90,980
2. <u>Other Services</u>	104,453	98,157		106,020	-7,863
3. _____					0
4. _____					0
5. <u>Miscellaneous</u>					0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	2,129,406	2,154,878	0	2,253,721	-98,843
<u>OPERATING EXPENSES</u>					
8. <u>Purchased Power</u>	35,259	119,771		118,276	1,495
9. <u>Operation&Maint</u>	777,347	711,717		742,743	-31,026
10. <u>Cust Account Exp</u>	165,586	192,856		151,127	41,729
11. <u>Admin & General</u>	504,272	413,622		375,024	38,598
12. <u>Taxes</u>	107,653	108,747		109,548	-801
13. <u>Other</u>	85	0		0	0
14. _____					0
15. <u>Interest</u>	213,655	281,091		234,929	46,162
16. <u>Depreciation</u>	711,228	670,153		714,066	-43,913
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	2,515,085	2,497,957	0	2,445,713	52,244
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	-385,679	-343,079	0	-191,992	-151,087
<u>NONOPERATING INCOME</u>					
19. <u>Interest Income</u>	110,993	106,320		105,163	1,157
20. <u>Other Income</u>	1,874,143	107,796		179,018	-71,222
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	1,985,136	214,116	0	284,181	-70,065
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	1,599,457	-128,963	0	92,189	-221,152
23. <u>Equity Beginning of Period</u>	21,694,285	23,293,742		23,293,742	0
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	23,293,742	23,164,779	0	23,385,931	-221,152

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct


 Secretary

 3/19/10
 Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-12 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATAThe Following Data Should Be Supplied Where Applicable

Circle One

1. ALL BORROWERS

a. Are deposited funds in institutions insured by the Federal Government?

Yes No

b. Are you exempt from Federal Income Tax?

Yes No

c. Are Local, State and Federal Taxes paid current?

Yes No

d. Is corporate status in good standing with State?

Yes Noe. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

<u>Insurance Coverage and Policy Number</u>	<u>Insurance Company and Address</u>	<u>Amount of Coverage</u>	<u>Expiration Date of Policy</u>
Property Insurance Policy # <u>PURMS Joint</u>	<u>Self Ins. C/O Pacific Underwriters</u>	<u>250,000</u>	<u>N/A</u>
Liability Policy # <u>PURMS</u>	<u>PO Box 68787</u>	<u>1,000,000</u>	<u>N/A</u>
Fidelity Policy # <u>PURMS</u>	<u>Seattle, WA 98168</u>	<u>1,000,000</u>	<u>N/A</u>

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLYCurrent QuarterYear to Date

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

gal. 281,970,710

b. Water sold (CU FT - GAL)

gal. 28,197,0 gal.

c. Treated waste (CU FT - GAL)

gal. 24,965,3 gal.

d. Number of users - water

gal. 249,653,781 gal.

e. Number of users - sewer

4361 Meters4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

-2147483648 % -2147483648 %

d. Number of outpatient visits

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$ _____	\$ _____	\$ <u>14,544</u>	\$ <u>72,273</u>	\$ _____	\$ _____	\$ <u>86,817</u>
Savings	\$ _____	\$ _____	\$ <u>2,751,185</u>	\$ _____	\$ <u>397,698</u>	\$ _____	\$ <u>3,148,883</u>
and Investments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,765,729</u>	\$ <u>72,273</u>	\$ <u>397,698</u>	\$ <u>0</u>	\$ <u>3,235,700</u>

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ <u>66,834</u>	\$ <u>12,562</u>	\$ <u>8,414</u>	\$ <u>30,770</u>	\$ <u>118,580</u>
Number of Accounts	<u>2,514</u>	<u>315</u>	<u>178</u>	<u>174</u>	<u>3,181</u>

*Totals must agree with those on Balance Sheet.

PROJECTED CASH FLOW

For the Year BEG. 01-01-2017 END. 12-31-2017
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS)	\$ <u>-128,963</u>
<u>Add</u>	
B. <u>Items in Operations not Requiring Cash:</u>	
1. Depreciation (line 16 schedule 1)	<u>-43,913</u>
2. Others:	_____
C. <u>Cash Provided From:</u>	
1. Proceeds from Agency loan/grant	_____
2. Proceeds from others	_____
3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities	_____
4. Decrease (Increase) in Accounts Receivable, Inventories and Other Current Assets (<u>Exclude cash</u>)	_____
5. Other:	_____
6. <u>Principal & Interest Payments from LUD's</u>	<u>\$509,474</u>
D. Total all A, B and C Items	<u>\$336,598</u>
E. <u>Less: Cash Extended for:</u>	
1. All Construction, Equipment and New Capital Items (loan & grant funds)	<u>\$255,000</u>
2. Replacement and Additions to Existing Property, Plant and Equipment	<u>\$65,000</u>
3. Principal Payment Agency Loan	<u>\$51,293</u>
4. Principal Payment Other Loans	<u>\$671,079</u>
5. Other: <u>Additional Interest Payments</u>	<u>\$3,161</u>
6. Total E 1 through 5	<u>\$1,045,533</u>
<u>Add</u>	
F. Beginning Cash Balances	<u>\$3,075,072</u>
G. Ending Cash Balances (Total of D Minus E 6 Plus F)	<u>\$ 2,366,137</u>
<u>Item G Cash Balances Composed of:</u>	
Construction Account	\$ _____
Revenue Account	_____
Debt Payment Account	<u>\$2,618,300</u>
O&M Account	<u>\$67,626</u>
Reserve Account	<u>\$394,277</u>
Funded Depreciation Account	_____
Others:	_____
Total - Agrees with Item G	<u>\$ 3,080,203</u>

Form RD 442-3
(Rev. 3-97)

BALANCE SHEET

Name Jefferson County PUD No. 1

Address 310 Four Corners RD
Port Townsend, WA 98368

	12/31/2017			12/31/2016		
	Month	Day	Year	Month	Day	Year
	<i>Current Year</i>			<i>Prior Year</i>		
ASSETS						
CURRENT ASSETS						
1. Cash on hand in Banks			86817			91797
2. Time deposits and short-term investments			3148883			2983275
3. Accounts receivable			158706			143109
4. Less: Allowance for doubtful accounts	(40126	(49986)
5. Inventories			18287			7870
6. Prepayments			38397			27592
7. Assessments Receivable (Current Portion)			397641			397641
8. Inter-Division Receivables			4897608			4719329
9. Total Current Assets (Add 1 through 8)			\$8,706,213.00			\$8,320,627.00
FIXED ASSETS						
10. Land			40000			40000
11. Buildings			0			69255
12. Furniture and equipment			294690			252143
13. Water Plant and Construction WIP			30773809			30603926
14. Less: Accumulated depreciation	(9567679	(8830251)
15. Net Total Fixed Assets (Add 10 through 14)			\$21,540,820.00			\$22,135,073.00
OTHER ASSETS						
16. Assessments Receivable (LT Portion)			1033059			1447528
17. Miscellaneous Deferred Debits			82			0
18. Total Assets (Add 9, 15, 16 and 17)			\$31,280,174.00			\$31,903,228.00
LIABILITIES AND EQUITIES						
CURRENT LIABILITIES						
19. Accounts payable			0			10158
20. Notes payable			709433			759434
21. Current portion of USDA note			51293			51293
22. Customer deposits			1100			1300
23. Taxes payable			0			0
24. Interest payable			88655			104079
25.						
26.						
27. Total Current Liabilities (Add 19 through 26)			\$850,481.00			\$926,264.00
LONG-TERM LIABILITIES						
28. Notes payable USDA			2431626			2482919
29. Bonds and Notes Payable (LT Portion)			4612136			5200303
30.						
31. Total Long-Term Liabilities (Add 28 through 30)			\$7,043,762.00			\$7,683,222.00
32. Total Liabilities (Add 27 and 31)			\$7,894,243.00			\$8,609,486.00
EQUITY						
33. Retained earnings			23385931			23293742
34. Memberships						
35. Total Equity (Add lines 33 and 34)			\$23,385,931.00			\$23,293,742.00
36. Total Liabilities and Equity (Add lines 32 and 35)			\$31,280,174.00			\$31,903,228.00

CERTIFIED CORRECT

Date

3/19/18

Appropriate Official (Signature)

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule I

Name
Jefferson County PUD No. 1310 Four Corners RD
Address Port Townsend, WA 98368

(l) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET	For the 12 Months Ended 12-31-2018		
		BEG 01-01-2018	CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
		END 12-31-2018	Actual Data		
		(3)	Current Quarter (4)	Year To Date (5)	
1. <u>Water Sales</u>	2,147,701	2,121,122		0	2,121,122
2. <u>Other Services</u>	106,020	106,978		0	106,978
3. _____					0
4. _____					0
5. <u>Miscellaneous</u>					0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	2,253,721	2,228,100	0	0	2,228,100
<u>OPERATING EXPENSES</u>					
8. <u>Purchased Power</u>	118,276	123,177		0	123,177
9. <u>Operation&Maint</u>	742,743	894,377		0	894,377
10. <u>Cust Account Ex</u>	151,127	205,485		0	205,485
11. <u>Admin & General</u>	375,024	527,361		0	527,361
12. <u>Taxes</u>	109,548	118,650		0	118,650
13. <u>Other</u>	0	0		0	0
14. _____					0
15. <u>Interest</u>	234,929	233,319		0	233,319
16. <u>Depreciation</u>	714,066	720,419		0	720,419
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	2,445,713	2,822,788	0	0	2,822,788
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	-191,992	-594,688	0	0	-594,688
<u>NONOPERATING INCOME</u>					
19. <u>Interest Income</u>	105,163	104,328		0	104,328
20. <u>Other Income</u>	179,018	532,956		0	532,956
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	284,181	637,284	0	0	637,284
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	92,189	42,596	0	0	42,596
23. <u>Equity Beginning of Period</u>	23,293,742	23,385,931		0	23,385,931
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	23,385,931	23,428,527	0	0	23,428,527

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Secretary

Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1 2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATAThe Following Data Should Be Supplied Where ApplicableCircle One1. ALL BORROWERS

a. Are deposited funds in institutions insured by the Federal Government?

☒ Yes ☐ No

b. Are you exempt from Federal Income Tax?

☒ Yes ☐ No

c. Are Local, State and Federal Taxes paid current?

☒ Yes ☐ No

d. Is corporate status in good standing with State?

☒ Yes ☐ Noe. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

<u>Insurance Coverage and Policy Number</u>	<u>Insurance Company and Address</u>	<u>Amount of Coverage</u>	<u>Expiration Date of Policy</u>
Property Insurance Policy # <u>PURMS Joint</u>	<u>Self Ins. C/O Pacific Underwriters</u>	<u>250,000</u>	<u>N/A</u>
Liability Policy # <u>PURMS</u>	<u>PO Box 68787</u>	<u>1,000,000</u>	<u>N/A</u>
Fidelity Policy # <u>PURMS</u>	<u>Seattle, WA 98168</u>	<u>1,000,000</u>	<u>N/A</u>

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLYCurrent QuarterYear to Date

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

gal.gal.

b. Water sold (CU FT - GAL)

gal.gal.

c. Treated waste (CU FT - GAL)

gal.gal.

d. Number of users - water

e. Number of users - sewer

4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

d. Number of outpatient visits

-2147483648 %-2147483648 %6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Savings	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
and Investments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Number of Accounts	_____	_____	_____	_____	<u>0</u>

*Totals must agree with those on Balance Sheet.

PROJECTED CASH FLOW

For the Year BEG. 01-01-2018 END. 12-31-2018
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS) \$ 42,596

AddB. Items in Operations not Requiring Cash:

1. Depreciation (line 16 schedule 1) 720,419

2. Others: _____

C. Cash Provided From:

1. Proceeds from Agency loan/grant _____

2. Proceeds from others _____

3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities _____

4. Decrease (Increase) in Accounts Receivable, Inventories and

Other Current Assets (Exclude cash) _____

5. Other: _____

6. Principal & Interest Payments from LUD's \$509,474

D. Total all A, B and C Items \$1,272,489

E. Less: Cash Extended for:

1. All Construction, Equipment and New Capital Items (loan & grant funds) \$368,000

2. Replacement and Additions to Existing Property, Plant and Equipment \$92,000

3. Principal Payment Agency Loan \$51,293

4. Principal Payment Other Loans \$671,079

5. Other: Additional Interest Payments \$3,161

6. Total E 1 through 5 \$1,185,533

Add

F. Beginning Cash Balances \$3,080,203

G. Ending Cash Balances (Total of D Minus E 6 Plus F) \$ 3,167,159

Item G Cash Balances Composed of:

Construction Account \$ _____

Revenue Account _____

Debt Payment Account \$2,692,216

O&M Account \$69,535

Reserve Account \$405,408

Funded Depreciation Account _____

Others: _____

Total - Agrees with Item G \$ 3,167,159



Board of Commissioners:

Jeff Randall, District 1
Kenneth Collins, District 2
Dan Toepper, District 3

Kevin Streett, Acting General
Manager

March 27, 2019

Ms. Darla O'Connor
Community Program Specialist
United States Department of Agriculture
Rural Development
2005 E. College Way, Suite 203
Mount Vernon, WA 98273

Dear Ms. O'Connor,

Enclosed please find the following documents:

1. Form RD 442-2 – Statement of Budget, Income and Equity for calendar year 2018
2. Form RD 442-3 – Balance Sheets as of December 31, 2018 and 2017
3. Form RD 442-2 - Statement of Budget, Income and Equity for 2019, including the Projected Cash Flow
4. 2018 Water, Sewer and Electrical Rates schedules
5. 2017 Financial Statements Audit Report and 2017 Accountability Audit Report. In 2018, the District will be below the threshold of \$750,000 in Federal Expenditures. Consequently, the Washington State Auditor's Office does not anticipate beginning the District's accountability audit for 2018 until after September 2019. For our 2018 Financial Statements Audit, we used an independent auditing firm. I will forward the report once it is completed and approved by the board.

Water customers by type are:

Classification	2018
Residential	4,125 Meters
Commercial	284 Meters

The District's Board of Commissioners and related terms of office are:

- Wayne King – 2013 through 2018
- Ken Collins – 2015 through 2020
- Jeff Randall – 2017 through 2022
- Dan Toepper – 2019 through 2024

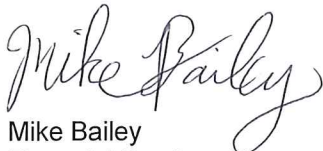
The Business address for the Commissioners is:

310 Four Corners Road, Port Townsend, WA 98368

The Commissioners meet on the 1st and 3rd Tuesday of the month and minutes as well as audio recordings of the meetings can be found at <http://media.jeffpud.org/agendas.html>. The 2018 Budget was adopted by the Commissioners at the BOC meeting on November 21, 2017.

If you have any questions about the attached information, please do not hesitate to contact me.

Sincerely,



Mike Bailey
Financial Services Manager/District Auditor
360-385-8367
mbailey@jeffpud.org

Form RD 442-3
(Rev. 3-97)

BALANCE SHEET

Name Jefferson County PUD No. 1

Address 310 Four Corners Rd
Port Townsend, WA 98368

	12-31-2018			12-31-2017		
	Month	Day	Year	Month	Day	Year
	Current Year			Prior Year		
ASSETS						
CURRENT ASSETS						
1. Cash on hand in Banks			\$99,137.00			\$86,817.00
2. Time deposits and short-term investments			\$7,674,534.00			\$3,148,883.00
3. Accounts receivable			\$176,092.00			\$158,706.00
4. Less: Allowance for doubtful accounts	(\$40,228.00)	(\$40,126.00)
5. Inventories			\$18,287.00			\$18,287.00
6. Prepayments			\$46,843.00			\$38,397.00
7. Assessments Receivable (Current Portion)			\$397,641.00			\$397,641.00
8. Inter-Division Receivables			\$0.00			\$4,897,608.00
9. Total Current Assets (Add 1 through 8)			\$8,372,306.00			\$8,706,213.00
FIXED ASSETS						
10. Land			\$40,000.00			\$40,000.00
11. Buildings			\$259,496.00			\$0.00
12. Furniture and equipment			\$614,174.00			\$294,690.00
13. Water Plant & Constr. WIP/NonUtility Pro			\$32,712,209.00			\$30,773,809.00
14. Less: Accumulated depreciation	(\$11,223,148.00)	(\$9,567,679.00)
15. Net Total Fixed Assets (Add 10 through 14)			\$22,402,731.00			\$21,540,820.00
OTHER ASSETS						
16. Assessments Receivable (LT Portion)			\$768,056.00			\$1,033,059.00
17. Miscellaneous Deferred Debits			\$0.00			\$82.00
18. Total Assets (Add 9, 15, 16 and 17)			\$31,543,093.00			\$31,280,174.00
LIABILITIES AND EQUITIES						
CURRENT LIABILITIES						
19. Accounts payable			\$0.00			\$0.00
20. Notes payable			\$1,258,831.00			\$709,433.00
21. Current portion of USDA note			\$51,293.00			\$51,293.00
22. Customer deposits			\$1,300.00			\$1,100.00
23. Taxes payable			\$0.00			\$0.00
24. Interest payable			\$87,216.00			\$88,655.00
25. Inter-Division Payables			\$651,883.00			\$0.00
26.						
27. Total Current Liabilities (Add 19 through 26)			\$2,050,523.00			\$850,481.00
LONG-TERM LIABILITIES						
28. Notes payable USDA			\$2,377,999.00			\$2,431,626.00
29. Bonds and Notes Payable (LT Portion)			\$4,514,970.00			\$4,612,136.00
30.						
31. Total Long-Term Liabilities (Add 28 through 30)			\$6,892,969.00			\$7,043,762.00
32. Total Liabilities (Add 27 and 31)			\$8,943,492.00			\$7,894,243.00
EQUITY						
33. Retained earnings			\$22,599,601.00			\$23,385,931.00
34. Memberships						
35. Total Equity (Add lines 33 and 34)			\$22,599,601.00			\$23,385,931.00
36. Total Liabilities and Equity (Add lines 32 and 35)			\$31,543,093.00			\$31,280,174.00

CERTIFIED CORRECT

Date
03-28-2019

Appropriate Official (Signature)

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name
Jefferson County PUD No. 1

Address 310 Four Corners RD
Port Townsend, WA 98368

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET	For the <u>12-31-2018</u> Months Ended <u>12-31-2018</u>		
		BEG <u>01-01-2018</u>	CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
		END <u>12-31-2018</u>	Actual Data		
		(3)	Current Quarter (4)	Year To Date (5)	
1. <u>Water Sales</u>	2,147,701	2,121,122		2,358,713	-237,591
2. <u>Other Services</u>	106,020	106,978		114,110	-7,132
3. _____					0
4. _____					0
5. <u>Miscellaneous</u>					0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	2,253,721	2,228,100	0	2,472,823	-244,723
<u>OPERATING EXPENSES</u>					
8. <u>Purchased Power</u>	118,276	123,177		127,597	-4,420
9. <u>Operation&Maint</u>	742,743	894,377		935,565	-41,188
10. <u>Cust Account Exp</u>	151,127	205,485		149,526	55,959
11. <u>Admin & General</u>	375,024	527,361		511,852	15,509
12. <u>Taxes</u>	109,548	118,650		119,954	-1,304
13. <u>Other</u>	0	0		0	0
14. _____					0
15. <u>Interest</u>	234,929	233,319		291,615	-58,296
16. <u>Depreciation</u>	714,066	720,419		710,798	9,621
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	2,445,713	2,822,788	0	2,846,907	-24,119
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	-191,992	-594,688	0	-374,084	-220,604
<u>NONOPERATING INCOME</u>					
19. <u>Interest Income</u>	105,163	104,328		156,899	-52,571
20. <u>Other Income</u>	179,018	532,956		215,575	317,381
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	284,181	637,284	0	372,474	264,810
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	92,189	42,596	0	-1,610	44,206
23. <u>Equity Beginning of Period</u>	23,293,742	23,385,931		23,385,931	0
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	23,385,931	23,428,527	0	23,384,321	44,206

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

 03-28-2019

Secretary

Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATAThe Following Data Should Be Supplied Where ApplicableCircle One**1. ALL BORROWERS**Yes NoYes NoYes NoYes No

a. Are deposited funds in institutions insured by the Federal Government?

b. Are you exempt from Federal Income Tax?

c. Are Local, State and Federal Taxes paid current?

d. Is corporate status in good standing with State?

e. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:Insurance Coverage
and Policy NumberInsurance Company
and AddressAmount of
CoverageExpiration
Date of Policy

Property Insurance

Policy # PURMS JointSelf Ins. C/O Pacific Underwriters250,000

Liability

Policy # PURMSPO Box 687871,000,000

Fidelity

Policy # PURMSSeattle, WA 981681,000,000**2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLY**Current QuarterYear to Date

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

gal.31,967,7 gal.

b. Water sold (CU FT - GAL)

gal.28,625,3 gal.

c. Treated waste (CU FT - GAL)

gal.gal.

d. Number of users - water

4,409

e. Number of users - sewer

4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

d. Number of outpatient visits

%%**6. DISTRIBUTION OF ALL CASH AND INVESTMENTS***

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$	\$	\$ <u>16,118</u>	\$ <u>83,018</u>	\$	\$	\$ <u>99,136</u>
Savings	\$	\$	\$ <u>7,269,58</u>	\$	\$ <u>404,952</u>	\$	\$ <u>7,674,53</u>
Investments	\$	\$	\$	\$	\$	\$	\$
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>7,285,700</u>	\$ <u>83,018</u>	\$ <u>404,952</u>	\$ <u>0</u>	\$ <u>7,773,670</u>

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ <u>76,753</u>	\$ <u>15,543</u>	\$ <u>8,213</u>	\$ <u>35,355</u>	\$ <u>135,864</u>
Number of Accounts	<u>2,716</u>	<u>372</u>	<u>112</u>	<u>44</u>	<u>3,244</u>

*Totals must agree with those on Balance Sheet.

PROJECTED CASH FLOW

For the Year BEG. 01-01-2018 END. 12-31-2018
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS) \$ 42,596

AddB. Items in Operations not Requiring Cash:

1. Depreciation (line 16 schedule 1) 9,621

2. Others: _____

C. Cash Provided From:

1. Proceeds from Agency loan/grant _____

2. Proceeds from others _____

3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities _____

4. Decrease (Increase) in Accounts Receivable, Inventories and

Other Current Assets (Exclude cash) _____

5. Other: Inter-Division Transfers \$4,759,085

6. Principal & Interest Payments from LUD's \$509,474

D. Total all A, B and C Items \$5,320,776

E. Less: Cash Extended for:

1. All Construction, Equipment and New Capital Items (loan & grant funds) \$112,010

2. Replacement and Additions to Existing Property, Plant and Equipment \$108,069

3. Principal Payment Agency Loan \$53,627

4. Principal Payment Other Loans \$506,599

5. Other: Additional Interest Payments \$2,500

6. Total E 1 through 5 \$782,805

Add

F. Beginning Cash Balances \$3,235,700

G. Ending Cash Balances (Total of D Minus E 6 Plus F) \$ 7,773,671

Item G Cash Balances Composed of:

Construction Account \$ _____

Revenue Account _____

Debt Payment Account \$7,269,582

O&M Account \$99,137

Reserve Account \$404,952

Funded Depreciation Account _____

Others: _____

Total - Agrees with Item G \$ 7,773,671

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY


Schedule 1

Name
Jefferson County PUD No. 1Address 310 Four Corners RD
Port Townsend, WA 98368

(l) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET	For the 01-01-2019 Months Ended 12-31-2019		
		BEG 01-01-2019	CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
		END 12-31-2019	Actual Data		
		(3)	Current Quarter (4)	Year To Date (5)	
1. <u>Water Sales</u>	2,358,713	2,654,909			2,654,909
2. <u>Other Services</u>	114,110	285,554			285,554
3. _____					0
4. _____					0
5. <u>Miscellaneous</u>					0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	2,472,823	2,940,463	0	0	2,940,463
<u>OPERATING EXPENSES</u>					
8. <u>Purchased Power</u>	127,597	127,488			127,488
9. <u>Operation&Maint</u>	974,421	1,092,807			1,092,807
10. <u>Cust Account Exp</u>	155,203	238,530			238,530
11. <u>Admin & General</u>	523,479	604,951			604,951
12. <u>Taxes</u>	119,954	122,803			122,803
13. _____					0
14. _____					0
15. <u>Interest</u>	291,615	211,714			211,714
16. <u>Depreciation</u>	710,798	745,634			745,634
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	2,903,067	3,143,927	0	0	3,143,927
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	-430,244	-203,464	0	0	-203,464
<u>NONOPERATING INCOME</u>					
19. <u>Interest Income</u>	156,899	104,328			104,328
20. <u>Other Income</u>	215,575	421,478			421,478
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	372,474	525,806	0	0	525,806
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	-57,770	322,342	0	0	322,342
23. <u>Equity Beginning of Period</u>	23,385,931	23,328,161			23,328,161
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	23,328,161	23,650,503	0	0	23,650,503

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

 03-28-2019

Secretary

Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATAThe Following Data Should Be Supplied Where ApplicableCircle One1. ALL BORROWERSYes No

a. Are deposited funds in institutions insured by the Federal Government?

Yes No

b. Are you exempt from Federal Income Tax?

Yes No

c. Are Local, State and Federal Taxes paid current?

Yes No

d. Is corporate status in good standing with State?

Yes Noe. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

<u>Insurance Coverage and Policy Number</u>	<u>Insurance Company and Address</u>	<u>Amount of Coverage</u>	<u>Expiration Date of Policy</u>
Property Insurance Policy # <u>PURMS Joint</u>	<u>Self Ins. C/O Pacific Underwriters</u>	<u>250,000</u>	
Liability Policy # <u>PURMS</u>	<u>PO Box 68787</u>	<u>1,000,000</u>	
Fidelity Policy # <u>PURMS</u>	<u>Seattle, WA 98168</u>	<u>1,000,000</u>	

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLYCurrent QuarterYear to Date

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

gal.gal.

b. Water sold (CU FT - GAL)

gal.gal.

c. Treated waste (CU FT - GAL)

gal.gal.

d. Number of users - water

e. Number of users - sewer

4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

d. Number of outpatient visits

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Savings	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
and Investments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Number of Accounts	_____	_____	_____	_____	<u>0</u>

*Totals must agree with those on Balance Sheet.

PROJECTED CASH FLOW

For the Year BEG. 01-01-2019 END. 12-31-2019
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS) \$ 322,342

AddB. Items in Operations not Requiring Cash:

1. Depreciation (line 16 schedule 1) 745,634

2. Others: _____

C. Cash Provided From:

1. Proceeds from Agency loan/grant _____

2. Proceeds from others _____

3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities _____

4. Decrease (Increase) in Accounts Receivable, Inventories and

Other Current Assets (Exclude cash) _____

5. Other: _____

6. Principal & Interest Payments from LUD's \$509,474

D. Total all A, B and C Items \$1,577,450

E. Less: Cash Extended for:

1. All Construction, Equipment and New Capital Items (loan & grant funds) \$460,000

2. Replacement and Additions to Existing Property, Plant and Equipment \$75,000

3. Principal Payment Agency Loan \$51,293

4. Principal Payment Other Loans \$671,079

5. Other: Additional Interest Payments \$2,500

6. Total E 1 through 5 \$1,259,872

Add

F. Beginning Cash Balances \$7,773,671

G. Ending Cash Balances (Total of D Minus E 6 Plus F) \$ 8,091,249

Item G Cash Balances Composed of:

Construction Account \$ _____

Revenue Account _____

Debt Payment Account \$7,593,654

O&M Account \$91,085

Reserve Account \$406,510

Funded Depreciation Account _____

Others: _____

Total - Agrees with Item G \$ 8,091,249



Board of Commissioners:

Jeff Randall, District 1
Kenneth Collins, District 2
Dan Toepper, District 3

Kevin Streett, General Manager

March 26, 2020

Ms. Darla O'Connor
Community Program Specialist
United States Department of Agriculture
Rural Development
2005 E. College Way, Suite 203
Mount Vernon, WA 98273

Dear Ms. O'Connor,

Enclosed please find the following documents:

1. Form RD 442-2 – Statement of Budget, Income and Equity for calendar year 2019
2. Form RD 442-3 – Balance Sheets as of December 31, 2019 and 2018
3. Form RD 442-2 - Statement of Budget, Income and Equity for 2020, including the Projected Cash Flow
4. 2019 Water, Sewer and Electrical Rates schedules
5. 2018 Financial Statements Audit Report and 2018 Accountability Audit Report. In 2019, the District will be below the threshold of \$750,000 in Federal Expenditures. Consequently, the Washington State Auditor's Office does not anticipate beginning the District's accountability audit for 2019 until after September 2020. For our 2019 Financial Statements Audit, we used an independent auditing firm. I will forward the report once it is completed and approved by the board.

Water customers by type are:

Classification	2019
Residential	4,494 Meters
Commercial	372 Meters

The District's Board of Commissioners and related terms of office are:

- Ken Collins – 2015 through 2020
- Jeff Randall – 2017 through 2022
- Dan Toepper – 2019 through 2024

The Business address for the Commissioners is:

310 Four Corners Road, Port Townsend, WA 98368

The Commissioners meet on the 1st and 3rd Tuesday of the month and minutes as well as audio recordings of the meetings can be found at <http://media.jeffpud.org/agendas.html>. The 2019 Budget was adopted by the Commissioners at the BOC meeting on November 20, 2018.

If you have any questions about the attached information, please do not hesitate to contact me.

Sincerely,



Mike Bailey
Financial Services Manager/District Auditor
360-385-8367
mbailey@jeffpud.org

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name
Jefferson County PUD No. 1Address 310 Four Corners Rd
Port Townsend, WA 98368

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET	For the <u>12-31-2019</u> Months Ended <u>12-31-2019</u>		
		BEG <u>01-01-2019</u>	CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
		END <u>12-31-2019</u>	Actual Data		
		(3)	Current Quarter (4)	Year To Date (5)	
1. <u>Water Sales</u>	2,358,713	2,839,373		2,593,412	245,961
2. <u>Other Services</u>	114,110	101,090		120,093	-19,003
3. _____					0
4. _____					0
5. <u>Miscellaneous</u>					0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	2,472,823	2,940,463	0	2,713,505	226,958
<u>OPERATING EXPENSES</u>					
8. <u>Purchased Power</u>	127,597	127,488		4,094	123,394
9. <u>Ops & Maint.</u>	935,565	1,092,807		1,019,002	73,805
10. <u>Cust Accts Exp</u>	149,526	238,530		135,218	103,312
11. <u>Admin & General</u>	511,852	604,951		699,871	-94,920
12. <u>Taxes</u>	119,954	122,803		125,901	-3,098
13. <u>Other Deduction</u> +	0	0		247	-247
14. _____					0
15. <u>Interest</u>	291,615	211,714		261,833	-50,119
16. <u>Depreciation</u>	710,798	745,634		701,661	43,973
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	2,846,907	3,143,927	0	2,947,827	196,100
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	-374,084	-203,464	0	-234,322	30,858
<u>NONOPERATING INCOME</u>					
19. <u>Interest Income</u>	156,899	104,328		168,036	-63,708
20. <u>Other Income</u>	215,575	421,478		747,438	-325,960
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	372,474	525,806	0	915,474	-389,668
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	-1,610	322,342	0	681,152	-358,810
23. <u>Equity Beginning of Period</u>	23,385,931	23,384,321		23,384,321	0
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	23,384,321	23,706,663	0	24,065,473	-358,810

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct



03-26-2020

Secretary

Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATAThe Following Data Should Be Supplied Where ApplicableCircle One1. ALL BORROWERSYes No

a. Are deposited funds in institutions insured by the Federal Government?

Yes No

b. Are you exempt from Federal Income Tax?

Yes No

c. Are Local, State and Federal Taxes paid current?

Yes No

d. Is corporate status in good standing with State?

e. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

<u>Insurance Coverage and Policy Number</u>	<u>Insurance Company and Address</u>	<u>Amount of Coverage</u>	<u>Expiration Date of Policy</u>
Property Insurance Policy # <u>PURMS Joint</u>	<u>Self Ins. C/O Pacific Underwriters</u>	<u>250,000</u>	
Liability Policy # <u>PURMS</u>	<u>PO Box 68787</u>	<u>1,000,000</u>	
Fidelity Policy # <u>PURMS</u>	<u>Seattle, WA 98168</u>	<u>1,000,000</u>	

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLYCurrent QuarterYear to Date

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

gal. 32,651,000 gal.

b. Water sold (CU FT - GAL)

gal. 28,168,100 gal.

c. Treated waste (CU FT - GAL)

gal. gal.

d. Number of users - water

4,866

e. Number of users - sewer

4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

0 %0 %

d. Number of outpatient visits

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$	\$	\$ <u>27,185</u>	\$ <u>91,639</u>	\$	\$	\$ <u>118,824</u>
Savings	\$	\$	\$ <u>8,061,100</u>	\$	\$ <u>413,916</u>	\$	\$ <u>8,475,020</u>
and Investments	\$	\$	\$	\$	\$	\$	\$
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>8,088,294</u>	\$ <u>91,639</u>	\$ <u>413,916</u>	\$ <u>0</u>	\$ <u>8,593,849</u>

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ <u>115,480</u>	\$ <u>4,729</u>	\$ <u>1,860</u>	\$ <u>8,876</u>	\$ <u>130,945</u>
Number of Accounts	<u>3,063</u>	<u>105</u>	<u>43</u>	<u>55</u>	<u>3,266</u>

*Totals must agree with those on Balance Sheet.

PROJECTED CASH FLOW

For the Year BEG. 01-01-2019 END. 12-31-2019
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS)	\$ <u>322,342</u>
<u>Add</u>	
B. <u>Items in Operations not Requiring Cash:</u>	
1. Depreciation (line 16 schedule 1)	<u>43,973</u>
2. Others:	_____
C. <u>Cash Provided From:</u>	
1. Proceeds from Agency loan/grant	_____
2. Proceeds from others	_____
3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities	_____
4. Decrease (Increase) in Accounts Receivable, Inventories and Other Current Assets <u>(Exclude cash)</u>	_____
5. Other: <u>Inter-Division Transfers</u>	<u>\$965,704</u>
6. <u>Principal & Interest Payments from LUDs</u>	<u>\$509,474</u>
D. Total all A, B and C Items	<u>\$1,841,493</u>
E. <u>Less: Cash Extended for:</u>	
1. All Construction, Equipment and New Capital Items (loan & grant funds)	<u>\$115,381</u>
2. Replacement and Additions to Existing Property, Plant and Equipment	<u>\$111,300</u>
3. Principal Payment Agency Loan	<u>\$56,158</u>
4. Principal Payment Other Loans	<u>\$738,476</u>
5. Other:	_____
6. Total E 1 through 5	<u>\$1,021,315</u>
<u>Add</u>	
F. Beginning Cash Balances	<u>\$7,773,671</u>
G. Ending Cash Balances (Total of D Minus E 6 Plus F)	<u>\$ 8,593,849</u>
<u>Item G Cash Balances Composed of:</u>	
Construction Account	\$ _____
Revenue Account	_____
Debt Payment Account	<u>\$8,088,294</u>
O&M Account	<u>\$91,639</u>
Reserve Account	<u>\$413,916</u>
Funded Depreciation Account	_____
Others:	_____
_____	_____
Total - Agrees with Item G	\$ <u>8,593,849</u>

Form RD 442-3 (Rev. 3-97)	Name Jefferson County PUD No. 1 Address 310 Four Corners Rd Port Townsend, WA 98368	
BALANCE SHEET		
ASSETS <u>CURRENT ASSETS</u> 1. Cash on hand in Banks 2. Time deposits and short-term investments..... 3. Accounts receivable..... 4. Less: Allowance for doubtful accounts..... 5. Inventories 6. Prepayments 7. Assessments Receivable (Current Portion) 8. Inter-Division Receivables 9. Total Current Assets (Add 1 through 8) <u>FIXED ASSETS</u> 10. Land 11. Buildings 12. Furniture and equipment 13. Water Plant & Constr. WIP/NonUtility Pro 14. Less: Accumulated depreciation 15. Net Total Fixed Assets (Add 10 through 14)..... <u>OTHER ASSETS</u> 16. Assessments Receivable (LT Portion) 17. Miscellaneous Deferred Debits 18. Total Assets (Add 9, 15, 16 and 17) LIABILITIES AND EQUITIES <u>CURRENT LIABILITIES</u> 19. Accounts payable 20. Notes payable 21. Current portion of USDA note 22. Customer deposits 23. Taxes payable 24. Interest payable 25. Inter-Division Payables 26. 27. Total Current Liabilities (Add 19 through 26) <u>LONG-TERM LIABILITIES</u> 28. Notes payable USDA 29. Bonds and Notes Payable (LT Portion) 30. 31. Total Long-Term Liabilities (Add 28 through 30) 32. Total Liabilities (Add 27 and 31) <u>EQUITY</u> 33. Retained earnings 34. Memberships 35. Total Equity (Add lines 33 and 34)..... 36. Total Liabilities and Equity (Add lines 32 and 35).....	12-31-2019 Month Day Year <i>Current Year</i> \$118,824.00 \$8,475,025.00 \$171,424.00 (\$40,479.00) \$18,330.00 \$150,292.00 \$397,641.00 \$0.00 \$9,291,057.00 \$0.00 \$54,833.00 \$667,932.00 \$32,950,620.00 (\$11,830,032.00) \$21,843,353.00 \$515,324.00 \$0.00 \$31,649,734.00 \$0.00 \$1,094,302.00 \$51,293.00 \$300.00 \$0.00 \$72,740.00 \$1,052,012.00 \$2,270,647.00 \$2,321,841.00 \$3,776,494.00 \$6,098,335.00 \$8,368,982.00 \$23,280,752.00 \$23,280,752.00 \$31,649,734.00	12-31-2018 Month Day Year <i>Prior Year</i> \$99,137.00 \$7,674,534.00 \$176,092.00 (\$40,228.00) \$18,287.00 \$46,843.00 \$397,641.00 \$0.00 \$8,372,306.00 \$40,000.00 \$259,496.00 \$614,174.00 \$32,712,209.00 (\$11,223,148.00) \$22,402,731.00 \$768,056.00 \$0.00 \$31,543,093.00 \$0.00 \$1,258,831.00 \$51,293.00 \$1,300.00 \$0.00 \$87,216.00 \$651,883.00 \$2,050,523.00 \$2,377,999.00 \$4,514,970.00 \$6,892,969.00 \$8,943,492.00 \$22,599,601.00 \$22,599,601.00 \$31,543,093.00
CERTIFIED CORRECT	Date 03-26-2020	Appropriate Official (Signature)

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name
Jefferson County PUD No. 1

310 Four Corners Rd
Address Port Townsend, WA 98368

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET	For the <u>12-31-2019</u> Months Ended <u>12-31-2019</u>		
		BEG <u>01-01-2019</u>	CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
		END <u>12-31-2019</u>	Actual Data		
		(3)	Current Quarter (4)	Year To Date (5)	
1. Water Sales	2,358,713	2,839,373		2,593,412	245,961
2. Other Services	114,110	101,090		120,093	-19,003
3. _____					0
4. _____					0
5. Miscellaneous					0
6. Less: Allowances and Deductions					0
7. Total Operating Income (Add lines 1 through 6)	2,472,823	2,940,463	0	2,713,505	226,958
<u>OPERATING EXPENSES</u>					
8. Purchased Power	127,597	127,488		4,094	123,394
9. Ops & Maint.	935,565	1,092,807		1,019,002	73,805
10. Cust Accts Exp	149,526	238,530		135,218	103,312
11. Admin & General	511,852	604,951		699,871	-94,920
12. Taxes	119,954	122,803		125,901	-3,098
13. Other Deductions	0	0		247	-247
14. _____					0
15. Interest	291,615	211,714		261,833	-50,119
16. Depreciation	710,798	745,634		701,661	43,973
17. Total Operating Expense (Add Lines 8 through 16)	2,846,907	3,143,927	0	2,947,827	196,100
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	-374,084	-203,464	0	-234,322	30,858
<u>NONOPERATING INCOME</u>					
19. Interest Income	156,899	104,328		168,036	-63,708
20. Other Income	215,575	421,478		747,438	-325,960
21. Total Nonoperating Income (Add 19 and 20)	372,474	525,806	0	915,474	-389,668
22. NET INCOME (LOSS) (Add lines 18 and 21)	-1,610	322,342	0	681,152	-358,810
23. Equity Beginning of Period	23,385,931	23,384,321		23,384,321	0
24. _____					0
25. _____					0
26. Equity End of Period (Add lines 22 through 25)	23,384,321	23,706,663	0	24,065,473	-358,810

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct


Secretary

03-26-2020
Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATAThe Following Data Should Be Supplied Where ApplicableCircle One1. ALL BORROWERS

Yes No

Yes No

Yes No

Yes No

a. Are deposited funds in institutions insured by the Federal Government?

b. Are you exempt from Federal Income Tax?

c. Are Local, State and Federal Taxes paid current?

d. Is corporate status in good standing with State?

e. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

<u>Insurance Coverage and Policy Number</u>	<u>Insurance Company and Address</u>	<u>Amount of Coverage</u>	<u>Expiration Date of Policy</u>
Property Insurance Policy # <u>PURMS Joint</u>	<u>Self Ins. C/O Pacific Underwriters</u>	<u>250,000</u>	
Liability Policy # <u>PURMS</u>	<u>PO Box 68787</u>	<u>1,000,000</u>	
Fidelity Policy # <u>PURMS</u>	<u>Seattle, WA 98168</u>	<u>1,000,000</u>	

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLYCurrent QuarterYear to Date

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

b. Water sold (CU FT - GAL)

c. Treated waste (CU FT - GAL)

d. Number of users - water

e. Number of users - sewer

gal. 32,651,08 gal.gal. 28,168,18 gal.gal. gal.

4,866

4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

d. Number of outpatient visits

0 %

0 %

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$	\$	\$ 27,185	\$ 91,639	\$	\$	\$ 118,824
Savings	\$	\$	\$ 8,061,109	\$	\$ 413,916	\$	\$ 8,475,025
and Investments	\$	\$	\$ 8,088,294	\$ 91,639	\$ 413,916	\$ 0	\$ 8,593,849
Total	\$ 0	\$ 0	\$ 8,088,294	\$ 91,639	\$ 413,916	\$ 0	\$ 8,593,849

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ 115,480	\$ 4,729	\$ 1,860	\$ 8,876	\$ 130,945
Number of Accounts	3,063	105	43	55	3,266

*Totals must agree with those on Balance Sheet.

PROJECTED CASH FLOW

For the Year BEG. 01-01-2019 END. 12-31-2019
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS) \$ 322,342

AddB. Items in Operations not Requiring Cash:

1. Depreciation (line 16 schedule 1) 43,973
 2. Others: _____

C. Cash Provided From:

1. Proceeds from Agency loan/grant _____
 2. Proceeds from others _____
 3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities _____
 4. Decrease (Increase) in Accounts Receivable, Inventories and
 Other Current Assets (Exclude cash) _____
 5. Other: Inter-Division Transfers \$965,704
 6. Principal & Interest Payments from LUDs \$509,474
 \$1,841,493

D. Total all A, B and C Items _____

E. Less: Cash Extended for:

1. All Construction, Equipment and New Capital Items (loan & grant funds) \$115,381
 2. Replacement and Additions to Existing Property, Plant and Equipment \$111,300
 3. Principal Payment Agency Loan \$56,158
 4. Principal Payment Other Loans \$738,476
 5. Other: _____
 6. Total E 1 through 5 \$1,021,315

Add

F. Beginning Cash Balances \$7,773,671

G. Ending Cash Balances (Total of D Minus E 6 Plus F) \$ 8,593,849

Item G Cash Balances Composed of:

Construction Account \$ _____
 Revenue Account _____
 Debt Payment Account \$8,088,294
 O&M Account \$91,639
 Reserve Account \$413,916
 Funded Depreciation Account _____
 Others: _____
 _____

Total - Agrees with Item G \$ 8,593,849

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name
Jefferson County PUD No. 1

Address 310 Four Corners Rd
Port Townsend, WA 98368

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET	For the 12-31-2020 Months Ended 12-31-2020		
		BEG 01-01-2020	CURRENT YEAR		
		END 12-31-2020	Actual Data		
			Current Quarter (4)	Year To Date (5)	Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
1. <u>Water Sales</u>	2,593,412	2,497,518			2,497,518
2. <u>Other Services</u>	120,093	117,706			117,706
3. _____					0
4. _____					0
5. Miscellaneous					0
6. Less: Allowances and Deductions					0
7. Total Operating Income (Add lines 1 through 6)	2,713,505	2,615,224	0	0	2,615,224
<u>OPERATING EXPENSES</u>					
8. <u>Purchased Power</u>	4,094	132,052			132,052
9. <u>OPS & Maint.</u>	1,019,002	1,697,996			1,697,996
10. <u>Cust Accts Exp</u>	135,218	182,688			182,688
11. <u>Admin & General</u>	699,871	936,740			936,740
12. <u>Taxes</u>	125,901	130,679			130,679
13. _____					0
14. _____					0
15. Interest	261,833	186,334			186,334
16. Depreciation	701,661	271,714			271,714
17. Total Operating Expense (Add Lines 8 through 16)	2,947,580	3,538,203	0	0	3,538,203
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	-234,075	-922,979	0	0	-922,979
<u>NONOPERATING INCOME</u>					
19. <u>Interest Income</u>	168,036	141,249			141,249
20. <u>Other Income</u>	747,438	859,474			859,474
21. Total Nonoperating Income (Add 19 and 20)	915,474	1,000,723	0	0	1,000,723
22. NET INCOME (LOSS) (Add lines 18 and 21)	681,399	77,744	0	0	77,744
23. Equity Beginning of Period					0
24. _____					0
25. _____					0
26. Equity End of Period (Add lines 22 through 25)	681,399	77,744	0	0	77,744

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct


Secretary

03-26-2020
Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATAThe Following Data Should Be Supplied Where ApplicableCircle One1. ALL BORROWERS

a. Are deposited funds in institutions insured by the Federal Government?

☒ Yes ☐ No

b. Are you exempt from Federal Income Tax?

☒ Yes ☐ No

c. Are Local, State and Federal Taxes paid current?

☒ Yes ☐ No

d. Is corporate status in good standing with State?

☒ Yes ☐ Noe. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

<u>Insurance Coverage and Policy Number</u>	<u>Insurance Company and Address</u>	<u>Amount of Coverage</u>	<u>Expiration Date of Policy</u>
Property Insurance Policy # <u>PURMS Joint</u>	<u>Self Ins. C/O Pacific Underwriters</u>	<u>250,000</u>	
Liability Policy # <u>PURMS</u>	<u>PO Box 68787</u>	<u>1,000,000</u>	
Fidelity Policy # <u>PURMS</u>	<u>Seattle, WA 98168</u>	<u>1,000,000</u>	

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLYCurrent QuarterYear to Date

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

gal.gal.

b. Water sold (CU FT - GAL)

gal.gal.

c. Treated waste (CU FT - GAL)

gal.gal.

d. Number of users - water

e. Number of users - sewer

4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

d. Number of outpatient visits

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Savings	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
and Investments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Number of Accounts	_____	_____	_____	_____	<u>0</u>

*Totals must agree with those on Balance Sheet.

PROJECTED CASH FLOW

For the Year BEG. 01-01-2020 END. 12-31-2020
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS)	\$ <u>77,744</u>
<u>Add</u>	
B. <u>Items in Operations not Requiring Cash:</u>	
1. Depreciation (line 16 schedule 1)	<u>271,714</u>
2. Others:	_____
C. <u>Cash Provided From:</u>	
1. Proceeds from Agency loan/grant	_____
2. Proceeds from others	_____
3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities	_____
4. Decrease (Increase) in Accounts Receivable, Inventories and Other Current Assets (<u>Exclude cash</u>)	_____
5. Other:	_____
6. <u>Principal & Interest Payments from LUDs</u>	<u>\$509,474</u>
	<u>\$858,932</u>
D. Total all A, B and C Items	_____
E. <u>Less: Cash Extended for:</u>	
1. All Construction, Equipment and New Capital Items (loan & grant funds)	<u>\$540,000</u>
2. Replacement and Additions to Existing Property, Plant and Equipment	<u>\$97,000</u>
3. Principal Payment Agency Loan	<u>\$51,293</u>
4. Principal Payment Other Loans	<u>\$503,212</u>
5. Other:	_____
6. Total E 1 through 5	<u>\$1,191,505</u>
<u>Add</u>	
F. Beginning Cash Balances	<u>\$8,593,849</u>
G. Ending Cash Balances (Total of D Minus E 6 Plus F)	<u>\$ 8,261,276</u>
<u>Item G Cash Balances Composed of:</u>	
Construction Account	\$ _____
Revenue Account	_____
Debt Payment Account	<u>\$7,773,861</u>
O&M Account	<u>\$90,874</u>
Reserve Account	<u>\$396,541</u>
Funded Depreciation Account	_____
Others:	_____
_____	_____
Total - Agrees with Item G	\$ <u>8,261,276</u>



Board of Commissioners:

Jeff Randall, District 1
Kenneth Collins, District 2
Dan Toepper, District 3

Kevin Streett, General Manager

March 31, 2021

Ms. Darla O'Connor
Community Program Specialist
United States Department of Agriculture
Rural Development
2005 E. College Way, Suite 203
Mount Vernon, WA 98273

Dear Ms. O'Connor,

Enclosed please find the following documents:

1. Form RD 442-2 – Statement of Budget, Income and Equity for calendar year 2020
2. Form RD 442-3 – Balance Sheets as of December 31, 2020 and 2019
3. Form RD 442-2 - Statement of Budget, Income and Equity for 2021, including the Projected Cash Flow
4. 2020 Water, Sewer and Electrical Rates schedules
5. 2020 Financial Statements Audit Report and 2020 Accountability Audit Report. In 2020, the District will be below the threshold of \$750,000 in Federal Expenditures. Consequently, the Washington State Auditor's Office does not anticipate beginning the District's accountability audit for 2020 until after September 2021. For our 2020 Financial Statements Audit, we used an independent auditing firm. I will forward the report once it is completed and approved by the board.

Water customers by type are:

Classification	2020
Residential	4540 Meters
Commercial	371 Meters

The District's Board of Commissioners and related terms of office are:

- Ken Collins – 2021 through 2026
- Jeff Randall – 2017 through 2022
- Dan Toepper – 2019 through 2024

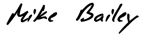
The Business address for the Commissioners is:

310 Four Corners Road, Port Townsend, WA 98368

The Commissioners meet on the 1st and 3rd Tuesday of the month and minutes as well as audio recordings of the meetings can be found at <http://media.jeffpud.org/agendas.html>. The 2020 Budget was adopted by the Commissioners at the BOC meeting on October 15, 2019.

If you have any questions about the attached information, please do not hesitate to contact me.

Sincerely,

DocuSigned by:

95A79048A3434C8...

Mike Bailey
Finance Director/District Auditor
360-385-8367
mbailey@jeffpud.org

Form RD 442-2
(Rev. 9-97)

Position 3

FORM APPROVED
OMB NO. 0575-0015
OMB NO. 0572-0137UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name
Jefferson County PUD No. 1Address 310 Four Corners RD
Port Townsend, WA 98368

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET		For the 12-31-2020 Months Ended 12-31-2020		
		BEG 01-01-2020	END 12-31-2020 (3)	CURRENT YEAR		
				Actual Data		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
				Current Quarter (4)	Year To Date (5)	
1. <u>Water Sales</u>	2,593,412	2,481,460		2,482,512	-1,052	
2. <u>Other Services</u>	120,093	133,764		126,487	7,277	
3. _____					0	
4. _____					0	
5. Miscellaneous					0	
6. Less: Allowances and Deductions					0	
7. Total Operating Income (Add lines 1 through 6)	2,713,505	2,615,224	0	2,608,999	6,225	
<u>OPERATING EXPENSES</u>						
8. <u>Purchased Power</u>	4,094	132,002		82,741	49,261	
9. <u>Ops & Maint.</u>	1,019,002	1,697,996		1,058,193	639,803	
10. <u>Cust Accts Exp</u>	135,218	182,688		226,188	-43,500	
11. <u>Admin & General</u>	699,871	936,740		893,190	43,550	
12. <u>Taxes</u>	125,901	130,679		127,246	3,433	
13. <u>Other Deductions</u>	247	0		0	0	
14. _____					0	
15. Interest	261,833	186,334		236,595	-50,261	
16. Depreciation	701,661	271,714		696,061	-424,347	
17. Total Operating Expense (Add Lines 8 through 16)	2,947,827	3,538,153	0	3,320,214	217,939	
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	-234,322	-922,929	0	-711,215	-211,714	
<u>NONOPERATING INCOME</u>						
19. <u>Interest Income</u>	168,036	141,249		73,024	68,225	
20. <u>Other Income</u>	747,438	859,474		345,666	513,808	
21. Total Nonoperating Income (Add 19 and 20)	915,474	1,000,723	0	418,690	582,033	
22. NET INCOME (LOSS) (Add lines 18 and 21)	681,152	77,794	0	-292,525	370,319	
23. Equity Beginning of Period	24,065,473	24,746,625		24,746,625	0	
24. _____					0	
25. _____					0	
26. Equity End of Period (Add lines 22 through 25)	24,746,625	24,824,419	0	24,454,100	370,319	

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

DocuSigned by:

Kevin Strutt

3/31/2021

DD02775FB8DD420...

Secretary

Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATA**The Following Data Should Be Supplied Where Applicable****Circle One****1. ALL BORROWERS**

a. Are deposited funds in institutions insured by the Federal Government?

☒ Yes ☐ No

b. Are you exempt from Federal Income Tax?

☒ Yes ☐ No

c. Are Local, State and Federal Taxes paid current?

☒ Yes ☐ No

d. Is corporate status in good standing with State?

☒ Yes ☐ Noe. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

<u>Insurance Coverage and Policy Number</u>	<u>Insurance Company and Address</u>	<u>Amount of Coverage</u>	<u>Expiration Date of Policy</u>
Property Insurance Policy # <u>PURMS Joint</u>	<u>Self Ins. C/O Pacific Underwriters</u>	<u>250,000</u>	
Liability Policy # <u>PURMS</u>	<u>PO Box 68787</u>	<u>1,000,000</u>	
Fidelity Policy # <u>PURMS</u>	<u>Seattle, WA 98168</u>	<u>1,000,000</u>	

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLY**Current Quarter****Year to Date**

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

gal.32,395,64 gal.

b. Water sold (CU FT - GAL)

gal.32,918,04 gal.

c. Treated waste (CU FT - GAL)

gal.gal.

d. Number of users - water

4,900

e. Number of users - sewer

4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

0 %0 %

d. Number of outpatient visits

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$ <u> </u>	\$ <u> </u>	\$ <u>33,414</u>	\$ <u>97,291</u>	\$ <u> </u>	\$ <u> </u>	\$ <u>130,705</u>
Savings	\$ <u> </u>	\$ <u> </u>	\$ <u>3,783,576</u>	\$ <u> </u>	\$ <u>422,423</u>	\$ <u> </u>	\$ <u>4,205,994</u>
Investments	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>3,816,990</u>	\$ <u>97,291</u>	\$ <u>422,423</u>	\$ <u>0</u>	\$ <u>4,336,704</u>

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ <u>88,447</u>	\$ <u>22,660</u>	\$ <u>10,298</u>	\$ <u>22,912</u>	\$ <u>144,317</u>
Number of Accounts	<u>2,621</u>	<u>362</u>	<u>159</u>	<u>101</u>	<u>3,243</u>

*Totals must agree with those on Balance Sheet.

Schedule 2

PROJECTED CASH FLOW

For the Year BEG. 01-01-2020 END. 12-31-2020
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS)	\$ <u>77,794</u>
<u>Add</u>	
B. <u>Items in Operations not Requiring Cash:</u>	
1. Depreciation (line 16 schedule 1)	<u>-424,347</u>
2. Others: _____	_____
C. <u>Cash Provided From:</u>	
1. Proceeds from Agency loan/grant	_____
2. Proceeds from others	_____
3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities	_____
4. Decrease (Increase) in Accounts Receivable, Inventories and Other Current Assets (<u>Exclude cash</u>)	_____
5. Other: <u>Inter-Division Transfers</u>	<u>\$1,367,326</u>
6. <u>Principal & Interest Payments from LUDS</u>	<u>\$314,736</u>
D. Total all A, B and C Items	<u>\$1,335,509</u>
E. <u>Less: Cash Extended for:</u>	
1. All Construction, Equipment and New Capital Items (loan & grant funds)	<u>\$336,039</u>
2. Replacement and Additions to Existing Property, Plant and Equipment	<u>\$267,815</u>
3. Principal Payment Agency Loan	<u>\$58,619</u>
4. Principal Payment Other Loans	<u>\$557,727</u>
5. Other: <u>Inter-Division Transfers</u>	<u>\$4,372,454</u>
6. Total E 1 through 5	<u>\$5,592,654</u>
<u>Add</u>	
F. Beginning Cash Balances	<u>\$8,593,849</u>
G. Ending Cash Balances (Total of D Minus E 6 Plus F)	<u>\$ 4,336,704</u>
<u>Item G Cash Balances Composed of:</u>	
Construction Account	\$ _____
Revenue Account	_____
Debt Payment Account	<u>\$3,816,990</u>
O&M Account	<u>\$97,291</u>
Reserve Account	<u>\$422,423</u>
Funded Depreciation Account	_____
Others: _____	_____
_____	_____
Total - Agrees with Item G	<u>\$ 4,336,704</u>

Position 3

FORM APPROVED
OMB No. 0575-0015

Form RD 442-3 (Rev. 3-97) <div style="text-align: center; font-weight: bold; font-size: 1.2em;">BALANCE SHEET</div>	Name Jefferson County PUD No. 1 Address 310 Four Corners RD Port Townsend, WA 98368
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	12-31-2020	12-31-2019
	Month Day Year <i>Current Year</i>	Month Day Year <i>Prior Year</i>
ASSETS		
<u>CURRENT ASSETS</u>		
1. Cash on hand in Banks	\$130,705.00	\$118,824.00
2. Time deposits and short-term investments	\$4,205,999.00	\$8,475,025.00
3. Accounts receivable	\$198,146.00	\$171,424.00
4. Less: Allowance for doubtful accounts	(\$53,829.00)	(\$40,479.00)
5. Inventories	\$18,330.00	\$18,330.00
6. Prepayments	\$149,235.00	\$150,292.00
7. Assessments Receivable (Current Portion)	\$264,134.00	\$397,641.00
8. Inter-Division Receivables	\$0.00	\$0.00
9. Total Current Assets (Add 1 through 8)	\$4,912,720.00	\$9,291,057.00
<u>FIXED ASSETS</u>		
10. Land	\$0.00	\$0.00
11. Buildings	\$54,833.00	\$54,833.00
12. Furniture and equipment	\$667,932.00	\$667,932.00
13. Water Plant & Constr. WIP/Nonutility Pro	\$33,512,374.00	\$32,950,620.00
14. Less: Accumulated depreciation	(\$12,552,216.00)	(\$11,830,032.00)
15. Net Total Fixed Assets (Add 10 through 14)	\$21,682,923.00	\$21,843,353.00
<u>OTHER ASSETS</u>		
16. Assessments Receivable (LT Portion)	\$392,871.00	\$515,324.00
17. Miscellaneous Deferred Debits	\$0.00	\$0.00
18. Total Assets (Add 9, 15, 16 and 17)	\$26,988,514.00	\$31,649,734.00
LIABILITIES AND EQUITIES		
<u>CURRENT LIABILITIES</u>		
19. Accounts payable	\$0.00	\$0.00
20. Notes payable	\$582,220.00	\$1,094,302.00
21. Current portion of USDA note	\$51,293.00	\$51,293.00
22. Customer deposits	\$0.00	\$300.00
23. Taxes payable	\$0.00	\$0.00
24. Interest payable	\$66,438.00	\$72,740.00
25. Inter-Division Payables	\$-2,693,732.00	\$1,052,012.00
26.		
27. Total Current Liabilities (Add 19 through 26)	\$-1,993,781.00	\$2,270,647.00
<u>LONG-TERM LIABILITIES</u>		
28. Notes payable USDA	\$2,263,222.00	\$2,321,841.00
29. Bonds and Notes Payable (LT Portion)	\$3,730,849.00	\$3,776,494.00
30.		
31. Total Long-Term Liabilities (Add 28 through 30)	\$5,994,071.00	\$6,098,335.00
32. Total Liabilities (Add 27 and 31)	\$4,000,290.00	\$8,368,982.00
<u>EQUITY</u>		
33. Retained earnings	\$22,988,224.00	\$23,280,752.00
34. Memberships		
35. Total Equity (Add lines 33 and 34)	\$22,988,224.00	\$23,280,752.00
36. Total Liabilities and Equity (Add lines 32 and 35)	\$26,988,514.00	\$31,649,734.00

CERTIFIED CORRECT	Date 3/31/2021	Appropriate Official (Signature) DD02775FB8DD420
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According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

RD 442-3 (Rev. 3-97)

Form RD 442-2
(Rev. 9-97)

Position 3

FORM APPROVED
OMB NO. 0575-0015
OMB NO. 0572-0137UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name
Jefferson County PUD No. 1Address 310 Four Corners RD
Port Townsend, WA 98368

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET	For the 01-01-2021 Months Ended 12-31-2021		
		BEG 01-01-2021	CURRENT YEAR		
		END 12-31-2021	Actual Data		
		(3)	Current Quarter (4)	Year To Date (5)	Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
1. <u>Water Sales</u>	2,482,512	2,540,375			2,540,375
2. <u>Other Services</u>	126,487	137,673			137,673
3. _____					0
4. _____					0
5. <u>Miscellaneous</u>					0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	2,608,999	2,678,048	0	0	2,678,048
<u>OPERATING EXPENSES</u>					
8. <u>Purchased Power</u>	82,741	200,650			200,650
9. <u>Ops & Maint.</u>	1,058,193	1,633,103			1,633,103
10. <u>Cust Accts Exp</u>	226,188	230,271			230,271
11. <u>Admin & General</u>	893,190	1,169,897			1,169,897
12. <u>Taxes</u>	127,246	111,413			111,413
13. <u>Other Deductions</u>	0	0			0
14. _____					0
15. <u>Interest</u>	236,595	226,987			226,987
16. <u>Depreciation</u>	696,061	736,398			736,398
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	3,320,214	4,308,719	0	0	4,308,719
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	-711,215	-1,630,671	0	0	-1,630,671
<u>NONOPERATING INCOME</u>					
19. <u>Interest Income</u>	73,024	134,730			134,730
20. <u>Other Income</u>	345,666	714,902			714,902
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	418,690	849,632	0	0	849,632
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	-292,525	-781,039	0	0	-781,039
23. <u>Equity Beginning of Period</u>	24,746,625	24,454,100			24,454,100
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	24,454,100	23,673,061	0	0	23,673,061

Budget and Annual Report Approved by Governing Body

DocuSigned by:

Kevin Strutt

3/31/2021

DD02775FB0DD420...

Secretary

Date

Quarterly Reports Certified Correct

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATA**The Following Data Should Be Supplied Where Applicable****Circle One****1. ALL BORROWERS**

a. Are deposited funds in institutions insured by the Federal Government?

☒ Yes ☐ No

b. Are you exempt from Federal Income Tax?

☒ Yes ☐ No

c. Are Local, State and Federal Taxes paid current?

☒ Yes ☐ No

d. Is corporate status in good standing with State?

☒ Yes ☐ Noe. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

<u>Insurance Coverage and Policy Number</u>	<u>Insurance Company and Address</u>	<u>Amount of Coverage</u>	<u>Expiration Date of Policy</u>
Property Insurance Policy # <u>PURMS Joint</u>	<u>Self Ins. C/O Pacific Underwriters</u>	<u>250,000</u>	
Liability Policy # <u>PURMS</u>	<u>PO Box 68787</u>	<u>1,000,000</u>	
Fidelity Policy # <u>PURMS</u>	<u>Seattle, WA 98168</u>	<u>1,000,000</u>	

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLY**Current Quarter****Year to Date**

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)

gal.gal.

b. Water sold (CU FT - GAL)

gal.gal.

c. Treated waste (CU FT - GAL)

gal.gal.

d. Number of users - water

e. Number of users - sewer

4. OTHER UTILITIES

a. Number of users

b. Product purchased

c. Product sold

5. HEALTH CARE BORROWERS ONLY

a. Number of beds

b. Patient days of care

c. Percentage of occupancy

%%

d. Number of outpatient visits

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>0</u>
Savings	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>0</u>
and Investments	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>0</u>
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>0</u>
Number of Accounts	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>0</u>

*Totals must agree with those on Balance Sheet.

Schedule 2

PROJECTED CASH FLOW

For the Year BEG. _____ END. _____
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS) \$ -781,039

AddB. Items in Operations not Requiring Cash:

1. Depreciation (line 16 schedule 1) 736,398

2. Others: _____

C. Cash Provided From:

1. Proceeds from Agency loan/grant _____

2. Proceeds from others _____

3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities _____

4. Decrease (Increase) in Accounts Receivable, Inventories and

Other Current Assets (Exclude cash) _____

5. Other: _____

6. Principal & Interest Payments from LUDs \$314,736

D. Total all A, B and C Items \$270,095

E. Less: Cash Extended for:

1. All Construction, Equipment and New Capital Items (loan & grant funds) \$609,500

2. Replacement and Additions to Existing Property, Plant and Equipment \$85,000

3. Principal Payment Agency Loan \$58,619

4. Principal Payment Other Loans \$557,727

5. Other: _____

6. Total E 1 through 5 \$1,310,846

Add

F. Beginning Cash Balances \$4,336,704

G. Ending Cash Balances (Total of D Minus E 6 Plus F) \$ 3,295,953

Item G Cash Balances Composed of:

Construction Account \$ _____

Revenue Account _____

Debt Payment Account \$2,776,239

O&M Account \$97,291

Reserve Account \$422,423

Funded Depreciation Account _____

Others: _____

Total - Agrees with Item G \$ 3,295,953

PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY

RESOLUTION NO. 2021-_____

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington (“the PUD”), adopting a Budget for the Calendar Year 2022.

WHEREAS, a proposed budget was submitted to the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington in accordance with applicable law; and

WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington has reviewed a proposed budget for the projected financial transactions of the District for the calendar year 2021; and

WHEREAS, the Commissioners of PUD No. 1 of Jefferson County has given prior notice in accordance with applicable law, and on Monday, October 4, 2021 held a Public Hearing on the proposed budget starting at 5:00 p.m. via Zoom and accepted public comment and testimony; and

WHEREAS, the Commissioners of PUD No. 1 of Jefferson County considered staff’s estimate of expenditures, capital construction requirements, and projected use of reserve funds, and having considered the public testimony of those customers submitting and offering testimony, the Commission concludes that the 2022 budget summarized in Exhibit “A” hereto fairly meets the needs of the District and its customers; and

NOW, THEREFORE BE IT RESOLVED, the Commissioners of the PUD No. 1 of Jefferson County after taking public testimony and consideration of all the evidence and information provided by the staff, hereby adopts the budget identified on attached Exhibit “A”.

ADOPTED by the Commission of Public Utility District No. 1 of Jefferson County, Washington, at a regular open meeting held this 19th day of October 2021.

Dan Toepper, President

Kenneth Collins, Vice President

ATTEST:

Jeff Randall, Secretary

INTERLOCAL AGREEMENT BETWEEN
PUBLIC UTILITY DISTRICT #1 and JEFFERSON COUNTY ON BEHALF OF THE
JEFFERSON COUNTY NOXIOUS WEED CONTROL BOARD

This Agreement is made and entered into by and between Public Utility District No. 1 of Jefferson County, 310 Four Corners Road, Port Townsend, Washington, 98368, hereinafter referred to as "PUD" and Jefferson County on behalf of the Noxious Weed Control Board, 121 Oak Bay Road, Port Hadlock, Washington, 98339, hereinafter referred to as "Weed Control Board". For the purposes of this Agreement, it is understood that all references to the PUD or Weed Control Board also include an appointed designee(s).

WHEREAS, the PUD operates and maintains the County's public utility infrastructure in order to provide reliable, efficient, and safe transportation of water and electricity to residents of Jefferson County, and

WHEREAS, the Weed Control Board has a stated mission "To serve as responsible stewards of Jefferson County by protecting the land and resources from the degrading impact of noxious weeds," and

WHEREAS, the Weed Control Board has identified certain noxious weeds requiring control on PUD lands, and

WHEREAS, control of noxious weeds on PUD lands benefits the PUD through their compliance with the legal responsibilities regarding noxious weed control as described in RCW 17.10 as well as reducing the likelihood of fire and allowing safer access to PUD property; and

WHEREAS, the initial proposal regarding this agreement was presented to the PUD Board of Commissioners in 2018.

NOW, THEREFORE, pursuant to the above recitals, PUD and the Weed Control Board (collectively hereinafter "Parties" to this Agreement) acknowledge and agree to work cooperatively in accordance with the following:

PURPOSE OF AGREEMENT

The purpose of this Agreement is to define the obligations of both Parties related to the control of noxious weeds in the PUD right-of-way for the term of the Agreement.

SCOPE OF WORK

The Parties shall undertake the work as set out below.

The PUD will, within the limitations of this agreement, perform the following:

☒ Transfer a cash amount of Twenty Five Thousand Dollars (\$ 25,000.00) annually in 2022, 2023, and 2024, from the PUD to the Weed Control Board for the purpose of controlling noxious weed infestations defined in this agreement, as described in WAC 16-750-003.

It should be noted that, in most if not all years of this agreement, the annual amount of \$25,000 will control a portion of the noxious weed infestations on PUD property. Payment of the \$25,000 and the use of those funds by the Noxious Weed Control Board for agreed upon control efforts does not obviate the need for the PUD to control the remaining noxious weed infestations as required by RCW 17.10 and in WAC 16-750-003.

2. Report locations of noxious weeds to Weed Control Board staff when found.

3. Allow the Weed Control Board volunteer staff, contractors, or other agencies access within the project area indicated in Appendix I for the purpose of potential revegetation projects, which shall be supported through Weed Control Board resources.

The Weed Control Board will, within the limitations of this agreement, perform the following:

1. Utilize the cash transfer for the purpose of controlling Scotch broom (*Cytisus scoparius*) and Poison hemlock (*Conium maculatum*) infestations that are present in March of 2022, 2023, and 2024, as described in WAC 16-750-003, within the project area indicated in Appendix I by means of employing staff, contractors, or other agencies with the appropriate personnel and equipment to effectively control targeted species.

2. If using herbicides, will conduct work with properly licensed and trained staff or contractors and comply with all applicable laws with respect to the storage and application of herbicides.

3. Will schedule and participate in at least one meeting per year with PUD staff to review work deliverables, priorities, methods, and also report on what was accomplished and how the cash contribution was used.

4. Provide reasonable notice, not less than 72 hours, to the PUD anytime the Weed Control Board intends to perform work on PUD property so as not to upset any PUD activity that may be planned or taking place.

TIME OF PERFORMANCE

This Agreement shall be effective from 01-01-2022 through 31-12-2024.

PROJECT ADMINISTRATION

Administration of this Agreement for PUD shall be conducted by the PUD Manager or his designee. For the Weed Control Board, the Agreement shall be administered by the Coordinator.

EMPLOYEES

All employees remain employees of their respective agency at all times and shall perform work under the sole supervision of their agency. The Weed Control Board waives its rights under RCW

Title 51, Industrial Insurance, with respect to any claim involving the PUD brought by an employee of the Weed Control Board against the PUD.

Commented [MCC1]: If this clause has never been reviewed by the county attorney, it should be. If it has been in previous agreements that have been reviewed by the county attorney – no need to re-review.

PAYMENT

A cash transfer amount of Twenty Five Thousand Dollars (\$ 25,000.00) will be made annually in 2022, 2023, and 2024, from the PUD to the Weed Control Board within 30 days after receiving an invoice, for the purposes outlined in this Agreement. The Parties agree that this shall constitute the full financial obligation of PUD with respect to this issue for the duration of the Agreement.

Commented [MCC2]: Do we need a more frequent invoicing & payment schedule?

RIGHT-OF-ENTRY

Weed Control Board staff may enter upon PUD right-of-way to conduct weed control activity. Weed Control Board staff shall record when and where work was performed and shall make these records available to the PUD.

Commented [JRP3]: This repeats what is below and is unnecessary

HOLD HARMLESS AND INDEMNIFICATION

To the extent of its comparative liability, each party agrees to indemnify, defend and hold the other party, its elected and appointed officials, employees, agents and volunteers, harmless from and against any and all claims, damages, losses and expenses, including but not limited to court costs, attorney's fees and alternative dispute resolution costs, for any personal injury, for any bodily injury, sickness, disease or death and for any damage to or destruction of any property (including the loss of use resulting therefrom) which are alleged or proven to be caused by an act or omission, negligent or otherwise, of its elected and appointed officials, employees, agents or volunteers.

A party shall not be required to indemnify, defend, or hold the other party harmless if the claim, damage, loss or expense for personal injury, for any bodily injury, sickness, disease or death or for any damage to or destruction of any property (including the loss of use resulting therefrom) is caused by the sole act or omission of the other party.

In the event of any concurrent act or omission of the parties, negligent or otherwise, these indemnity provisions shall be valid and enforceable only to the extent of each party's comparative liability. The parties agree to maintain a consolidated defense to claims made against them and to reserve all indemnity claims against each other until after liability to the claimant and damages, if any, are adjudicated. If any claim is resolved by voluntary settlement and the parties cannot agree upon apportionment of damages and defense costs, they shall submit apportionment to binding arbitration.

The indemnification obligations of the parties shall not be limited in any way by the Washington State Industrial Insurance Act, RCW Title 51, or by application of any other workmen's compensation act, disability benefit act or other employee benefit act. Each party hereby expressly waives any immunity afforded by such acts to the extent required by a party's obligations to indemnify, defend and hold harmless the other party or parties. A party's waiver of immunity does not extend to claims made by its employees directly against the party as employer. The foregoing indemnification obligations have been mutually negotiated.

Commented [MCC4]: If this clause has never been reviewed by the county attorney, it should be. If it has been in previous agreements that have been reviewed by the county attorney – no need to re-review.

COMPLIANCE WITH LAWS

All work performed under this Agreement shall comply with all federal and state laws, local laws and ordinances, and applicable permit requirements.

TERMINATION

Either party may terminate this Agreement by giving written notice to the other, at the address first noted herein, of such termination and specifying the effective date thereof at least thirty (30) days before the effective date of such termination. If the PUD elects to terminate the agreement early, the PUD agrees to pay any outstanding invoice for work already completed.

SEVERABILITY

Should any clause, phrase, sentence or paragraph of this Agreement be declared invalid or void, the remaining provisions of this Agreement shall remain in full force and effect.

ENTIRE AGREEMENT

The Agreement merges and supersedes all prior applications, representations, negotiations, approvals, and understandings between the Parties hereto relating to the subject matter of this Agreement and constitutes the entire Agreement between the parties.

IN WITNESS WHEREOF, the parties have executed this Agreement.

COUNTY OF JEFFERSON
NOXIOUS WEED CONTROL BOARD

Joost Besijn, Coordinator

Date

PUBLIC UTILITY DISTRICT No. 1
OF JEFFERSON COUNTY
BOARD OF COMMISSIONERS

Dan Toepper, President

Date

JEFFERSON COUNTY
BOARD OF COMMISSIONERS

Kate Dean, Chair

Date

Approved as to Form Only:

James Kennedy, County Prosecuting Attorney
Date

APPENDIX I

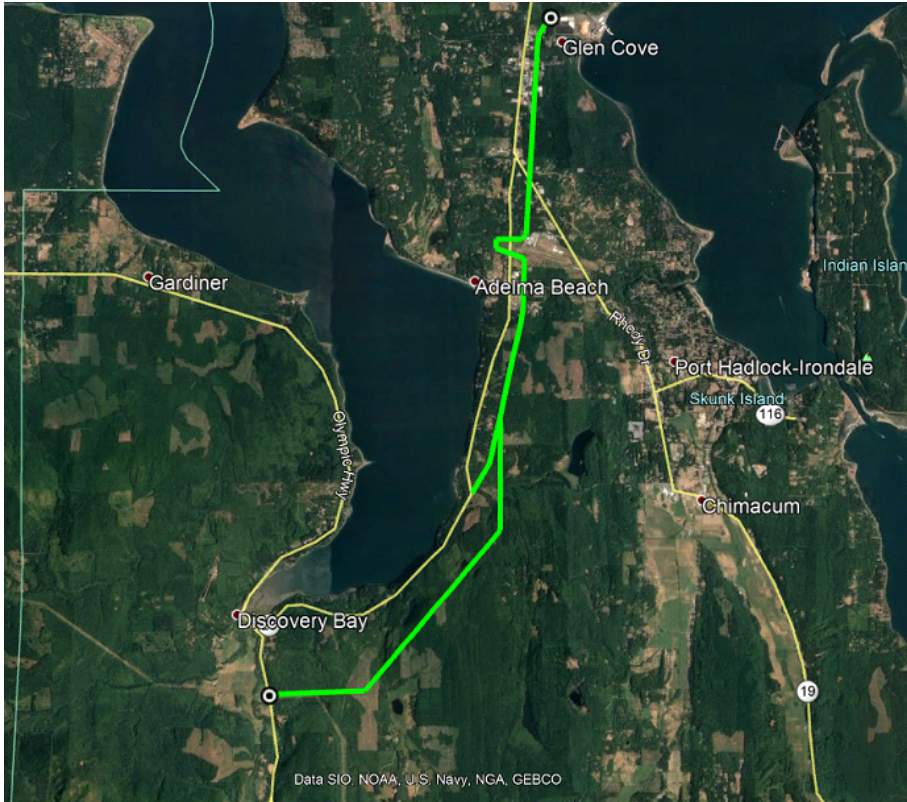


Image 1: Project area, 156 acres (61,655 ft in length x 110 ft avg. width)

**PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY**

RESOLUTION NO. 2021- 00XX

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington (the “PUD”) to Declare Certain Property Surplus and Authorize its Sale

WHEREAS, the PUD is authorized to sell or otherwise dispose of property which has become unserviceable, inadequate, obsolete, worn out or unfit to be used in the operations of the utility system and which is no longer necessary, material to, and useful in such operations, to any person or public body pursuant to RCW 54.16.180; and

WHEREAS, the General Manager recommends that existing PUD owned materials are no longer useful to the PUD, and that materials should be sold as surplus consistent with Washington law and the PUD’s Procurement Manual.

NOW THEREFORE, BE IT RESOLVED THAT, the Board of Commissioners declare that the PUD owned materials listed in Exhibit A to this Resolution is hereby determined to be surplus and obsolete, no longer necessary or useful to utility operations and the General Manager is authorized to dispose of it consistent with the PUD’s Procurement Policies.

ADOPTED by the Board of Commissioners of Public Utility No. 1 of Jefferson County, Washington, at a regular open meeting held this _____, 2021.

Dan Toepper, President

Kenneth Collins, Vice President

ATTEST:_____
Jeff Randall, Secretary

EXHIBIT A
[DESCRIPTION OF MATERIALS]



Aluminum building in the back of the Operations Center Yard.



Substation switch supports.



Recloser back of Operations Center yard.



Capacitor racks back of Operations Center yard.



115kV gang operated switch back of Operations Center yard.



Assorted PT's and CT's back of Operations Center yard.



Vacuum Recloser on pallet with controllers back of Operations Center yard.



Pole mounted bank bracket back of Operations Center yard.



Substation breaker back of Operations Center yard.



(2) Reclosers back of Operations center yard.



25kV 120/240 transformer west end of Operations center yard.



(2) Capacitor banks located near septic system in Operation Center yard.



(4) Capacitor banks near septic system at Operations Center yard.



(3) Fiberglass vaults with lids near septic system at Operations Center yard.



(5) Above ground cabinets middle row of Operations Center yard.



Used submersible transformer near septic system in Operations Center yard.



(5) Fiberglass basements middle row Operations Center yard.



(2) Above ground cabinets middle row Operations Center yard.



(1) Fiberglass basement middle row Operations Center yard.



(10) Small fiberglass basements and (3) Mid-size fiberglass basements middle row back of Operations Center yard.



(1) 120/240 50kV transformer west fence line Operation Center yard.



Multiple pole stubs southwest corner Operation Center yard.



Substation air switches located at 210 Four Corners Road storage yard.



Old building air switches located at 210 Four Corners Road storage yard.



Old building air switches located at 210 Four Corners Road storage yard.



115kV switches old and burned up. Located at 210 Four Corners Road storage yard.

**PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY**

RESOLUTION NO. 2021- 00XX

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington (the “PUD”) to Declare Certain Property Surplus and Authorize its Sale

WHEREAS, the PUD is authorized to sell or otherwise dispose of property which has become unserviceable, inadequate, obsolete, worn out or unfit to be used in the operations of the utility system and which is no longer necessary, material to, and useful in such operations, to any person or public body pursuant to RCW 54.16.180; and

WHEREAS, the General Manager recommends that an existing utility truck is no longer useful to the PUD, and that it be sold as surplus consistent with Washington law and the PUD’s Procurement Manual.

NOW THEREFORE, BE IT RESOLVED THAT, the Board of Commissioners declare that the utility truck listed in Exhibit A to this Resolution is hereby determined to be surplus and obsolete, no longer necessary or useful to utility operations and the General Manager is authorized to dispose of it consistent with the PUD’s Procurement Policies.

ADOPTED by the Board of Commissioners of Public Utility No. 1 of Jefferson County, Washington, at a regular open meeting held this _____, 2021.

Dan Toepper, President

Kenneth Collins, Vice President

ATTEST:_____
Jeff Randall, Secretary

EXHIBIT A
[DESCRIPTION OF TRUCK]

Jefferson County PUD truck 103

2012 Dodge Ram 5500 (4X4)

Engines: Cummins 6.7L

Miles: 150,202

Engine Hours 8,946

Chassis Issues:

- Truck is leaking coolant due to blown head gasket.
- Needs new Particulate Filter or Back Pressure Sensor. (Check Engine Light)
- Needs new serpentine belt and pulley.
- Small exhaust leak. (Location not found)

Boom Issues:

- Extension cylinder is drifting out and will need both holding valves and check valves replaced.
(Possible new cylinder might be needed)
- Lower boom lift cylinder is drifting down and will need both holding valves and check valve replaced.
(Possible new cylinder might be needed)
- Hydraulic return filter needs replaced.
- Rubber boot for upper controls needs to be replaced.
- Curbside and streetside PTO driveline decal needs replaced.
- All operation decals at the upper controls need to be replaced.
- All danger, warning and safety decals at the upper controls need to be replaced.
- 2 Danger decals at the tail shelf need replaced.