

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of May 31, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	18,400,715	18,891,832	18,504,063	2,676,172
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,963,472	6,894,246	7,033,107	1,068,848
4. Transmission Expense	844,947	837,255	859,176	120,160
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	703,619	741,995	797,464	147,136
7. Distribution Expense - Maintenance	1,307,830	1,331,058	1,526,057	245,536
8. Consumer Accounts Expense	532,467	698,739	651,679	178,202
9. Customer Service and Informational Expense	11,662	12,700	11,830	5,582
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	1,042,031	1,553,244	1,211,019	298,127
12. Total Operation & Maintenance Expense (2 thru 11)	11,406,028	12,069,237	12,090,332	2,063,591
13. Depreciation & Amortization Expense	2,269,188	2,300,464	2,349,478	461,524
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,061,170	1,087,930	1,068,599	154,291
16. Interest on Long-Term Debt	1,125,860	1,072,286	1,082,683	216,847
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	39	0	39	0
20. Total Cost of Electric Service (12 thru 19)	15,862,285	16,529,917	16,591,131	2,896,253
21. Patronage Capital & Operating Margins (1 minus 20)	2,538,430	2,361,915	1,912,932	(220,081)
22. Non Operating Margins - Interest	35,711	1,327	36,158	184
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	864,835	944,360	1,141,520	185,016
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	12,803	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	3,451,779	3,307,602	3,090,610	(34,881)

Times Interest Earned Ratio (TIER) (Year to Date)	4.07	4.08	3.85
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	3.25	3.20	2.77
Debt Service Coverage Ratio (DSC) (Year to Date)	2.77	2.68	2.62
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.40	2.30	2.15
Rolling 12 Month TIER	2.54	2.67	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
May 31, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	180,304,958	29. Memberships	0
2. Construction Work in Progress	9,344,855	30. Patronage Capital	0
3. Total Utility Plant (1+2)	189,649,813	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	69,066,533	32. Operating Margins - Current Year	2,361,915
5. Net Utility Plant (3-4)	120,583,280	33. Non-Operating Margins	945,687
6. Nonutility Property - Net	85,447	34. Other Margins & Equities	30,723,310
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	34,030,912
8. Invest. in Assoc. Org. - Patronage Capital	69,926	36. Long-Term Debt RUS (Net)	95,471,306
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	95,471,306
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	1,517,089
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	1,517,089
14. Total Other Property & Investments (6 thru 13)	250,633	42. Notes Payable	0
15. Cash-General Funds	3,963,858	43. Accounts Payable	3,770,107
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	8,110,396	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	2,270,728	48. Other Current & Accrued Liabilities	1,977,513
21. Accounts Receivable - Net Other	(3,769,382)	49. Total Current & Accrued Liabilities (42 thru 48)	5,747,620
22. Renewable Energy Credits	0	50. Deferred Credits	425,536
23. Materials & Supplies - Electric and Other	2,608,346	51. Total Liabilities & Other Credits (35+38+41+49+50)	137,192,463
24. Prepayments	259,548		
25. Other Current & Accrued Assets	2,387,438	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	15,830,932	Balance Beginning of Year	0
27. Deferred Debits	527,618	Amounts Received This Year (Net)	615,638
28. Total Assets & Other Debits (5+14+26+27)	137,192,463	TOTAL Contributions-In-Aid-Of-Construction	615,638

Equity Ratio **24.81%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **50.34%**
 (Long Term Debt/Total Utility Plant) x 100

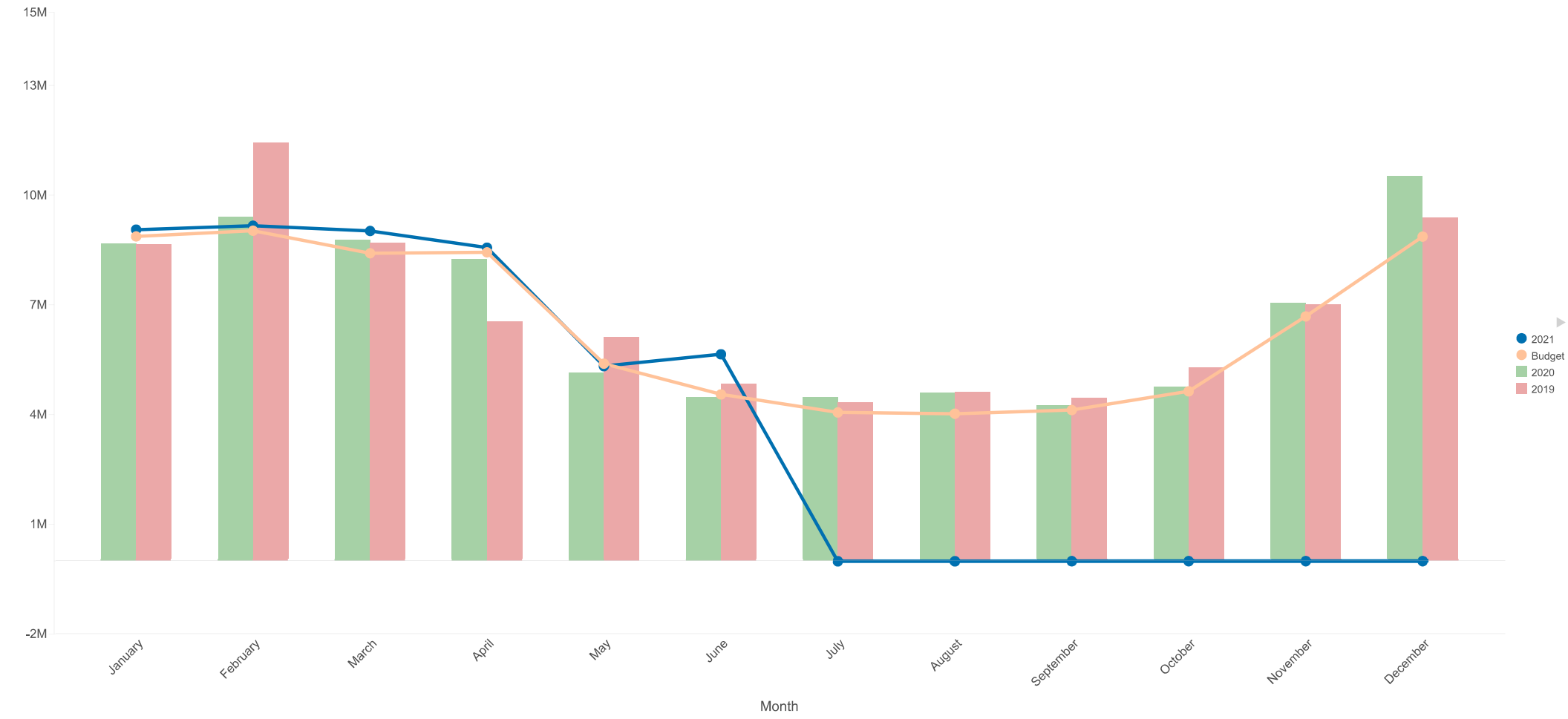
**Jefferson County PUD #1
Power Requirements
As of May 31, 2021**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	MAY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,770	17,734	
	b. KWH Sold			14,367,844
	c. Revenue			1,669,358
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			210
	c. Revenue			74
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,418	2,405	
	b. KWH Sold			4,733,493
	c. Revenue			538,173
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			8,232,089
	c. Revenue			434,293
6. Public Street & Highway Lighting	a. No. Consumers Served	208	209	
	b. KWH Sold			32,345
	c. Revenue			17,584
7. Non Metered Device Authority	a. No. Consumers Served	7	6	
	b. KWH Sold			0
	c. Revenue			1,710
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,431	20,382	
11. TOTAL KWH Sold (lines 1b thru 9b)				27,365,981
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				2,661,192
13. Transmission Revenue				0
14. Other Electric Revenue				14,980
15. KWH - Own Use				538
16. TOTAL KWH Purchased				28,182,051
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,068,848
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				56,223

Electric Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through MAY

	2021 Budget MAY YTD	2021 Actuals MAY YTD	Variance
1. Operating Revenue and Patronage Capital	18,504,063	18,891,832	387,769
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	7,033,107	6,894,246	(138,861)
4. Transmission Expense	859,176	837,255	(21,921)
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	797,464	741,995	(55,469)
7. Distribution Expense - Maintenance	1,526,057	1,331,058	(194,999)
8. Consumer Accounts Expense	651,679	698,739	47,060
9. Customer Service and Informational Expense	11,830	12,700	870
10. Sales Expense	0	0	0
11. Administrative and General Expense	1,211,019	1,553,244	342,225
12. Total Operation & Maintenance Expense (2 thru 11)	12,090,332	12,069,237	(21,095)
13. Depreciation & Amortization Expense	2,349,478	2,300,464	(49,014)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	1,068,599	1,087,930	19,331
16. Interest on Long-Term Debt	1,082,683	1,072,286	(10,397)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	39	0	(39)
20. Total Cost of Electric Service (12 thru 19)	16,591,131	16,529,917	(61,214)
21. Patronage Capital & Operating Margins (1 minus 20)	1,912,932	2,361,915	448,983
22. Non Operating Margins - Interest	36,158	1,327	(34,831)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,141,520	944,360	(197,160)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	3,090,610	3,307,602	216,992

RUS Form 7 Income Statement by Month
ELECTRIC UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



Jefferson County PUD No. 1
Water Division
Statement of Operations
As of April 30, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	952,239	980,687	958,905	210,572
2. Power Production Expense	268	0	271	0
3. Cost of Purchased Power	1,790	50,745	83,333	9,373
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	278,166	250,794	442,493	45,923
7. Distribution Expense - Maintenance	130,664	53,910	229,861	4,843
8. Consumer Accounts Expense	79,582	104,308	95,303	20,652
9. Customer Service and Informational Expense	110	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	359,247	434,800	478,940	83,825
12. Total Operation & Maintenance Expense (2 thru 11)	849,827	894,557	1,330,201	164,616
13. Depreciation & Amortization Expense	291,120	320,646	305,715	64,661
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	46,100	49,083	46,422	11,621
16. Interest on Long-Term Debt	101,045	93,238	94,578	18,083
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	1,288,092	1,357,524	1,776,916	258,981
21. Patronage Capital & Operating Margins (1 minus 20)	(335,853)	(376,837)	(818,011)	(48,409)
22. Non Operating Margins - Interest	55,445	22,589	56,138	605
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	360,758	213,599	297,876	106,043
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	3,201	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	83,551	(140,649)	(463,997)	58,239

Jefferson County PUD No. 1
Water Division
Balance Sheet
April 30, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,104,038	29. Memberships	0
2. Construction Work in Progress	1,225,891	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,329,929	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,722,979	32. Operating Margins - Current Year	(376,838)
5. Net Utility Plant (3-4)	19,606,950	33. Non-Operating Margins	236,189
6. Nonutility Property - Net	2,170,234	34. Other Margins & Equities	22,988,227
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	22,847,578
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,385,991
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,385,991
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	17,817	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,188,051	42. Notes Payable	869,857
15. Cash-General Funds	171,565	43. Accounts Payable	(4,055,682)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,079,660	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	175,632	48. Other Current & Accrued Liabilities	28,148
21. Accounts Receivable - Net Other	527,657	49. Total Current & Accrued Liabilities (42 thru 48)	(3,157,677)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	24,142	51. Total Liabilities & Other Credits (35+38+41+49+50)	25,075,892
24. Prepayments	0		
25. Other Current & Accrued Assets	149,235	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,127,891	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	150,333
28. Total Assets & Other Debits (5+14+26+27)	24,922,892	TOTAL Contributions-In-Aid-Of-Construction	150,333

Equity Ratio **91.67%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **16.66%**
 (Long Term Debt/Total Utility Plant) x 100

**Jefferson County PUD #1
Water Requirements
As of May 31, 2021**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	MAY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	12	12	
	b. Gallons Sold			11,000
	c. Revenue			1,359
2. Metered Residential Sales -	a. No. Consumers Served	4,565	4,539	
	b. Gallons Sold			16,504,629
	c. Revenue			162,859
3. Metered Commercial Sales	a. No. Consumers Served	320	318	
	b. Gallons Sold			3,991,289
	c. Revenue			33,328
4. Residential Multi-Family	a. No. Consumers Served	46	46	
	b. Gallons Sold			151,800
	c. Revenue			2,175
5. Metered Bulk Loadings	a. No. Consumers Served	1	1	
	b. Gallons Sold			0
	c. Revenue			29
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			3,837,040
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	375	375	
	b. Gallons Sold			0
	c. Revenue			10,207
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,346	5,318	
11. TOTAL Gallons Sold (lines 1b thru 9b)				24,495,758
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				209,957
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				615
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				23,910,167
18. Cost of Purchases and Generation				9,373

Water Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through MAY

	2021 Budget MAY YTD	2021 Actuals MAY YTD	Variance
1. Operating Revenue and Patronage Capital	958,905	980,687	21,782
2. Power Production Expense	271	0	(271)
3. Cost of Purchased Power	83,333	50,745	(32,588)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	442,493	250,794	(191,699)
7. Distribution Expense - Maintenance	229,861	53,910	(175,951)
8. Consumer Accounts Expense	95,303	104,308	9,005
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	478,940	434,800	(44,140)
12. Total Operation & Maintenance Expense (2 thru 11)	1,330,201	894,557	(435,644)
13. Depreciation & Amortization Expense	305,715	320,646	14,931
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	46,422	49,083	2,661
16. Interest on Long-Term Debt	94,578	93,238	(1,340)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	1,776,916	1,357,524	(419,392)
21. Patronage Capital & Operating Margins (1 minus 20)	(818,011)	(376,837)	441,174
22. Non Operating Margins - Interest	56,138	22,589	(33,549)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	297,876	213,599	(84,277)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(463,997)	(140,649)	323,348

RUS Form 7 Income Statement by Month
WATER UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



**Jefferson County PUD No. 1
Cash and Cash Equivalents
As of May 31, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$2,882,773
1 131.11	Operating Depository Account - Bank of America	1,079,214
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	27,027
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	8,697
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	8,241 Restricted
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	24
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	18 Restricted
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$4,135,427
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,344,708
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	2,840,689
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,042,680 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	724,011
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	312,968 Restricted
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$10,190,056
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,806 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	10 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$265,066
RESTRICTED CASH BALANCE--MAY 2021		\$1,628,973
NON-RESTRICTED CASH BALANCE--MAY 2021		\$12,961,576
TOTAL CASH AND CASH EQUIVALENTS IN BANK--MAY 2021		\$14,590,549
TOTAL CASH AND CASH EQUIVALENTS IN BANK--APRIL 2021		\$13,965,656
Change in Bank Balance		\$624,893