

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of March 31, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	12,032,853	12,419,774	12,099,590	4,071,234
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,545,742	4,500,199	4,591,199	1,361,091
4. Transmission Expense	622,012	546,802	627,623	134,938
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	388,240	469,506	484,681	152,497
7. Distribution Expense - Maintenance	847,139	774,222	907,070	304,009
8. Consumer Accounts Expense	322,675	440,520	390,881	146,373
9. Customer Service and Informational Expense	9,183	7,118	7,103	2,642
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	623,454	894,912	713,002	327,738
12. Total Operation & Maintenance Expense (2 thru 11)	7,358,445	7,633,279	7,721,559	2,429,288
13. Depreciation & Amortization Expense	1,359,321	1,378,125	1,393,245	460,676
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	360,374	715,099	697,453	234,264
16. Interest on Long-Term Debt	677,748	638,592	649,610	194,914
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	39	0	23	0
20. Total Cost of Electric Service (12 thru 19)	9,755,927	10,365,095	10,461,890	3,319,142
21. Patronage Capital & Operating Margins (1 minus 20)	2,276,926	2,054,679	1,637,700	752,092
22. Non Operating Margins - Interest	28,595	905	28,953	275
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	471,114	322,711	419,446	117,843
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	12,803	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,789,438	2,378,295	2,086,099	870,210

Times Interest Earned Ratio (TIER) (Year to Date)	5.12	4.72	4.21
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	4.36	4.22	3.52
Debt Service Coverage Ratio (DSC) (Year to Date)	3.26	2.94	2.77
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.91	2.73	2.46
Rolling 12 Month TIER	2.56	2.56	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
March 31, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	179,930,660	29. Memberships	0
2. Construction Work in Progress	8,356,888	30. Patronage Capital	0
3. Total Utility Plant (1+2)	188,287,548	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	68,240,647	32. Operating Margins - Current Year	2,054,680
5. Net Utility Plant (3-4)	120,046,901	33. Non-Operating Margins	323,616
6. Nonutility Property - Net	87,059	34. Other Margins & Equities	30,723,310
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	33,101,606
8. Invest. in Assoc. Org. - Patronage Capital	69,926	36. Long-Term Debt RUS (Net)	95,471,306
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	95,471,306
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	1,517,089
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	1,517,089
14. Total Other Property & Investments (6 thru 13)	252,245	42. Notes Payable	0
15. Cash-General Funds	3,757,962	43. Accounts Payable	4,145,049
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	7,900,136	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	3,090,524	48. Other Current & Accrued Liabilities	1,736,995
21. Accounts Receivable - Net Other	(4,317,569)	49. Total Current & Accrued Liabilities (42 thru 48)	5,882,044
22. Renewable Energy Credits	0	50. Deferred Credits	425,536
23. Materials & Supplies - Electric and Other	2,556,140	51. Total Liabilities & Other Credits (35+38+41+49+50)	136,397,581
24. Prepayments	196,186		
25. Other Current & Accrued Assets	2,387,438	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	15,570,817	Balance Beginning of Year	0
27. Deferred Debits	527,618	Amounts Received This Year (Net)	256,092
28. Total Assets & Other Debits (5+14+26+27)	136,397,581	TOTAL Contributions-In-Aid-Of-Construction	256,092

Equity Ratio **24.27%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **50.71%**
 (Long Term Debt/Total Utility Plant) x 100

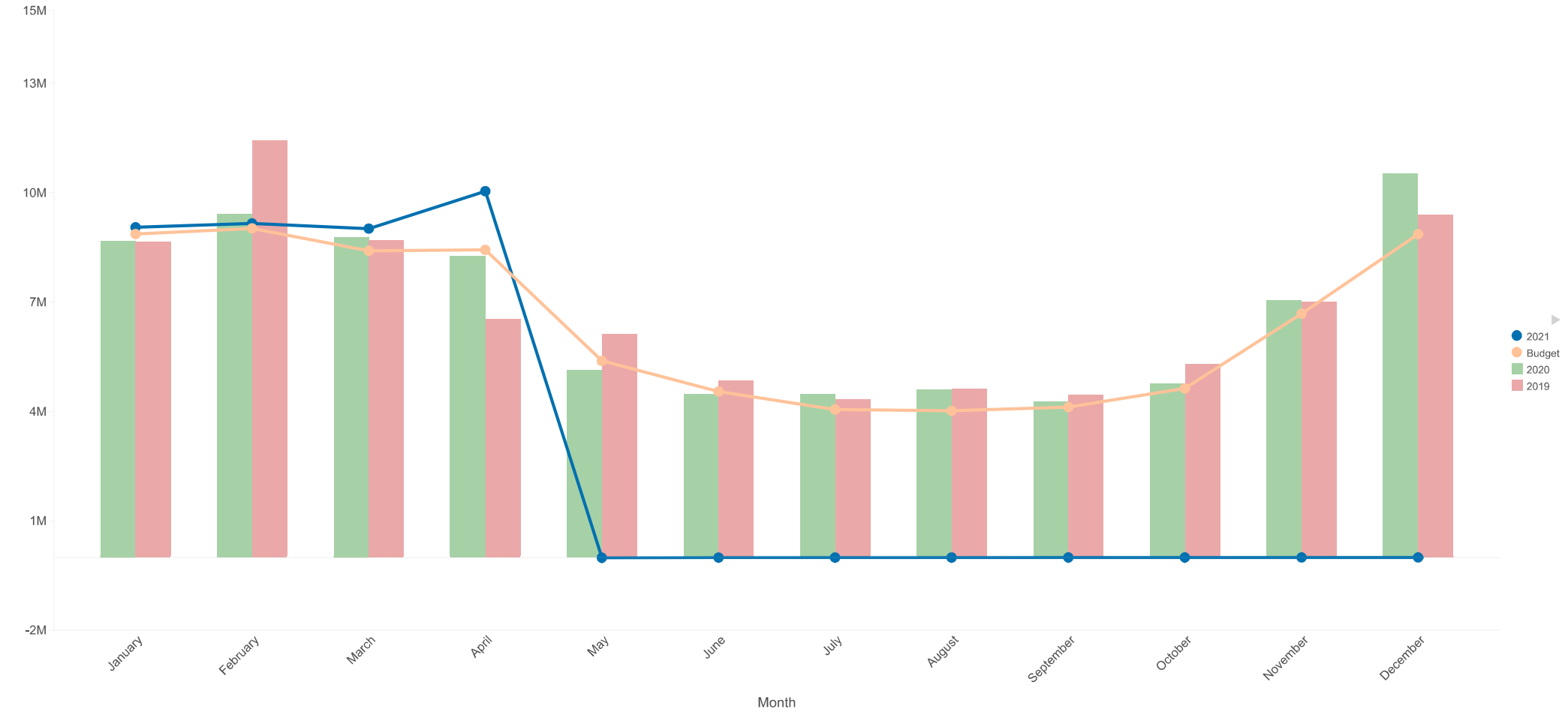
**Jefferson County PUD #1
Power Requirements
As of March 31, 2021**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	MARCH CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,732	17,714	
	b. KWH Sold			24,878,579
	c. Revenue			2,778,312
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			0
	c. Revenue			60
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,403	2,400	
	b. KWH Sold			6,515,012
	c. Revenue			712,152
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			7,802,216
	c. Revenue			546,267
6. Public Street & Highway Lighting	a. No. Consumers Served	209	210	
	b. KWH Sold			44,758
	c. Revenue			17,567
7. Non Metered Device Authority	a. No. Consumers Served	6	6	
	b. KWH Sold			0
	c. Revenue			1,695
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	
	b. KWH Sold			0
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served	0	0	
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,378	20,358	
11. TOTAL KWH Sold (lines 1b thru 9b)				39,240,565
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				4,056,053
13. Transmission Revenue				0
14. Other Electric Revenue				15,181
15. KWH - Own Use				1,915
16. TOTAL KWH Purchased				39,917,328
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,361,091
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				82,727

Electric Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through MARCH

	2021 Budget MARCH YTD	2021 Actuals MARCH YTD	Variance
1. Operating Revenue and Patronage Capital	12,099,590	12,419,774	320,184
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	4,591,199	4,500,199	(91,000)
4. Transmission Expense	627,623	546,802	(80,821)
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	484,681	469,506	(15,175)
7. Distribution Expense - Maintenance	907,070	774,222	(132,848)
8. Consumer Accounts Expense	390,881	440,520	49,639
9. Customer Service and Informational Expense	7,103	7,118	15
10. Sales Expense	0	0	0
11. Administrative and General Expense	713,002	894,912	181,910
12. Total Operation & Maintenance Expense (2 thru 11)	7,721,559	7,633,279	(88,280)
13. Depreciation & Amortization Expense	1,393,245	1,378,125	(15,120)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	697,453	715,099	17,646
16. Interest on Long-Term Debt	649,610	638,592	(11,018)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	23	0	(23)
20. Total Cost of Electric Service (12 thru 19)	10,461,890	10,365,095	(96,795)
21. Patronage Capital & Operating Margins (1 minus 20)	1,637,700	2,054,679	416,979
22. Non Operating Margins - Interest	28,953	905	(28,048)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	419,446	322,711	(96,735)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,086,099	2,378,295	292,196

RUS Form 7 Income Statement by Month
ELECTRIC UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



Jefferson County PUD No. 1
Water Division
Statement of Operations
As of March 31, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	558,939	566,753	562,852	186,188
2. Power Production Expense	0	0	163	0
3. Cost of Purchased Power	1,116	30,101	50,000	10,411
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	174,484	164,418	264,088	44,947
7. Distribution Expense - Maintenance	95,035	70,259	140,702	9,589
8. Consumer Accounts Expense	49,447	62,034	56,772	17,739
9. Customer Service and Informational Expense	110	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	231,210	253,771	293,106	84,770
12. Total Operation & Maintenance Expense (2 thru 11)	551,402	580,583	804,831	167,456
13. Depreciation & Amortization Expense	175,390	191,624	183,967	64,106
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	27,055	27,280	27,244	8,890
16. Interest on Long-Term Debt	61,476	56,904	56,747	18,916
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	815,323	856,391	1,072,789	259,368
21. Patronage Capital & Operating Margins (1 minus 20)	(256,384)	(289,638)	(509,937)	(73,180)
22. Non Operating Margins - Interest	46,834	19,379	47,420	2,529
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	83,905	35,072	193,260	13,265
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	3,201	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(122,444)	(235,187)	(269,257)	(57,386)

**Jefferson County PUD No. 1
Water Division
Balance Sheet
March 31, 2021**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	30,933,929	29. Memberships	0
2. Construction Work in Progress	1,108,454	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,042,383	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,589,602	32. Operating Margins - Current Year	(289,638)
5. Net Utility Plant (3-4)	19,452,781	33. Non-Operating Margins	54,452
6. Nonutility Property - Net	2,172,301	34. Other Margins & Equities	22,988,227
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	22,753,041
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,575,876
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,575,876
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	170,793	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,343,094	42. Notes Payable	891,156
15. Cash-General Funds	163,041	43. Accounts Payable	(4,490,424)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	1,967,048	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	133,374	48. Other Current & Accrued Liabilities	55,240
21. Accounts Receivable - Net Other	557,985	49. Total Current & Accrued Liabilities (42 thru 48)	(3,544,028)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	18,330	51. Total Liabilities & Other Credits (35+38+41+49+50)	24,784,889
24. Prepayments	0	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
25. Other Current & Accrued Assets	149,235	Balance Beginning of Year	0
26. Total Current & Accrued Assets (15 thru 25)	2,989,013	Amounts Received This Year (Net)	25,268
27. Deferred Debits	0	TOTAL Contributions-In-Aid-Of-Construction	25,268
28. Total Assets & Other Debits (5+14+26+27)	24,784,888		

Equity Ratio **91.80%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **17.40%**
 (Long Term Debt/Total Utility Plant) x 100

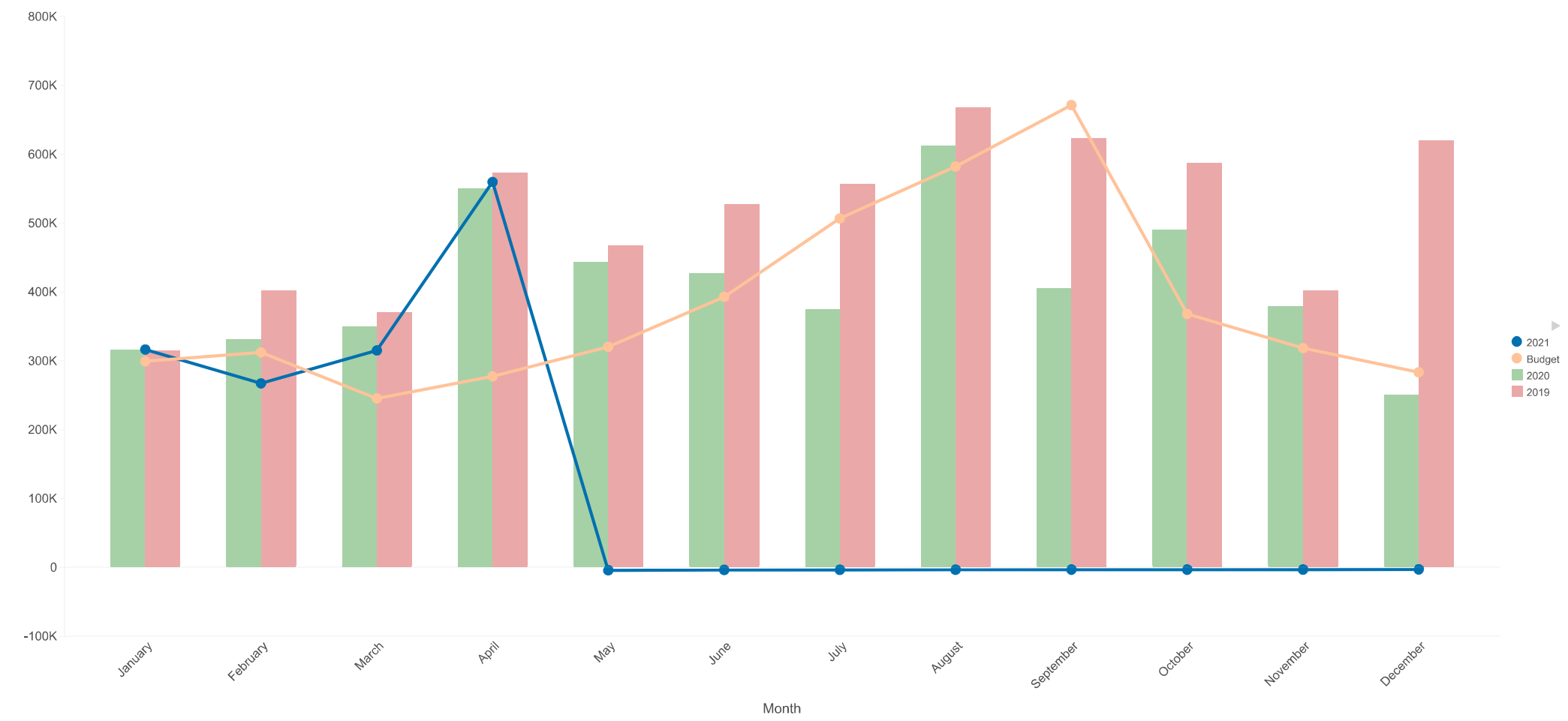
**Jefferson County PUD #1
Water Requirements
As of March 31, 2021**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	MARCH CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	12	12	
	b. Gallons Sold			0
	c. Revenue			1,131
2. Metered Residential Sales -	a. No. Consumers Served	4,532	4,529	
	b. Gallons Sold			11,405,206
	c. Revenue			141,554
3. Metered Commercial Sales	a. No. Consumers Served	319	317	
	b. Gallons Sold			3,364,470
	c. Revenue			30,494
4. Residential Multi-Family	a. No. Consumers Served	46	46	
	b. Gallons Sold			167,230
	c. Revenue			2,295
5. Metered Bulk Loadings	a. No. Consumers Served	1	1	
	b. Gallons Sold			0
	c. Revenue			29
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			2,911,930
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	375	374	
	b. Gallons Sold			0
	c. Revenue			10,241
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,312	5,306	
11. TOTAL Gallons Sold (lines 1b thru 9b)				17,848,836
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				185,744
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				444
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				23,910,167
18. Cost of Purchases and Generation				10,411

Water Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through MARCH

	2021 Budget MARCH YTD	2021 Actuals MARCH YTD	Variance
1. Operating Revenue and Patronage Capital	562,852	566,753	3,901
2. Power Production Expense	163	0	(163)
3. Cost of Purchased Power	50,000	30,101	(19,899)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	264,088	164,418	(99,670)
7. Distribution Expense - Maintenance	140,702	70,259	(70,443)
8. Consumer Accounts Expense	56,772	62,034	5,262
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	293,106	253,771	(39,335)
12. Total Operation & Maintenance Expense (2 thru 11)	804,831	580,583	(224,248)
13. Depreciation & Amortization Expense	183,967	191,624	7,657
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	27,244	27,280	36
16. Interest on Long-Term Debt	56,747	56,904	157
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	1,072,789	856,391	(216,398)
21. Patronage Capital & Operating Margins (1 minus 20)	(509,937)	(289,638)	220,299
22. Non Operating Margins - Interest	47,420	19,379	(28,041)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	193,260	35,072	(158,188)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(269,257)	(235,187)	34,070

RUS Form 7 Income Statement by Month
WATER UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



**Jefferson County PUD No. 1
Cash and Cash Equivalents
As of March 31, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$3,193,856
1 131.11	Operating Depository Account - Bank of America	562,229
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	26,642
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	8,697
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 135.21	Cash Held in Trust by Property Manager	150
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	96 Restricted
1 131.16	Payroll Clearing Account - 1st Security Bank	27
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	23 Restricted
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$3,921,003
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,134,447
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	2,840,689
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,040,856 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	671,167
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	255,025 Restricted
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$9,867,184
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,778 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	15 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$265,043
RESTRICTED CASH BALANCE--MARCH 2021		\$1,561,043
NON-RESTRICTED CASH BALANCE--MARCH 2021		\$12,492,187
TOTAL CASH AND CASH EQUIVALENTS IN BANK--MARCH 2021		\$14,053,230
TOTAL CASH AND CASH EQUIVALENTS IN BANK--FEBRUARY 2021		\$13,973,202
Change in Bank Balance		\$80,028