

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of June 30, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	20,834,740	21,330,240	20,905,929	2,438,408
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	7,996,373	7,898,026	8,076,337	1,003,780
4. Transmission Expense	954,695	948,110	969,212	110,855
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	894,324	908,140	959,124	166,145
7. Distribution Expense - Maintenance	1,674,335	1,594,395	1,826,542	263,337
8. Consumer Accounts Expense	673,080	818,100	772,675	119,361
9. Customer Service and Informational Expense	14,688	14,896	14,203	2,196
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	1,266,034	1,793,029	1,460,745	239,785
12. Total Operation & Maintenance Expense (2 thru 11)	13,473,529	13,974,696	14,078,838	1,905,459
13. Depreciation & Amortization Expense	2,728,728	2,762,218	2,828,578	461,753
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,201,499	1,230,144	1,282,318	142,214
16. Interest on Long-Term Debt	1,349,746	1,289,051	1,299,220	216,765
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	39	0	47	0
20. Total Cost of Electric Service (12 thru 19)	18,753,541	19,256,109	19,489,001	2,726,191
21. Patronage Capital & Operating Margins (1 minus 20)	2,081,199	2,074,131	1,416,928	(287,783)
22. Non Operating Margins - Interest	40,270	1,327	43,389	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	922,543	1,110,755	1,369,824	166,394
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	12,803	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	3,056,815	3,186,213	2,830,141	(121,389)

Times Interest Earned Ratio (TIER) (Year to Date)	3.26	3.47	3.18
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	2.54	2.61	2.09
Debt Service Coverage Ratio (DSC) (Year to Date)	2.41	2.42	2.80
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.08	2.05	2.23
Rolling 12 Month TIER	2.40	2.77	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
June 30, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	180,585,607	29. Memberships	0
2. Construction Work in Progress	9,161,128	30. Patronage Capital	0
3. Total Utility Plant (1+2)	189,746,735	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	69,313,692	32. Operating Margins - Current Year	2,074,130
5. Net Utility Plant (3-4)	120,433,043	33. Non-Operating Margins	1,112,081
6. Nonutility Property - Net	84,641	34. Other Margins & Equities	30,723,310
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	33,909,521
8. Invest. in Assoc. Org. - Patronage Capital	69,926	36. Long-Term Debt RUS (Net)	94,598,834
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	94,598,834
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	1,517,089
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	1,517,089
14. Total Other Property & Investments (6 thru 13)	249,827	42. Notes Payable	0
15. Cash-General Funds	3,910,019	43. Accounts Payable	4,489,446
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	8,110,396	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	1,866,122	48. Other Current & Accrued Liabilities	1,687,064
21. Accounts Receivable - Net Other	(3,644,410)	49. Total Current & Accrued Liabilities (42 thru 48)	6,176,510
22. Renewable Energy Credits	0	50. Deferred Credits	425,537
23. Materials & Supplies - Electric and Other	2,551,058	51. Total Liabilities & Other Credits (35+38+41+49+50)	136,627,491
24. Prepayments	236,380		
25. Other Current & Accrued Assets	2,387,438	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	15,417,003	Balance Beginning of Year	0
27. Deferred Debits	527,618	Amounts Received This Year (Net)	784,716
28. Total Assets & Other Debits (5+14+26+27)	136,627,491	TOTAL Contributions-In-Aid-Of-Construction	784,716

Equity Ratio **24.82%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **49.86%**
 (Long Term Debt/Total Utility Plant) x 100

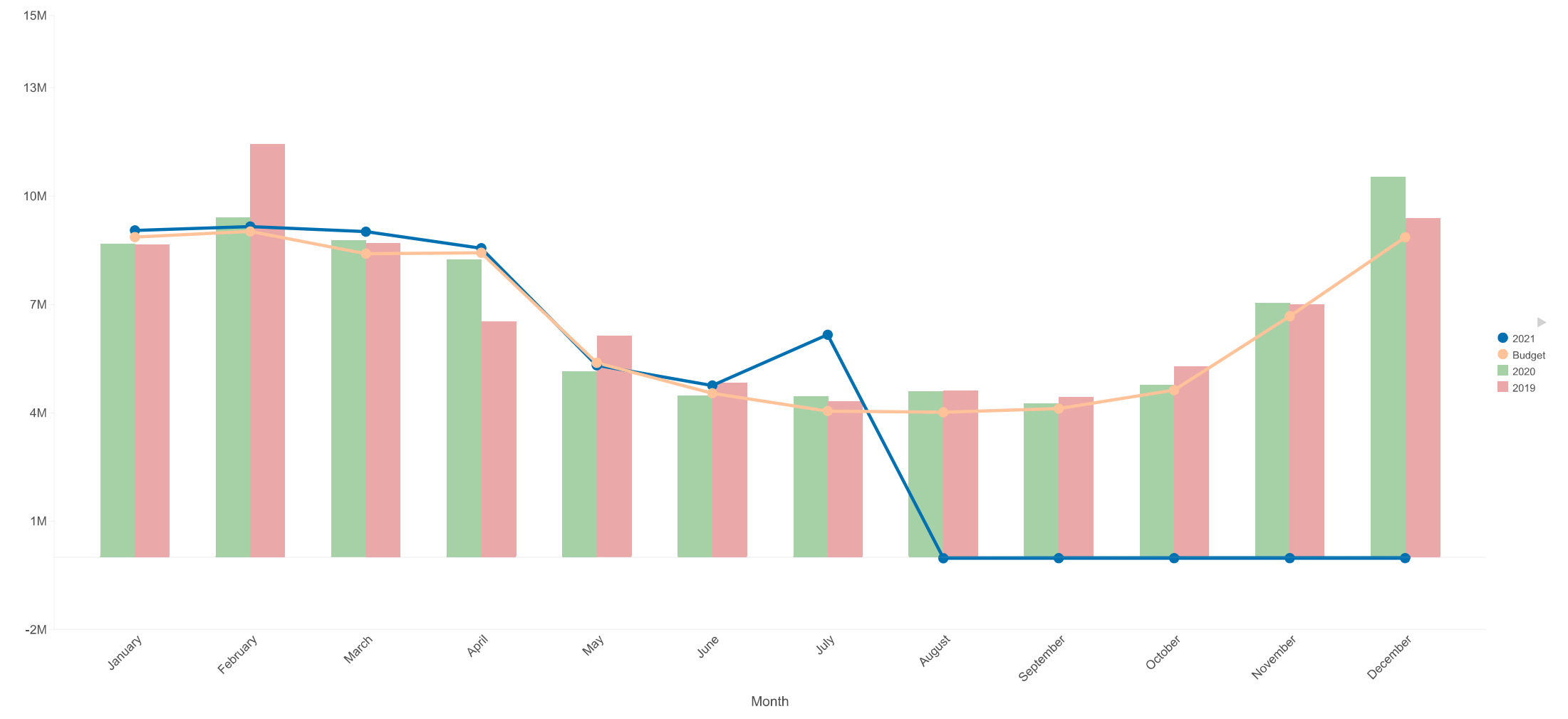
**Jefferson County PUD #1
Power Requirements
As of June 30, 2021**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JUNE CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,794	17,744	
	b. KWH Sold			12,200,187
	c. Revenue			1,446,804
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			1,390
	c. Revenue			156
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,417	2,407	
	b. KWH Sold			4,510,446
	c. Revenue			514,400
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			7,933,465
	c. Revenue			437,891
6. Public Street & Highway Lighting	a. No. Consumers Served	208	208	
	b. KWH Sold			29,262
	c. Revenue			18,063
7. Non Metered Device Authority	a. No. Consumers Served	7	6	
	b. KWH Sold			0
	c. Revenue			1,757
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,454	20,393	
11. TOTAL KWH Sold (lines 1b thru 9b)				24,674,750
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				2,419,071
13. Transmission Revenue				0
14. Other Electric Revenue				19,337
15. KWH - Own Use				472
16. TOTAL KWH Purchased				24,900,635
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,003,780
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				47,735

Electric Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through JUNE

	2021 Budget JUNE YTD	2021 Actuals JUNE YTD	Variance
1. Operating Revenue and Patronage Capital	20,905,929	21,330,240	424,311
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	8,076,337	7,898,026	(178,311)
4. Transmission Expense	969,212	948,110	(21,102)
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	959,124	908,140	(50,984)
7. Distribution Expense - Maintenance	1,826,542	1,594,395	(232,147)
8. Consumer Accounts Expense	772,675	818,100	45,425
9. Customer Service and Informational Expense	14,203	14,896	693
10. Sales Expense	0	0	0
11. Administrative and General Expense	1,460,745	1,793,029	332,284
12. Total Operation & Maintenance Expense (2 thru 11)	14,078,838	13,974,696	(104,142)
13. Depreciation & Amortization Expense	2,828,578	2,762,218	(66,360)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	1,282,318	1,230,144	(52,174)
16. Interest on Long-Term Debt	1,299,220	1,289,051	(10,169)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	47	0	(47)
20. Total Cost of Electric Service (12 thru 19)	19,489,001	19,256,109	(232,892)
21. Patronage Capital & Operating Margins (1 minus 20)	1,416,928	2,074,131	657,203
22. Non Operating Margins - Interest	43,389	1,327	(42,062)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	1,369,824	1,110,755	(259,069)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,830,141	3,186,213	356,072

RUS Form 7 Income Statement by Month
ELECTRIC UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



Jefferson County PUD No. 1
Water Division
Statement of Operations
As of June 30, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	1,171,321	1,248,128	1,187,547	267,442
2. Power Production Expense	268	138	325	138
3. Cost of Purchased Power	13,591	60,873	100,000	10,128
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	334,959	307,002	534,470	56,208
7. Distribution Expense - Maintenance	157,566	92,157	276,339	38,247
8. Consumer Accounts Expense	101,441	124,353	114,599	20,045
9. Customer Service and Informational Expense	110	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	438,293	508,752	579,082	73,953
12. Total Operation & Maintenance Expense (2 thru 11)	1,046,228	1,093,275	1,604,815	198,719
13. Depreciation & Amortization Expense	344,763	385,502	367,065	64,856
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	56,844	63,277	55,707	14,194
16. Interest on Long-Term Debt	105,267	111,201	113,494	17,963
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	1,553,102	1,653,255	2,141,081	295,732
21. Patronage Capital & Operating Margins (1 minus 20)	(381,781)	(405,127)	(953,534)	(28,290)
22. Non Operating Margins - Interest	59,190	22,698	67,365	109
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	391,898	298,715	357,451	85,116
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	3,201	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	72,508	(83,714)	(528,718)	56,935

**Jefferson County PUD No. 1
Water Division
Balance Sheet
June 30, 2021**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,109,865	29. Memberships	0
2. Construction Work in Progress	1,232,684	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,342,549	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,790,011	32. Operating Margins - Current Year	(405,127)
5. Net Utility Plant (3-4)	19,552,538	33. Non-Operating Margins	321,414
6. Nonutility Property - Net	2,169,201	34. Other Margins & Equities	22,988,227
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	22,904,514
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,385,991
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,385,991
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	170,817	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,340,018	42. Notes Payable	859,128
15. Cash-General Funds	166,183	43. Accounts Payable	(4,073,253)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,087,920	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	201,296	48. Other Current & Accrued Liabilities	42,511
21. Accounts Receivable - Net Other	591,504	49. Total Current & Accrued Liabilities (42 thru 48)	(3,171,614)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	30,197	51. Total Liabilities & Other Credits (35+38+41+49+50)	25,118,891
24. Prepayments	0		
25. Other Current & Accrued Assets	149,235	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,226,335	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	235,516
28. Total Assets & Other Debits (5+14+26+27)	25,118,891	TOTAL Contributions-In-Aid-Of-Construction	235,516

Equity Ratio **91.18%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **16.65%**
 (Long Term Debt/Total Utility Plant) x 100

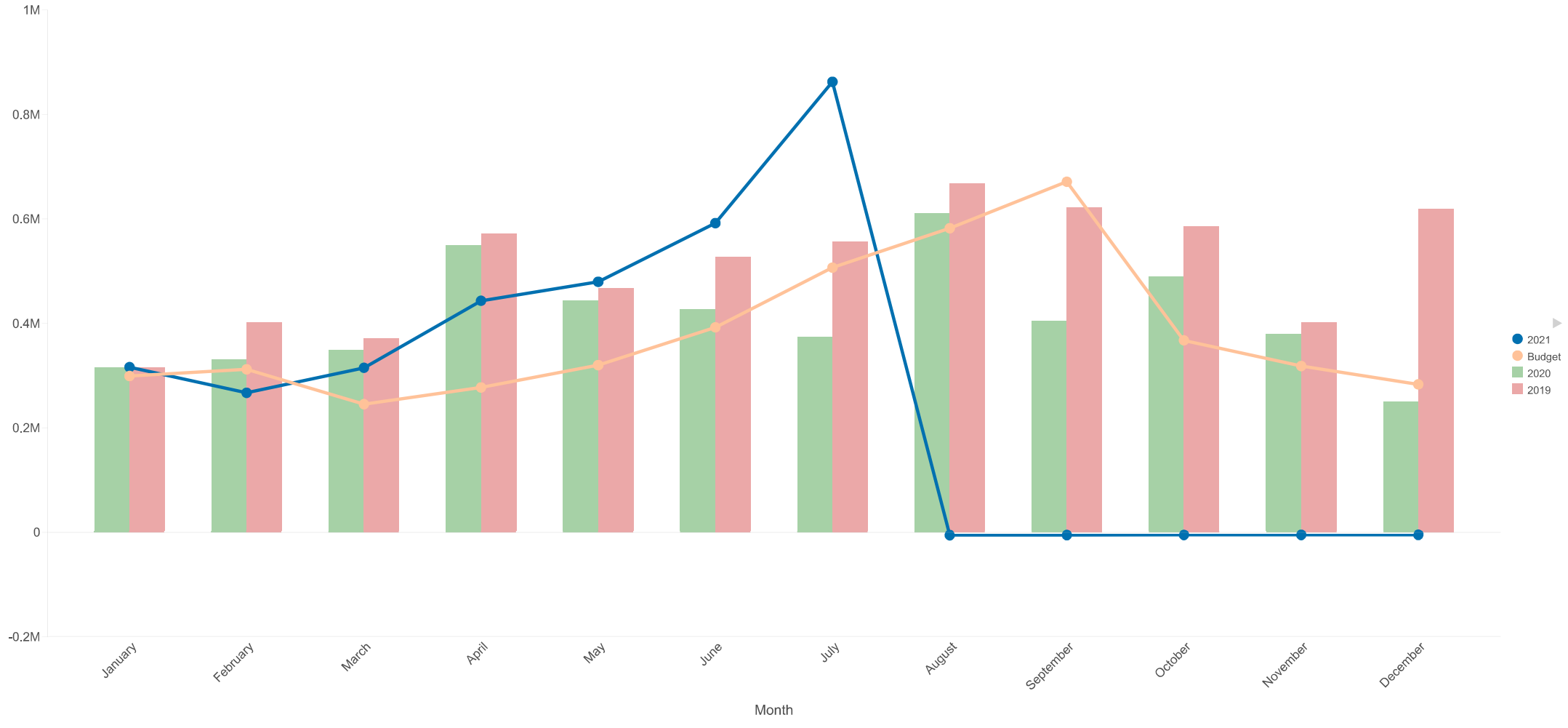
**Jefferson County PUD #1
Water Requirements
As of June 30, 2021**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JUNE CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	12	12	
	b. Gallons Sold			6,200
	c. Revenue			934
2. Metered Residential Sales -	a. No. Consumers Served	4,573	4,545	
	b. Gallons Sold			20,356,345
	c. Revenue			211,540
3. Metered Commercial Sales	a. No. Consumers Served	320	318	
	b. Gallons Sold			4,838,003
	c. Revenue			41,376
4. Residential Multi-Family	a. No. Consumers Served	46	46	
	b. Gallons Sold			158,410
	c. Revenue			2,819
5. Metered Bulk Loadings	a. No. Consumers Served	1	1	
	b. Gallons Sold			0
	c. Revenue			38
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			4,970,860
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	377	375	
	b. Gallons Sold			0
	c. Revenue			10,267
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,356	5,324	
11. TOTAL Gallons Sold (lines 1b thru 9b)				30,329,818
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				266,973
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				469
15. Gallons - Own Use				
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				23,910,167
18. Cost of Purchases and Generation				10,266

Water Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through JUNE

	2021 Budget JUNE YTD	2021 Actuals JUNE YTD	Variance
1. Operating Revenue and Patronage Capital	1,187,547	1,248,128	60,581
2. Power Production Expense	325	138	(187)
3. Cost of Purchased Power	100,000	60,873	(39,127)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	534,470	307,002	(227,468)
7. Distribution Expense - Maintenance	276,339	92,157	(184,182)
8. Consumer Accounts Expense	114,599	124,353	9,754
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	579,082	508,752	(70,330)
12. Total Operation & Maintenance Expense (2 thru 11)	1,604,815	1,093,275	(511,540)
13. Depreciation & Amortization Expense	367,065	385,502	18,437
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	55,707	63,277	7,570
16. Interest on Long-Term Debt	113,494	111,201	(2,293)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	2,141,081	1,653,255	(487,826)
21. Patronage Capital & Operating Margins (1 minus 20)	(953,534)	(405,127)	548,407
22. Non Operating Margins - Interest	67,365	22,698	(44,667)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	357,451	298,715	(58,736)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(528,718)	(83,714)	445,004

RUS Form 7 Income Statement by Month
WATER UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



**Jefferson County PUD No. 1
Cash and Cash Equivalents
As of June 30, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$3,722,160
1 131.11	Operating Depository Account - Bank of America	185,991
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	27,027
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	8,697
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	2,878 Restricted
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	18
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	-2 Restricted
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$4,076,202
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,344,708
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	2,840,689
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,050,921 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	724,012
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	312,987 Restricted
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$10,198,317
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,817 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$265,067
RESTRICTED CASH BALANCE--JUNE 2021		\$1,631,851
NON-RESTRICTED CASH BALANCE--JUNE 2021		\$12,907,735
TOTAL CASH AND CASH EQUIVALENTS IN BANK--JUNE 2021		\$14,539,586
TOTAL CASH AND CASH EQUIVALENTS IN BANK--MAY 2021		\$14,590,549
Change in Bank Balance		(\$50,963)