

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of April 30, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	15,722,423	16,215,660	15,810,827	3,795,886
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	5,872,071	5,825,398	5,930,792	1,325,199
4. Transmission Expense	740,257	717,094	750,683	170,292
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	548,160	594,859	644,609	125,354
7. Distribution Expense - Maintenance	1,107,830	1,085,522	1,220,192	311,301
8. Consumer Accounts Expense	434,890	520,537	526,433	80,017
9. Customer Service and Informational Expense	11,650	7,118	9,472	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	828,855	1,255,117	964,511	360,205
12. Total Operation & Maintenance Expense (2 thru 11)	9,543,713	10,005,645	10,046,692	2,372,368
13. Depreciation & Amortization Expense	1,813,748	1,838,940	1,870,768	460,816
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	573,575	933,639	912,145	218,540
16. Interest on Long-Term Debt	901,804	855,439	866,147	216,847
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	39	0	31	0
20. Total Cost of Electric Service (12 thru 19)	12,832,879	13,633,663	13,695,783	3,268,571
21. Patronage Capital & Operating Margins (1 minus 20)	2,889,544	2,581,997	2,115,044	527,315
22. Non Operating Margins - Interest	33,041	1,142	33,454	238
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	733,466	759,344	942,875	436,633
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	12,803	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	3,668,854	3,342,483	3,091,373	964,186

Times Interest Earned Ratio (TIER) (Year to Date)	5.07	4.91	4.57
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	4.20	4.02	3.44
Debt Service Coverage Ratio (DSC) (Year to Date)	3.23	3.03	2.93
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.84	2.65	2.44
Rolling 12 Month TIER	2.81	2.59	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
April 30, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	180,204,433	29. Memberships	0
2. Construction Work in Progress	8,859,621	30. Patronage Capital	0
3. Total Utility Plant (1+2)	189,064,054	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	68,612,932	32. Operating Margins - Current Year	2,581,996
5. Net Utility Plant (3-4)	120,451,122	33. Non-Operating Margins	760,487
6. Nonutility Property - Net	86,253	34. Other Margins & Equities	30,723,310
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	34,065,793
8. Invest. in Assoc. Org. - Patronage Capital	69,926	36. Long-Term Debt RUS (Net)	95,471,306
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	95,471,306
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	1,517,089
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	1,517,089
14. Total Other Property & Investments (6 thru 13)	251,439	42. Notes Payable	0
15. Cash-General Funds	3,405,757	43. Accounts Payable	3,919,763
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	8,063,677	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	3,102,472	48. Other Current & Accrued Liabilities	1,689,119
21. Accounts Receivable - Net Other	(3,920,530)	49. Total Current & Accrued Liabilities (42 thru 48)	5,608,882
22. Renewable Energy Credits	0	50. Deferred Credits	425,536
23. Materials & Supplies - Electric and Other	2,569,396	51. Total Liabilities & Other Credits (35+38+41+49+50)	137,088,606
24. Prepayments	250,217		
25. Other Current & Accrued Assets	2,387,438	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	15,858,427	Balance Beginning of Year	0
27. Deferred Debits	527,618	Amounts Received This Year (Net)	273,897
28. Total Assets & Other Debits (5+14+26+27)	137,088,606	TOTAL Contributions-In-Aid-Of-Construction	273,897

Equity Ratio **24.85%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **50.50%**
 (Long Term Debt/Total Utility Plant) x 100

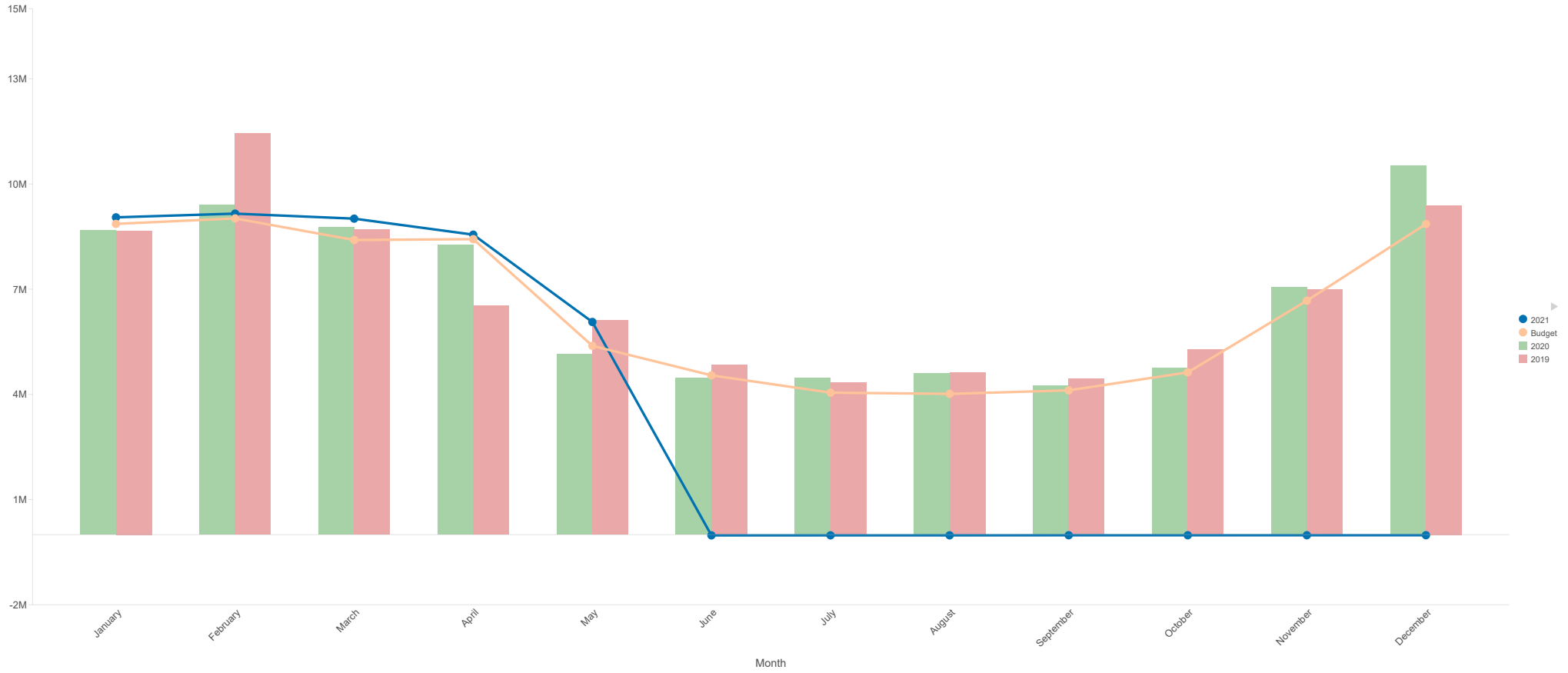
**Jefferson County PUD #1
Power Requirements
As of April 30, 2021**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	APRIL CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,757	17,725	
	b. KWH Sold			22,464,249
	c. Revenue			2,522,897
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			0
	c. Revenue			60
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,409	2,402	
	b. KWH Sold			6,314,535
	c. Revenue			692,411
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			8,935,331
	c. Revenue			544,805
6. Public Street & Highway Lighting	a. No. Consumers Served	208	209	
	b. KWH Sold			36,844
	c. Revenue			17,586
7. Non Metered Device Authority	a. No. Consumers Served	7	6	
	b. KWH Sold			0
	c. Revenue			1,710
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	
	b. KWH Sold			0
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served	0	0	
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,409	20,370	
11. TOTAL KWH Sold (lines 1b thru 9b)				37,750,959
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				3,779,469
13. Transmission Revenue				0
14. Other Electric Revenue				16,417
15. KWH - Own Use				563
16. TOTAL KWH Purchased				31,926,520
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,325,199
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				74,718

Electric Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through APRIL

	2021 Budget APRIL YTD	2021 Actuals APRIL YTD	Variance
1. Operating Revenue and Patronage Capital	15,810,827	16,215,660	404,833
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	5,930,792	5,825,398	(105,394)
4. Transmission Expense	750,683	717,094	(33,589)
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	644,609	594,859	(49,750)
7. Distribution Expense - Maintenance	1,220,192	1,085,522	(134,670)
8. Consumer Accounts Expense	526,433	520,537	(5,896)
9. Customer Service and Informational Expense	9,472	7,118	(2,354)
10. Sales Expense	0	0	0
11. Administrative and General Expense	964,511	1,255,117	290,606
12. Total Operation & Maintenance Expense (2 thru 11)	10,046,692	10,005,645	(41,047)
13. Depreciation & Amortization Expense	1,870,768	1,838,940	(31,828)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	912,145	933,639	21,494
16. Interest on Long-Term Debt	866,147	855,439	(10,708)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	31	0	(31)
20. Total Cost of Electric Service (12 thru 19)	13,695,783	13,633,663	(62,120)
21. Patronage Capital & Operating Margins (1 minus 20)	2,115,044	2,581,997	466,953
22. Non Operating Margins - Interest	33,454	1,142	(32,312)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	942,875	759,344	(183,531)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	3,091,373	3,342,483	251,110

RUS Form 7 Income Statement by Month
ELECTRIC UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



Jefferson County PUD No. 1
Water Division
Statement of Operations
As of April 30, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	748,827	770,114	754,068	203,362
2. Power Production Expense	268	0	217	0
3. Cost of Purchased Power	1,445	41,372	66,667	11,271
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	226,708	204,871	354,713	40,453
7. Distribution Expense - Maintenance	110,297	49,067	185,545	(21,192)
8. Consumer Accounts Expense	66,758	83,656	77,320	21,623
9. Customer Service and Informational Expense	110	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	297,064	350,974	388,030	97,203
12. Total Operation & Maintenance Expense (2 thru 11)	702,650	729,940	1,072,492	149,358
13. Depreciation & Amortization Expense	233,255	255,986	244,841	64,362
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	36,299	37,462	36,553	10,183
16. Interest on Long-Term Debt	85,515	75,154	75,662	18,250
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	1,057,719	1,098,542	1,429,548	242,153
21. Patronage Capital & Operating Margins (1 minus 20)	(308,892)	(328,428)	(675,480)	(38,791)
22. Non Operating Margins - Interest	53,103	21,984	53,766	2,605
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	299,936	107,556	247,269	72,484
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	3,201	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	47,348	(198,888)	(374,445)	36,298

Jefferson County PUD No. 1
Water Division
Balance Sheet
April 30, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,036,744	29. Memberships	0
2. Construction Work in Progress	1,162,164	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,198,908	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,656,141	32. Operating Margins - Current Year	(328,430)
5. Net Utility Plant (3-4)	19,542,767	33. Non-Operating Margins	129,540
6. Nonutility Property - Net	2,171,268	34. Other Margins & Equities	22,988,227
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	22,789,337
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,545,573
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,545,573
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	170,806	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,342,074	42. Notes Payable	880,533
15. Cash-General Funds	222,951	43. Accounts Payable	(4,291,721)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,008,215	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	152,190	48. Other Current & Accrued Liabilities	17,707
21. Accounts Receivable - Net Other	499,855	49. Total Current & Accrued Liabilities (42 thru 48)	(3,393,481)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	24,142	51. Total Liabilities & Other Credits (35+38+41+49+50)	24,941,429
24. Prepayments	0		
25. Other Current & Accrued Assets	149,235	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	3,056,588	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	56,418
28. Total Assets & Other Debits (5+14+26+27)	24,941,429	TOTAL Contributions-In-Aid-Of-Construction	56,418

Equity Ratio **91.37%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **17.22%**
 (Long Term Debt/Total Utility Plant) x 100

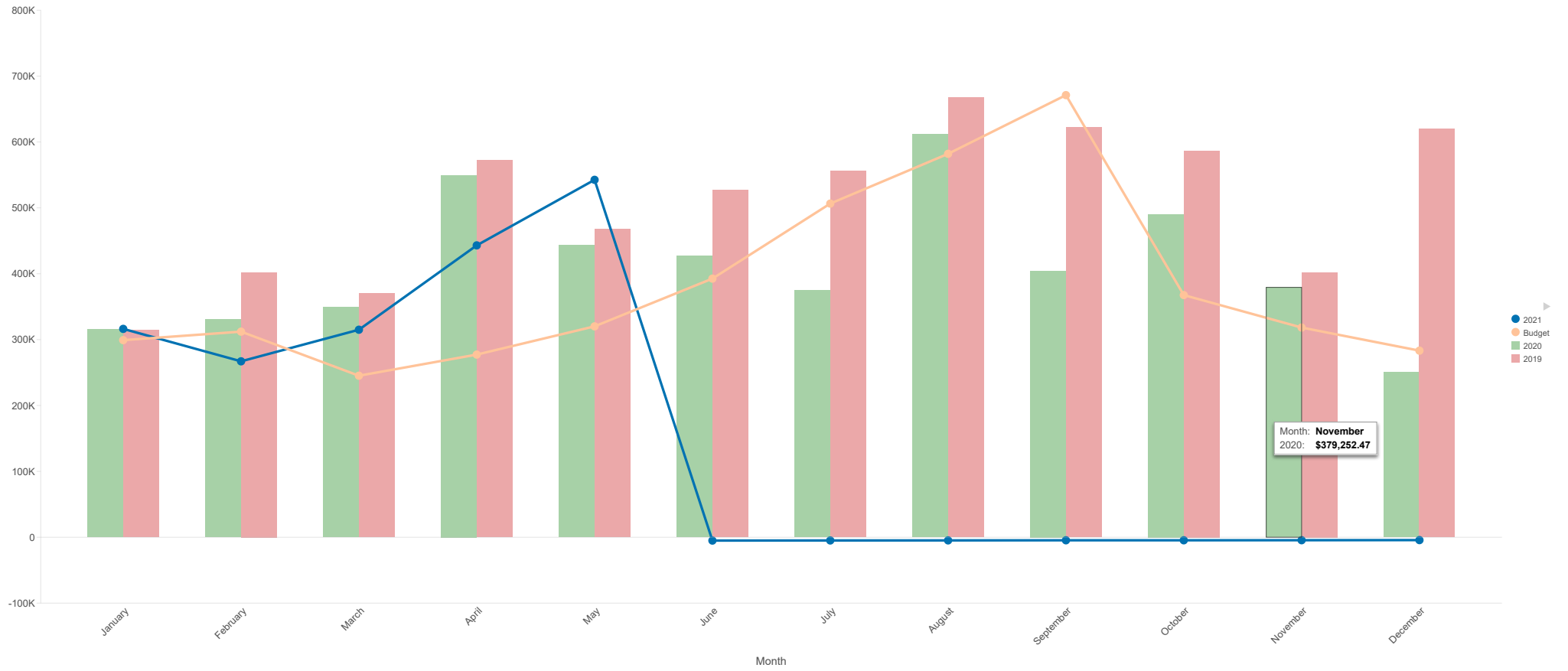
**Jefferson County PUD #1
Water Requirements
As of April 30, 2021**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	APRIL CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	12	12	
	b. Gallons Sold			9,600
	c. Revenue			864
2. Metered Residential Sales -	a. No. Consumers Served	4,542	4,532	
	b. Gallons Sold			14,345,509
	c. Revenue			156,576
3. Metered Commercial Sales	a. No. Consumers Served	319	318	
	b. Gallons Sold			3,986,881
	c. Revenue			33,000
4. Residential Multi-Family	a. No. Consumers Served	46	46	
	b. Gallons Sold			162,270
	c. Revenue			2,247
5. Metered Bulk Loadings	a. No. Consumers Served	1	1	
	b. Gallons Sold			0
	c. Revenue			29
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			3,745,090
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	375	375	
	b. Gallons Sold			0
	c. Revenue			10,216
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,322	5,311	
11. TOTAL Gallons Sold (lines 1b thru 9b)				22,249,350
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				202,932
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				430
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				23,910,167
18. Cost of Purchases and Generation				11,271

Water Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through APRIL

	2021 Budget APRIL YTD	2021 Actuals APRIL YTD	Variance
1. Operating Revenue and Patronage Capital	754,068	770,114	16,046
2. Power Production Expense	217	0	(217)
3. Cost of Purchased Power	66,667	41,372	(25,295)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	354,713	204,871	(149,842)
7. Distribution Expense - Maintenance	185,545	49,067	(136,478)
8. Consumer Accounts Expense	77,320	83,656	6,336
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	388,030	350,974	(37,056)
12. Total Operation & Maintenance Expense (2 thru 11)	1,072,492	729,940	(342,552)
13. Depreciation & Amortization Expense	244,841	255,986	11,145
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	36,553	37,462	909
16. Interest on Long-Term Debt	75,662	75,154	(508)
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	1,429,548	1,098,542	(331,006)
21. Patronage Capital & Operating Margins (1 minus 20)	(675,480)	(328,428)	347,052
22. Non Operating Margins - Interest	53,766	21,984	(31,782)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	247,269	107,556	(139,713)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(374,445)	(198,888)	175,557

RUS Form 7 Income Statement by Month
WATER UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



**Jefferson County PUD No. 1
Cash and Cash Equivalents
As of April 30, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$2,264,077
1 131.11	Operating Depository Account - Bank of America	1,139,806
2 131.01	Cash-Jeff Co Treasurer General Account	127,433
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	57,916 Restricted
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	27,027
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	8,697
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	1,728 Restricted
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	24
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$3,628,708
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,297,988
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	2,840,689
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,040,952 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	712,213
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	255,050 Restricted
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$10,071,892
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,793 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	13 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$265,056
RESTRICTED CASH BALANCE--APRIL 2021		\$1,620,702
NON-RESTRICTED CASH BALANCE--APRIL 2021		\$12,344,954
TOTAL CASH AND CASH EQUIVALENTS IN BANK--APRIL 2021		\$13,965,656
TOTAL CASH AND CASH EQUIVALENTS IN BANK--MARCH 2021		\$14,053,230
Change in Bank Balance		(\$87,574)