

**PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY**

RESOLUTION NO. 2021- 015

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington ("The PUD"), revising, updating and approving certain changes to the PUD electric rates.

WHEREAS, the PUD is responsible for maintaining and operating the electric network and related facilities in Jefferson County, Washington and to provide and furnish the residents of the district served by the PUD with electricity; and

WHEREAS, the Board of Commissioners and its staff have reviewed the electric rates most recently updated in Resolution No. 2018-001; and

WHEREAS, the PUD has reviewed its electric rates as part of an overall cost of service analysis overseen by staff and prepared by consultants at FCS Group beginning in April 2020; and

WHEREAS, Board of Commissioners has held a series of workshops and presentations from FCS Group as part of its cost of service study, including a July 13, 2020 discussion on goals and objectives, an August 18 and September 23, 2020 presentation regarding revenue requirements, a November 10 and December 7, 2020 review of the results of the cost of service analysis, and a February 9, 2021 review of an initial rate design; and

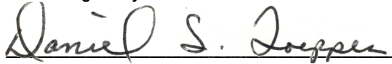
WHEREAS, the Board of Commissioners of the PUD held public hearing on April 6, 2021 where it received additional comments and testimony from the public regarding proposed rates and charges for electric services, and it also received input from both staff and consultants; and

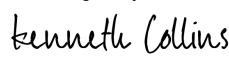
WHEREAS, the proposed rates are attached as Exhibit A to this resolution and will revise, amend and replace the electric rates set forth in Resolution No. 2018-01 as well as any subsequent changes to Resolution No 2018-01; and

WHEREAS, the proposed electric rates in Exhibit A will help the PUD provide funds for ongoing maintenance, operations and improvements to its electric system, and allow the PUD to furnish its customers with electric service in a reasonable, cost-efficient manner, and continue to provide support for low income customers.


NOW, THEREFORE, BE IT RESOLVED, the Board of Commissioners of PUD No. 1 of Jefferson County hereby adopts the attached electric rate changes in Exhibit A, effective for all bills rendered on or after July 5, 2021 with annual adjustments occurring, July 5, 2022, July 5, 2023, and July 5, 2024 subject to annual review by the Board of Commissioners of the PUD.

ADOPTED by the Commission of Public Utility District No. I of Jefferson County, Washington, at a regular open meeting held this __1st__ day of June 2021.

DocuSigned by:

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Dan Toepfer, President

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Kenneth Collins, Vice President

ATTEST:

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Jeffrey Randall, Secretary