

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of February 28, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	8,202,921	8,348,540	8,247,645	4,215,545
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,162,419	3,139,108	3,194,043	1,617,345
4. Transmission Expense	442,084	411,865	443,008	202,200
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	240,027	317,008	319,458	163,752
7. Distribution Expense - Maintenance	713,073	470,213	604,430	205,578
8. Consumer Accounts Expense	203,579	294,147	260,040	121,005
9. Customer Service and Informational Expense	3,337	4,476	4,724	1,904
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	401,573	567,174	462,512	328,896
12. Total Operation & Maintenance Expense (2 thru 11)	5,166,092	5,203,991	5,288,215	2,640,680
13. Depreciation & Amortization Expense	905,524	917,449	928,728	459,152
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	299,576	480,835	475,083	241,811
16. Interest on Long-Term Debt	451,946	443,678	433,073	216,537
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	16	0
20. Total Cost of Electric Service (12 thru 19)	6,823,138	7,045,953	7,125,115	3,558,180
21. Patronage Capital & Operating Margins (1 minus 20)	1,379,783	1,302,587	1,122,530	657,365
22. Non Operating Margins - Interest	20,924	630	21,185	293
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	263,390	204,868	243,371	66,882
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	12,803	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,676,900	1,508,085	1,387,086	724,540

Times Interest Earned Ratio (TIER) (Year to Date)	4.71	4.40	4.20
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	4.05	3.94	3.59
Debt Service Coverage Ratio (DSC) (Year to Date)	3.07	2.88	2.76
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.77	2.68	2.50
Rolling 12 Month TIER	2.02	2.63	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
February 28, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	179,866,263	29. Memberships	0
2. Construction Work in Progress	7,826,662	30. Patronage Capital	0
3. Total Utility Plant (1+2)	187,692,925	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	67,834,483	32. Operating Margins - Current Year	1,302,587
5. Net Utility Plant (3-4)	119,858,442	33. Non-Operating Margins	205,498
6. Nonutility Property - Net	87,865	34. Other Margins & Equities	30,723,310
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	32,231,395
8. Invest. in Assoc. Org. - Patronage Capital	69,926	36. Long-Term Debt RUS (Net)	96,344,983
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	96,344,983
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	1,517,089
13. Special Funds	94,250	41. Total Other Noncurrent Liabilities (39+40)	1,517,089
14. Total Other Property & Investments (6 thru 13)	253,051	42. Notes Payable	0
15. Cash-General Funds	3,578,739	43. Accounts Payable	4,184,883
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	7,839,390	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	3,744,225	48. Other Current & Accrued Liabilities	1,912,281
21. Accounts Receivable - Net Other	(4,317,872)	49. Total Current & Accrued Liabilities (42 thru 48)	6,097,164
22. Renewable Energy Credits	0	50. Deferred Credits	425,536
23. Materials & Supplies - Electric and Other	2,531,121	51. Total Liabilities & Other Credits (35+38+41+49+50)	136,616,167
24. Prepayments	219,599	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
25. Other Current & Accrued Assets	2,387,438	Balance Beginning of Year	0
26. Total Current & Accrued Assets (15 thru 25)	15,982,640	Amounts Received This Year (Net)	170,859
27. Deferred Debits	522,034	TOTAL Contributions-In-Aid-Of-Construction	170,859
28. Total Assets & Other Debits (5+14+26+27)	136,616,167		

Equity Ratio **23.59%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **51.33%**
 (Long Term Debt/Total Utility Plant) x 100

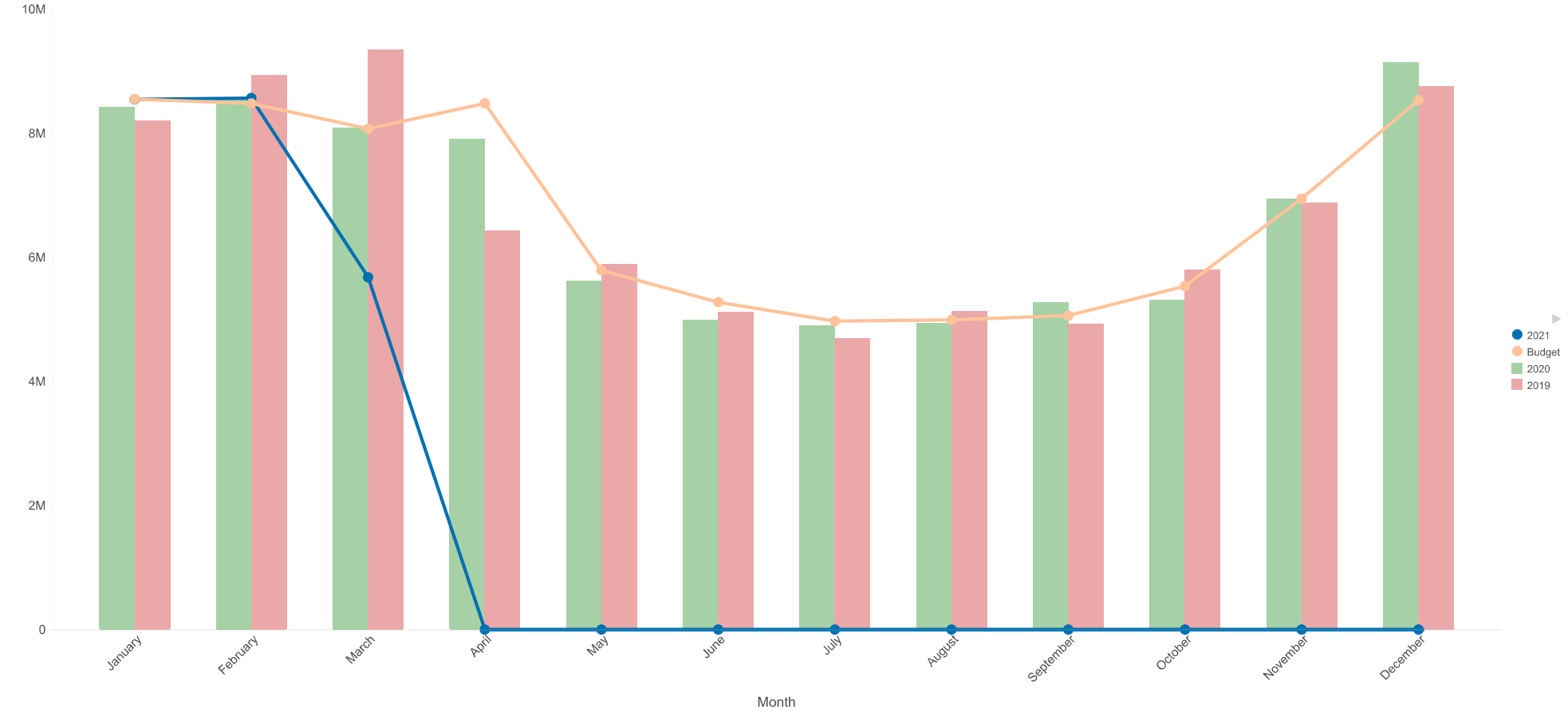
**Jefferson County PUD #1
Power Requirements
As of February 28, 2021**

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	FEBRUARY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,714	17,705	
	b. KWH Sold			26,685,215
	c. Revenue			2,970,021
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			0
	c. Revenue			60
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,402	2,399	
	b. KWH Sold			6,643,159
	c. Revenue			723,732
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			8,227,939
	c. Revenue			490,267
6. Public Street & Highway Lighting	a. No. Consumers Served	210	210	
	b. KWH Sold			46,412
	c. Revenue			17,691
7. Non Metered Device Authority	a. No. Consumers Served	6	6	
	b. KWH Sold			0
	c. Revenue			75
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,360	20,348	
11. TOTAL KWH Sold (lines 1b thru 9b)				41,602,725
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				4,201,846
13. Transmission Revenue				0
14. Other Electric Revenue				13,699
15. KWH - Own Use				1,995
16. TOTAL KWH Purchased				42,692,438
17. TOTAL KWH Generated				
18. Cost of Purchases and Generation				1,617,345
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				98,407

Electric Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through FEBRUARY

	2021 Budget FEBRUARY YTD	2021 Actuals FEBRUARY YTD	Variance
1. Operating Revenue and Patronage Capital	8,247,645	8,348,540	100,895
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	3,194,043	3,139,108	(54,935)
4. Transmission Expense	443,008	411,865	(31,143)
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	319,458	317,008	(2,450)
7. Distribution Expense - Maintenance	604,430	470,213	(134,217)
8. Consumer Accounts Expense	260,040	294,147	34,107
9. Customer Service and Informational Expense	4,724	4,476	(248)
10. Sales Expense	0	0	0
11. Administrative and General Expense	462,512	567,174	104,662
12. Total Operation & Maintenance Expense (2 thru 11)	5,288,215	5,203,991	(84,224)
13. Depreciation & Amortization Expense	928,728	917,449	(11,279)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	475,083	480,835	5,752
16. Interest on Long-Term Debt	433,073	443,678	10,605
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	16	0	(16)
20. Total Cost of Electric Service (12 thru 19)	7,125,115	7,045,953	(79,162)
21. Patronage Capital & Operating Margins (1 minus 20)	1,122,530	1,302,587	180,057
22. Non Operating Margins - Interest	21,185	630	(20,555)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	243,371	204,868	(38,503)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,387,086	1,508,085	120,999

RUS Form 7 Income Statement by Month
ELECTRIC UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



Jefferson County PUD No. 1
Water Division
Statement of Operations
As of February 28, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	376,942	380,564	379,581	187,384
2. Power Production Expense	0	0	108	0
3. Cost of Purchased Power	767	19,690	33,333	10,439
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	120,560	119,472	168,574	49,206
7. Distribution Expense - Maintenance	65,098	60,670	92,687	35,802
8. Consumer Accounts Expense	34,105	44,294	37,816	22,168
9. Customer Service and Informational Expense	73	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	164,403	169,001	197,310	93,161
12. Total Operation & Maintenance Expense (2 thru 11)	385,006	413,127	529,828	210,776
13. Depreciation & Amortization Expense	116,959	127,518	122,615	67,749
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	18,233	18,390	18,360	8,879
16. Interest on Long-Term Debt	41,094	37,989	37,831	18,968
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	561,292	597,024	708,634	306,372
21. Patronage Capital & Operating Margins (1 minus 20)	(184,350)	(216,460)	(329,053)	(118,988)
22. Non Operating Margins - Interest	39,954	16,850	40,453	8,428
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	33,453	21,807	140,710	2,830
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	3,201	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(107,742)	(177,803)	(147,890)	(107,730)

**Jefferson County PUD No. 1
Water Division
Balance Sheet
February 28, 2021**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	30,863,740	29. Memberships	0
2. Construction Work in Progress	1,257,444	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,121,184	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,681,382	32. Operating Margins - Current Year	(216,460)
5. Net Utility Plant (3-4)	19,439,802	33. Non-Operating Margins	38,657
6. Nonutility Property - Net	2,173,334	34. Other Margins & Equities	22,988,227
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	22,810,424
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,704,876
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,704,876
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	170,778	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,344,112	42. Notes Payable	901,726
15. Cash-General Funds	219,249	43. Accounts Payable	(4,561,391)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	2,070,796	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	157,139	48. Other Current & Accrued Liabilities	96,751
21. Accounts Receivable - Net Other	553,723	49. Total Current & Accrued Liabilities (42 thru 48)	(3,562,914)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	18,330	51. Total Liabilities & Other Credits (35+38+41+49+50)	24,952,386
24. Prepayments	0	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
25. Other Current & Accrued Assets	149,235	Balance Beginning of Year	0
26. Total Current & Accrued Assets (15 thru 25)	3,168,472	Amounts Received This Year (Net)	20,184
27. Deferred Debits	0	TOTAL Contributions-In-Aid-Of-Construction	20,184
28. Total Assets & Other Debits (5+14+26+27)	24,952,386		

Equity Ratio **91.42%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **17.76%**
 (Long Term Debt/Total Utility Plant) x 100

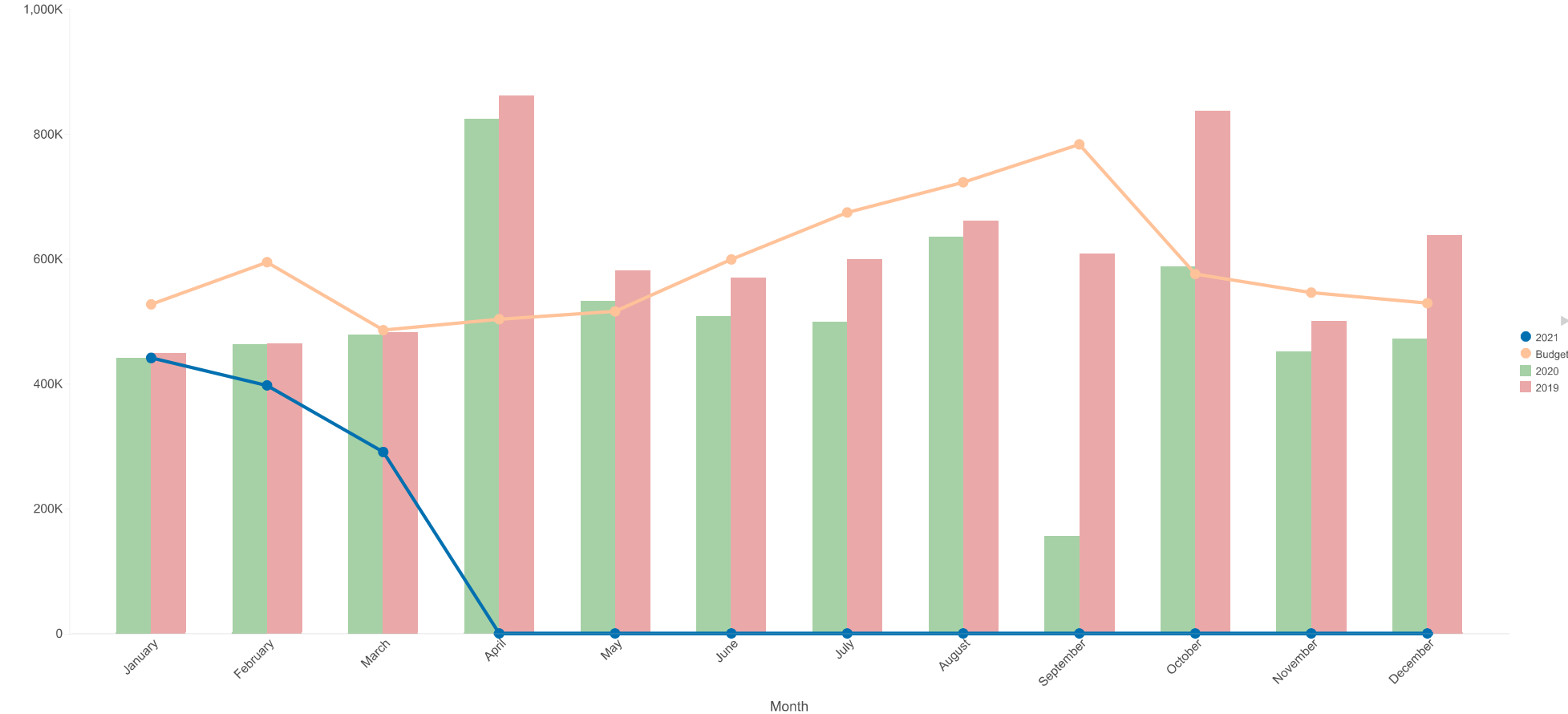
**Jefferson County PUD #1
Water Requirements
As of February 28, 2021**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	FEBRUARY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	12	12	
	b. Gallons Sold			5,900
	c. Revenue			882
2. Metered Residential Sales -	a. No. Consumers Served	4,526	4,528	
	b. Gallons Sold			12,432,679
	c. Revenue			145,112
3. Metered Commercial Sales	a. No. Consumers Served	316	316	
	b. Gallons Sold			2,942,125
	c. Revenue			28,794
4. Residential Multi-Family	a. No. Consumers Served	46	46	
	b. Gallons Sold			127,600
	c. Revenue			2,056
5. Metered Bulk Loadings	a. No. Consumers Served	1	1	
	b. Gallons Sold			0
	c. Revenue			29
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			3,330,860
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	374	374	
	b. Gallons Sold			0
	c. Revenue			10,186
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,302	5,304	
11. TOTAL Gallons Sold (lines 1b thru 9b)				18,839,164
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				187,059
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				325
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				23,910,167
18. Cost of Purchases and Generation				10,439

Water Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through FEBRUARY

	2021 Budget FEBRUARY YTD	2021 Actuals FEBRUARY YTD	Variance
1. Operating Revenue and Patronage Capital	379,581	380,564	983
2. Power Production Expense	108	0	(108)
3. Cost of Purchased Power	33,333	19,690	(13,643)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	168,574	119,472	(49,102)
7. Distribution Expense - Maintenance	92,687	60,670	(32,017)
8. Consumer Accounts Expense	37,816	44,294	6,478
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	197,310	169,001	(28,309)
12. Total Operation & Maintenance Expense (2 thru 11)	529,828	413,127	(116,701)
13. Depreciation & Amortization Expense	122,615	127,518	4,903
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	18,360	18,390	30
16. Interest on Long-Term Debt	37,831	37,989	158
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	708,634	597,024	(111,610)
21. Patronage Capital & Operating Margins (1 minus 20)	(329,053)	(216,460)	112,593
22. Non Operating Margins - Interest	40,453	16,850	(23,603)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	140,710	21,807	(118,903)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(147,890)	(177,803)	(29,913)

RUS Form 7 Income Statement by Month
WATER UTILITY FORM 7 FINANCIAL COMPARISON GRAPH
2019 - 2021



**Jefferson County PUD No. 1
Cash and Cash Equivalents
As of February 28, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>
1 131.12	Operating Account - Jefferson Co. Treasurer	\$2,699,556
1 131.11	Operating Depository Account - Bank of America	877,303
2 131.01	Cash-Jeff Co Treasurer General Account	129,559
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	54,725 Restricted
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	26,356
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	8,434
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850
2 135.21	Cash Held in Trust by Property Manager	150
1 131.16	Payroll Clearing Account - 1st Security Bank	30
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	25 Restricted
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$3,797,988
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,073,701
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	2,840,689
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	1,160,000 Restricted
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	655,796
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	255,000 Restricted
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$9,910,186
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	\$164,762 Restricted
1 126.10	Capital Reserves	94,000 Restricted
2 126.10	Capital Reserves	6,000 Restricted
1 128.00	Other Special Funds	250 Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	16 Restricted
TOTAL LINE 13. BALANCE SHEET-SPECIAL FUNDS		\$265,028
RESTRICTED CASH BALANCE--FEBRUARY 2021		\$1,734,778
NON-RESTRICTED CASH BALANCE--FEBRUARY 2021		\$12,238,424
TOTAL CASH AND CASH EQUIVALENTS IN BANK--FEBRUARY 2021		\$13,973,202
TOTAL CASH AND CASH EQUIVALENTS IN BANK--JANUARY 2021		\$14,132,104
Change in Bank Balance		(\$158,902)