

Jefferson County PUD 2020 Financial Review and 2021 Finance Preview

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2020 Highlights



CLOSED OFFICES IN
MARCH



WORKED REMOTELY



WORLDWIDE
PANDEMIC

2020 Data Keynotes

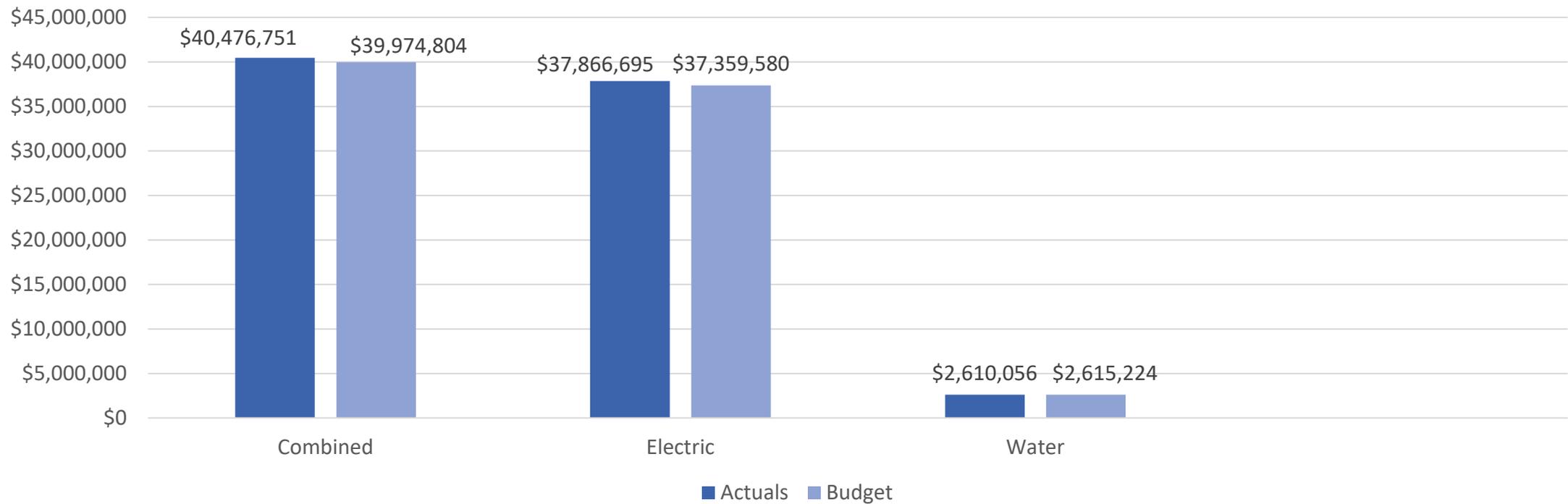
Financial Data for 2020 are rough numbers

Still processing December 2020 Month End

Numbers are unaudited and subject to change

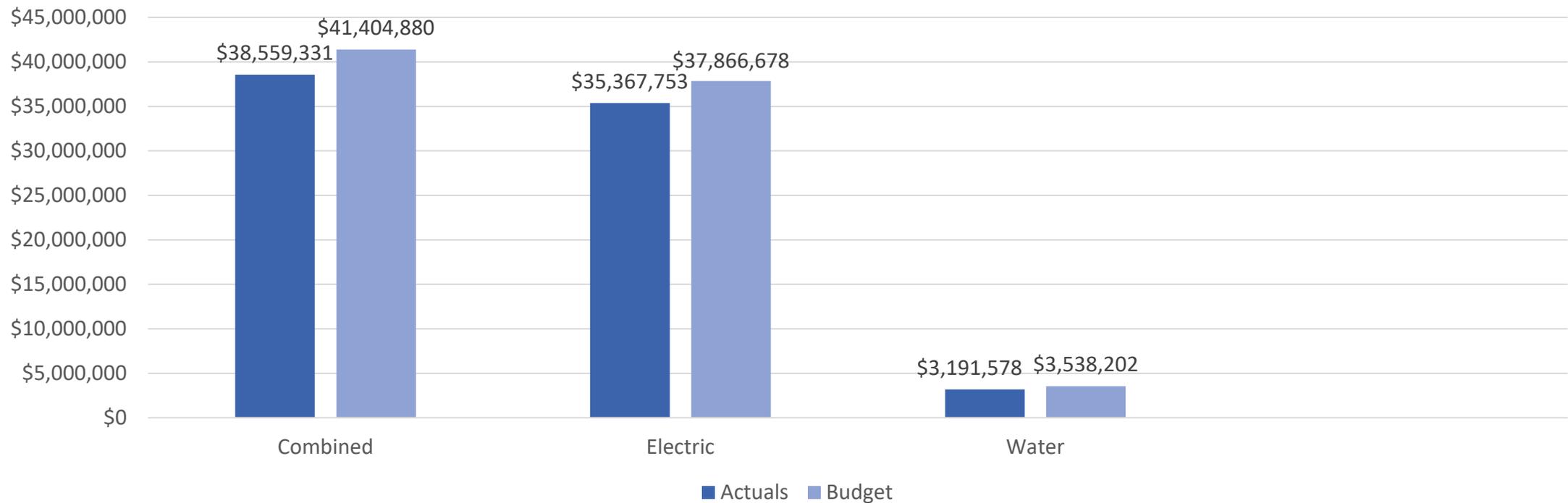
2020 Revenues

Actual Revenues Compared to Budget Revenues



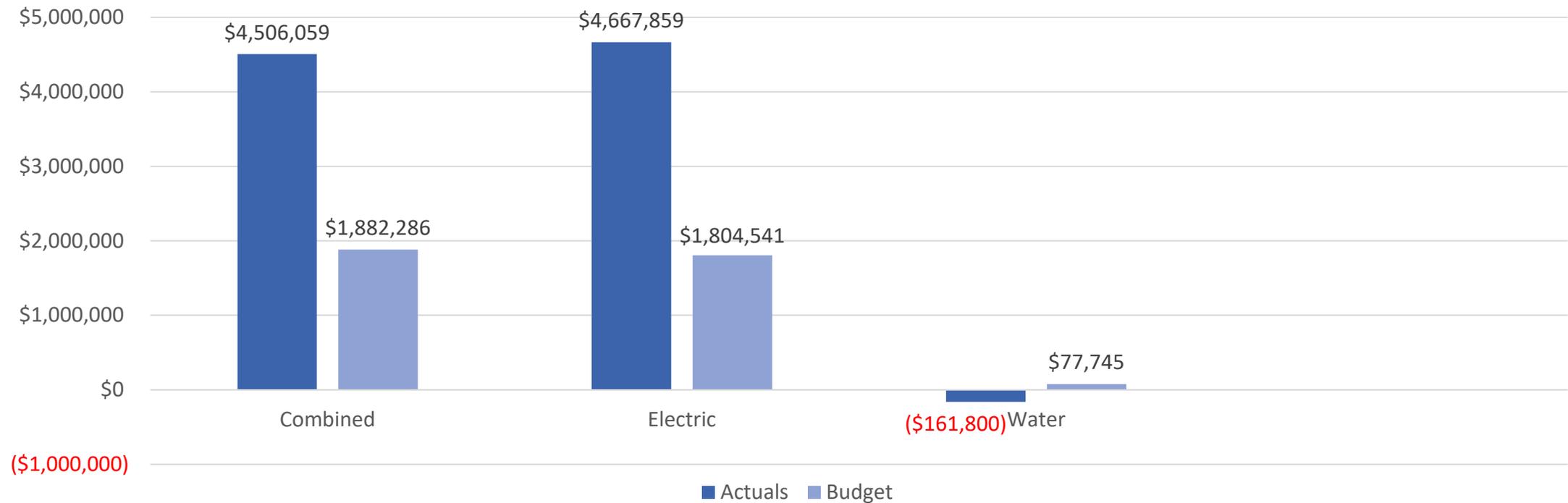
2020 Total Cost of Service

Actual Total Cost of Service to Budget Total Cost of Service



2020 Total Margins

Actual Total Margins Compared to Budgeted Total Margins



Projected Unrestricted Cash Summary

Cash Account Description	August 2020	December 2020	Variance
Cash-Operating Depository	\$693,007	\$ 719,334	\$178,838
Cash-Jeff Co Treasurer General	278,481	(7,041)	\$(277,675)
Cash-Payroll Clearing-1st Security Payroll Clearing	12	0	\$(6)
Working Funds	2,000	2,000	\$ -
Cash-1996 Bond LUD #6	20,148	20,578	\$264
Cash-1996 Bond LUD #8	73,061	75,660	\$2,085
Temp Invest JeffCo Treasurer Gen	5,646,522	2,840,689	\$(1,939,387)
Tax Revenue Fund	3,471,390	3,727,637	\$244,950
Tax Revenue Fund Investment	1,925,000	1,925,000	\$ -
RUS Bond Fund	\$267	\$ 267	\$ -
2020 Ending Unrestricted Cash	\$12,109,888	\$ 9,304,124	\$(1,790,931)
2021 Net Cash Outflow	(2,576,685)	(2,576,685)	\$ -
2021 Ending Unrestricted Cash	\$9,533,203	\$ 6,727,439	\$(1,790,931)

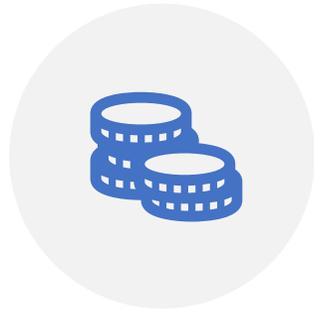
Projected Restricted Cash Summary

Cash Account Description	August 2020	December 2020	Variance
Other Special Funds	\$ 47,200	\$ 47,200	\$ -
Reserve Fund LUD #13	13	13	\$ -
Tri Area Bond Reserve	37	23	\$ (14)
Tri Area Bond Investment	181,281	181,398	\$ 94
LUD #11 Water Reserve	48	30	\$ (18)
LUD #11 Invested Reserve	234,809	234,960	\$ 122
Cash-1999 Bond LUD #11	7	4	\$ (3)
Cash-1997 Bond LUD #13	4	3	\$ (1)
Cash-2009 Bond LUD #14	1,119	33,342	\$ 6,777
Cash-2008 Bond LUD #15	112	68	\$ (44)
LUD #11 Bond Investment	33,068	33,089	\$ 17
LUD #13 Bond Investment	21,737	21,751	\$ 11
LUD #14 Bond Investment	2,512,196	2,531,347	\$ 11,255
LUD #15 Bond Investment	541,948	542,297	\$ 280
2020 Ending Restricted Cash	\$ 3,573,579	\$ 3,625,525	\$ 18,476

Key Ratios



TIMES INTEREST EARNED
RATIO (TIER)—ELECTRIC
ONLY



DEBT SERVICE COVERAGE



EQUITY RATIO

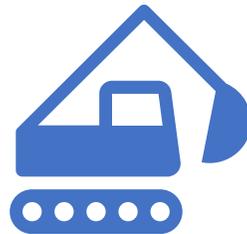


LONG-TERM DEBT TO
TOTAL PLANT RATIO

2021 Highlights



Remote Working
Continues



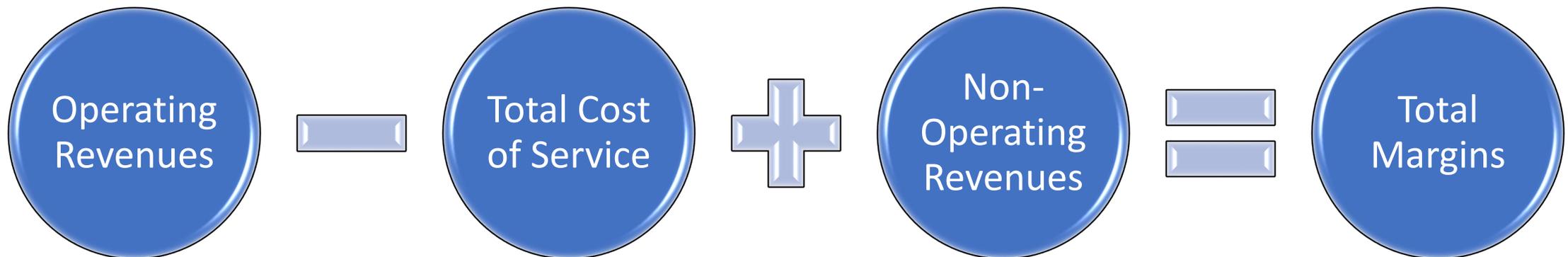
Construction Completed
on Building



Continuing Working on
improving processes

2021 Budget Highlights

	Electric	Water	Combined
Revenues	\$37,504,346	\$2,678,048	\$40,182,394
Total Cost of Service	\$38,692,046	\$3,934,859	\$42,626,905
Non-Operating Margins	\$2,783,688	\$855,826	\$3,639,514
Total Margins	\$1,595,988	(\$400,985)	\$1,195,003



2021 Capital Budget Highlights

Capital dollars represent the reinvestment into our infrastructure.

Capital Category	Budget Amount
Electric Work Plan	\$2,954,000
Water Work Plan	\$609,500
Broadband	\$675,000
Facilities Improvement	\$1,600,000
Fleet	\$455,000
Warehouse and Yard Improvements	\$131,000
Electric Tools and Personal Protection Equipment	\$90,000
Information Technology	\$25,000
Contracted Engineering Costs	\$155,000

Look Forward to Budget Meetings

	Current Month	Year to Date Actual	Year to Date Budget	Annual Budget
Revenues	\$aa,aaa	\$xx,xxx	\$yy,yyy	\$zz,zzz
Total Cost of Service	\$aa,aaa	\$xx,xxx	\$yy,yyy	\$zz,zzz
Non-Operating Margins	\$aa,aaa	\$xx,xxx	\$yy,yyy	\$zz,zzz
Total Margins	\$aa,aaa	\$xx,xxx	\$yy,yyy	\$zz,zzz

Cause and Effect



WEATHER IS A CAUSE AND HOW DOES
IT EFFECT REVENUES



WIND IS A CAUSE AND HOW DOES IT
EFFECT EXPENSES



INFRASTRUCTURE FAILURES ARE A
CAUSE AND HOW DO THEY EFFECT
FINANCIALS

Completed Capital Projects

- Completed Electric Projects
- Completed Water Projects
- Completed Broadband Projects
- Completed Capital Purchases