

**PUBLIC UTILITY DISTRICT NO.1  
OF  
JEFFERSON COUNTY**

**RESOLUTION NO. 20-018**

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington (PUD), adopting a Risk Management Policy for the PUD.

WHEREAS, both the staff and Commissioners of the PUD understand that risks associated with the organization's operations need to be proactively managed in a cost-effective and efficient manner consistent with prudent utility management practices; and

WHEREAS, by adopting a Risk Management Policy, the PUD seeks to better protect itself against accidental loss or losses which affect personnel, property, assets, or the ability of the District to fulfill its mission; and

WHEREAS, by identifying the PUD's exposure to certain accidental, contractual, legal, or regulatory losses, the PUD seeks to mitigate and minimize the effects of accidental losses at the most reasonable cost.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington that it has reviewed the referenced risk management policy at its regular meetings, and the District hereby adopts the referenced Risk Management Policy presented to it on the undersigned date.

ADOPTED at a regular meeting of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, this 5<sup>th</sup> day of October, 2020.

DocuSigned by:  
*Dan Toepper*  
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Dan Toepper,  
President

DocuSigned by:  
*Kenneth Collins*  
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Ken Collins,  
Vice President

DocuSigned by:  
*Jeff Randall*  
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Jeff Randall,  
Secretary