## PUBLIC UTILITY DISTRICT NO. 1

## OF JEFFERSON COUNTY, WASHINGTON

## **RESOLUTION NO. 2020-021**

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington determining substantial need and adopting the limit factor for property tax increase for 2021 budget purposes.

WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington while considering the budget for 2021 has reviewed all sources of revenue and examined all anticipated expenses and 2021 obligations: and,

WHEREAS, the Board of Commissioners of the Public Utility District No. 1 of Jefferson County, Washington, has determined that, because of the possible expansion of the PUD's role in Telecom, and to assist in its Water and Electrical Conservation measures, the Commissioners find that there is a substantial need to increase the regular property tax limit factor above the rate of inflation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington that the limit for the regular tax levy for the year 2021 will be 101% of the highest amount of regular property taxes that could have been lawfully levied in the district in any year since 1985.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open public meeting held 5<sup>th</sup> of October 2020.

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Dan Toepper,	Ken Collins,	Jeff Randall,	
President	Vice President	Secretary	