

**PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY**

RESOLUTION NO. 2020-011

A RESOLUTION of the Board of Commissioners of the Public Utility District No 1 of Jefferson County, Washington (“the PUD”), Directing the Jefferson County Treasurer to Transfer Funds and Close Certain Accounts.

WHEREAS, the Jefferson County Treasurer holds certain accounts on behalf of the PUD for various purposes, including certain reserve accounts; and


WHEREAS, the Board of Commissioners of the PUD has reviewed its reserve accounts including an account established as reserve account for its Rural Utility Service (“RUS”) Mortgage; and

WHEREAS, Board of Commissioners of the PUD has determined that the reserve account for the RUS Mortgage is not necessary or required pursuant to its ongoing loan agreements with RUS, and requests that funds be transferred as provided for in this resolution.

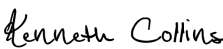
NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington as follows:

The Board of Commissioners of the PUD requests that the Jefferson County Treasurer transfer the funds in Treasurer’s Account 680-001-020 (Bond Fund) to Account 680-001-010 (General Fund). Once the funds have been transferred, it is requested that the Jefferson County Treasurer close Account 680-001-020.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open meeting held this 19th day of May 2020.




Dan Toepper, President



Kenneth Collins, Vice President

ATTEST:



Jeffrey Randall, Secretary