

**PUBLIC UTILITY DISTRICT NO. 1  
OF  
JEFFERSON COUNTY, WASHINGTON**

**RESOLUTION NO. 2019-XXX 32**

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington wishes to establish guidelines for using Line of Credit from National Rural Utilities Cooperative Finance Corporation ("CFC").

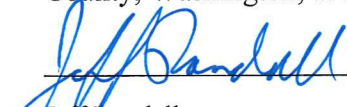
WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, has established a \$5,000,000.00 Line of Credit with CFC.

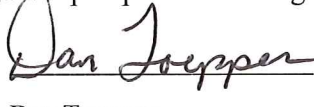
WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, wants to establish guidelines and procedures on how and when the PUD may draw funds from the Line of Credit.

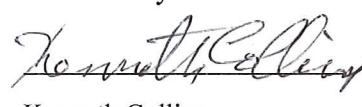
NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County that the General Manager, and Financial Services Manager, will bring forth a resolution seeking to borrow a stated amount from the Line of Credit. Within the resolution, the reason(s) requiring the need to draw down funds will be stated; and,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County establishes the following as reasons to draw down funds from the established Line of Credit with CFC; reasons include storm related damages, natural disaster, or extraordinary unexpected expenses.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open public meeting held this 10<sup>th</sup> day of December 2019.

  
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Jeff Randall,  
President

  
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Dan Toepper,  
Vice President

  
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Kenneth Collins,  
Secretary