

What we do, Why we do it, How we do it.

Mission statement: Deliver to the citizens of Jefferson County reliable **electric, water, septic, and wholesale telecommunications services** in a cost effective, sustainable, and customer driven manner.

Vision statement: Jefferson County PUD provides great service, makes financially sound decisions, and reflects community values in both day to day operations as well as in planning for the long-term future.

Encourage long term strategies rather than short term gains.

1. Safety
 - a. Form 300A
2. Integrity
 - a. BOC
3. Reliability
 - a. Form 7-part G, Water reports
4. Cost effective
 - a. Budget
 - b. Rates
5. Sustainable
 - a. This means the PUD is a good steward of our resources

The annual budget is what is used to accomplish all our goals

Once goals are set then the organization structure is used to accomplish the goals

Provide budget to the General Manager for recruiting and hiring senior management positions with the goal of having the general manager supervising no more than five direct reports in the following categories:

- Chief Financial Officer
 - Engineering/Operations
 - Customer Service
 - Information Technology
 - Human Resources
1. Approve a recruitment plan for hiring these positions including the development of job duties, salary ranges, benefit profiles and PUD marketing brochure. – Have staff involvement in creating the marketing brochure – titled. “Working at Jefferson PUD, a beautiful place to work and live.”

Recommendations to the General Manager

1. Develop drafts of material listed above with staff as necessary for Board approval.
2. Schedule Commissioner status briefings on regular basis regarding PUD issues and “to do” list.
3. Develop standard Commission agenda for departmental reports.
4. Plan Commissioner workshops to help communicate various activities of the PUD (tree trimming, rate setting, fiber connections, AMI progress, BPA, etc.).
5. Develop recruiting schedule for key management positions – identify review process, interview panels, etc.
6. Organize interdepartmental teams to suggest improvements to administrative processes within the PUD.
7. Look at benchmarking to determine staffing priorities, i.e. CSR/Customers served, etc.
8. Develop dashboard success meter for Board reports.
9. Establish professional development goals for the General Manager and direct reports.

Organizational and Employees

1. Employee development
 - a. We must make the working environment better for our workers.
 - b. Training to all employees
2. Safety
 - a. In the past we have not given Safety the position it should have. We have tried to reduce spending and change things to computer-based training.

System Integrity

1. Use the information from OMS to help develop work plans to reduce outages
2. Extend tree trimming
3. Develop SCADA

Financial

1. The PUD must live within our means,
2. Set reasonable budgets
3. Try and keep rates low.

Customer and strategic partners

1. Emergency response plans.
2. Outreach

Environmentally Responsible

1. Conserve our natural resources
2. Eliminate waste

Board and General Manager

1. Improve Board meeting to be more productive
2. Improve communications
3. Develop strategic plan

2020 Budget Presentation Talking Points

1. Water Revenues were kept even based on the actuals over the last 12 months.
2. Electric Revenues were kept even based on the actuals over the last 12 months, however, we did adjust for the extreme cold months as per our financial policy.
3. We raised expenses by 2.5% based on a 1.7% Consumer Price Index updated on 9/12/19.
4. We raised our Fleet Expenses by 5% based on new vehicles and personnel
5. We lowered our budgeted new positions from 10 to 9 for 2020.
6. We kept our Purchased Power cost about the same but did add some for projected BPA reserves cost adjustment.
7. Purchased power for water has been increased to reflect the cost to run pumps and produce water.
8. Electric Transmission Expense is primarily Bonneville Power Administration (BPA) but also includes expenses (labor, materials, fleet) associated with maintaining transmission lines.
9. Included in Electric Distribution Expense—Maintenance is \$750,000 for tree trimming.
10. Included in the Administrative and General expenses is \$75,000 available for raises per RCW 54.16.100.
11. Interest on Long-Term Debt is based on the amortization schedules within our loan documents with RUS, USDA Rural Development, and bonds.
12. Labor, Benefits, Fleet, and Inventory Expenses are based on historical information
13. All expenses are based on actual expenses from July 2018 to June 2019
14. Each Department increased their training budgets by 15% to 20% for 2020.
15. We have included a 3% COLA increase for all employees effective on January 1st for Laborer Union represented employees, February 1st for Non-representative employees, and May 1st for IBEW Union represented employees.
16. We have kept our property tax revenues at the same level as last year but have split the revenues 80% to Electric and 20% to Water.
17. Increased Electric Contribution in Aid to Construction Revenue by 20%.
18. Electric Construction Projects are based on the previously approved 4-year work plan.
19. Reduced our Electric Construction Project budget by \$1.5 Million.
20. Water Construction Projects are based on current needs and will be included in 6-year work plan.
21. General Plant capital purchases include building remodel, warehouse improvements, information technology equipment, fleet, broadband, electric tools/personal protection equipment, communications, and engineering costs.
22. Reduced our Contracted Electric Engineering costs by \$50,000.
23. Principal payments on long-term debt are based on the amortization schedules within our loan documents with RUS, USDA Rural Development, and bonds.
24. Added depreciation back into the cash flow as our construction costs should be close to our depreciation rate. We are replenishing our assets at the same rate they are depreciating.

25. We still have some LUDs that are paying on assessments which the Treasurer's Office collects and then we pay the bond payments.
26. Added non-cash contribution in aid to construction (donated capital) back into the cash flow as the amount is representative of donated capital and no money is received.

DRAFT

EXHIBIT A
2020 PUD Electric and Water Utility Budgets

	<u>Electrical</u> <u>Utility</u>	<u>Water</u> <u>Utility</u>	<u>Talking</u> <u>Points</u>
Operating Revenues	\$37,359,580	\$2,615,224	1,2
Operating Expenses			3,4,5
Power Production Cost	\$0	\$764	
Cost of Purchased Power	\$15,170,988	\$130,011	6,7
Transmission Expense	1,934,842	0	8
Distribution Expense--Operation	1,926,159	1,212,613	
Distribution Expense--Maintenance	2,991,604	506,662	9
Customer Accounts Expense	1,390,407	160,757	
Customer Service and Informational Expense	71,831	2,039	
Administrative and General Expense	3,360,980	798,548	10
Depreciation & Amortization Expense	5,251,181	271,714	
Tax Expense--Other	2,200,833	129,417	
Interest on Long-Term Debt	2,690,974	186,334	11
Interest Expense--Other	1,397	0	
Other Deductions	0	0	
Total Operating Expenses	\$36,991,196	\$3,398,860	12,13,14,15
Net Operating Margins (Loss)	\$368,385	(\$783,636)	
Non-Operating Margins (Loss)	\$2,303,276	\$1,000,725	16,17
Net Margins (Loss)	\$2,671,661	\$217,089	
Cash Flow Budget			
Construction Projects	\$3,294,000	\$540,000	18,19,20
General Plant Purchases	5,107,000	97,000	21,22
Principal on Long Term Debt	3,404,835	554,505	23
Add Depreciation & Amortization (non-cash)	(5,251,181)	(271,714)	24
Principal & Interest Received on LUDs	0	(442,966)	25
Non-Cash Contribution in Aid to Construction	(553,326)	0	26
Total Cash Expenditures/Cash Outflow	\$6,001,328	\$476,825	
Net Cash Inflow/(Outflow)	(\$3,329,668)	(\$259,736)	
Net TIER (Minimum of 1.25)	1.99		
Net DSC (Minimum of 1.25)	1.74		

EXHIBIT A
2020 PUD Electric Utility Budgets

	<u>2018</u>	<u>July 2018 to</u>	<u>2020</u>	<u>2020</u>
	<u>Audited #s</u>	<u>June 2019</u>	<u>Budget</u>	<u>Updated</u>
				<u>Budget</u>
Operating Revenues	\$36,934,122	\$37,602,509	\$37,359,580	\$37,359,580
Operating Expenses				
Cost of Purchased Power	\$14,933,122	\$15,109,143	\$15,170,988	\$15,170,988
Transmission Expense	1,825,877	1,843,954	1,937,354	\$1,934,842
Distribution Expense--Operation	1,114,352	1,394,266	1,848,267	\$1,926,159
Distribution Expense--Maintenance	2,412,616	2,351,481	3,352,868	\$2,991,604
Customer Accounts Expense	1,320,922	1,285,475	1,800,135	\$1,390,407
Customer Service and Informational Expense	83,750	58,976	71,804	\$71,831
Administrative and General Expense	2,500,497	2,668,415	3,211,929	\$3,360,980
Depreciation & Amortization Expense	5,202,894	5,244,703	5,251,181	\$5,251,181
Tax Expense--Other	2,112,640	2,147,154	2,211,568	\$2,200,833
Interest on Long-Term Debt	2,856,256	2,819,885	2,690,974	\$2,690,974
Interest Expense--Other	1,352	1,357	1,397	\$1,397
Other Deductions	256	248	255	\$0
Total Operating Expenses	\$34,364,534	\$34,925,057	\$37,548,721	\$36,991,196
Net Operating Margins (Loss)	\$2,569,588	\$2,677,452	(\$189,141)	\$368,385
Non-Operating Margins (Loss)	\$2,621,555	\$2,592,320	\$2,176,695	\$2,303,276
Net Margins (Loss)	\$5,191,143	\$5,269,772	\$1,987,554	\$2,671,661
Cash Flow Budget				
Construction Projects	\$4,453,617	\$3,647,839	\$4,769,000	\$3,294,000
General Plant Purchases	1,813,864	4,330,584	5,157,000	5,107,000
Principal on Long Term Debt	4,064,888	4,099,595	3,404,835	3,404,835
Add Depreciation & Amortization (non-cash)	(5,202,894)	(5,244,703)	(5,251,181)	(5,251,181)
Principal & Interest Received on LUDs	0	0	0	0
Non-Cash Contribution in Aid to Construction	(672,015)	(619,695)	(553,326)	(553,326)
Total Cash Expenditures/Cash Outflow	\$4,457,460	\$6,213,620	\$7,526,328	\$6,001,328
Net Cash Inflow/(Outflow)	\$733,683	(\$943,848)	(\$5,538,774)	(\$3,329,668)
Net TIER (Minimum of 1.25)	2.82	2.87	1.74	1.99
Net DSC (Minimum of 1.25)	1.91	1.93	1.63	1.74

EXHIBIT A
2020 PUD Water Utility Budgets

	<u>2018</u>	<u>July 2018 to</u>	<u>2020</u>	<u>2020</u>
	<u>Audited #s</u>	<u>June 2019</u>	<u>Budget</u>	<u>Updated</u>
				<u>Budget</u>
Operating Revenues	\$2,472,823	\$2,615,730	\$2,615,224	\$2,615,224
Operating Expenses				
Power Production Cost	\$757	\$746	\$0	\$764
Cost of Purchased Power	126,840	71,263	130,779	\$130,011
Transmission Expense	0	0	0	\$0
Distribution Expense--Operation	583,854	613,846	1,212,537	\$1,212,613
Distribution Expense--Maintenance	351,711	367,701	508,057	\$506,662
Customer Accounts Expense	146,842	123,098	168,768	\$160,757
Customer Service and Informational Expense	2,684	1,990	2,049	\$2,039
Administrative and General Expense	511,852	618,372	771,377	\$798,548
Depreciation & Amortization Expense	710,798	701,822	271,714	\$271,714
Tax Expense--Other	119,954	126,260	130,048	\$129,417
Interest on Long-Term Debt	289,115	307,290	186,334	\$186,334
Interest Expense--Other	2,500	2,500	0	\$0
Other Deductions	0	0	0	\$0
Total Operating Expenses	\$2,846,907	\$2,934,887	\$3,381,665	\$3,398,860
Net Operating Margins (Loss)	(\$374,084)	(\$319,157)	(\$766,442)	(\$783,636)
Non-Operating Margins (Loss)	\$372,474	\$746,788	\$1,000,725	\$1,000,725
Net Margins (Loss)	(\$1,610)	\$427,631	\$234,283	\$217,089
Cash Flow Budget				
Construction Projects	\$256,116	\$312,409	\$540,000	\$540,000
General Plant Purchases	219,281	495,973	97,000	97,000
Principal on Long Term Debt	829,102	1,003,060	554,505	554,505
Add Depreciation & Amortization (non-cash)	(710,798)	(701,822)	(271,714)	(271,714)
Principal & Interest Received on LUDs	(442,966)	(442,966)	(442,966)	(442,966)
Non-Cash Contribution in Aid to Construction	0	0	0	0
Total Cash Expenditures/Cash Outflow	\$150,735	\$666,654	\$476,825	\$476,825
Net Cash Inflow/(Outflow)	(\$152,345)	(\$239,023)	(\$242,542)	(\$259,736)

Electric 4 Year Work Plan Capital Costs

Item #	Description	2020 Budget Amount
0	Retirement W/O Replacement	\$0
101	UG Distribution Line Extensions	\$200,000
102	OH Distribution Line Extensions	\$75,000
103	New Subdivision	\$50,000
104	Water Street Underground	\$220,000
202	Feeds Irondale Bay 2	\$100,000
203	New Feed Hastings Substation	\$125,000
203-1	New Feed Discovery	\$175,000
204	New Feeder out of PLSS-Engineering	\$0
204-1	New Feeder out of PLSS - Construction	\$0
301	Convert Single-Phase to Three-Phase	\$0
302	Convert 1-Phase OH to URD Olele Point RD	\$200,000
303	Convert OH to UG 4 Locations	\$200,000
304	Kilisut Harbor- Final	\$240,000
401	Irondale Substation Updgrade	\$85,000
401-1	Port Ludlow Bay 2 Construction	\$175,000
501		
	Replace Aging Substation 15KV Regulators, bypass switches, and Controls at Hastings	\$0
502	Irondale Sub: Replace Aging Substation 15KV Regulators, bypass switches, and Controls; Install new regulator rack.	\$0
503	Replace /install new relays	\$0
504		
	Replace Aging Substation Wet-Cell Batteries with Dry-Cell Batteries, and their chargers	\$24,000
505	SCADA System Substation Communications and Devices Upgrades	\$40,000
506		
	Spare 115kv 20MVA Substation Transformer	\$75,000
507-1	New Breaker Hastings Engineering	\$75,000
507-2	New breaker Hastings	\$0
508	New Substation Transformer	\$0
601-1	Install new pole-mount Transformers to serve new customers. 10 per year	\$30,000
601-2	Install new pad-mount Transformers to serve new customers. 15 per year	\$40,000
601-3	Transformer replacement of aging units. 60 per year	\$180,000
602-1	Install/Upgrade meters to serve new/existing customers. XX per year	\$25,000
604-1	Install four new Three-Phase distribution line reclosers	\$50,000
605-1	Install New Line Regulators	\$0

Electric 4 Year Work Plan Capital Costs

Item #	Description	2020 Budget Amount
605-2	Replacing Old Regulators	\$0
607	Pole Replacements. 20 per year	\$80,000
608	Replace Aging Conductors. XX projects - X miles per year	\$0
608-1	Install Single Phase 15kv 1/0 distribution line 3.1 miles from Coyle Road along Toandas Rd & Camp Discovery Rd	\$0
610	Wildlife Protection. X sites	\$75,000
701	Security and Street Lighting	\$20,000
703	SCADA System Distribution Line Devices Communications and Control Upgrades	\$75,000
704	SCADA Master Stations: Office Installations	\$90,000
705	Meters	\$35,000
705-1	Meter Replacement Project	\$125,000
1001	Move Transmission Poles for Easements	\$60,000
1002	Install 115kVA Switches	\$110,000
1101	Easements and Right-of-Way	\$45,000
1201	Fiber Line Extensions	\$145,000
1301	Fuel Tanks	\$0
1302	Fencing	\$50,000
Total Electric Capital Costs--4 Year Work Plan		\$3,294,000

Electric 4 Year Work Plan Capital Costs

Item #	Description	2021 Budget Amount
0	Retirement W/O Replacement	\$0
101	UG Distribution Line Extensions	\$450,000
102	OH Distribution Line Extensions	\$175,000
103	New Subdivision	\$50,000
104	Water Street Underground	\$220,000
202	Feeds Irondale Bay 2	\$125,000
203	New Feed Hastings Substation	\$220,000
203-1	New Feed Discovery	\$0
204	New Feeder out of PLSS-Engineering	\$100,000
204-1	New Feeder out of PLSS - Construction	\$0
301	Convert Single-Phase to Three-Phase	\$0
302	Convert 1-Phase OH to URD Olele Point RD	\$112,500
303	Convert OH to UG 4 Locations	\$400,000
304	Kilisut Harbor- Final	\$0
401	Irondale Substation Updgrade	\$0
401-1	Port Ludlow Bay 2 Construction	\$175,000
501		
	Replace Aging Substation 15KV Regulators, bypass switches, and Controls at Hastings	\$235,000
502	Irondale Sub: Replace Aging Substation 15KV Regulators, bypass switches, and Controls; Install new regulator rack.	\$255,000
503	Replace /install new relays	\$55,000
504		
	Replace Aging Substation Wet-Cell Batteries with Dry-Cell Batteries, and their chargers	\$24,000
505	SCADA System Substation Communications and Devices Upgrades	\$40,000
506		
	Spare 115kv 20MVA Substation Transformer	\$100,000
507-1	New Breaker Hastings Engineering	\$0
507-2	New breaker Hastings	\$225,000
508	New Substation Transformer	\$0
601-1	Install new pole-mount Transformers to serve new customers. 10 per year	\$30,000
601-2	Install new pad-mount Transformers to serve new customers. 15 per year	\$40,000
601-3	Transformer replacement of aging units. 60 per year	\$180,000
602-1	Install/Upgrade meters to serve new/existing customers. XX per year	\$25,000
604-1	Install four new Three-Phase distribution line reclosers	\$100,000
605-1	Install New Line Regulators	\$0

Electric 4 Year Work Plan Capital Costs

Item #	Description	2021 Budget Amount
605-2	Replacing Old Regulators	\$100,000
607	Pole Replacements. 20 per year	\$80,000
608	Replace Aging Conductors. XX projects - X miles per year	\$275,000
608-1	Install Single Phase 15kv 1/0 distribution line 3.1 miles from Coyle Road along Toandas Rd & Camp Discovery Rd	\$302,500
610	Wildlife Protection. X sites	\$25,000
701	Security and Street Lighting	\$20,000
703	SCADA System Distribution Line Devices Communications and Control Upgrades	\$75,000
704	SCADA Master Stations: Office Installations	\$0
705	Meters	\$0
705-1	Meter Replacement Project	\$1,500,000
1001	Move Transmission Poles for Easements	\$0
1002	Install 115kVA Switches	\$45,000
1101	Easements and Right-of-Way	\$25,000
1201	Fiber Line Extensions	\$175,000
1301	Fuel Tanks	\$135,000
1302	Fencing	\$0
Total Electric Capital Costs--4 Year Work Plan		\$6,094,000

Electric 4 Year Work Plan Capital Costs

Item #	Description	2022 Budget Amount
0	Retirement W/O Replacement	\$0
101	UG Distribution Line Extensions	\$440,000
102	OH Distribution Line Extensions	\$275,000
103	New Subdivision	\$50,000
104	Water Street Underground	\$0
202	Feeds Irondale Bay 2	\$0
203	New Feed Hastings Substation	\$0
203-1	New Feed Discovery	\$0
204	New Feeder out of PLSS-Engineering	\$0
204-1	New Feeder out of PLSS - Construction	\$400,000
301	Convert Single-Phase to Three-Phase	\$200,000
302	Convert 1-Phase OH to URD Olele Point RD	\$112,500
303	Convert OH to UG 4 Locations	\$350,000
304	Kilisut Harbor- Final	\$0
401	Irondale Substation Updgrade	\$0
401-1	Port Ludlow Bay 2 Construction	\$125,000
501		
	Replace Aging Substation 15KV Regulators, bypass switches, and Controls at Hastings	\$135,000
502	Irondale Sub: Replace Aging Substation 15KV Regulators, bypass switches, and Controls; Install new regulator rack.	\$0
503	Replace /install new relays	\$30,000
504		
	Replace Aging Substation Wet-Cell Batteries with Dry-Cell Batteries, and their chargers	\$0
505	SCADA System Substation Communications and Devices Upgrades	\$40,000
506		
	Spare 115kv 20MVA Substation Transformer	\$0
507-1	New Breaker Hastings Engineering	\$0
507-2	New breaker Hastings	\$0
508	New Substation Transformer	\$550,000
601-1	Install new pole-mount Transformers to serve new customers. 10 per year	\$30,000
601-2	Install new pad-mount Transformers to serve new customers. 15 per year	\$40,000
601-3	Transformer replacement of aging units. 60 per year	\$220,000
602-1	Install/Upgrade meters to serve new/existing customers. XX per year	\$0
604-1	Install four new Three-Phase distribution line reclosers	\$50,000
605-1	Install New Line Regulators	\$75,000

Electric 4 Year Work Plan Capital Costs

Item #	Description	2022 Budget Amount
605-2	Replacing Old Regulators	\$50,000
607	Pole Replacements. 20 per year	\$180,000
608	Replace Aging Conductors. XX projects - X miles per year	\$350,500
608-1	Install Single Phase 15kv 1/0 distribution line 3.1 miles from Coyle Road along Toandas Rd & Camp Discovery Rd	\$352,500
610	Wildlife Protection. X sites	\$25,000
701	Security and Street Lighting	\$10,000
703	SCADA System Distribution Line Devices Communications and Control Upgrades	\$60,000
704	SCADA Master Stations: Office Installations	\$0
705	Meters	\$0
705-1	Meter Replacement Project	\$1,500,000
1001	Move Transmission Poles for Easements	\$60,000
1002	Install 115kVA Switches	\$0
1101	Easements and Right-of-Way	\$0
1201	Fiber Line Extensions	\$150,000
1301	Fuel Tanks	\$0
1302	Fencing	\$50,000
Total Electric Capital Costs--4 Year Work Plan		\$5,910,500

Electric 4 Year Work Plan Capital Costs

Item #	Description	2023 Budget Amount
0	Retirement W/O Replacement	\$0
101	UG Distribution Line Extensions	\$300,000
102	OH Distribution Line Extensions	\$175,000
103	New Subdivision	\$150,000
104	Water Street Underground	\$0
202	Feeds Irondale Bay 2	\$100,000
203	New Feed Hastings Substation	\$0
203-1	New Feed Discovery	\$0
204	New Feeder out of PLSS-Engineering	\$0
204-1	New Feeder out of PLSS - Construction	\$0
301	Convert Single-Phase to Three-Phase	\$150,000
302	Convert 1-Phase OH to URD Olele Point RD	\$0
303	Convert OH to UG 4 Locations	\$380,000
304	Kilisut Harbor- Final	\$0
401	Irondale Substation Updgrade	\$0
401-1	Port Ludlow Bay 2 Construction	\$0
501		
	Replace Aging Substation 15KV Regulators, bypass switches, and Controls at Hastings	\$235,000
502	Irondale Sub: Replace Aging Substation 15KV Regulators, bypass switches, and Controls; Install new regulator rack.	\$0
503	Replace /install new relays	\$120,000
504		
	Replace Aging Substation Wet-Cell Batteries with Dry-Cell Batteries, and their chargers	\$0
505	SCADA System Substation Communications and Devices Upgrades	\$100,000
506		
	Spare 115kv 20MVA Substation Transformer	\$0
507-1	New Breaker Hastings Engineering	\$0
507-2	New breaker Hastings	\$210,000
508	New Substation Transformer	\$0
601-1	Install new pole-mount Transformers to serve new customers. 10 per year	\$30,000
601-2	Install new pad-mount Transformers to serve new customers. 15 per year	\$40,000
601-3	Transformer replacement of aging units. 60 per year	\$180,000
602-1	Install/Upgrade meters to serve new/existing customers. XX per year	\$0
604-1	Install four new Three-Phase distribution line reclosers	\$0
605-1	Install New Line Regulators	\$175,000

Electric 4 Year Work Plan Capital Costs

Item #	Description	2023 Budget Amount
605-2	Replacing Old Regulators	\$0
607	Pole Replacements. 20 per year	\$180,000
608	Replace Aging Conductors. XX projects - X miles per year	\$354,500
608-1	Install Single Phase 15kv 1/0 distribution line 3.1 miles from Coyle Road along Toandas Rd & Camp Discovery Rd	\$225,000
610	Wildlife Protection. X sites	\$25,000
701	Security and Street Lighting	\$20,000
703	SCADA System Distribution Line Devices Communications and Control Upgrades	\$90,000
704	SCADA Master Stations: Office Installations	\$40,000
705	Meters	\$0
705-1	Meter Replacement Project	\$800,000
1001	Move Transmission Poles for Easements	\$160,000
1002	Install 115kVA Switches	\$125,000
1101	Easements and Right-of-Way	\$80,000
1201	Fiber Line Extensions	\$160,000
1301	Fuel Tanks	\$0
1302	Fencing	\$100,000
Total Electric Capital Costs--4 Year Work Plan		\$4,704,500

2020 Water Capital Project Costs

Description	Budget Amount
Quimper - SCADA replacement	\$15,000
Coyle - Transmission Line Replacement	\$45,000
Bywater Bay - Shine Plat LUD - Distribution Replacement	\$60,000
Quilcene -SO2 development	\$50,000
Quilcene - reservoir	\$100,000
Gardiner Replacement Well	\$60,000
Triton Cove - Williams Addition wellhouse	\$50,000
Quimper - Kilisut Harbor Bridge	\$160,000
Total Water Capital Costs	\$540,000

DRAFT

2020 Broadband Capital Costs

Description	Budget Amount
Broadband	<u>\$120,000</u>
Total Broadband Capital Costs	\$120,000

DRAFT

2020 Building Remodel Capital Costs

Description	Budget Amount
Facilities Upgrade Construction Work	<u>\$4,250,000</u>
Total Building Remodel Capital Costs	\$4,250,000

DRAFT

2020 Warehouse and Yard Improvements Capital Costs

Description	Budget Amount
Warehouse Yard Improvements	\$56,000
Poleyard Heated Storage Connex	\$17,000
Fence Poleyard	\$30,000
Warehouse Signage	\$1,000
Total Warehouse and Yard Capital Costs	\$104,000

DRAFT

2020 Information Technology Capital Costs

Description	Budget Amount
Miscellaneous Equipment/New Building	\$20,000
SQL Server	\$7,000
PCs (15)	\$25,000
Total IT Capital Costs	\$52,000

DRAFT

2020 Electric Fleet Capital Costs

Description	Budget Amount
Small Bucket Truck (1)	\$160,000
Pickup (Foreman)	\$145,000
Electric Vehicle	\$38,000
Vehicle	\$38,000
Total Electric Fleet Capital Costs	\$381,000

DRAFT

2020 Water Fleet Capital Costs

Description	Budget Amount
Fleet - New truck	\$52,000
Vehicle	\$45,000
Total Water Fleet Capital Costs	\$97,000

DRAFT

2020 Electric Tools and PPE Capital Costs

Description	Budget Amount
Tools	\$75,000
Personal Protection Equipment	\$25,000
Total Electric Tools & PPE Capital Costs	\$100,000

DRAFT

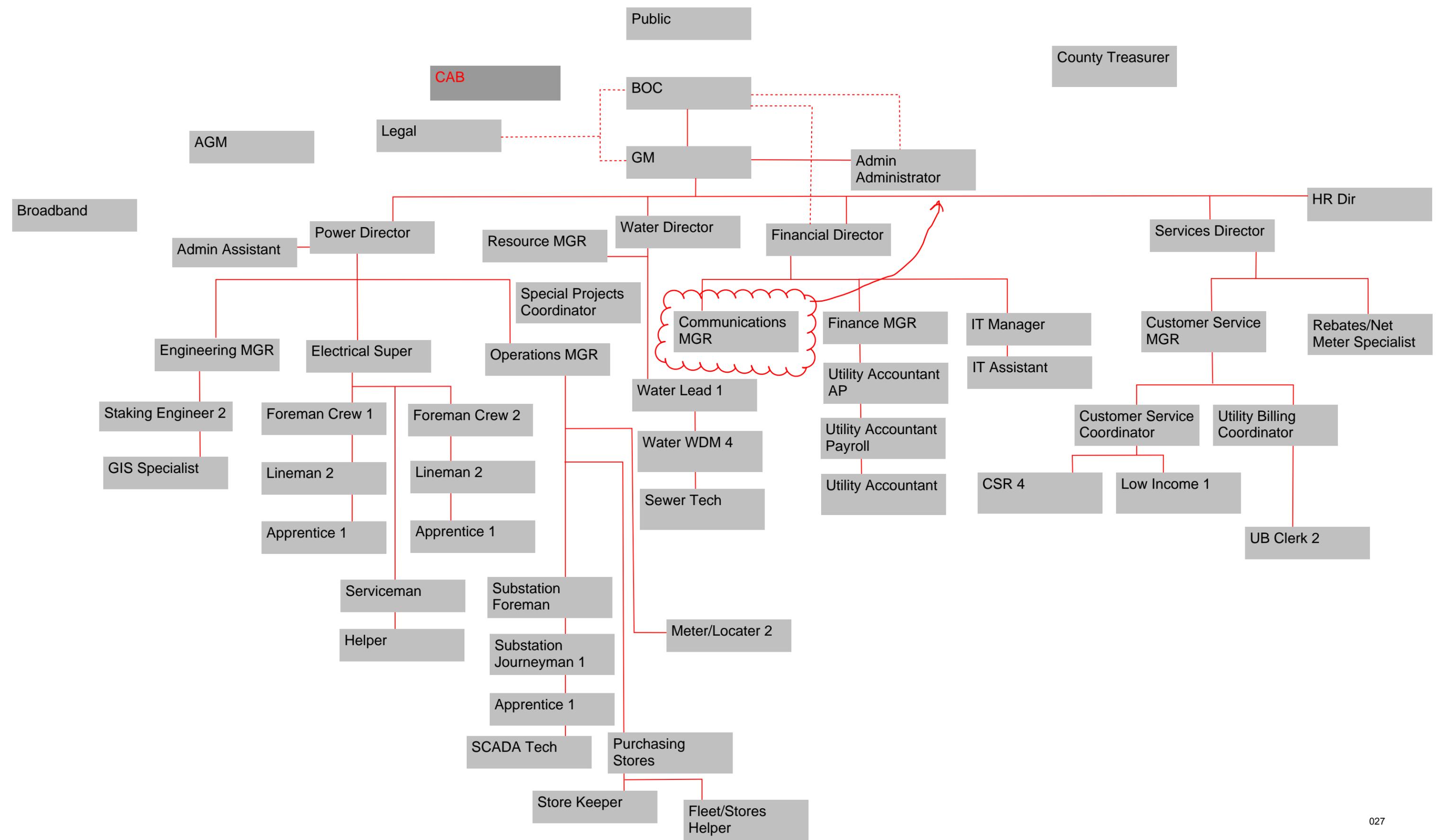
2020 Contracted Electric Engineering Capital Costs

Description	Budget Amount
Contracted Electric Engineering	<u>\$100,000</u>
Total Contracted Electric Engineering Capital Costs	\$100,000

DRAFT

2020 Cash Summary

	August 2019
Cash-Operating Depository	\$ 867,463
Cash-Jeff Co Treasurer General	3,806,304
Cash-Payroll Clearing-1st Security Payroll Clearing	12
Working Funds	2,150
Cash-1996 Bond LUD #6	17,646
Cash-1996 Bond LUD #8	67,834
Temp Invest JeffCo Treasurer Gen	5,866,876
Tax Revenue Fund	2,854,421
Tax Revenue Fund Investment	<u>1,925,000</u>
2019 Ending Unrestricted Cash	\$ 15,407,706
Add RUS Bond Fund	\$ 2,144
Add RUS Bond Fund Investment Account	1,129,046
2020 Net Cash Outflow	<u>(3,589,404)</u>
2020 Ending Unrestricted Cash	\$ 12,949,492
 Restricted Cash 	
Other Special Funds	\$ 47,475
Reserve Fund LUD #13	13
Tri Area Bond Reserve	330
Tri Area Bond Investment	178,878
LUD #11 Water Reserve	462
LUD #11 Invested Reserve	231,234
Cash-1999 Bond LUD #11	60
Cash-1997 Bond LUD #13	82
Cash-2009 Bond LUD #14	7,046
Cash-2008 Bond LUD #15	880
LUD #11 Bond Investment	32,629
LUD #13 Bond Investment	21,406
LUD #14 Bond Investment	2,469,963
LUD #15 Bond Investment	<u>476,944</u>
2019 Ending Restricted Cash	\$ 3,467,402



Summary of Work-Related Injuries and Illnesses

All establishments covered by Part 1904 must complete this Summary page, even if no work-related injuries or illnesses occurred during the year. Remember to review the Log to verify that the entries are complete and accurate before completing this summary.

Using the Log, count the individual entries you made for each category. Then write the totals below, making sure you've added the entries from every page of the Log. If you had no cases, write "0."

Employees, former employees, and their representatives have the right to review the OSHA Form 300 in its entirety. They also have limited access to the OSHA Form 301 or its equivalent. See 29 CFR Part 1904.35, in OSHA's recordkeeping rule, for further details on the access provisions for these forms.

Number of Cases

Total number of deaths	1	(G)	Total number of cases with job transfer or restriction	0	(H)	Total number of other recordable cases	2	(I)
------------------------	---	-----	--	---	-----	--	---	-----

Number of Days

Total number of days away from work	3	(K)	Total number of days of job transfer or restriction	139	(L)
-------------------------------------	---	-----	---	-----	-----

Injury and Illness Types

Total number of . . .		(M)	(4) Poisonings	0
(1) Injuries	4		(5) Hearing loss	0
(2) Skin disorders	0		(6) All other illnesses	0
(3) Respiratory conditions	0			

Post this Summary page from February 1 to April 30 of the year following the year covered by the form.

Public reporting burden for this collection of information is estimated to average 30 minutes per response, including time to review the instructions, search and gather the data needed, and complete and review the collection of information. Persons are not required to respond to the collection of information unless it displays a currently valid OMB control number. If you have any comments about these estimates or any other aspects of this data collection, contact: US Department of Labor, OSHA, Office of Statistical Analysis, Room N-3644, 200 Constitution Avenue, NW, Washington, DC 20210. Do not send the completed forms to this office.



Year 20 18

U.S. Department of Labor
Occupational Safety and Health Administration

Form approved OMB no. 1218-0176

Note: You can type input into this form and save it. Because the forms in this recordkeeping package are "fillable/writable" PDF documents, you can type into the input form fields and then save your inputs using the free Adobe PDF Reader.

Establishment information

Your establishment name Jefferson County Plid #1
 Street 310 Four Corners Rd.
 City Port Townsend State WA Zip 98368
 Industry description (e.g., *Manufacture of motor truck trailers*)

Standard Industrial Classification (SIC), if known (e.g., 3715)

OR 4911

North American Industrial Classification (NAICS), if known (e.g., 336212)

2211

Employment information (if you don't have these figures, see the Worksheet on the next page to estimate.)

Annual average number of employees 50

Total hours worked by all employees last year 96,444

Sign here

Knowingly falsifying this document may result in a fine.

I certify that I have examined this document and that to the best of my knowledge the entries are true, accurate, and complete.

Company executive [Signature] Title Asst. General Mgr
 Date 1/1/18
 Phone 360-385-8360

Save Input

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
	PERIOD ENDED December, 2018 (Prepared with Audited Data)
	BORROWER NAME Public Utility District No. 1 of Jefferson Cou
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	35,921,744	36,934,122	35,554,559	3,799,192
2. Power Production Expense		0	0	0
3. Cost of Purchased Power	14,480,267	14,933,122	15,290,490	1,460,895
4. Transmission Expense	1,760,778	1,827,317	1,576,117	232,767
5. Regional Market Expense				
6. Distribution Expense - Operation	800,596	1,152,836	1,083,503	146,270
7. Distribution Expense - Maintenance	1,895,916	2,458,976	2,216,669	465,675
8. Customer Accounts Expense	1,296,389	1,372,410	1,242,202	121,518
9. Customer Service and Informational Expense	82,821	88,321	145,609	4,727
10. Sales Expense				
11. Administrative and General Expense	2,270,419	2,566,050	2,375,083	258,968
12. Total Operation & Maintenance Expense (2 thru 11)	22,587,186	24,399,032	23,929,673	2,690,820
13. Depreciation and Amortization Expense	5,083,334	5,202,894	4,919,728	436,350
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other	2,078,854	2,112,640	2,097,711	217,404
16. Interest on Long-Term Debt	2,950,225	2,856,256	2,856,970	235,866
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	0	1,352	0	0
19. Other Deductions	182,664	256	0	0
20. Total Cost of Electric Service (12 thru 19)	32,882,263	34,572,430	33,804,082	3,580,440
21. Patronage Capital & Operating Margins (1 minus 20)	3,039,481	2,361,692	1,750,477	218,752
22. Non Operating Margins - Interest	61,989	132,504	56,784	13,955
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,427,607	2,471,940	801,552	520,263
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	16,611	17,112		
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	4,545,688	4,983,248	2,608,813	752,970

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

WA0060

PERIOD ENDED

December, 2018

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	338	264	5. Miles Transmission	34.00	34.00
2. Services Retired	15	9	6. Miles Distribution – Overhead	373.00	373.00
3. Total Services in Place	22,230	22,453	7. Miles Distribution - Underground	392.00	392.00
4. Idle Services (Exclude Seasonals)	2,535	2,568	8. Total Miles Energized (5 + 6 + 7)	799.00	799.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	164,092,851	30. Memberships	0
2. Construction Work in Progress	7,614,943	31. Patronage Capital	0
3. Total Utility Plant (1 + 2)	171,707,794	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	57,832,922	33. Operating Margins - Current Year	2,923,495
5. Net Utility Plant (3 - 4)	113,874,872	34. Non-Operating Margins	1,313
6. Non-Utility Property (Net)	2,220	35. Other Margins and Equities	18,473,140
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	21,397,948
8. Invest. in Assoc. Org. - Patronage Capital	0	37. Long-Term Debt - RUS (Net)	99,002,366
9. Invest. in Assoc. Org. - Other - General Funds	37,337	38. Long-Term Debt - FFB - RUS Guaranteed	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	0
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	1,162,188	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	1,201,745	43. Total Long-Term Debt (37 thru 41 - 42)	99,002,366
15. Cash - General Funds	4,393,457	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	2,444,269
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	2,444,269
18. Temporary Investments	5,866,876	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	4,905,839
20. Accounts Receivable - Sales of Energy (Net)	2,617,461	49. Consumers Deposits	131,200
21. Accounts Receivable - Other (Net)	1,305,151	50. Current Maturities Long-Term Debt	4,064,888
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,120,712	52. Current Maturities Capital Leases	0
24. Prepayments	95,844	53. Other Current and Accrued Liabilities	1,631,468
25. Other Current and Accrued Assets	2,006,115	54. Total Current & Accrued Liabilities (47 thru 53)	10,733,395
26. Total Current and Accrued Assets (15 thru 25)	18,405,616	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	416,779
28. Other Deferred Debits	512,524	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	133,994,757
29. Total Assets and Other Debits (5+14+26 thru 28)	133,994,757		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p style="text-align: center;">FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p style="text-align: center;">WA0060</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p style="text-align: center;">December, 2018</p>
<p>PART D. NOTES TO FINANCIAL STATEMENTS</p>	

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION WA0060</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2018</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION WA0060

PERIOD ENDED December, 2018

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	85,840,824	1,626,063	160,140		87,306,747
2. General Plant	2,040,183	252,777	35,585		2,257,375
3. Headquarters Plant	1,522,903	120,610			1,643,513
4. Intangibles	13,785	1,284			15,069
5. Transmission Plant	10,391,067	1,971	44,616		10,348,422
6. Regional Transmission and Market Operation Plant	0				0
7. All Other Utility Plant	62,521,725				62,521,725
8. Total Utility Plant in Service (1 thru 7)	162,330,487	2,002,705	240,341		164,092,851
9. Construction Work in Progress	3,110,668	4,504,275			7,614,943
10. Total Utility Plant (8 + 9)	165,441,155	6,506,980	240,341		171,707,794

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,764,553	1,577,358	5,579	1,181,389	0	(45,389)	2,120,712
2. Other							

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	0.000	0.000	5.400	357.800	363.200
2. Five-Year Average	.061	60.786	6.058	314.798	381.703

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	44	4. Payroll - Expensed	3,076,195
2. Employee - Hours Worked - Regular Time	99,752	5. Payroll - Capitalized	1,239,097
3. Employee - Hours Worked - Overtime	8,233	6. Payroll - Other	388,397

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements		
	b. Special Retirements		
	c. Total Retirements (a + b)		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System		
	c. Total Cash Received (a + b)		

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 35,040	2. Amount Written Off During Year	\$ 103,340
----------------------------	-----------	-----------------------------------	------------

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
--	------------------------------------

INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2018
---	--------------------------------

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Bonneville Power Admin	1738			387,589,652	14,933,122	3.85		
	Total				387,589,652	14,933,122	3.85		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2018
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2018	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2018	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present? N/A
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members 3	7. Total Amount of Fees and Expenses for Board Members \$ 142,691	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2018

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	99,002,366	3,564,119	4,064,888	7,629,007
2	National Rural Utilities Cooperative Finance Corporation				
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	99,002,366	3,564,119	4,064,888	7,629,007

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2018

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,202	17,194	
	b. kWh Sold			207,265,556
	c. Revenue			23,279,947
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	0	1	
	b. kWh Sold			48,991
	c. Revenue			2,990
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,247	2,223	
	b. kWh Sold			68,652,867
	c. Revenue			7,242,767
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	18	18	
	b. kWh Sold			99,921,282
	c. Revenue			5,915,565
6. Public Street & Highway Lighting	a. No. Consumers Served	214	212	
	b. kWh Sold			546,849
	c. Revenue			199,739
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		19,681	19,648	
11. Total kWh Sold (lines 1b thru 9b)				376,435,545
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				36,641,008
13. Transmission Revenue				
14. Other Electric Revenue				293,114
15. kWh - Own Use				
16. Total kWh Purchased				387,589,652
17. Total kWh Generated				
18. Cost of Purchases and Generation				16,760,439
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				95,563

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2018

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers <i>(a)</i>	Amount Invested <i>(b)</i>	Estimated MMBTU Savings <i>(c)</i>	No. of Consumers <i>(d)</i>	Amount Invested <i>(e)</i>	Estimated MMBTU Savings <i>(f)</i>
1. Residential Sales (excluding seasonal)	3,102	501,052	4,034	12,188	1,446,048	15,854
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	3	33,015	1,081	42	131,484	2,966
5. Comm. and Ind. Over 1000 KVA				1	273,520	4,015
6. Public Street and Highway Lighting				1	148,258	2,341
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	3,105	534,067	5,115	12,232	1,999,310	25,176

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060 PERIOD ENDED December, 2018
--	--

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Land--Non-Utility Use	2,220			
	Totals	2,220			
2	Investments in Associated Organizations				
	Investments in Associated Organizations	37,337			
	Totals	37,337			
5	Special Funds				
	RUS Bond Fund Investment Account		1,113,089		X
	Other Special Funds	49,100			
	Totals	49,100	1,113,089		
6	Cash - General				
	Cash--General		4,393,457		
	Totals		4,393,457		
8	Temporary Investments				
	Temporary Investments		5,866,876		
	Totals		5,866,876		
9	Accounts and Notes Receivable - NET				
	Accounts & Notes Receivables--Net	1,305,151			
	Totals	1,305,151			
11	TOTAL INVESTMENTS (1 thru 10)	1,393,808	11,373,422		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060 PERIOD ENDED December, 2018
--	--

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060
	PERIOD ENDED December, 2018

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	0.81 %
--	--------

SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				