



Board of Commissioners Meeting
October 1, 2018 5:00 PM
63 Four Corners Rd. Jefferson County Transit

PUD 2019 DRAFT BUDGET HEARING
AGENDA

1. CALL TO ORDER
2. AGENDA APPROVAL
3. STAFF PRESENTATION ON 2019 DRAFT BUDGET
4. PUBLIC HEARING ON 2019 DRAFT BUDGET
5. GENERAL PUBLIC COMMENT: This public comment period is for the 2019 budget. The Chair may place time limits on public comments to allow the meeting to be conducted in an efficient and orderly manner. **(Up to 60 min recommended)**
6. ADJOURNMENT



AGENDA REPORT

DATE: October 1, 2018
TO: Board of Commissioners
FROM: Larry Dunbar, General Manager
RE: 2019 Draft Budget-Public Hearing

SUMMARY: Staff will provide a presentation on the draft 2019 budget to the Board of Commissioners, followed by a public hearing.

BACKGROUND: On August 20, 2018, staff made a presentation to the Board of Commissioners on the draft 2019 budget. The draft 2019 budget was filed with the Jefferson County Assessor on August 30, 2018, and a notice of the filing was advertised in the Port Townsend Leader for two consecutive weeks from September 12, 2018 and September 19, 2018. The draft 2018 budget has been available from the District's website since August 21, 2018.

ANALYSIS/FINDINGS: In accordance with RCW 54.16.080, a public hearing is required to be held on the first Monday in October. The public hearing is an opportunity for customers and taxpayers to appear and be heard against the whole or any part of the draft 2019 budget.

Staff will carefully consider all comments received at tonight's public hearing, and plans to return to the Board of Commissioners at their October 17, 2018 meeting to consider approval of the 2019 budget resolution, a resolution revising the District's financial policy, and a resolution to bank the 2019 taxes (which preserves the District's authority to consider a future tax levy increase).

There have been no public comments received by staff since the August 20, 2018 budget workshop.

FISCAL IMPACT: The draft 2019 budget including all expenses and revenues is available on the District's website. Staff does not propose to increase retail utility rates or collect any tax increases in the draft 2019 budget.

RECOMMENDATION: Staff will provide a presentation on the draft 2019 budget at tonight's meeting as information only.

Staff recommends that the Board of Commissioners hold a public hearing on the draft 2019 budget.

No action is recommended at tonight's meeting. Staff will seek approval of the following resolutions at the October 16, 2018 Board of Commissioner meeting:

- 1) To adopt the 2019 budget,
- 2) To revise the District's financial policy, and
- 3) To bank the 2019 taxes.