

## Jefferson PUD to meet on BPA power contract

PORT HADLOCK, Wash. (June 25, 2010) – Jefferson County Public Utility District No. 1 has scheduled a special meeting for 3:00 p.m. Wednesday, June 30 to consider whether to enter into a binding power sales agreement with the Bonneville Power Administration (BPA).

JPUD Manager Jim Parker said BPA Account Executive Shannon Greene called him Friday afternoon to inform him that the BPA was prepared to offer the PUD a power sales agreement.

The news comes just weeks after the JPUD filed a request for BPA power and executed a definitive agreement with Puget Sound Energy to buy its Jefferson County electric facilities for \$103 million.

Parker said entering into a binding obligation with BPA would mean that JPUD could qualify for the federal agency's lowest power rates, known as Tier 1, in three years (approximately June 30, 2013). BPA is allocating 50 MW of Tier 1 power to new public utilities this year, and JPUD is requesting approximately 38 MW.

“Jefferson County PUD appreciates the BPA's timely review of our request for service,” said PUD President Ken McMillen. “Once a contract with BPA for power is entered into, the PUD will be able focus on obtaining financing for the purchase and begin planning operations for our community-based electric utility.”

A copy of JPUD's Utility Development Plan, BPA application and other information on the transaction are available at the PUD website, [www.jeffpud.org](http://www.jeffpud.org).

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